



BURSA MALAYSIA BERHAD (30632-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE QUARTER AND SIX MONTHS ENDED 30 JUNE 2009

BURSA MALAYSIA BERHAD (30632-P)
(Incorporated in Malaysia)

CONSOLIDATED INCOME STATEMENT
FOR THE QUARTER AND SIX MONTHS ENDED 30 JUNE 2009

RM'000	Note	3 months ended		6 months ended	
		30.06.2009	30.06.2008	30.06.2009	30.06.2008
		Unaudited	Unaudited	Unaudited	Unaudited
Operating revenue	9	86,800	77,527	141,208	168,503
Other income	10	7,779	8,145	17,523	18,425
		94,579	85,672	158,731	186,928
Staff costs		(20,724)	(20,540)	(39,509)	(43,100)
Depreciation and amortisation		(9,062)	(4,807)	(18,299)	(9,313)
Other operating expenses	11	(16,297)	(21,142)	(30,443)	(37,869)
Profit from operations		48,496	39,183	70,480	96,646
Finance costs		(157)	(158)	(310)	(315)
Profit before tax		48,339	39,025	70,170	96,331
Income tax expense	25	(13,317)	(10,386)	(19,648)	(25,621)
Profit for the period attributable to equity holders of the Company		35,022	28,639	50,522	70,710
Earnings per share (EPS) attributable to equity holders of the Company (sen):					
Basic EPS	33(a)	6.7	5.5	9.6	13.5
Diluted EPS	33(b)	6.4	5.2	9.2	12.8

The above consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.

BURSA MALAYSIA BERHAD (30632-P)
(Incorporated in Malaysia)

CONSOLIDATED BALANCE SHEET
AS AT 30 JUNE 2009

RM'000	Note	As at 30.06.2009 Unaudited	As at 31.12.2008 Audited
ASSETS			
Property, plant and equipment		247,328	253,722
Computer software		98,018	91,828
Goodwill		44,720	44,720
Other investments		57,643	47,200
Staff loans receivable		19,309	20,578
Deferred tax assets		4,870	6,357
Non-current Assets		471,888	464,405
Trade receivables		32,329	15,496
Other receivables		13,547	11,598
Tax recoverable		16,809	21,203
Short term investments	13	108,120	72,857
Cash collected from Clearing Participants (CPs) and Trading Clearing Participants (TCPs)	16	669,980	861,500
Cash and bank balances		272,816	282,805
Current Assets		1,113,601	1,265,459
TOTAL ASSETS		1,585,489	1,729,864
EQUITY AND LIABILITIES			
Share capital		263,515	262,943
Share premium		74,370	70,736
Other reserves		53,994	54,690
Retained earnings		363,640	343,886
Equity Attributable to Equity Holders of the Company		755,519	732,255
Retirement benefit obligations		23,434	22,940
Deferred income	14	13,065	11,617
Deferred tax liabilities		19,556	16,179
Non-current Liabilities		56,055	50,736
Trade payables	16	637,833	827,755
CPs' and TCPs' contributions to Clearing Funds	16	32,147	33,745
Other payables		97,684	79,728
Tax payable		6,032	5,426
Short term borrowings		219	219
Current Liabilities		773,915	946,873
Total Liabilities		829,970	997,609
TOTAL EQUITY AND LIABILITIES		1,585,489	1,729,864
Net assets per share attributable to equity holders of the Company (RM)		1.43	1.39

The above consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.

BURSA MALAYSIA BERHAD (30632-P)
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CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 30 JUNE 2009

RM'000	Attributable to equity holders of the Company								Minority interest	Total equity	
	Non-distributable				Distributable						
	Share capital	Share premium	Capital reserve	Capital redemption reserve	Foreign currency exchange reserve	Share option reserve	Clearing Fund reserves	Retained earnings			Total
At 1 January 2008	261,825	65,254	13,500	5,250	(933)	4,563	30,000	400,770	780,229	*	780,229
Issuance of ordinary shares pursuant to ESOS	825	4,197	-	-	-	(886)	-	-	4,136	-	4,136
Issuance of preference share by a subsidiary	-	-	200	-	-	-	-	-	200	**	200
Foreign currency translation, representing net expense recognised directly in equity	-	-	-	-	(95)	-	-	-	(95)	-	(95)
Share options granted under ESOS, net of options lapsed during the period	-	-	-	-	-	2,208	-	-	2,208	-	2,208
Dividends paid	-	-	-	-	-	-	-	(97,136)	(97,136)	-	(97,136)
Profit for the period	-	-	-	-	-	-	-	70,710	70,710	-	70,710
At 30 June 2008	262,650	69,451	13,700	5,250	(1,028)	5,885	30,000	374,344	760,252	***	760,252

Note a

BURSA MALAYSIA BERHAD (30632-P)
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**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 30 JUNE 2009 (CONTD.)**

RM'000	Attributable to equity holders of the Company								Minority interest	Total equity	
	Non-distributable				Distributable						
	Share capital	Share premium	Capital reserve	Capital redemption reserve	Foreign currency exchange reserve	Share option reserve	Clearing Fund reserves	Retained earnings			Total
At 1 January 2009	262,943	70,736	13,700	5,250	(629)	6,369	30,000	343,886	732,255	***	732,255
Issuance of ordinary shares pursuant to ESOS	572	3,634	-	-	-	(732)	-	-	3,474	-	3,474
Foreign currency translation, representing net income recognised directly in equity	-	-	-	-	107	-	-	-	107	-	107
Share options granted under ESOS, net of options lapsed during the period	-	-	-	-	-	(71)	-	-	(71)	-	(71)
Dividends paid	-	-	-	-	-	-	-	(30,768)	(30,768)	-	(30,768)
Profit for the period	-	-	-	-	-	-	-	50,522	50,522	-	50,522
At 30 June 2009	263,515	74,370	13,700	5,250	(522)	5,566	30,000	363,640	755,519	***	755,519

Note a

Note a

Minority interest of the Group relates to subscriptions in the non-cumulative preference shares of RM1 each in Bursa Malaysia Derivatives Berhad (Bursa Malaysia Derivatives), a wholly-owned subsidiary, for registration as Trading Participants, at a subscription price determined by Bursa Malaysia Derivatives. The preference shareholders are not entitled to a refund of any part of the premium paid for the preference shares.

* Denotes RM82

** Denotes RM1

*** Denotes RM83

The above consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.

BURSA MALAYSIA BERHAD (30632-P)
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CONSOLIDATED CASH FLOW STATEMENT
FOR THE SIX MONTHS ENDED 30 JUNE 2009

RM'000	6 months ended	
	30.06.2009	30.06.2008
	Unaudited	Unaudited
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	70,170	96,331
Adjustments for:		
Amortisation of premium less accretion of discount	104	(76)
Depreciation and amortisation	18,299	9,313
Grant released	(804)	(406)
Increase in retirement benefit obligation	755	1,302
Interest expense	-	5
Interest income	(7,928)	(10,936)
Net gain on disposal of investments	(159)	(26)
Net gain on disposal of property, plant and equipment	-	(34)
Net (reversal of) / impairment loss on investments	(1,062)	3,545
Net reversal of provision for bad and doubtful debts	(212)	(280)
Provision for short term accumulating compensated unutilised leave	96	155
Share options granted under ESOS, net of options lapsed during the period	(71)	2,208
Operating profit before working capital changes	79,188	101,101
(Increase) / decrease in receivables	(15,290)	3,890
Increase in other payables	15,898	5,516
Cash generated from operations	79,796	110,507
Retirement benefits paid	(261)	(306)
Interest paid	-	(5)
Taxes paid net of refund	(12,143)	(49,181)
Net cash generated from operating activities	67,392	61,015

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CONSOLIDATED CASH FLOW STATEMENT
FOR THE SIX MONTHS ENDED 30 JUNE 2009 (CONTD.)

RM'000	6 months ended	
	30.06.2009	30.06.2008
	Unaudited	Unaudited
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	8,428	10,030
Purchases of investments, net of proceeds	(44,645)	13,560
Purchases of property, plant and equipment and computer software, net of proceeds	(16,139)	(17,296)
Staff loans repaid, net of disbursements	2,160	2,201
Net cash (used in) / generated from investing activities	(50,196)	8,495
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid (Note 8)	(30,768)	(97,136)
Drawdown of revolving credit	-	250
Preference shares issued by a subsidiary	-	200
Proceeds from exercise of ESOS	3,474	4,136
Net cash used in financing activities	(27,294)	(92,550)
Net decrease in cash and cash equivalents	(10,098)	(23,040)
Effects of exchange rate changes	109	(99)
Cash and cash equivalents at beginning of year	282,805	307,399
Cash and cash equivalents at end of year	272,816	284,260
COMPOSITION OF CASH AND CASH EQUIVALENTS		
Short term deposits	254,180	203,952
Cash and bank balances	18,636	80,308
Cash and cash equivalents at end of year	272,816	284,260
	Note A	

The above consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.

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CONSOLIDATED CASH FLOW STATEMENT
FOR THE SIX MONTHS ENDED 30 JUNE 2009 (CONTD.)

NOTE A

Included in cash and cash equivalents as at balance sheet date are the following:

- (i) Cash set aside for the following Clearing Funds:

RM'000	As at 30.06.2009	As at 30.06.2008
Bursa Malaysia Securities Clearing Sdn. Bhd.'s (Bursa Malaysia Securities Clearing) contribution to the Clearing Guarantee Fund (CGF)	25,000	25,000
Bursa Malaysia Derivatives Clearing Berhad's (Bursa Malaysia Derivatives Clearing) appropriation to the Derivatives Clearing Fund (DCF)	5,000	5,000
	30,000	30,000

- (ii) Cash set aside to meet or secure the claims of creditors and certain lease payments pursuant to the High Court orders issued in relation to reduction in capital of:

RM'000	High Court Order dated	As at 30.06.2009	As at 30.06.2008
Bursa Malaysia Berhad	27 January 2005	8,966	9,550
Bursa Malaysia Securities Clearing	30 August 2007	-	738
		8,966	10,288

PART A: EXPLANATORY NOTES PURSUANT TO FRS 134

1. BASIS OF PREPARATION

The interim financial statements have been prepared under the historical cost convention.

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2008. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2008.

2. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 December 2008.

At the date of authorisation of these interim financial statements, the following FRSs and Interpretations were issued but not yet effective and have not been applied by the Group:

FRSs and Interpretations	Effective for financial periods beginning on or after
FRS 4 Insurance Contracts	1 January 2010
FRS 7 Financial Instruments: Disclosures	1 January 2010
FRS 8 Operating Segments	1 July 2009
FRS 123 Borrowing Costs	1 January 2010
FRS 139 Financial Instruments: Recognition and Measurement	1 January 2010
Amendments to FRS 1 First-time Adoption of Financial Reporting Standards	1 January 2010
Amendments to FRS 2 Share-based Payment: Vesting Conditions and Cancellations	1 January 2010
Amendments to FRS 127 Consolidated and Separate Financial Statements: Cost of an Investment in a Subsidiary, Jointly Controlled Entity or Associate	1 January 2010
IC Interpretation 9 Reassessment of Embedded Derivatives	1 January 2010
IC Interpretation 10 Interim Financial Reporting and Impairment	1 January 2010
IC Interpretation 11 FRS 2 - Group and Treasury Share Transactions	1 January 2010
IC Interpretation 13 Customer Loyalty Programmes	1 January 2010
IC Interpretation 14 FRS 119 - The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction	1 January 2010

PART A: EXPLANATORY NOTES PURSUANT TO FRS 134

2. SIGNIFICANT ACCOUNTING POLICIES (CONTD.)

The adoption of the FRSs and Interpretations upon their effective dates are not expected to have any significant impact on the interim financial statements of the Group. The Group is exempted from disclosing the possible impact, if any, to the financial statements upon its initial application of FRS139.

3. COMPARATIVES

The following comparative amounts for haircut on interest earned from participants' contributions and collaterals and Securities Borrowing and Lending (SBL) income have been reclassified:

RM'000	Previously stated	Reclassification	After reclassification
3 months ended 30.06.2008			
Operating revenue	75,206	2,321	77,527
Other income	10,466	(2,321)	8,145
6 months ended 30.06.2008			
Operating revenue	164,092	4,411	168,503
Other income	22,836	(4,411)	18,425

The following opening balances for cash collected from CPs and TCPs have been reclassified:

RM'000	Previously stated	Reclassification	After reclassification
At 31.12.2008			
Cash and bank balances	1,144,305	(861,500)	282,805
Cash collected from CPs and TCPs	-	861,500	861,500
TCPs' contributions to CGF	10,012	(10,012)	-
CPs' contributions to DCF	23,733	(23,733)	-
CPs' and TCPs' contributions to Clearing Funds	-	33,745	33,745

4. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS

The Group's performance is not affected by any seasonal or cyclical factors but is affected by the level of activities in the securities and derivatives market.

5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the current quarter and financial year-to-date.

PART A: EXPLANATORY NOTES PURSUANT TO FRS 134

6. SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATES

There were no changes in estimates that have had any material effect on the current quarter and financial year-to-date results.

7. DEBT AND EQUITY SECURITIES

There were no issuances, repurchases and repayments of debt and equity securities during the financial year-to-date ended 30 June 2009 other than the issuance of 1,143,000 new ordinary shares of RM0.50 each pursuant to the exercise of the ESOS at the following option prices:

Exercise price	(RM)	2.06	2.56	3.41	4.10	4.50	4.86
No. of shares issued	('000)	590	13	23	457	50	10

8. DIVIDENDS PAID

The following dividend was paid during the current and previous corresponding quarter:

	30.06.2009	30.06.2008
Final dividend for the financial year	31 December 2008	31 December 2007
Approved and declared on	2 April 2009	3 April 2008
Date paid	4 May 2009	30 April 2008
Number of ordinary shares on which dividends were paid ('000)	525,927	525,061
Amount per share	7.8 sen less 25 per cent taxation	25.0 sen less 26 per cent taxation
Net dividend paid (RM'000)	30,768	97,136

PART A: EXPLANATORY NOTES PURSUANT TO FRS 134

9. OPERATING REVENUE

RM'000	3 months ended		6 months ended	
	30.06.2009	30.06.2008	30.06.2009	30.06.2008
Equities clearing fees	40,573	29,487	56,234	69,980
Equities trade fees	4,871	3,737	6,757	9,268
Institutional Settlement Service (ISS) fees	2,320	2,480	4,215	5,221
Buying-in commissions	120	193	159	373
Trading revenue from securities market	47,884	35,897	67,365	84,842
Derivatives clearing fees	2,618	2,010	4,588	4,668
Derivatives trade fees	7,893	6,458	13,914	14,869
Guarantee / tender fees	1,184	1,370	2,548	2,483
Trading revenue from derivatives market	11,695	9,838	21,050	22,020
Total trading revenue	59,579	45,735	88,415	106,862
Listing fees	7,489	9,563	14,946	19,082
Depository services	6,391	7,021	11,975	13,896
Information services	6,318	6,349	12,601	12,223
Broker services	2,645	3,469	5,351	6,874
Participants' fees	679	751	1,366	1,453
Total stable revenue	23,522	27,153	46,239	53,528
Other operating income	3,699	4,639	6,554	8,113
Total operating revenue	86,800	77,527	141,208	168,503

10. OTHER INCOME

RM'000	3 months ended		6 months ended	
	30.06.2009	30.06.2008	30.06.2009	30.06.2008
Conference fees and exhibition related income	8	598	3,183	3,638
Fines income	1,712	162	1,999	414
Interest income	3,783	5,289	7,928	10,936
Net gain on disposal of investments	159	64	159	26
Net gain on disposal of property, plant and equipment	-	34	-	34
Rental income	1,341	1,102	2,689	2,117
Miscellaneous income	776	896	1,565	1,260
Total other income	7,779	8,145	17,523	18,425

PART A: EXPLANATORY NOTES PURSUANT TO FRS 134

11. OTHER OPERATING EXPENSES

RM'000	3 months ended		6 months ended	
	30.06.2009	30.06.2008	30.06.2009	30.06.2008
Market development and promotions	1,223	3,999	2,352	7,479
Information technology (IT) upkeep and maintenance	4,470	3,923	7,470	7,580
Professional fees	3,972	2,948	6,424	4,137
Administrative expenses	2,440	2,287	4,608	4,285
Building management costs	2,559	2,509	5,003	4,732
CDS consumables	596	666	1,222	1,349
Conference and exhibition related expenses	50	43	2,636	2,536
Net impairment loss / (reversal of) impairment on investments	8	3,732	(1,062)	3,545
Miscellaneous expenses	979	1,035	1,790	2,226
Total other operating expenses	16,297	21,142	30,443	37,869

12. SEGMENTAL INFORMATION

Segmental information is provided in two formats, one based on market segments and the other based on business segments. Expenses, assets and liabilities which are common and cannot be meaningfully allocated to the segments are presented under unallocated expenses, assets and liabilities, respectively.

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PART A: EXPLANATORY NOTES PURSUANT TO FRS 134

12. SEGMENTAL INFORMATION (CONTD.)

(a) Market Segments

RM'000	Securities market	Derivatives market	Offshore market	Information services	Exchange holding	Others	Elimination	Consolidated
RESULTS FOR 3 MONTHS ENDED 30 JUNE 2009								
External operating revenue	66,467	13,920	71	6,195	-	147	-	86,800
Inter-segment revenue	154	-	-	235	63,500	-	(63,889)	-
Total operating revenue	66,621	13,920	71	6,430	63,500	147	(63,889)	86,800
Other income	3,352	741	23	21	3,283	359	-	7,779
Operating expenses	69,973 (30,869)	14,661 (5,716)	94 (137)	6,451 (2,643)	66,783 (41,305)	506 (1,885)	(63,889) 37,708	94,579 (44,847)
Segment results	39,104	8,945	(43)	3,808	25,478	(1,379)	(26,181)	49,732
Segment margins	56%	61%	-46%	59%				
Corporate expenses								(1,236)
Finance costs								(157)
Profit before tax								48,339
RESULTS FOR 3 MONTHS ENDED 30 JUNE 2008								
External operating revenue	58,813	12,232	70	6,258	-	154	-	77,527
Inter-segment revenue	152	-	-	243	89,226	-	(89,621)	-
Total operating revenue	58,965	12,232	70	6,501	89,226	154	(89,621)	77,527
Other income	2,731	811	28	34	4,093	406	42	8,145
Operating expenses	61,696 (31,816)	13,043 (6,815)	98 (133)	6,535 (3,104)	93,319 (42,609)	560 (518)	(89,579) 39,742	85,672 (45,253)
Segment results	29,880	6,228	(35)	3,431	50,710	42	(49,837)	40,419
Segment margins	48%	48%	-36%	53%				
Corporate expenses								(1,236)
Finance costs								(158)
Profit before tax								39,025

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PART A: EXPLANATORY NOTES PURSUANT TO FRS 134

12. SEGMENTAL INFORMATION (CONTD.)

(a) Market Segments (Contd.)

RM'000	Securities market	Derivatives market	Offshore market	Information services	Exchange holding	Others	Elimination	Consolidated
RESULTS FOR 6 MONTHS ENDED 30 JUNE 2009								
External operating revenue	102,941	25,516	143	12,312	-	296	-	141,208
Inter-segment revenue	281	-	-	474	101,255	-	(102,010)	-
Total operating revenue	103,222	25,516	143	12,786	101,255	296	(102,010)	141,208
Other income	5,342	1,553	40	44	9,822	722	-	17,523
Operating expenses	108,564	27,069	183	12,830	111,077	1,018	(102,010)	158,731
	(61,501)	(11,544)	(289)	(5,165)	(80,311)	(2,948)	75,829	(85,929)
Segment results	47,063	15,525	(106)	7,665	30,766	(1,930)	(26,181)	72,802
Segment margins	43%	57%	-58%	60%				
Corporate expenses								(2,322)
Finance costs								(310)
Profit before tax								70,170
RESULTS FOR 6 MONTHS ENDED 30 JUNE 2008								
External operating revenue	129,834	26,371	167	11,977	-	154	-	168,503
Inter-segment revenue	339	-	-	486	253,289	-	(254,114)	-
Total operating revenue	130,173	26,371	167	12,463	253,289	154	(254,114)	168,503
Other income	5,651	1,661	74	67	10,524	406	42	18,425
Operating expenses	135,824	28,032	241	12,530	263,813	560	(254,072)	186,928
	(63,381)	(13,527)	(376)	(6,280)	(84,058)	(518)	80,272	(87,868)
Segment results	72,443	14,505	(135)	6,250	179,755	42	(173,800)	99,060
Segment margins	53%	52%	-56%	50%				
Corporate expenses								(2,414)
Finance costs								(315)
Profit before tax								96,331

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PART A: EXPLANATORY NOTES PURSUANT TO FRS 134

12. SEGMENTAL INFORMATION (CONTD.)

(a) Market Segments (Contd.)

RM'000	Securities market	Derivatives market	Offshore market	Information services	Exchange holding	Others	Elimination	Consolidated
ASSETS AND LIABILITIES								
AS AT 30 JUNE 2009								
Assets that belong to the Group	282,597	117,485	6,761	9,478	440,907	22,754	-	879,982
Cash collaterals and contributions	30,775	639,205	-	-	-	-	-	669,980
Segment assets	313,372	756,690	6,761	9,478	440,907	22,754	-	1,549,962
Corporate assets								35,527
Total assets								1,585,489
Liabilities that belong to the Group	24,982	3,435	219	2,400	92,985	10,381	-	134,402
Cash collaterals and contributions	30,775	639,205	-	-	-	-	-	669,980
Segment liabilities	55,757	642,640	219	2,400	92,985	10,381	-	804,382
Corporate liabilities								25,588
Total liabilities								829,970

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PART A: EXPLANATORY NOTES PURSUANT TO FRS 134

12. SEGMENTAL INFORMATION (CONTD.)

(b) Business Units

RM'000	Exchanges	Clearing, settlement and depository	Information services	Exchange holding	Others	Elimination	Consolidated
RESULTS FOR 3 MONTHS ENDED 30 JUNE 2009							
External operating revenue	48,460	32,145	6,195	-	-	-	86,800
Inter-segment revenue	-	20	235	63,500	-	(63,755)	-
Total operating revenue	48,460	32,165	6,430	63,500	-	(63,755)	86,800
Other income	3,008	1,467	21	3,283	-	-	7,779
Operating expenses	51,468 (25,716)	33,632 (12,757)	6,451 (2,643)	66,783 (41,305)	-	(63,755) 37,574	94,579 (44,847)
Segment results	25,752	20,875	3,808	25,478	-	(26,181)	49,732
Segment margins	50%	62%	59%				
Corporate expenses							(1,236)
Finance costs							(157)
Profit before tax							48,339
RESULTS FOR 3 MONTHS ENDED 30 JUNE 2008							
External operating revenue	42,026	29,243	6,258	-	-	-	77,527
Inter-segment revenue	-	20	243	89,226	-	(89,489)	-
Total operating revenue	42,026	29,263	6,501	89,226	-	(89,489)	77,527
Other income	1,734	2,242	34	4,093	-	42	8,145
Operating expenses	43,760 (23,958)	31,505 (15,324)	6,535 (3,104)	93,319 (42,609)	-	(89,447) 39,742	85,672 (45,253)
Segment results	19,802	16,181	3,431	50,710	-	(49,705)	40,419
Segment margins	45%	51%	53%				
Corporate expenses							(1,236)
Finance costs							(158)
Profit before tax							39,025

BURSA MALAYSIA BERHAD (30632-P)
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PART A: EXPLANATORY NOTES PURSUANT TO FRS 134

12. SEGMENTAL INFORMATION (CONTD.)

(b) Business Units (Contd.)

RM'000	Exchanges	Clearing, settlement and depository	Information services	Exchange holding	Others	Elimination	Consolidated
RESULTS FOR 6 MONTHS ENDED 30 JUNE 2009							
External operating revenue	76,976	51,920	12,312	-	-	-	141,208
Inter-segment revenue	-	43	474	101,255	-	(101,772)	-
Total operating revenue	76,976	51,963	12,786	101,255	-	(101,772)	141,208
Other income	4,528	3,129	44	9,822	-	-	17,523
Operating expenses	81,504 (50,804)	55,092 (25,240)	12,830 (5,165)	111,077 (80,311)	-	(101,772) 75,591	158,731 (85,929)
Segment results	30,700	29,852	7,665	30,766	-	(26,181)	72,802
Segment margins	38%	54%	60%				
Corporate expenses							(2,322)
Finance costs							(310)
Profit before tax							70,170
RESULTS FOR 6 MONTHS ENDED 30 JUNE 2008							
External operating revenue	93,946	62,580	11,977	-	-	-	168,503
Inter-segment revenue	-	29	486	253,289	-	(253,804)	-
Total operating revenue	93,946	62,609	12,463	253,289	-	(253,804)	168,503
Other income	3,247	4,545	67	10,524	-	42	18,425
Operating expenses	97,193 (47,965)	67,154 (29,837)	12,530 (6,280)	263,813 (84,058)	-	(253,762) 80,272	186,928 (87,868)
Segment results	49,228	37,317	6,250	179,755	-	(173,490)	99,060
Segment margins	51%	56%	50%				
Corporate expenses							(2,414)
Finance costs							(315)
Profit before tax							96,331

BURSA MALAYSIA BERHAD (30632-P)
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PART A: EXPLANATORY NOTES PURSUANT TO FRS 134

12. SEGMENTAL INFORMATION (CONTD.)

(b) Business Units (Contd.)

RM'000	Exchanges	Clearing, settlement and depository	Information services	Exchange holding	Others	Elimination	Consolidated
ASSETS AND LIABILITIES AS AT 30 JUNE 2009							
Assets that belong to the Group	245,685	182,738	9,478	440,907	1,174	-	879,982
Cash collaterals and contributions	-	669,980	-	-	-	-	669,980
Segment assets	245,685	852,718	9,478	440,907	1,174	-	1,549,962
Corporate assets							35,527
Total assets							1,585,489
Liabilities that belong to the Group	26,977	12,037	2,400	92,985	3	-	134,402
Cash collaterals and contributions	-	669,980	-	-	-	-	669,980
Segment liabilities	26,977	682,017	2,400	92,985	3	-	804,382
Corporate liabilities							25,588
Total liabilities							829,970

PART A: EXPLANATORY NOTES PURSUANT TO FRS 134

13. SHORT TERM INVESTMENTS

The Group's short term investments comprise unquoted securities managed by external fund managers and investments in commercial papers.

14. DEFERRED INCOME

RM'000

At 1 January 2009	11,617
Grant receivable	2,252
Grants utilised	(804)
At 30 June 2009	13,065

The grant receivable by the Group is in relation to the enhancement of the Electronic Trading Platform (ETP).

15. RELATED PARTY DISCLOSURES

Significant transactions between the Group and related parties are as follows:

RM'000	3 months ended		6 months ended	
	30.06.2009	30.06.2008	30.06.2009	30.06.2008
Administration fee income from Securities Compensation Fund, a fund managed by Bursa Malaysia Berhad	216	212	428	421
Administration fee income from Derivatives Fidelity Fund, a fund managed by Bursa Malaysia Derivatives Berhad	30	30	60	60

The Directors are of the opinion that the above transactions have been established on terms and conditions that are not materially different from those obtainable in transactions with unrelated parties.

PART A: EXPLANATORY NOTES PURSUANT TO FRS 134

16. TRADE PAYABLES AND CONTRIBUTIONS TO CLEARING FUNDS

RM'000	As at 30.06.2009		
	Cash	Non-Cash	Total
From CPs of Bursa Malaysia Derivatives Clearing:			
Trade margins and collaterals (Note b)	601,380	337,100	938,480
Security deposits	16,397	-	16,397
	617,777	337,100	954,877
SBL collaterals from TCPs of Bursa Malaysia Securities Clearing	20,056	-	20,056
Total trade payables	637,833	337,100	974,933
Contribution from CPs of Bursa Malaysia Derivatives Clearing to the DCF	21,428	-	21,428
Contributions from TCPs of Bursa Malaysia Securities Clearing to the CGF	10,719	6,242	16,961
Total contributions to Clearing Funds	32,147	6,242	38,389
Total cash and non-cash from CPs and TCPs	669,980	343,342	1,013,322

Note a

Note a

The amount of non-cash collaterals and contributions held by the Group not included in the balance sheet as at 30 June 2009 comprises the following:

RM'000	As at 30.06.2009
Collaterals in the form of letters of credit	337,100
Contributions to the CGF in the form of bank guarantees	6,242
	343,342

Note b

The margins per contract for the actively traded derivatives products are as follows:

RM	As at 30.06.2009
Crude Palm Oil Futures (FCPO)	6,000 - 6,250
Kuala Lumpur Composite Index Futures (FKLI)	3,500

17. CHANGES IN COMPOSITION OF THE GROUP

There were no changes in the composition of the Group during the financial period except for the following:

Acquisition of a Subsidiary

On 1 June 2009, the Company acquired 100% equity interest in BMIS Sdn. Bhd. (BMIS) (formerly known as Komposite Prima Sdn. Bhd.), a private company limited by shares incorporated in Malaysia. BMIS will house the operations and business activities of the Islamic Capital Market.

As at the reporting date, the issued and paid-up share capital of BMIS is RM2 comprising two ordinary shares of RM1 each. BMIS has not yet commenced operations.

18. CHANGES IN CONTINGENT LIABILITIES AND CONTINGENT ASSETS

There were no changes in contingent liabilities or contingent assets since the last annual balance sheet date.

19. CAPITAL COMMITMENTS

Capital commitments for the purchase of property, plant and equipment and computer software not provided for in the interim financial statements as at the balance sheet date were as follows:

RM'000	Approved and contracted for	Approved but not contracted for
Computers and office automation	5,809	2,884
Renovations and office equipment	440	-
Total capital commitments	6,249	2,884

20. OPERATING LEASE ARRANGEMENTS

(a) As Lessee - for the lease of land

The future aggregate minimum lease payments under operating leases contracted for as at balance sheet date but not recognised as liabilities were as follows:

RM'000	As at 30.06.2009
Not later than 1 year	539
Later than 1 year and not later than 2 years	539
Later than 2 years and not later than 5 years	1,616
Later than 5 years	41,870
Total future minimum lease payments	44,564

(b) As Lessor - for building rental

The future aggregate minimum lease payments receivable under non-cancellable operating leases contracted for as at balance sheet date but not recognised as receivables are as follows:

RM'000	As at 30.06.2009
Not later than 1 year	4,847
Later than 1 year and not later than 2 years	3,962
Later than 2 years and not later than 5 years	4,756
Total future minimum lease receivables	13,565

21. SUBSEQUENT EVENT

There was no material event subsequent to the end of the current quarter.

22. PERFORMANCE REVIEW

(a) Current quarter compared with previous corresponding quarter

The Group recorded a **profit attributable to equity holders of the Company** of RM35.0 million for the quarter ended 30 June 2009 (2Q09), 22 per cent higher compared to the profit of RM28.6 million for the quarter ended 30 June 2008 (2Q08). This was mainly attributed to improved investor sentiment which boosted trading revenue from the securities market.

The on-market trades (OMT) on the **securities market** recorded a velocity of 48 per cent (2Q08: 31 per cent) and a daily average trading value for OMT and direct business trades (DBT) of RM1.56 billion (2Q08: RM1.32 billion). This resulted in an increase in trading revenue from the securities market by 33 per cent to RM47.9 million in 2Q09 compared to 2Q08.

The total number of contracts traded on the **derivatives market** increased by 0.56 million contracts to 1.88 million contracts in 2Q09 (2Q08: 1.32 million), resulting in an increase in trading revenue from the derivatives market by 19 per cent to RM11.7 million in 2Q09 compared to 2Q08. The increase was mainly due to higher number of FCPO contracts traded at 1.17 million contracts in 2Q09 compared to 0.59 million contracts in 2Q08. The number of FKLI trades remained fairly stable at 0.67 million contracts in 2Q09 (2Q08: 0.66 million contracts).

The decrease in **stable revenue** by 13 per cent to RM23.5 million in 2Q09 compared to 2Q08 was primarily due to lower annual listing fees as a result of lower market capitalisation of RM0.66 trillion as at 31 December 2008 compared to RM1.11 trillion as at 31 December 2007. A reduction in the number of initial listings for the quarter as well as reduction in number of additional listings further contributed to a lower listing fees. Other factors that contributed to the drop in stable revenue include reduction in broker services income following the phasing out of older network equipment and reduction in the number of requests for records of depositors (RODs).

Other income decreased by 4 per cent to RM7.8 million in 2Q09 compared to 2Q08 mainly due to lower interest income as a result of a lower level of funds available for investment and lower return on investment.

Total expenses decreased marginally by 1 per cent to RM46.1 million in 2Q09 compared to 2Q08. This was mainly due to significant reduction in impairment of investments required on private debt securities as well as lower market development and travel expenses. These decreases were partially offset by depreciation and amortisation for Bursa Trade Securities (BTS) which went live in December 2008, higher professional fees as well as higher IT maintenance costs following the implementation of BTS and ETP.

22. PERFORMANCE REVIEW (CONTD.)

(b) Current financial period compared with previous corresponding financial period

The Group recorded a **profit attributable to equity holders of the Company** of RM50.5 million for the financial period ended 30 June 2009 (1H09), 29 per cent lower compared to the profit of RM70.7 million for the financial period ended 30 June 2008 (1H08). This was mainly attributed to poor investor sentiment in the first quarter of 2009.

The **equity market** recorded a velocity for OMT of 37 per cent (1H08: 38 per cent) and a daily average trading value for OMT and DBT of RM1.15 billion (1H08: RM1.67 billion). Trading revenue from securities market decreased by 21 per cent to RM67.4 million in 1H09 compared to 1H08.

The **derivatives market** recorded a marginal decline in trading revenue by 4 per cent to RM21.1 million in 1H09 compared to 1H08. The decrease was due to a drop in the number of FKLI contracts traded to 1.19 million in 1H09 from 1.55 million in 1H08. However, the decrease was partially offset by an increase in the number of FCPO contracts traded to 1.99 million in 1H09 from 1.41 million in 1H08. Overall, the total number of contracts traded increased by 6 per cent to 3.27 million in 1H09 from 3.08 million in 1H08.

The drop in **stable revenue** by 14 per cent to RM46.2 million in 1H09 compared to 1H08 was primarily due to lower listing fees and reductions in new and additional issues, number of share transfers and number of requests for RODs. The drop was also attributed to lower broker services income following the phasing out of older network equipment.

Other income decreased by 5 per cent to RM17.5 million in 1H09 compared to 1H08 mainly due to lower investment income and lower conference fees as there was no Islamic Capital Market Conference (ICM) organised in 1H09. These decreases were offset by rental income from an additional floor of the Exchange Building being tenanted from June 2008 as well as commencement of food court rental at the Annexe building in January 2009.

Total expenses decreased marginally by 2 per cent to RM88.3 million in 1H09 compared to 1H08. This was mainly due to reductions in market development and travels, reversal of impairment on investments in private debt securities and lower staff cost as a result of lower ESOS expenses and overseas training. These decreases were partially offset by depreciation and amortisation for BTS as well as higher professional fees.

23. MATERIAL CHANGE IN PROFIT BEFORE TAX OF CURRENT QUARTER COMPARED WITH PRECEDING QUARTER

The Group recorded a higher **profit before tax** of RM48.3 million for 2Q09 compared to RM21.8 million for the quarter ended 31 March 2009 (1Q09), representing an increase of RM26.5 million or 121 per cent.

Trading revenue from the **securities market** increased by 146 per cent to RM47.9 million in 2Q09 compared to RM19.5 million in 1Q09 mainly due to the improved market sentiment.

Trading revenue from the **derivatives market** increased by 25 per cent to RM11.7 million in 2Q09 compared to RM9.4 million in 1Q09 mainly due to increase in total number of contracts traded by 36 per cent to 1.88 million in 2Q09 from 1.38 million in 1Q09. The number of FCPO contracts traded increased to 1.17 million in 2Q09 from 0.82 million in 1Q09. FKLJ also recorded an increase in the number of contracts traded to 0.67 million in 2Q09 from 0.52 million in 1Q09.

Stable revenue increased marginally by 4 per cent to RM23.5 million in 2Q09 compared to RM22.7 million in 1Q09 mainly due to higher number of requests for RODs which resulted in higher depository fees.

Other income decreased by 20 per cent to RM7.8 million in 2Q09 compared to RM9.7 million in 1Q09 primarily due to conference fees from the Price Outlook Conference (POC 2009) which was held in March 2009.

Total expenses increased by 9 per cent to RM46.1 million in 2Q09 compared to RM42.2 million in 1Q09. The increase was mainly due to higher staff costs, professional fees and IT maintenance costs. These increases were partially offset by conference expenses incurred in March 2009 for the POC 2009 and a reversal of impairment on investments in private debt securities in 1Q09.

24. COMMENTARY ON PROSPECTS AND TARGETS

The outlook for the Group's business depends on the performance of the securities and derivatives markets. While we welcome the improvement in investor sentiment on the securities market in the second quarter of the year, we remain cautiously optimistic on the outlook for the remainder of the year. The goal to transform Malaysia into a high income economy and the series of liberalisation measures to that end indeed bode well for the future of the securities market. The measures together with the stimulus packages are expected to somewhat mitigate impact of the global crisis on the Malaysian economy.

On the derivatives front, we continue to see our FCPO and FKLI products as key revenue drivers. Amidst the volatility in CPO prices, we continue to expect FCPO volumes to hold steady. Volume for FKLI is expected to move in tandem with sentiment on the securities market. We expect the existing direct market access platform (DMA) for derivatives and the market-making framework for derivatives, which will be available in the second half of the year, to further spur liquidity and interest in the derivatives market.

Amidst the challenging market conditions, we remain focused on our efforts to enhance our market attractiveness and investor protection. Our key initiatives which have been successfully implemented include the launch of the Corporate Governance Guide, the introduction of a market-making framework for equities, the introduction of a multi-currency securities platform, the adoption of the FTSE index methodology for our benchmark index (now known as FTSE Bursa Malaysia KLCI) and the launch of the FTSE Bursa Malaysia Palm Oil Index Series. In the pipeline are unification of Main and Second Board together with the transformation of the MESDAQ Market to the ACE Market, the market-making framework for derivatives and DMA for equities. We also continue our efforts to grow the Islamic capital market and develop a commodities niche in the region.

As such, while we strengthen our resolve to be cost-disciplined, we will remain committed to our goal to develop the Malaysian capital market and will continue to invest in initiatives which will deliver long term value for the capital market.

Barring any unforeseen circumstances, the Group expects to maintain the same level of performance in the second half of the year.

**PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

25. INCOME TAX EXPENSE

RM'000	3 months ended		6 months ended	
	30.06.2009	30.06.2008	30.06.2009	30.06.2008
Income tax	9,507	9,637	14,784	20,111
Deferred tax	3,810	749	4,864	5,510
Total income tax expense	13,317	10,386	19,648	25,621

The statutory tax rate was reduced to 25 per cent from the previous year's rate of 26 per cent effective in the current year of assessment (YA). The computation of deferred tax has reflected these changes.

The effective tax rate of the Group for the current and previous corresponding quarter and financial year-to-date was higher than the statutory tax rate of that year principally due to certain expenses which were not deductible for tax purposes.

26. SALE OF UNQUOTED SECURITIES AND PROPERTIES

The net gain/loss on disposal of unquoted securities for the current quarter and financial year-to-date is disclosed in Note 10.

There was no sale of property since the last annual balance sheet date.

27. QUOTED SECURITIES

The Group does not invest in quoted securities.

28. CORPORATE PROPOSALS

There were no corporate proposals announced but not completed as at the reporting date.

29. BORROWINGS AND DEBT SECURITIES

As at the reporting date, the Group had short term borrowings of RM219,000 and had not issued any debt securities.

**PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

30. OFF BALANCE SHEET FINANCIAL INSTRUMENTS

There were no off balance sheet financial instruments as at the reporting date.

31. CHANGES IN MATERIAL LITIGATION

There was no material litigation against the Group as at the reporting date.

32. PROPOSED DIVIDEND

Details of the interim dividend approved and declared by the Board of Directors is as follows:

	30.06.2009	30.06.2008
Interim dividend for financial year	31 December 2009	31 December 2008
Amount per share (franked)	5.1 sen less 25 per cent taxation	16.5 sen less 26 per cent taxation
Amount per share (single-tier)	5 sen	-
Approved and declared on	20 July 2009	17 July 2008
Entitlement to dividends based on		
Record of Depositors as at	4 August 2009	4 August 2008
Date payable	18 August 2009	13 August 2008

33. EPS

(a) Basic EPS

	3 months ended		6 months ended	
	30.06.2009	30.06.2008	30.06.2009	30.06.2008
Profit attributable to equity holders of the Company (RM'000)	35,022	28,639	50,522	70,710
Weighted average number of ordinary shares in issue ('000)	526,368	525,009	526,138	524,360
Basic EPS (sen)	6.7	5.5	9.6	13.5

**PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

33. EPS (CONTD.)

(b) Diluted EPS

	3 months ended		6 months ended	
	30.06.2009	30.06.2008	30.06.2009	30.06.2008
Profit attributable to equity holders of the Company (RM'000)	35,022	28,639	50,522	70,710
Weighted average number of ordinary shares in issue ('000)	526,368	525,009	526,138	524,360
Effect of dilution ('000)	21,756	24,656	21,154	26,772
Adjusted weighted average number of ordinary shares in issue and issuable ('000)	548,124	549,665	547,292	551,132
Diluted EPS (sen)	6.4	5.2	9.2	12.8

34. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the financial statements for the financial year ended 31 December 2008 was unqualified.

35. AUTHORISED FOR ISSUE

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 20 July 2009.