## Financial Results

<table>
<thead>
<tr>
<th></th>
<th>RM</th>
<th>2007</th>
<th>2008</th>
<th>△ %</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Revenue (mn)</td>
<td>443.4</td>
<td>290.3</td>
<td>(35)</td>
<td></td>
</tr>
<tr>
<td>Operating Expenses (mn)</td>
<td>172.3</td>
<td>185.4</td>
<td>8</td>
<td></td>
</tr>
<tr>
<td>Profit After Tax (mn)</td>
<td>240.6</td>
<td>104.4</td>
<td>(57)</td>
<td></td>
</tr>
<tr>
<td>Earnings per Share (sen)</td>
<td>46.1</td>
<td>19.9</td>
<td>(57)</td>
<td></td>
</tr>
<tr>
<td>Dividend per Share (sen)</td>
<td>85.0</td>
<td>24.3</td>
<td>(71)</td>
<td></td>
</tr>
</tbody>
</table>

### Commentary

- Investors' weak sentiment and declined daily average trading value affected overall operating revenue. Derivatives revenue remained steady.
- Operating expenditures slightly increased mainly due to higher depreciation and amortisation charges from IT infrastructure upgrade during the year.
<table>
<thead>
<tr>
<th>Performance Ratio</th>
<th>%</th>
<th>2007</th>
<th>2008</th>
<th>△%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Annualised Return on Equity</td>
<td>30.3</td>
<td>13.8</td>
<td>(54)</td>
<td></td>
</tr>
<tr>
<td>Operating EBITDA Margin</td>
<td>64.3</td>
<td>43.2</td>
<td>(33)</td>
<td></td>
</tr>
<tr>
<td>Net Profit Margin</td>
<td>48.9</td>
<td>31.5</td>
<td>(36)</td>
<td></td>
</tr>
<tr>
<td>Stable Revenue + Derivatives Income: Total Operating Expenses</td>
<td>80.5</td>
<td>79.1</td>
<td>(2)</td>
<td></td>
</tr>
</tbody>
</table>
## Operating Drivers

*Equities Performance Impacted By Weak Investors Sentiment*

*Derivatives Performance Remain Steady*

### SECURITIES

<table>
<thead>
<tr>
<th></th>
<th>2007</th>
<th>2008</th>
<th>%</th>
<th>Q109</th>
</tr>
</thead>
<tbody>
<tr>
<td>Velocity (%)</td>
<td>53</td>
<td>34</td>
<td>(36)</td>
<td>23</td>
</tr>
<tr>
<td>Market Capitalisation (RM tn)</td>
<td>1.1</td>
<td>0.7</td>
<td>(36)</td>
<td>0.7</td>
</tr>
<tr>
<td>Daily Average Trading Value OMT+DBT (RM bn)</td>
<td>2.3</td>
<td>1.3</td>
<td>(43)</td>
<td>0.7</td>
</tr>
</tbody>
</table>

### DERIVATIVES

<table>
<thead>
<tr>
<th></th>
<th>2007</th>
<th>2008</th>
<th>%</th>
<th>Q109</th>
</tr>
</thead>
<tbody>
<tr>
<td>Daily Average Contracts</td>
<td>25,010</td>
<td>24,878</td>
<td>(0.5)</td>
<td>23,862</td>
</tr>
</tbody>
</table>

### Turnover Velocity

- **Q108**: 32%
- **Q208**: 25%
- **Q308**: 31%
- **Q408**: 46%

### Daily Average Trading Volume – OMT (RM mn)

- **Q108**: 1,907
- **Q208**: 1,187
- **Q308**: 823
- **Q408**: 855

### Daily Average Contracts (units)

- **Q108**: 30,283
- **Q208**: 20,945
- **Q308**: 24,522
- **Q408**: 24,169

### Open Position

- **Q108**: 138,648
- **Q208**: 121,775
- **Q308**: 135,566
- **Q408**: 155,560
## Financial Resources Available for Use

<table>
<thead>
<tr>
<th></th>
<th>RM mn</th>
<th>USD mn</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Shareholders’ Funds</strong></td>
<td>732</td>
<td>211</td>
</tr>
<tr>
<td><strong>Capital Expenditure</strong></td>
<td>34</td>
<td>10</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>404</td>
<td>116</td>
</tr>
</tbody>
</table>

### Commentary

- Total CAPEX budgeted for 2009 is RM84.5 million
- The company has sufficient financial resources to cover its CAPEX, CGF commitment and working capital. Excess cash will be conserved amidst the market uncertainties.
- Prudent financial management measures are taken to minimise impact of economic slowdown.
Dividend Payout > 90%
Maximising Value to Shareholders

Historical Dividend Payout (sen)

<table>
<thead>
<tr>
<th>Year</th>
<th>Gross Interim Dividend/Share</th>
<th>Gross Final Dividend/Share</th>
<th>Gross Special Dividend/Share</th>
<th>Capital Repayment/Share</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY05</td>
<td>81</td>
<td>10</td>
<td>10</td>
<td>10</td>
</tr>
<tr>
<td>FY06</td>
<td>28</td>
<td>25</td>
<td>28</td>
<td>14</td>
</tr>
<tr>
<td>FY07</td>
<td>32</td>
<td>16.5</td>
<td>7.8</td>
<td>12.5</td>
</tr>
<tr>
<td>FY08</td>
<td>16.5</td>
<td>10</td>
<td>14</td>
<td>10</td>
</tr>
</tbody>
</table>

% of dividend payout excluding special dividend & capital repayment

Total Shareholders’ Return since listing till 31 December 2008: 143%

Share price performance from 1 January 2009 to 31 March 2009: Unchanged at RM5.15
### Initiatives Implemented in 2008

<table>
<thead>
<tr>
<th>Infrastructure</th>
<th>New Products &amp; Services</th>
<th>Others</th>
</tr>
</thead>
<tbody>
<tr>
<td>✓ Direct Market Access Derivatives</td>
<td>✓ i-ETF: MyETF-DJIM25</td>
<td>✓ Continued Retail Education</td>
</tr>
</tbody>
</table>
Business Direction

2009-2011 Focus

Continue Growing Core Business

Establishing a niche in Islamic Capital Market

Building on advantage in Commodities Market

Attractive Investment & Listing Destination
Ongoing Efforts to Boost the Market

**IMPROVING ACCESSIBILITY**
- Direct Market Access Derivatives
- Entry of 3 New Derivatives Trading Participants
- Bursa Trade Securities
- Direct Market Access Equity
- New licenses for 3 foreign brokers (1 approved)

**NEW PRODUCTS & SERVICES**
- Islamic Products (i-ETFs & i-Reits)
- Electronic Trading Platform
- USD Crude Palm Oil Futures
- New Rules for Listing of Sukuk / Debt Securities
- Thematic Indices
- Commodity Murabahah House
- Multicurrency ETFs
- New Index Linked Products

**STRENGTHENING LIQUIDITY**
- Continued Retail Education
- Market Making Framework
- Streamlining of Boards
- Restructuring of minimum bids/spread size
- More Proprietary Day Traders
- Islamic Securities Selling and Buying

**INTERNATIONALISING MARKETS**
- KLCI Conversion to FTSE
- Multicurrency Securities Framework
- Approval from Commodity Futures Trading Commission, US
- Asean Link

Launched
In The Pipeline
ICM Initiatives
Commodities Market Initiatives
Our Regulatory Role

Providing investor protection, preserving market integrity & promoting investor confidence

Thematic approach in 2008 focusing on key areas:

- enhancing the standards of corporate governance among listed companies
- improving standards of disclosure
- promoting high standards of business conduct among market participants
- enhancing the effectiveness of enforcement
- elevating the level of education and awareness in the industry

PLC: high levels of transparency in our listed companies

Intermediaries: adherence to high standards of business conduct by our Intermediaries

Market: adequate measures in place to ensure market remains orderly
Regulatory Initiatives in 2008

**PLC**

- Strengthened CG practice:
  - Review disclosures
  - On-site examination
  - Practical guide
  - Engagements with PLC, institutional investors, professional organisations and advisers
- Heightened monitoring of adherence to disclosure requirements - 98% compliance to financial report submission
- Embarked on “Disclosure Project” – to enhance disclosure standards

**Intermediaries**

- Heightened supervision of Participants to prevent systemic risk and accord greater investor protection during crisis:
  - Financial conditions and capital adequacy ratio (CAR) – showing high level of CAR
  - Clients’ assets under custody
  - Risk management, positions held and exposure
- On-site inspection of high risk Participants

**Market**

- Intensified surveillance of market during crisis:
  - Potential price manipulation
  - Breach of speculative position limits in the futures market
- New soft enforcement approach - engaging with senior management of brokers to address trading concerns swiftly
- Engagements with Participants to promote self-regulation

...greater focus on effective and swift enforcement

**GREATER ENFORCEMENT**:

- Directors of PLC – Ensure good CG & compliance
- Participants & registered persons – Promote higher compliance & self-regulation
Securities Market

• Expect securities market to continue being challenged by the ongoing global financial and economic crisis.

• Expect collective worldwide stimulus measures to help mitigate the adverse impact of global economic crisis on the domestic economy.

Derivatives Market

Expects interest in FKLI and FCPO to continue in 2009 due to:

i. continued volatility in securities and commodities prices.

ii. the Malaysian and Indonesian government’s drive to increase demand for CPO, expected to spur the volume for FCPO.

iii. increased access and volume via Direct Market Access Derivatives.
Thank You