

BursaBytes

Updates from Bursa Malaysia

Note From The Editor

Issue 1 Vol 5 APR 2013



Bursa Malaysia kicked off the year on a positive note with the launch of a new product, Exchange Traded Bonds & Sukuk (ETBS) officiated at the Exchange by the prime minister, Dato' Sri Najib Tun Razak on the 8th of January. The debut issuance of the ETBS or Danalfra Retail Sukuk will be used to partly fund the MRT project and creates a new asset class on the Exchange to cement Malaysia as the world's leading sukuk marketplace.

Also in securities this quarter, Bursa Malaysia hosted the 3rd Invest ASEAN roadshow on 2 March to enable local retail investors to gain further insights into the investment opportunities in the ASEAN region. This regional investment roadshow is one of the many efforts being undertaken by ASEAN Exchanges to promote the exciting companies listed on the seven exchanges in ASEAN following the launch of the ASEAN trading Link.

On the 25th of March, Bursa Malaysia issued amended rules to enable the listing of business trusts on the Main Market of Bursa Malaysia. Business trusts are business enterprises set up as a trust structure, managed by a trustee-manager which holds the assets on trust for unit holders of the business trust. This amendment is in line with the Exchanges objective to promote greater market and product innovation.

Another Initiative by the Exchange to create a more facilitative trading environment was the launch of the eRights service, which brings greater convenience and ease to investors by enabling electronic subscription and payment when subscribing for Rights issues. As a result, individual shareholders will be able to subscribe for Rights issues via ATM and internet banking facilities of participating banks.

For derivatives this quarter, Bursa Malaysia Derivatives (BMD) held the Palm and Lauric Oils Conference & Exhibition Price Outlook (POC 2013). The conference was attended by a record of almost 2,000 attendees from 54 countries across physical and derivatives players.

Finally, the Malaysian Investor Relations Association (MIRA) continues with its series on corporate access with an interview with the CEO of Tune Ins Holdings Berhad.

If you have any feedback or comments, please email to BursaBytes@bursamalaysia.com.

HIGHLIGHTS



Market Highlights

- PM Launches New Exchange Traded Bonds and Sukuk on Bursa Malaysia
- POC2013 Remains the Global Focal Point for Palm and Edible Oils Market Players
- Invest ASEAN 2013 Draws Enthusiastic Response From Local Investors at Bursa Malaysia
- Bursa Malaysia Facilitates Listing of Business Trusts and Foreign Collective Investment Schemes
- Bursa Malaysia Introduces New eRights Service for Investors

MARKET HIGHLIGHTS

PM LAUNCHES NEW EXCHANGE TRADED BONDS AND SUKUK ON BURSA MALAYSIA

Prime Minister Dato' Sri Mohd Najib Tun Abdul Razak marked a historic milestone for the Malaysian capital market with the launch of the Exchange Traded Bonds and Sukuk (ETBS) on Bursa Malaysia with the maiden issuance by DanaInfra Nasional Berhad (DanaInfra), effectively creating a new asset class on the Exchange to cement Malaysia as the world's leading sukuk marketplace.

ETBS are listed fixed income securities, also known as bonds or sukuk, traded on the stock exchange. This investment offers pre-determined returns in the form of coupons, which are paid out over regular intervals. Investors need only a minimum of RM1,000 as capital to start investing at the initial public offering stage.

Officiating this significant launch the Prime Minister said, "It is important to note that the main objective of the MRT is to ease the burden of the rakyat. This could be achieved through increasing the number of people using public transport, alleviating traffic congestion and reducing travel time from one place to another.

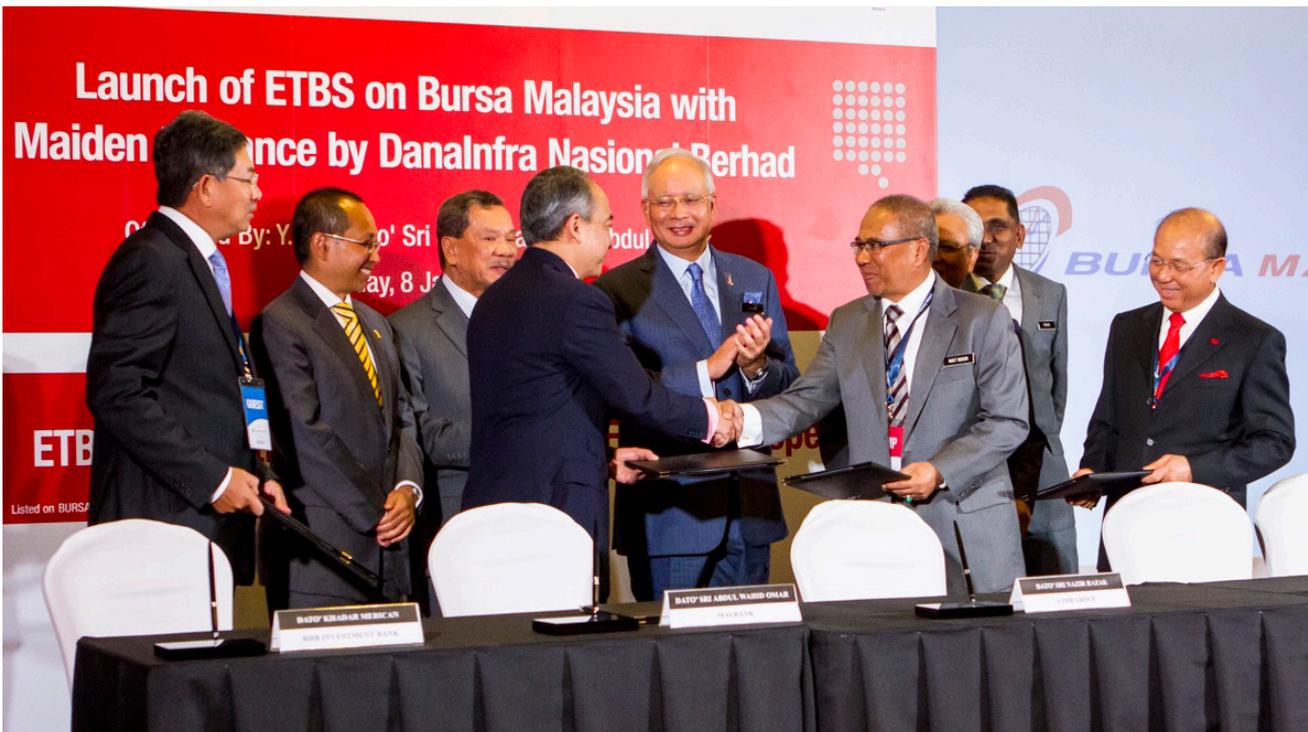
The Prime Minister also stressed that the rakyat have every right to prosper from the country's development programmes. He said, "So the bonds launched today represent an unprecedented opportunity for the people of Malaysia to invest in, and profit from, the nation's development." The debut issuance of the ETBS or DanaInfra Retail Sukuk will be used to partly fund the MRT project, giving all investors the opportunity to invest in the nation's key transport infrastructure and receive a Shariah-compliant return, with the security of a government guarantee of up to RM8 billion.



Prime Minister Dato' Sri Mohd Najib Tun Abdul Razak completing the launching of ETBS - (L to R) Tun Mohamed Dzaiddin Hj Abdullah (Chairman, Bursa Malaysia Berhad), Dato' Seri Haji Ahmad Husni Mohamad Hanadzlah (Minister of Finance II), PM, Dato' Sri Dr Mohd Irwan Serigar Abdullah (Secretary General, Treasury, Ministry Of Finance), Datuk Mat Noor Nawi (Chairman, DanaInfra Nasional Berhad).

MARKET HIGHLIGHTS

To further incentivise trading of ETBS on Bursa Malaysia, investors will enjoy non-taxable coupon payments thereby providing better returns on the ETBS. The Government has also approved the utilisation of investors' EPF Account 1 to direct investment to include ETBS instruments or Government and Government Guaranteed Bonds and Sukuk through authorized agents.



ETBS signing ceremony - (L to R) Dato' Khadar Merican (Chairman, RHBIB), Dato Sri Abdul Wahid Omar (President & CEO, Maybank), Tun Mohamed Dzaiddin Hj Abdullah (Chairman, Bursa Malaysia), Dato' Sri Nazir Razak (Group Chief Executive, CIMB Group), PM, Dato' Mat Noor Bin Nawi (Chairman, Danalinfra Nasional Berhad), Dato' Seri Haji Ahmad Husni Bin Mohamad Hanadzlah (Minister of Finance II), Dato' Sri Dr Mohd Irwan Serigar Abdullah (Secretary General, Treasury, Ministry Of Finance), Tan Sri Azman Hashim (Chairman, AmBank Group).



Dato' Tajuddin Atan (CEO, Bursa Malaysia) giving a tour of Bursa Malaysia's Command Centre to the PM.

MARKET HIGHLIGHTS

POC2013 REMAINS THE GLOBAL FOCAL POINT FOR PALM AND EDIBLE OILS MARKET PLAYERS



Award Winners - (L to R) Lee Yew Kong (RHB Investment Bank), Jessie Fan (TA Futures), Azila Abd Aziz (Kenanga Deutsche Futures), Tun Mohamed Dzaidin Hj Abdullah (BM), Dato' Tajuddin Attan (BM), Chay Wai Leong (Kenanga Deutsche Futures) & Mr Chong Kim Seng (BMD).

March 2013 witnessed the world-renowned Palm and Lauric Oils Conference & Exhibition Price Outlook 2013/2014 (POC2013) conference held in Kuala Lumpur, organised by Bursa Malaysia which operates the world's benchmark palm oil futures contract. POC2013 has become one of the most important annual events in this field.

Themed "Price Volatility – Ride It, Manage It", it aptly addresses risk management avenues and participation opportunities that can be tapped in Bursa Malaysia Derivatives (BMD) during current times of market volatility. The conference has been an effective platform to facilitate exchange of ideas and enable participants to share assessments on developments that will impact the price outlook on the palm and lauric oils market.

POC2013 was attended by a record of almost 2,000 attendees from 54 countries across physical and derivatives players. The spotlight on POC included wide media coverage and interviews with more than 50 articles written by local and international press.

POC2013 received strong participation from the derivatives players by way of sponsorship and exhibition booth take-up. Concurrent workshops and one to one engagements were held by our futures brokers on the sidelines, to educate attendees on participating in the Exchange and using derivatives as a risk management tool. All these reflect the attractiveness of POC as a profiling venue and how it has evolved from a pure physical centric conference to a physical cum derivatives market conference.

MARKET HIGHLIGHTS

Minister of Plantation Industries and Commodities, Tan Sri Bernard Dompok, graced the official opening ceremony and presented the keynote address. Chairman of Bursa Malaysia, Tun Mohamed Dzaiddin Hj Abdullah presented the welcome address at the opening ceremony, whilst the CEO of Bursa Malaysia provided the welcome remarks at the opening of the conference. Bursa Malaysia's strategic partner, the CME Group had a strong presence led by its CEO, Mr Phupinder Gill, wherein his team participated in speaking slots and concurrent sessions.

It was truly an Oscar night at the Gala Dinner, as echoed by Dorab Mistry in his speech. BMD paid tribute to all stakeholders behind BMD's win for two Futures & Options World (FOW) Awards in September 2012. BMD emerged the Highly Commendable Asian Derivatives Exchange and also won the Best Technology Innovation by an Asian Derivatives Exchange.



The POC2013 Opening Ceremony.

True to the Gala Dinner theme, BMD recognised top volume brokers in an Oscar fashion. The Top Overall Futures Broker and Top Equity Futures Broker awards went to Kenanga Deutsche Futures. Top Commodity Futures Broker award was presented to TA Futures whilst Top Financial Futures Broker award was bagged by RHB Investment Bank. Fast-beat drum percussions; Shila Amzah's jazzy rendition of modern songs, our home-grown Tom Jones' classical 70's pieces coupled with a menu fit only for the Oscar winning heroes and heroines of the industry, glazed the night away, till just before midnight.

Kuala Lumpur stole the limelight from 4 to 6 March 2013 hosting a truly international conference as market players; physical or derivatives, lauding in the success and echoing in a true Hollywood fashion "I'll be back".



Panel Session - (L to R) Ananda Radhakrishnan (Commodity Futures Trading Commission), David Friedland (Interactive Brokers), Lee Toon Huang (Kencana Agri Limited), Tim Andriesen (CME), Chong Kim Seng (BMD).

MARKET HIGHLIGHTS

INVEST ASEAN 2013 DRAWS ENTHUSIASTIC RESPONSE FROM LOCAL INVESTORS AT BURSA MALAYSIA

The 3rd Invest ASEAN 2013 roadshow hosted by Bursa Malaysia on 2 March attracted an eager crowd of around 400 local retail investors, enthusiastic about ASEAN opportunities and investing in ASEAN stocks.

Investors gained access to ASEAN stock picks and further insights to ASEAN investments through dialogues and panel discussions that featured analysts and experts from the region. Participants to the Invest ASEAN roadshow also gained the unique opportunity to engage directly with corporate leaders of top performing companies listed on Singapore Exchange and The Stock Exchange of Thailand. The companies profiled were OSIM International Limited and CNMC Goldmine Holdings Limited from Singapore while the companies from Thailand were Thailand PTT Global Chemical PCL, Bank of Ayudhya PCL, and Ratchaburi Electricity Generating Holding PCL.



The main foyer of Bursa Malaysia hosting the Invest ASEAN event on 2 March.

The Invest ASEAN roadshow also facilitated opening of CDS accounts through its five participating Bursa Malaysia ASEAN Trading Link Broker Partners including Maybank Investment Bank, Kenanga Investment Bank, Mercury Securities, CIMB Investment Bank and Affin Investment Bank.

Invest ASEAN, a regional investment roadshow, is one of the many efforts being undertaken by ASEAN Exchanges to promote the exciting companies listed on the seven exchanges in ASEAN.

ASEAN Stars are the 180 ASEAN blue-chip stocks that represent the 30 most exciting companies of each ASEAN Exchanges country as ranked by investability in terms of market capitalisation and liquidity.

The roadshow is the latest collaborative initiative by ASEAN Exchanges following its successful rollout of the ASEAN Trading Link connecting the exchanges of Malaysia, Singapore and Thailand, providing investors easier accessibility to trade a total of over 2,200 counters listed on these three exchanges.

The seven ASEAN Exchanges have a combined market capitalisation of over USD2.0 trillion and more than 3,000 companies listed on their exchanges. Some of these companies are the largest and most dynamic companies in the world, including leaders in finance and banking, energy, telecommunications, commodities, automotive manufacturing and other industrial sectors.

BURSA MALAYSIA INTRODUCES NEW eRIGHTS SERVICE FOR INVESTORS

On 28th March, Bursa Malaysia announced the launch of eRights, bringing greater convenience and ease to investors by facilitating the electronic subscription and payment system when subscribing for Rights issue. As a result, individual shareholders will be able to subscribe for Rights issue via ATM and internet banking facility of participating banks, similar to the current practice for electronic IPO applications via Electronic Share Application (ESA).

Bursa Malaysia also launched the Nominee Rights Subscription (NRS) e-services to facilitate the electronic Rights subscription and payment for nominees companies.

Bursa Malaysia Chief Executive Officer, Dato' Tajuddin Atan said that eRights is another initiative by Bursa Malaysia to create a more facilitative trading environment. Dato' Tajuddin said, "We are continuously taking steps to introduce new initiatives for the market with the objective to provide a more facilitative trading environment to attract more investors and Issuers, not only within our domestic market, but also the region."

With eRights shareholders now have flexibility and mode of choice when applying for rights issue allocation while Issuers will gain from the efficient flow of payments and lower cost due to electronic processing.



E Rights Signing Ceremony - (L to R) Chua Kong Khai (Chief Market Operations Officer, Bursa Malaysia Berhad), Dato' Tajuddin Atan (Chief Executive Officer, Bursa Malaysia Berhad), Tan Sri Dato' Sri Tay Ah Lek (Managing Director, Public Bank Berhad), Dato' Chang Kat Kiam (Chief Operating Officer, Public Bank Berhad).

MARKET HIGHLIGHTS

BURSA MALAYSIA FACILITATES LISTING OF BUSINESS TRUSTS AND FOREIGN COLLECTIVE INVESTMENT SCHEMES

In line with the objective to promote market and product innovation, Bursa Malaysia issued amended rules on 25 March to enable the listing of business trusts on the Main Market of Bursa Malaysia.

Business trusts are business enterprises set up as a trust structure, managed by a trustee-manager which holds the assets on trust for unit holders of the business trust. It has hybrid structures with elements of both a company and a trust. Business enterprises with stable growth and cash flow may now consider business trusts as an alternative structure to raise capital through initial public offerings in Malaysia.

Pursuant to the amendments made to the Main Market Listing Requirements, the provisions applicable to a corporate listed issuer are generally also applicable to a business trust, subject to the necessary modifications in light of its trust structure. These provisions include requirements on admission, public spread, composition of independent directors, and post listing obligations such as the requirements for disclosure including immediate announcement of specific events, quarterly reports and annual reports, requirements on related party transactions and financial condition. The Exchange is committed to ensure that investors in business trusts are accorded the same level of investor protection comparable to that available vis-à-vis a corporate issuer. Consequential amendments have also been made to the Rules of Bursa Depository.

In line with the legal framework for business trust which allows the listing of a business trusts established outside Malaysia, the Exchange has also reviewed Chapter 4A of the Main Market Listing Requirements holistically, to extend the framework to listings of all eligible foreign collective investment schemes on the Exchange. Under the amendments, any foreign collective investment schemes which meet the SC's Guidelines for the Offering, Marketing and Distribution of Foreign Funds can now seek listing on the Exchange. Previously, only foreign corporations are allowed to be listed on the Main Market of the Exchange.

For more information on the relevant rules, which were effective immediately, please visit the Exchange's website at www.bursamalaysia.com.

CORPORATE ACCESS



Malaysian Investor Relations Association Berhad (MIRA) is a company limited by guarantee established by Bursa Malaysia to promote the good practice of investor relations by public-listed companies.

Tune Ins Holdings Berhad is an underwriter, directly and via reinsurance, of general and life insurance products across the Asia-Pacific region. It operates two core businesses, an online insurance business through which insurance products are sold to customers as part of their online booking process with its online partners, and other general insurance business, currently only in Malaysia.

Below is an excerpt of an interview with Peter Miller, CEO of Tune Ins Holdings, conducted by MIRA.

1. What are your views on the prospects of the insurance industry in Malaysia?

I remain very positive on the Malaysian insurance industry, particularly the general insurance industry. As can be witnessed by all, the wealth of the country and individuals in the country continues to grow.

For individuals, the more wealth someone has, the more assets they accumulate and the more need they have for insurance products such as possessions insurance (eg. car insurance, house insurance, home contents insurance) and self and family insurance (personal accident, medical insurance etc). eg. 20 years ago if you were driving in KL, there were many more motorbikes than there are today the reason being is that as people have become wealthier, they have upgraded to cars.

For commercial and corporate insurance in tune with the development of the country, the more and bigger businesses operating and the more trade being undertaken, the greater the need for insurance including property insurance (eg. factories / assets), people insurance (eg. employee benefits) and liability insurance (eg. professional indemnity).

2. How is Tune Insurance positioned among all insurance companies in Malaysia and what are the challenges faced by Tune Insurance?

What differentiates us is that we are, I believe, Malaysia's only Made-in-Malaysia pan-Asian insurance company. We are currently operating in 14 countries in Asia Pacific and hope to make this 18+ before too long. We are also very fortunate to have the "Tune" name, a name synonymous with good value products, promoted in a simple and transparent way and made as widely available as possible particularly via digital means. We have a great foundation - our challenges along with our competitors are to ensure we continue to execute and continue to improve.

3. With the longer term plans laid out, what can be expected from Tune Insurance over the near term?

As detailed in our prospectus, our near term plans include:

- Continue to serve our key partners in particular AirAsia as well as we can and in the process, grow at least as quickly as AirAsia and realise all the opportunities AirAsia presents. This will include such as AirAsia's planned airline in India and their acquisition of Zest in the Philippines as well as continued growth through plane deliveries
- Undertake small acquisitions in other key markets with Indonesia and Thailand our short-term focus
- Leverage our proprietary technology to serve other online distributors including potentially other airlines
- Continue the substantial progress made in Tune Insurance Malaysia Berhad (TIMB) in particular our branch network and agency force
- Develop a range of personalised products for our substantial customer base

4. Having been appointed CEO of Tune Insurance since 8 October 2012, please share with us the journey so far and what shapes the way the Company manages its relationship with its management team and stakeholders.

The journey so far has been anything but dull. I am fortunate in that I have being given immeasurable support by both stakeholders and my management team. Key shareholders were instrumental in supporting both the acquisition of OCA as well advising and supporting on our IPO. My management team consists of a number of proactive, results focused, high quality individuals who have worked very hard and continue to work very hard to achieve our corporate goals.



Peter Miller, CEO of Tune Ins Holdings Berhad.

5. As the CEO of the company, what are the important attributes you look for in your staff? In your view, what motivates a person to excel?

Our company values consist of the following: Integrity, Proactive, Passionate, Innovative, Fun, Love, Teamwork and Simplicity

This is what we look for in the people we hire.

In terms of what motivates people to excel, I don't believe it is a case of one size fits but one common factor would be the ability to make a difference individually and as a member of a team. People like to see their efforts culminate in an achievement and both recognise and be recognised for contributing to the success.

SECURITIES

SECURITIES MARKET SNAPSHOT 1Q 2013

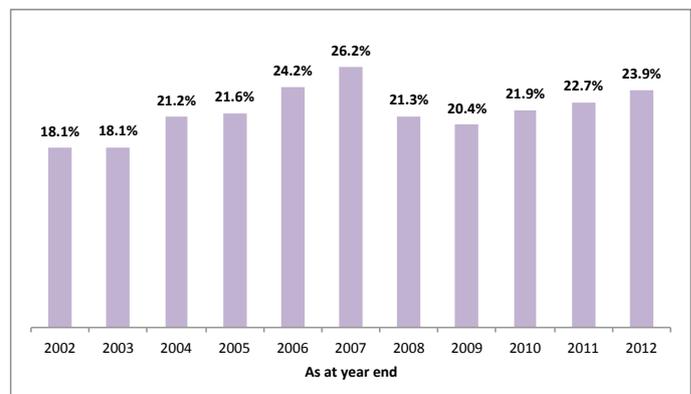
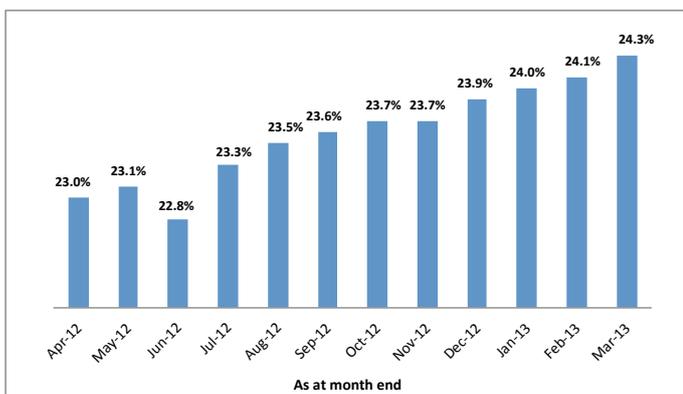
Indices

	1Q 2013	4Q 2012
FTSE Bursa Malaysia KLCI	1,671.63	1,688.95
FTSE Bursa Malaysia Top 100	11,257.44	11,302.39
FTSE Bursa Malaysia EMAS	11,420.49	11,438.14
FTSE Bursa Malaysia ACE	4,008.34	4,214.15
FTSE Bursa Malaysia Palm Oil Plantation	16,177.08	16,768.74
FTSE Bursa Malaysia Asian Palm Oil Plantation (USD)	17,859.52	19,072.64
FTSE Bursa Malaysia Asian Palm Oil Plantation (MYR)	19,196.44	20,268.32
FTSE Bursa Malaysia Hijrah Shariah	12,361.87	12,674.93
FTSE Bursa Malaysia EMAS Shariah	11,357.06	11,520.73

Market Highlights

	Units	1Q 2013	4Q 2012
Market Velocity (Quarterly Average)	%	28.3	24.7
Market Capitalisation (as at end of quarter)	RM bil	1,472	1,466
Total Trading Volume (OMT + DBT)	bil	62	65
Trading Volume (OMT)	bil	58	61
Average Trading Volume (OMT)	bil	1.0	1.0
Total Trading Value (OMT + DBT)	RM bil	100	94
Trading Value (OMT)	RM bil	95	89
Average Trading Value (OMT)	RM bil	1.6	1.4
No. of Trading Days	day	58	62
No. of PLCs	counter	915	921
No. of Listed REITs	counter	16	16
No. of Listed Structured Warrants	counter	497	477
New Listings - IPOs (Including REITs)	counter	2	3
New Listings - Structured Warrants	counter	122	138
No. of Delisted Companies	counter	8	12
Total Funds Mobilised	RM bil	2.4	9.0
No. of Rights and Bonus Issues	unit	8	12
No. of New CDS Accounts Opened	account	26,787	26,791

FOREIGN OWNERSHIP BASED ON MARKET VALUE

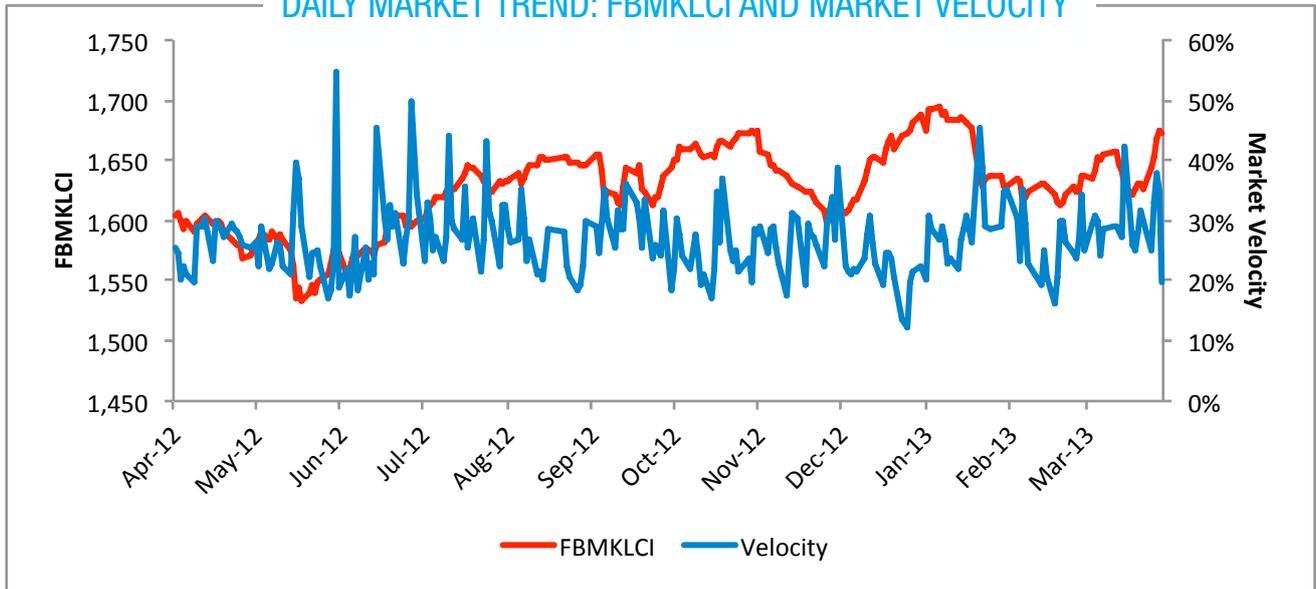


INFORMATION

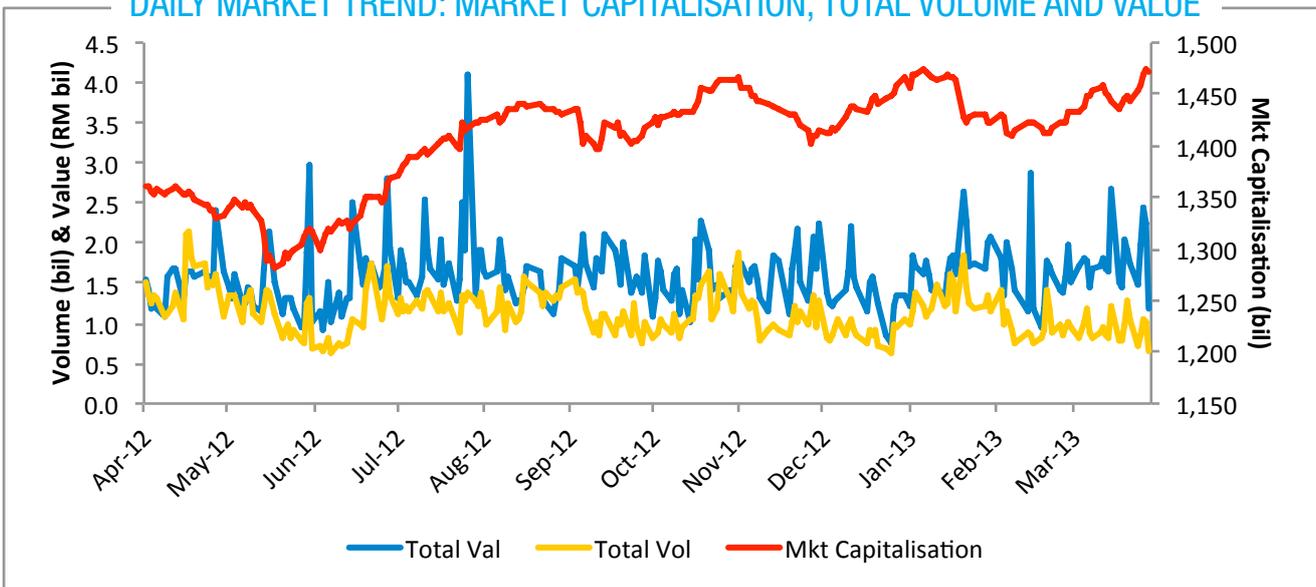
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- [Historical Information](#)
- [Bursa Station](#)

DAILY MARKET TREND: FBMKLCI AND MARKET VELOCITY



DAILY MARKET TREND: MARKET CAPITALISATION, TOTAL VOLUME AND VALUE



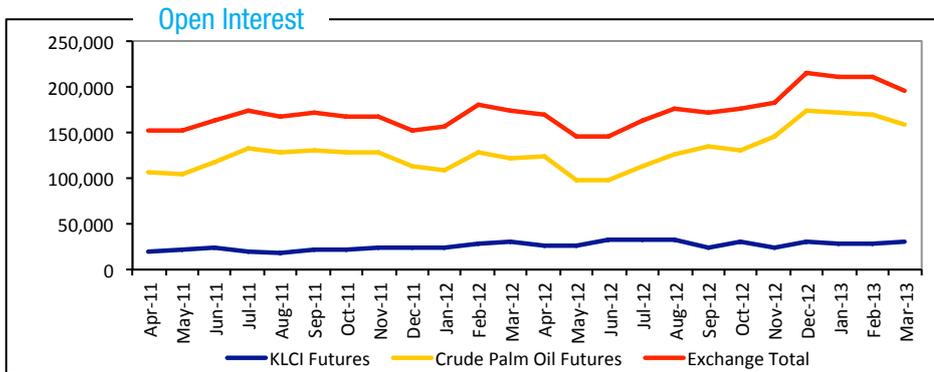
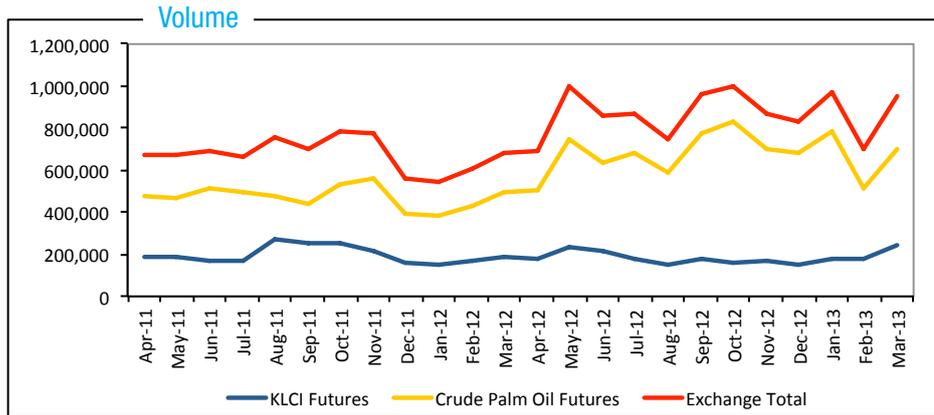
DERIVATIVES

INFORMATION

For more derivatives information, click on the following:

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- [Circulars](#)
- [Market Statistics](#)

DERIVATIVES MARKET SNAPSHOT 1Q 2013



Margin Rates

Combined Commodity			SPAN Price Scan Range (RM)	SPAN Volatility Scan Range (%)	Spot Month Charge (RM)	Spot Month Spread (RM/pair)	Back Month Spread (RM/pair)	Short Option Minimum (RM)
KLI	New	19/02/2013	5,000	7	-	350	300	50
	Previous	30/01/2013	6,000	7	-	350	300	50
CPO	New	19/02/2013	7,000	7	250	-	1,500	50
	Previous	30/01/2013	7,750	7	250	-	1,500	50

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