

# Opening Our Market

## *Capital Market Liberalisation Announcements via Invest Malaysia*

<b>CALENDAR YEAR</b> <b>2010</b>	<ul style="list-style-type: none"> <li>•EPF will be allowed to invest more assets overseas.</li> <li>•EPF to increase direct investments in the real economy, as an alternative to market investments</li> </ul>
<b>2009</b>	<ul style="list-style-type: none"> <li>• Guideline covering acquisition of equity stakes, mergers and takeovers removed</li> <li>• 30% Bumi equity for new IPOs dropped</li> <li>• Foreign shareholding for unit trust management companies raised to 70%, 100% for wholesale segment</li> <li>• Foreign shareholding for stockbroking companies raised to 70%</li> <li>• GLCs to dispose non core activities to give way for entrepreneurs and compete on a level playing field with private sector</li> </ul>
<b>2008</b>	<ul style="list-style-type: none"> <li>• Streamlining of Bursa's Main, Secondary and MESDAQ board</li> <li>• Market making framework</li> <li>• Liberalisation of bond market approval framework</li> </ul>
<b>2007</b>	<ul style="list-style-type: none"> <li>• Abolishment of real property gains tax</li> <li>• Divestment of government stakes in GLCs via ETFs</li> <li>• 1<sup>st</sup> incentive package for Iskandar Malaysia</li> </ul>
<b>2006</b>	<ul style="list-style-type: none"> <li>• Khazanah driving GLC business transformation plan</li> <li>• Re-introduction of regulated shortselling &amp; securities borrowing and lending</li> <li>• Liberalisation of foreign and dual listing</li> <li>• Consolidation of securities and futures law</li> </ul>
<b>2005</b>	<ul style="list-style-type: none"> <li>• New license for 5 foreign brokers and 1 foreign fund management license</li> </ul>