

STATEMENTS OF CASH FLOWS

For the financial year ended 31 December 2014

	Note	Group		Company	
		2014 RM'000	2013 RM'000	2014 RM'000	2013 RM'000
Cash flows from operating activities					
Profit before tax		271,759	245,580	170,473	126,369
Adjustments for:					
(Accretion of discounts)/amortisation of premiums, net	7	(259)	631	(298)	578
Depreciation and amortisation	6	25,287	34,964	20,627	31,175
Dividend income from investment securities	4	(3,523)	(3,825)	(3,523)	(3,825)
Grant income	4	(2,750)	(2,166)	(1,078)	(1,155)
Gross dividend income from subsidiaries	3	-	-	(195,134)	(142,569)
Interest income	4	(18,827)	(22,133)	(4,894)	(9,798)
Net loss on disposal of investment securities	4	566	130	517	46
Net (reversal of impairment loss)/impairment loss on:					
Amount due from a subsidiary	7	-	-	4	-
Trade and other receivables	7	(673)	23	(27)	(32)
Gain on disposal of motor vehicle	4	(200)	-	(200)	-
Property, plant and equipment and computer software written off	7	5	1,568	5	1,568
Retirement benefit obligations	5	1,414	1,481	1,414	1,481
Provision for/(reversal of) short-term accumulating compensated unutilised leave	5	261	(441)	260	(307)
SGP expense	5	9,265	6,218	8,622	5,807
Unrealised loss/(gain) on foreign exchange differences		115	79	(5)	-
Operating profit/(loss) before working capital changes		282,440	262,109	(3,237)	9,338
Increase in receivables		(11,140)	(3,153)	(2,460)	(1,476)
Increase/(decrease) in payables		4,802	2,459	(2,655)	(965)
Changes in subsidiaries' balances		-	-	(1,526)	13,765
Cash generated from/(used in) operations		276,102	261,415	(9,878)	20,662
Staff loans repaid, net of disbursements		1,466	2,355	1,357	2,286
Retirement benefits paid		(1,774)	(3,583)	(1,774)	(3,583)
Net tax (paid)/refund		(68,542)	(67,863)	3,467	(3,421)
Net cash from/(used in) operating activities		207,252	192,324	(6,828)	15,944

STATEMENTS OF CASH FLOW

For the financial year ended 31 December 2014

	Note	Group		Company	
		2014 RM'000	2013 RM'000	2014 RM'000	2013 RM'000
Cash flows from investing activities					
Interest received		19,496	22,385	5,525	10,629
Dividends received		3,851	2,942	198,985	145,511
Decrease in deposits not for short-term funding requirements		104,834	100,569	56,087	107,015
Proceeds from disposal of investment securities		97,986	81,401	53,312	54,724
Proceeds from disposal of motor vehicle		200	-	200	-
Purchases of investment securities		(94,026)	(79,951)	(49,205)	(47,112)
Purchases of property, plant and equipment and computer software		(12,796)	(40,111)	(12,772)	(39,715)
Net cash from investing activities		119,545	87,235	252,132	231,052
Cash flows from financing activities					
Additional cash resources to Clearing Funds	23	(60,000)	-	-	-
Dividends paid	11	(277,325)	(263,597)	(277,325)	(263,597)
Dividends paid by a subsidiary to non-controlling interest		(8,125)	(5,750)	-	-
Preference share issued by a subsidiary		-	200	-	-
Redemption of preference shares		(13,718)	-	-	-
Net cash used in financing activities		(359,168)	(269,147)	(277,325)	(263,597)
Net (decrease)/increase in cash and cash equivalents		(32,371)	10,412	(32,021)	(16,601)
Effects of exchange rate changes		130	96	-	-
Cash and cash equivalents at beginning of year		246,608	236,100	88,672	105,273
Cash and cash equivalents at end of year	24(ii)	214,367	246,608	56,651	88,672

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.