Highlights

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# Key Financial Highlights

<table>
<thead>
<tr>
<th>(RM mil)</th>
<th>2009</th>
<th>2008</th>
<th>Δ %</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Revenue</td>
<td>297.6</td>
<td>302.3</td>
<td>(2)</td>
</tr>
<tr>
<td>Capital Gain</td>
<td>76.0</td>
<td>-</td>
<td>NA</td>
</tr>
<tr>
<td>Net Profit</td>
<td>177.6</td>
<td>104.4</td>
<td>70</td>
</tr>
<tr>
<td>Net Operating Profit (excl. capital gain)</td>
<td>101.6</td>
<td>104.4</td>
<td>(3)</td>
</tr>
<tr>
<td>ROE (%)</td>
<td>22.6</td>
<td>13.8</td>
<td>64</td>
</tr>
</tbody>
</table>

- Sustained operating revenue
- Capital gain of RM76 million from disposal of 25% equity stake in Bursa Malaysia Derivatives (BMD)
- Prudent cost management
- Final dividend of 9 sen (tax exempt)
- Total Shareholders’ Return for 2009 of 58.6%
2009 Key Developments

Securities Market – Improving Accessibility & Efficiency

- New Fund Raising Framework and Board Structure – Main & ACE Market
- Direct Market Access - Equity

Derivatives Market – Internationalising

- Strategic partnership with CME on derivatives market

Islamic Market – Developing New Products & Services

- Bursa Suq Al Sila’
- Sukuk Listing
Securities Market Overview (1)

- **Q109** saw continuation of weak sentiment from previous year, however the FBM KLCI rebounded quickly after reaching a low of 838 pts on 3rd March, rising 45% over the year

- **FBM KLCI** reached new peak at 1,328 pts on 10 March 2010
• Market valuation improved in line with positive investors sentiment

• Total funds raised from IPO and secondary offerings increased substantially

  ➢ First foreign listings and the largest listing in Southeast Asia - Maxis Berhad

  ➢ Maybank and Axiata rights issues
Derivatives Market Overview (1)

<table>
<thead>
<tr>
<th>Daily Average Contracts</th>
<th>2009</th>
<th>2008</th>
<th>▲%</th>
<th>Jan – Feb 2010</th>
<th>▲%</th>
</tr>
</thead>
<tbody>
<tr>
<td>o Total</td>
<td>24,749</td>
<td>24,878</td>
<td>(1)</td>
<td>24,392</td>
<td>(1)</td>
</tr>
<tr>
<td>o FCPO</td>
<td>16,165</td>
<td>12,210</td>
<td>32</td>
<td>16,361</td>
<td>1</td>
</tr>
<tr>
<td>o FKLI</td>
<td>8,056</td>
<td>11,873</td>
<td>(32)</td>
<td>7,206</td>
<td>(11)</td>
</tr>
</tbody>
</table>
• Volatility in commodity prices in 2009, FCPO performed well

• FCPO contract volume saw a new high, gaining 32% over previous record in 2008

• FKLI volume declined 32%, reflecting lower investor interest and foreign support for the contract

• Total number of contracts traded increased 0.3% from 2008
Financial Review & Performance

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### Financial Results Snapshots

#### 2009 vs. 2008

<table>
<thead>
<tr>
<th></th>
<th>Operating Revenue (RM mn)</th>
<th>Other Income (RM mn)</th>
<th>Operating Expenses (RM mn)</th>
<th>Net Profit (RM mn)</th>
<th>Earnings Per Share (sen)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>2009</strong></td>
<td>297.6</td>
<td>105.0</td>
<td>182.6</td>
<td>177.6</td>
<td>33.7</td>
</tr>
<tr>
<td><strong>2008</strong></td>
<td>302.3</td>
<td>290</td>
<td>185.4</td>
<td>101.6</td>
<td>19.3</td>
</tr>
</tbody>
</table>

Excluding capital gain

- Operating revenue declined slightly due to fall in derivatives revenue.
- Significant reductions of 13% in operating expenditure excluding depreciation & amortisation (D&A). This was offset by higher D&A.
Operating revenue 2009 : RM297.6mn
(2008: RM302.3 mn)

- Securities trading revenue increased marginally by 2% due to higher effective clearing fees
- Derivatives trading revenue declined despite a marginal increase in the total number of contracts traded. This was due to a decrease in the number of FLKI contracts traded, which attract higher fees than FCPO
- Other operating revenue fell owing to reduction in perusal fees and interest earned from participants

*Other operating revenue mainly comprise interest earned from participants’ contributions, conference fees and perusal & processing fees.
Stable revenue 2009: RM103.6 mn (2008: RM103.2 mn)

- Higher depository fees due to collection of prior years CDS fees, increase in public issues

- Lower listing fees due to lower market capitalisation, reduction in new listings

- Lower income from broker services following phasing out of older network equipment

*Participants’ Fees comprises application/admission/initial/registration fees, participants’ subscriptions and renewal fees

**Broker Services comprises of Data Communication equipment rental income at a fixed monthly rate
Operating Expenses 2009 : RM182.6 mn (2008: RM185.4 mn)

- Lower market development, professional fees, promotion and travel expenses due to vigilant approach to managing costs
- Higher depreciation and amortisation for Bursa Trade and ETP Phase II

• Other OPEX comprises administrative expenses, CDS consumables, conference expenses, etc.
<table>
<thead>
<tr>
<th>Performance Ratios</th>
<th>%</th>
<th>2009</th>
<th>2008</th>
<th>△%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Return on Equity</td>
<td></td>
<td>22.6</td>
<td>13.8</td>
<td>64</td>
</tr>
<tr>
<td>(excluding capital gain 13.6%)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating EBITDA Margin</td>
<td></td>
<td>51.7</td>
<td>45.5</td>
<td>14</td>
</tr>
<tr>
<td>Net Profit Margin</td>
<td></td>
<td>44.1</td>
<td>31.5</td>
<td>40</td>
</tr>
<tr>
<td>(excluding capital gain 31.6%)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Stable Revenue + Derivatives Income: Total Operating Expenses</td>
<td></td>
<td>77.8</td>
<td>79.2</td>
<td>(2)</td>
</tr>
</tbody>
</table>

△% indicates percentage change from 2008 to 2009.
Commentary

- The Company has sufficient financial resources to cover its CAPEX, Clearing Guarantee Fund commitment and working capital
## High Dividend Payout

Maximising Value to Shareholders, Surpassed 75% Payout Policy

<table>
<thead>
<tr>
<th>FINANCIAL YEAR</th>
<th>Historical Dividend Payout (sen/gross)</th>
<th>% of Dividend Payout (exclude special dividend)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2009</td>
<td>- Interim dividend</td>
<td></td>
</tr>
<tr>
<td></td>
<td>- Franked dividend</td>
<td>5.1</td>
</tr>
<tr>
<td></td>
<td>- Tax exempt</td>
<td>5.0</td>
</tr>
<tr>
<td></td>
<td>- Final Dividend (tax exempt)</td>
<td>9.0</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2008</td>
<td>- Interim Dividend</td>
<td>16.5</td>
</tr>
<tr>
<td></td>
<td>- Final Dividend</td>
<td>7.8</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2007</td>
<td>- Interim Dividend</td>
<td>32</td>
</tr>
<tr>
<td></td>
<td>- Final Dividend</td>
<td>25</td>
</tr>
<tr>
<td></td>
<td>- Special Dividend</td>
<td>28</td>
</tr>
</tbody>
</table>
Bursa’s Share Price Performance

Base 0% = 2 Jan 2009

As at 31 Dec 2009

<table>
<thead>
<tr>
<th>Total Shareholders’ Return</th>
<th>Share Price Performance</th>
</tr>
</thead>
<tbody>
<tr>
<td>o Since IPO</td>
<td>o Since IPO</td>
</tr>
<tr>
<td>244%</td>
<td>166%</td>
</tr>
<tr>
<td>o For the Year</td>
<td>o For the Year</td>
</tr>
<tr>
<td>59%</td>
<td>55%</td>
</tr>
</tbody>
</table>
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Mid-term Business Direction

Continue Growing Our Core Business (Securities & Derivatives)

Whilst ..... 

- Establishing a niche in Islamic Markets
- Building on advantage in Commodities Market

Attractive Investment & Listing Destination
2009 Initiatives – Building blocks for an attractive market

**NEW PRODUCTS & SERVICES**
- FTSE BM Palm Oil Plantation Index Series
- Sukuk Listing / Bonds Listing (exempt regime)

**STRENGTHENING LIQUIDITY**
- Market Making - Structured Warrants & ETFs
- More Proprietary Day Traders
- Restructuring of minimum bids/spread size
- Introduction of SBL-Negotiated Trade
- Market Education & Awareness
- Direct Market Access - Equity

**INTERNATIONALISING MARKETS**
- KLCI Conversion to FTSE
- Multicurrency Securities Framework
- Foreign IPOs
- Strategic partnership with CME on derivatives market
Our Focus in 2010

SECURITIES MARKET
- Drive Liquidity & Vibrancy
- Enhance Pre and Post Trade Equities Infrastructure and
- Lower Friction and Widen Access

DERIVATIVES MARKET
- Restructure Infrastructure
- Develop Existing Business
- Leverage On Existing Strategic Partnership

ISLAMIC MARKET
- Internationalize Islamic Markets Products and Capabilities
- Increase Visibility In Line With MIFC’s Objectives
- Attract International Investors & Issuers
Our Regulatory Role – maintain market integrity

**KEY INITIATIVES & ACTIVITIES**

- **Enhance CG standards:**
  - CG Guide and awareness program
  - Engagement with directors and auditors

- **Improve standards of disclosure:**
  - Proactive monitoring and engagement with PLCs
  - In 2009,
    - 406 queries on announcement by PLCs
    - 157 media queries to PLCs

- **Strict & objective enforcement:**
  - In 2009, enforcement actions were taken against:
    - 76 directors, total fines – RM3.76 mil
    - 62 participants, total fines – RM1.51 mil

- **Enhance the efficiency of capital raising:**
  - Enhanced framework for capital raising
  - Reduced time to market for capital raising

- **Effective oversight over intermediaries:**
  - Applied risk based approach & regular stress testing and impact analysis

- **Market orderliness through effective regulation:**
  - Employed effective methods to detect trading concerns and addressed the same

In 2009, enforcement actions were taken against:
- 76 directors, total fines – RM3.76 mil
- 62 participants, total fines – RM1.51 mil

- In 2009,
  - 406 queries on announcement by PLCs
  - 157 media queries to PLCs
Market Outlook

Securities Market

• Global outlook cautious, improvement in local economic data supports positive domestic outlook
• Liberalisation efforts by the government to make Malaysia attractive to global investors has potential to bring Malaysian financial markets closer to regional benchmarks

Derivatives Market

• Continued volatility in CPO prices to sustain volume of FCPO trades
• Partnership with CME expected to complement and strengthen derivatives market through joint product development and increase global visibility of the Malaysian derivatives market

Islamic Market

• Expand market reach for Bursa Suq Al-Sila’
• Propel Malaysia as Global forerunner in Islamic Capital Markets
Thank you

Visit us at http://www.bursamalaysia.com
Additional Information

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Board Of Directors and Shareholdings Structure
As at 28 February 2010

13 Members
- 8 Independent Non-executive Directors
- 1 Executive Director
- 4 Public Interest Directors (also independent)

Market Capitalisation of Bursa Malaysia: RM4.0 bn (USD1.2 bn)

Substantial Shareholders
- Minister of Finance Inc.: 19%
- Capital Market Development Fund: 19%

Shareholding by Size
- Local: 84.0%
- Foreign: 16.0%
Our Market and Product Diversity

Our Market

Market Valuation & Listed Company

Total Listed Companies: 37 553 444 465 482 640 722 695 849 1106 870 824 1012
Average Market Valuation: 736 758 798 816 865 906 963 1021 1027 987 977 960 958

No. of Counters Listed

37 12 3

Main Market: 991
ACE Market: 177
Call Warrants: 129
Loans: 36%
REITs: 19%
ETFs: 23%

Our Product Diversity

Shariah & Non-Shariah Compliant

88% or 841 Shariah Compliant Companies
64% or USD 191 bn in terms of market cap

Major sectors in FBMKLCI by Market Capitalisation

Leisure/ Gaming: 8%
Telcos: 13%
Palm Oil: 36%
Others: 2%
Others: 19%
Finance: 23%
Oil & Gas: 36%
"Others" refers to trades conducted for accounts not belonging to individuals/institutions. Definitions of investors’ type clarified in 2004, hence reducing the type of investor falling under “others” category.
Foreign Ownership (%)

- Jan-07: 25.0
- Apr-07: 27.5
- Jul-07: 27.0
- Oct-07: 26.6
- Jan-08: 26.5
- Apr-08: 25.7
- Jul-08: 24.1
- Oct-08: 21.7
- Jan-09: 20.9
- Apr-09: 20.7
- July-09: 20.7
- Oct-09: 20.9
- Dec-09: 20.4
- Jan-10: 20.4
- Feb 2010: 20.3%

Foreign Nominees
- Singapore: 8.79%
- UK: 1.15%
- Hong Kong: 2.02%
- USA: 0.43%
- Mid-East: 0.15%
- Others: 13.11%

Foreign Ownership by Nationality
2 Leading Derivatives Products, FKLI & FCPO

26% 2% 72%

49% 3% 48%

2009 2008

Crude Palm Oil Futures (FCPO)
KL Composite Index Futures (FKLI)
3-Month KL Interbank Offered Rate Futures (FKB3)

Derivatives Market Demography

2001 2002 2003 2004 2005 2006 2007 2008 2009 As at Feb 2010

FKLI

Local Domestic Institutions Foreign Institutions

% 14 23 31 37 40 45 42 37 38 35

2001 2002 2003 2004 2005 2006 2007 2008 2009 2010

FCPO

Local Domestic Institutions Foreign Institutions

% 14 14 17 20 18 16 18 20 16 23

2001 2002 2003 2004 2005 2006 2007 2008 2009 2010

* Local - A local participant is an individual who has been admitted as a participant in accordance with The Rules, registered with SC and has the right to trade for himself - all futures contracts listed on the Derivatives Exchange.