

BURSA MALAYSIA BERHAD

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Disclaimer

The contents of this presentation include materials which may be capable of being interpreted as forward-looking statements. Such statements are merely predictions and targets, based on circumstances and reasonable assumptions which apply only at the date of such statements. Accordingly, no reliance should be placed on any forward-looking statements, express or implied, contained in this presentation.

SINGLE EXCHANGE GROUP

TOTAL MARKET CAPITALISATION: USD286BIL (RM994BIL) @ 15 SEPTEMBER 2007

Offering a full range of exchange-related products...



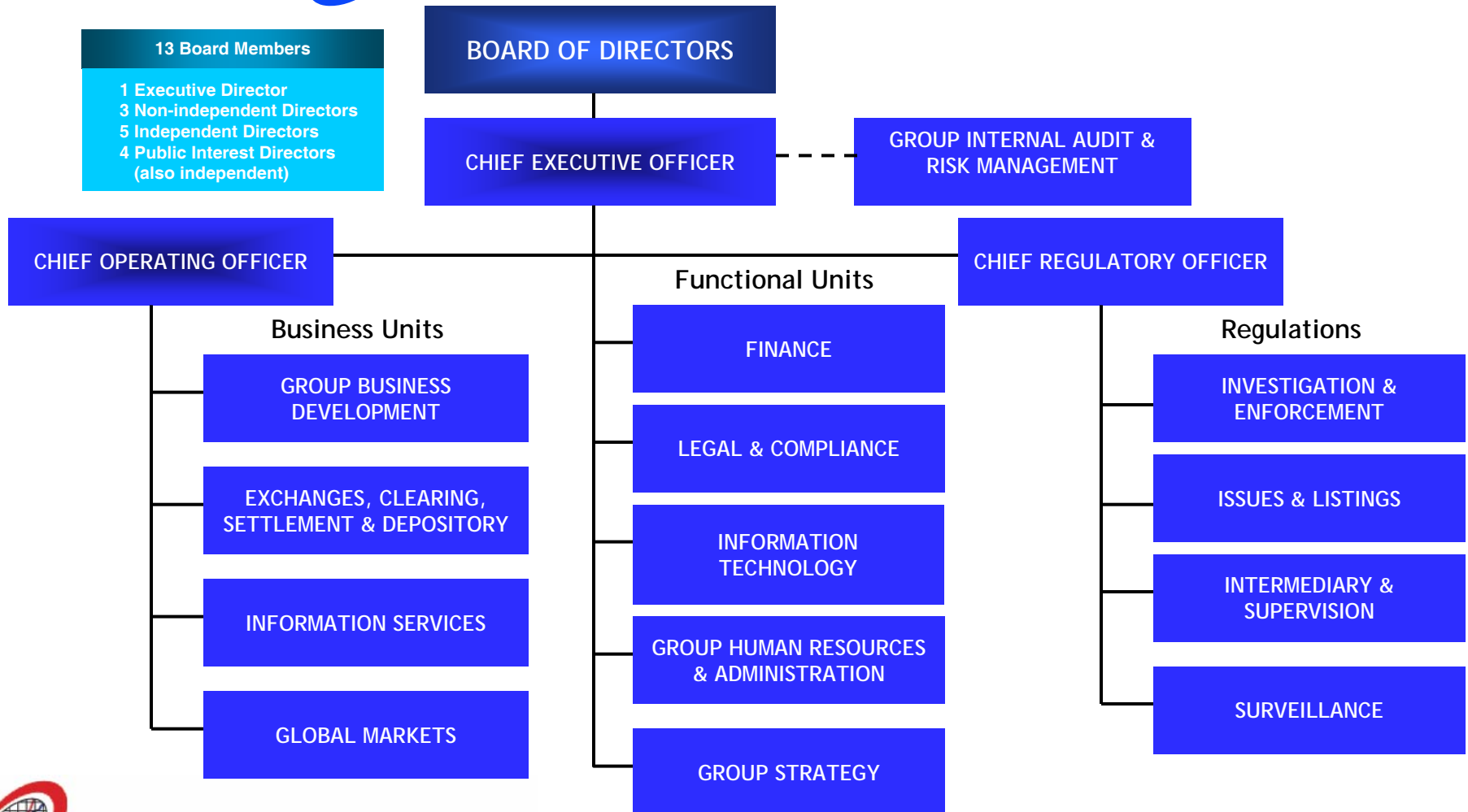
Vertically Integrated
Across Services

Horizontal Integration Across Products

One-stop shop



ORGANISATIONAL STRUCTURE



FINANCIAL HIGHLIGHTS

➤ **RECORD PAT FOR 1H07**
Surpassed PAT for FY2006 of RM108.9m

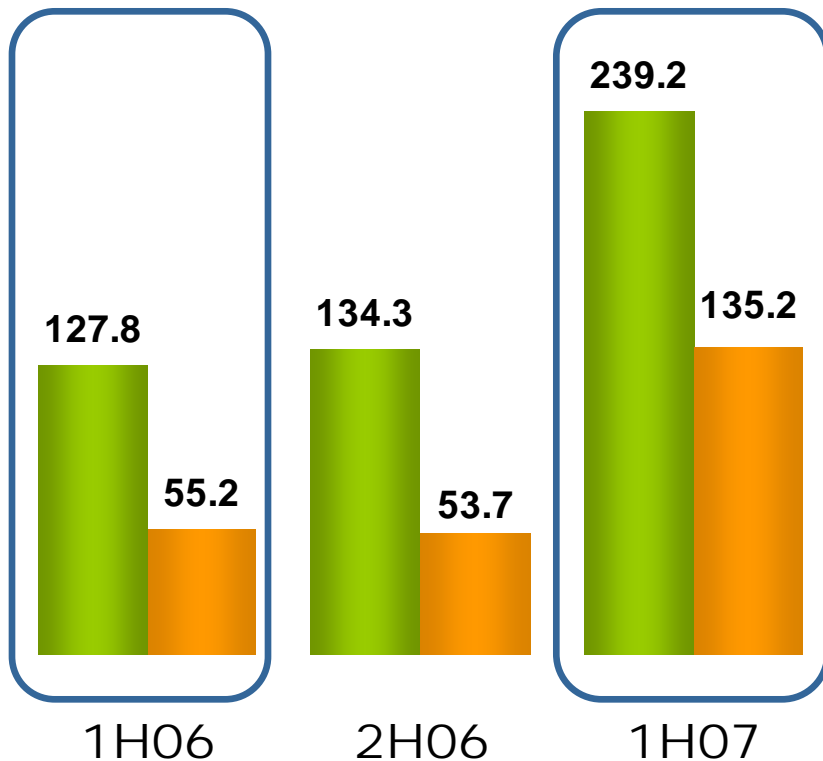
RM135.2m

➤ **INTERIM DIVIDEND DECLARED**
Highest gross interim dividend paid

32 sen

RECORD HALF-YEAR

RM'mil

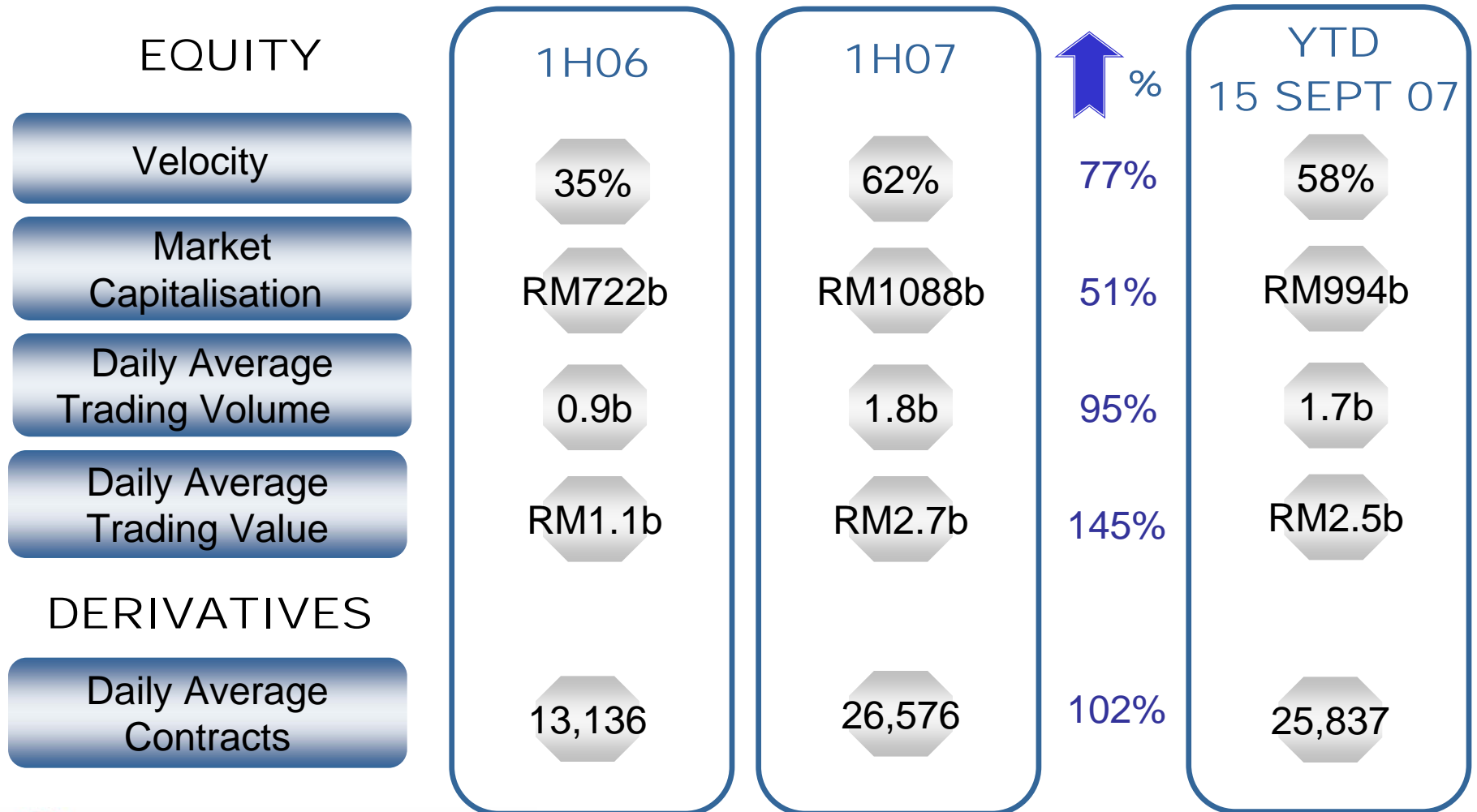


■ Operating Revenue ■ Profit After Tax

1H06 1H07 %

RM'mil	1H06	1H07	%
Op. Revenue	127.8	239.2	87
Op. EBITDA	64.0	165.9	159
PAT	55.2	135.2	145
Annualised ROE %	12.2	31.7	160
EPS (sen)	10.6	26.0	145

PERFORMANCE DRIVERS



RATIOS MOVING UP

KEY RATIOS

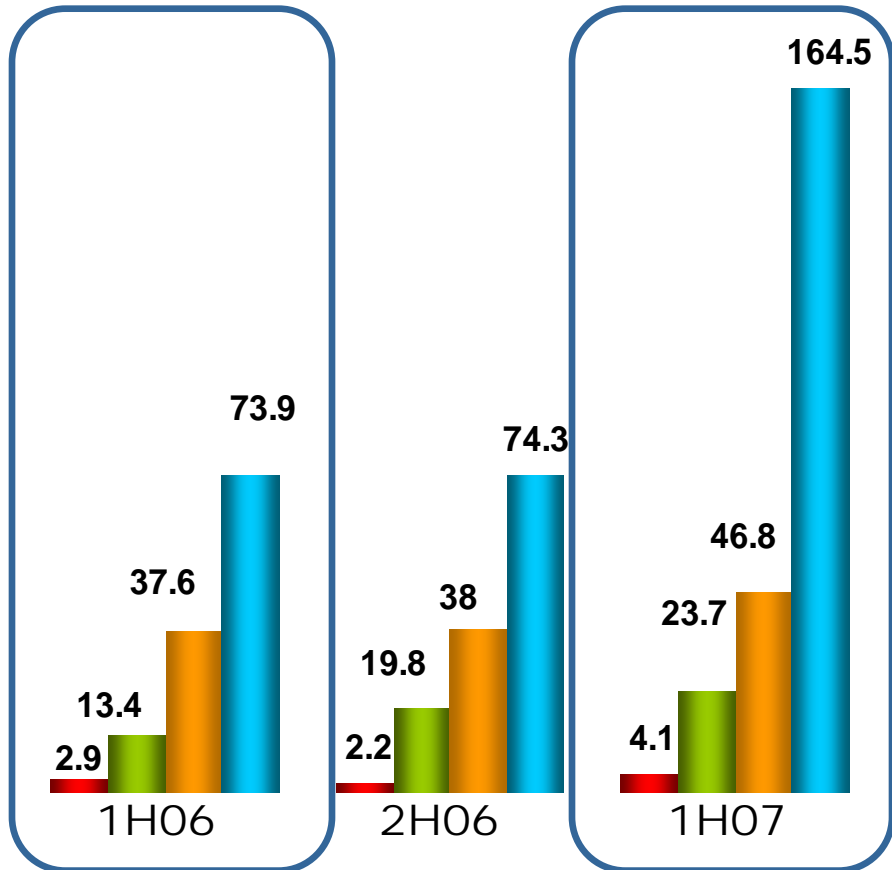
	2Q06	2Q07		1H06	1H07	
Annualised ROE	14.4	29.3	↑ 103%	12.2	31.7	↑ 160%
Operating EBITDA Margin	56.5	67.6	↑ 20%	50.1	69.4	↑ 39%
Net Profit Margin	41.4	49.8	↑ 20%	36.5	50.7	↑ 39%
Stable Revenue:Total Operating Expenses	55.3	58.3	↑ 5%	52.6	58.4	↑ 11%

ON TRACK TO ACHIEVE KPIs

	2007 Target	1H 2007		
Velocity	40%	62%	↑	55%
Annualised ROE	16.8%	31.7%	↑	89%
Average Daily Derivatives Contracts	40% growth	56% growth	↑	40%

OPERATING REVENUE REVIEW

RM'mil



RM127.8m

RM134.3m

RM239.2m



Trading Revenue (Equities)*



Trading Revenue (Derivatives)



Stable Revenue



Other Operating Revenue

TOTAL

% Δ

123

77

24

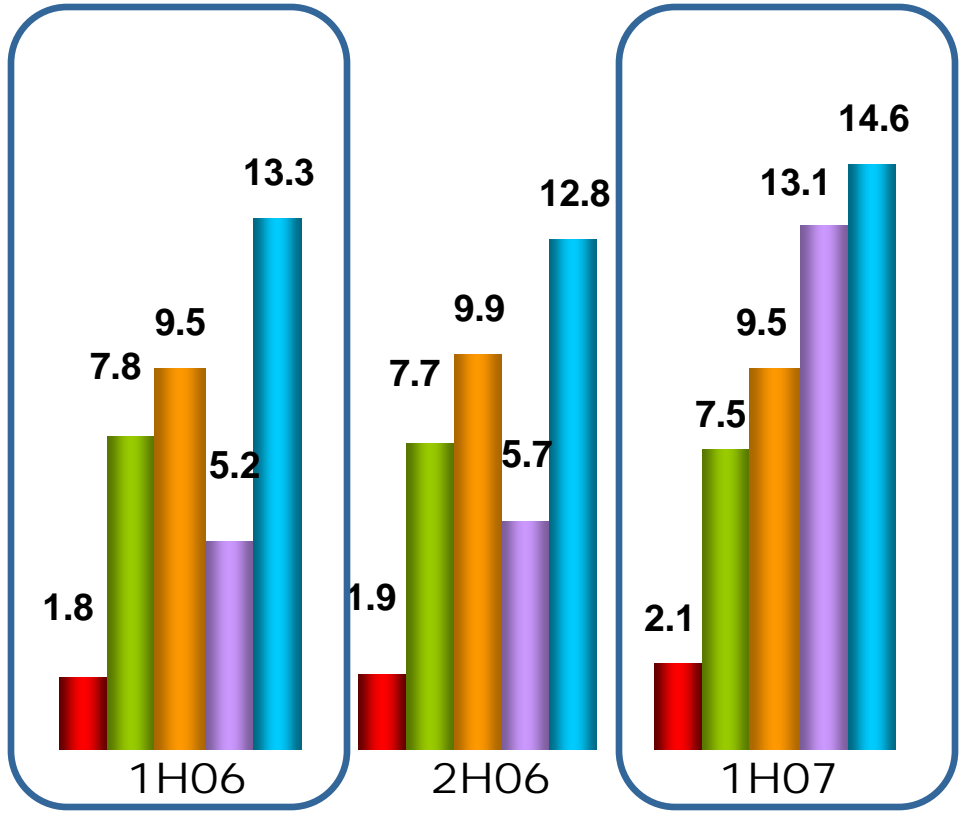
41

87






*Excludes SC levy (Clearing fee is 0.04% advalorem, subject to a cap of RM500 per trade, of which 18.75% is SC levy)

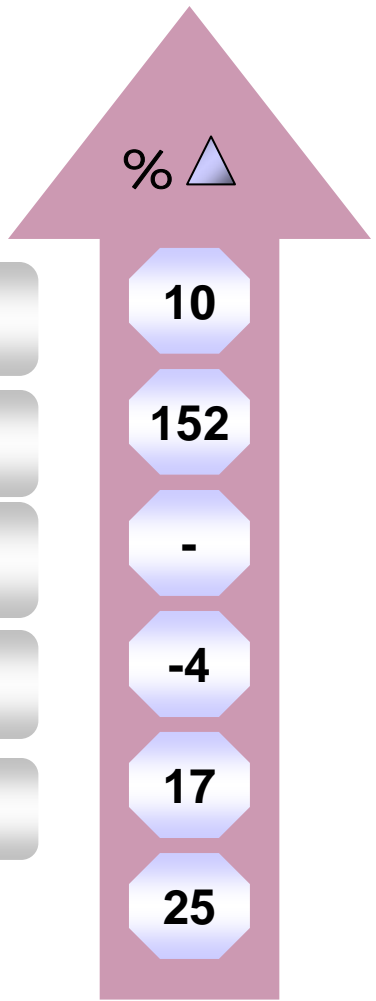
GROWING STABLE REVENUE

RM'mil

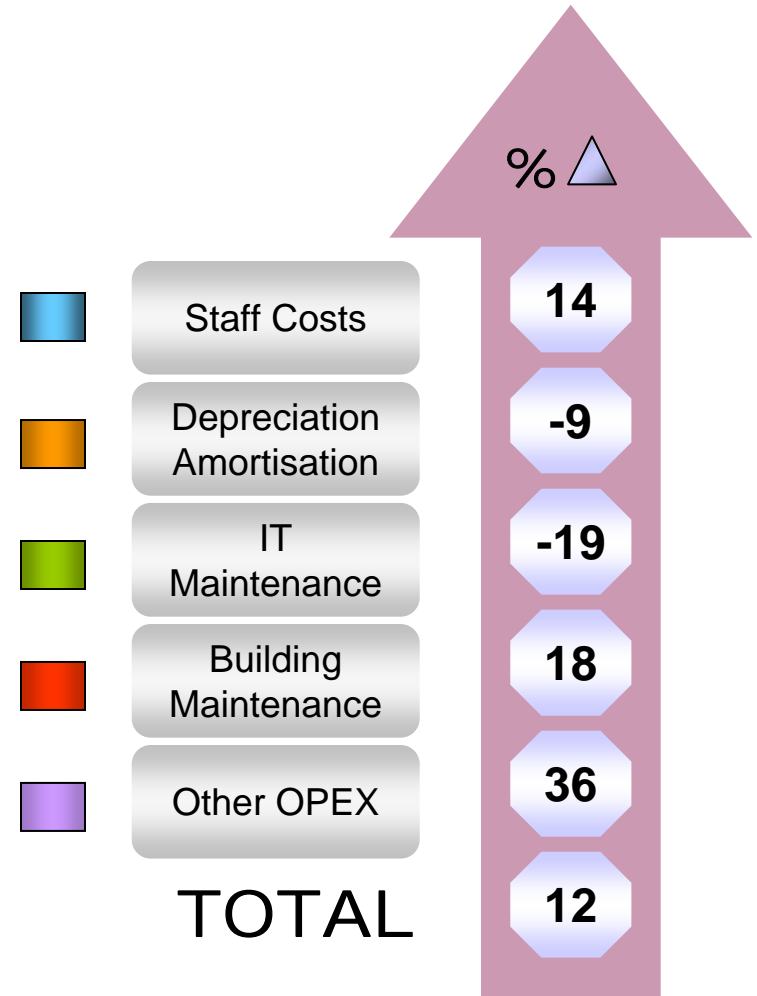
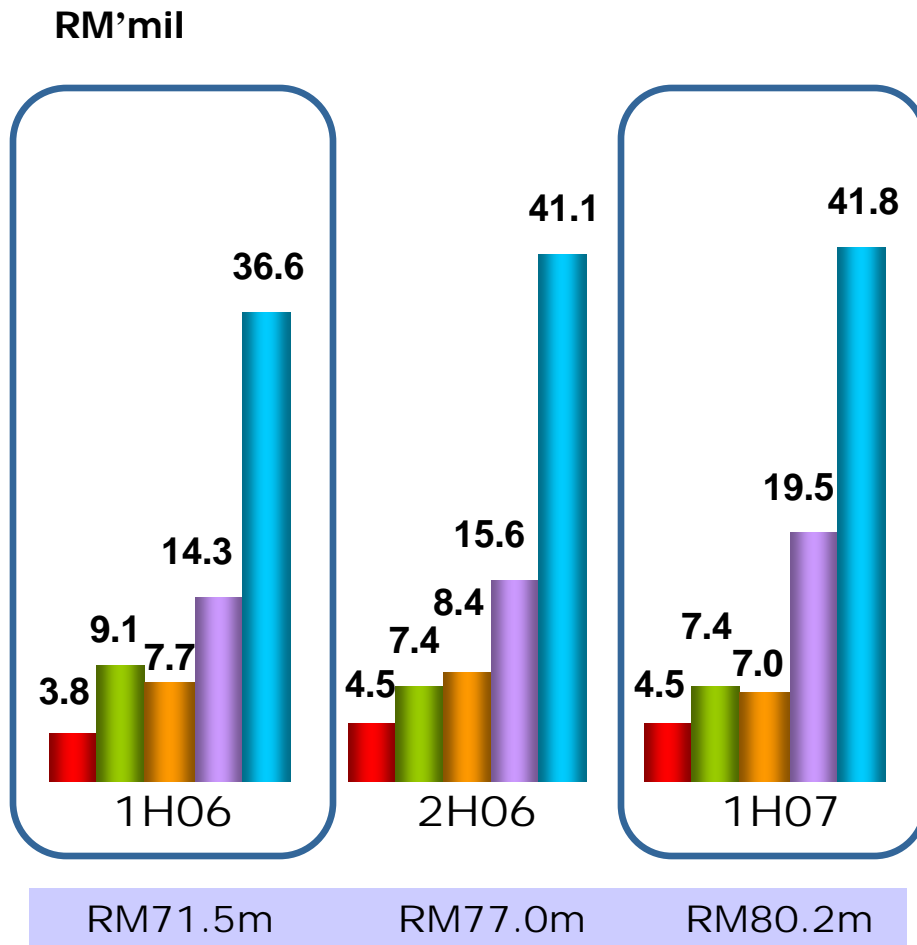


RM37.6m RM38.0m RM46.8m

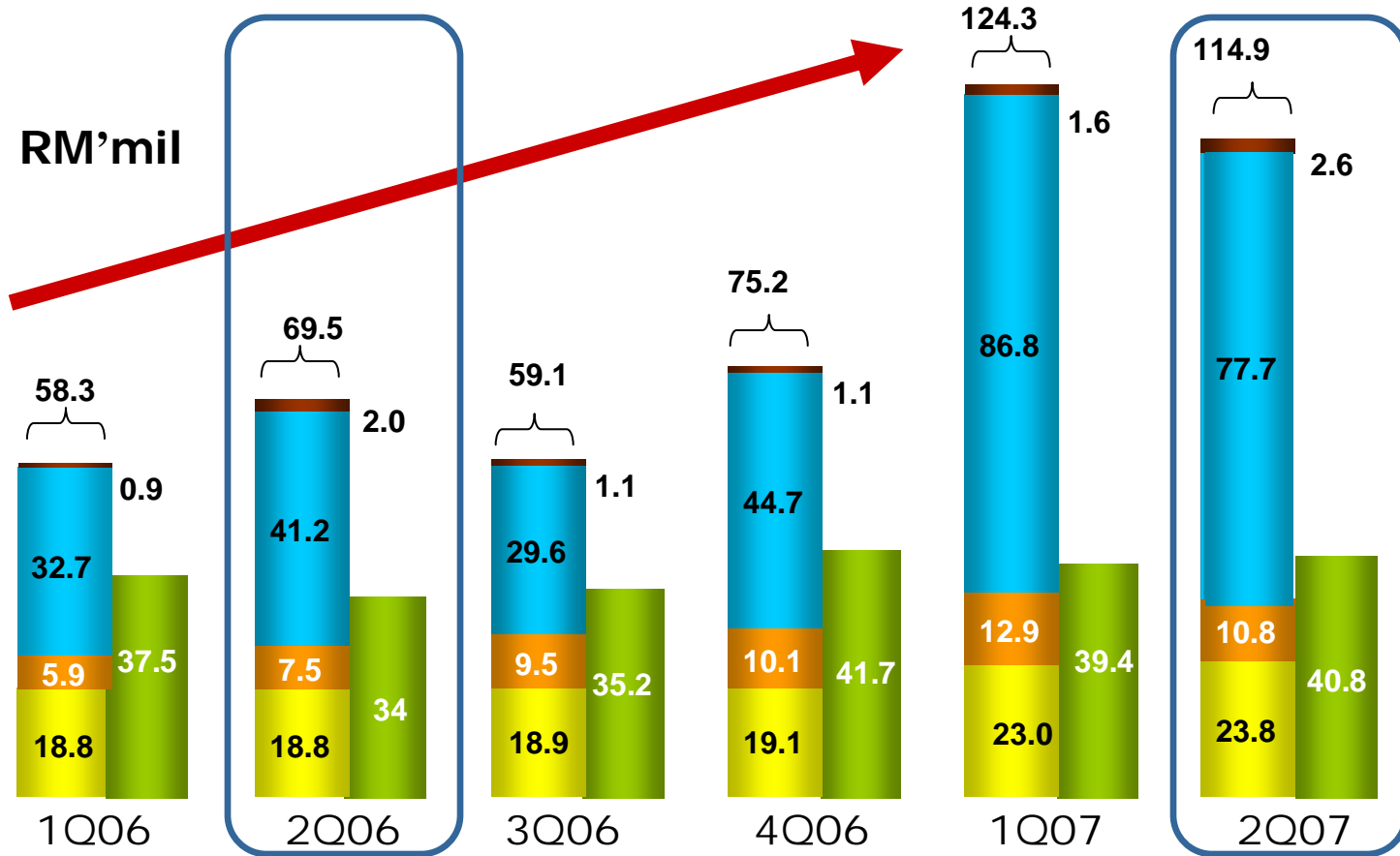
-  Depository Services
-  Listing Fees
-  Information Services
-  Broker Services
-  Participants' Fees



OPERATING EXPENSES UNDER CONTROL



OPERATING LEVERAGE

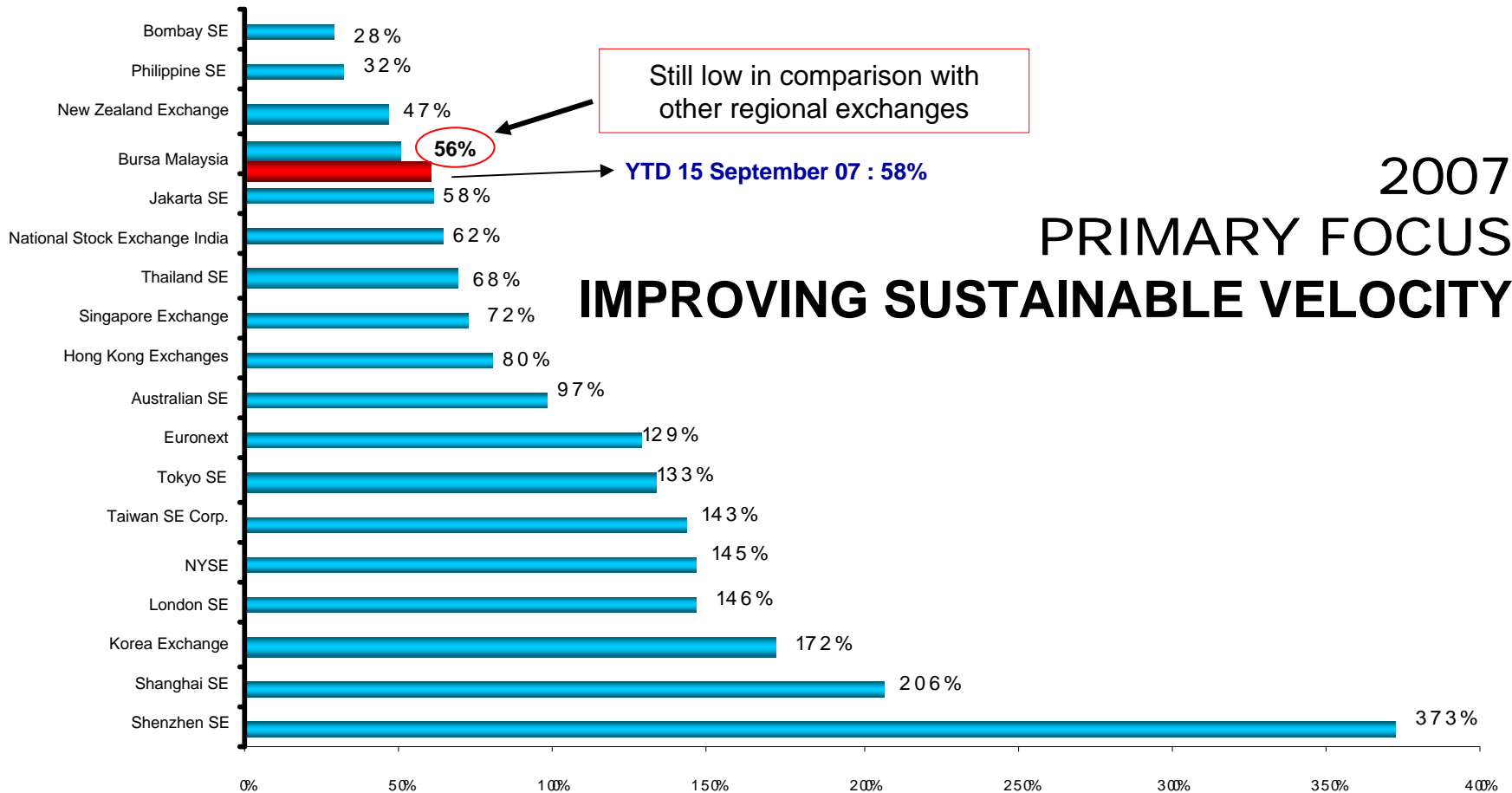


PAT RM23.0m RM32.2m RM25.1m RM28.6m RM70.2m RM65.0m

- Stable Revenue
- Operating Expenses
- Trading Revenue (Derivatives)
- Trading Revenue (Equities)
- Other Operating Revenue

BURSA'S SUSTAINABLE VELOCITY TARGET: 60% BY 2010

Turnover Velocity for the past 12 months to August 2007



FOCUS AREAS

EFFICIENCY & ACCESS INFRASTRUCTURE

 **EQUITIES**
Bursa trade - Securities

Q407

 **DERIVATIVES**
Direct Market Access

OCT07

 **FIXED INCOME**
Electronic Trading Platform

Q108

FOCUS AREAS

BROADEN & INTERNATIONALISE PRODUCTS



Equities

FTSE Bursa 30 ETF
National ETF

JUL07
DEC07



Derivatives

USD Based FCPO
FTSE Bursa 30 Futures

OCT07
OCT07



Ftse Bursa Index Series

Tradable Shariah Index
2ND Board & MESDAQ Indices

MAY07
SEP07

OTHER ADDITIONAL MARKET INITIATIVES



PLC ACCESS

CMDF Bursa Research Scheme
MIRA / IR Manual / IR Incentive Program



SOCIAL RESPONSIBILITY

CSR Framework
Islamic Stock Broking Framework
Islamic Commodity Murabahah



RETAIL MARKET PLAN

Online Stock Game

what if... Campaign : Investor mindshift

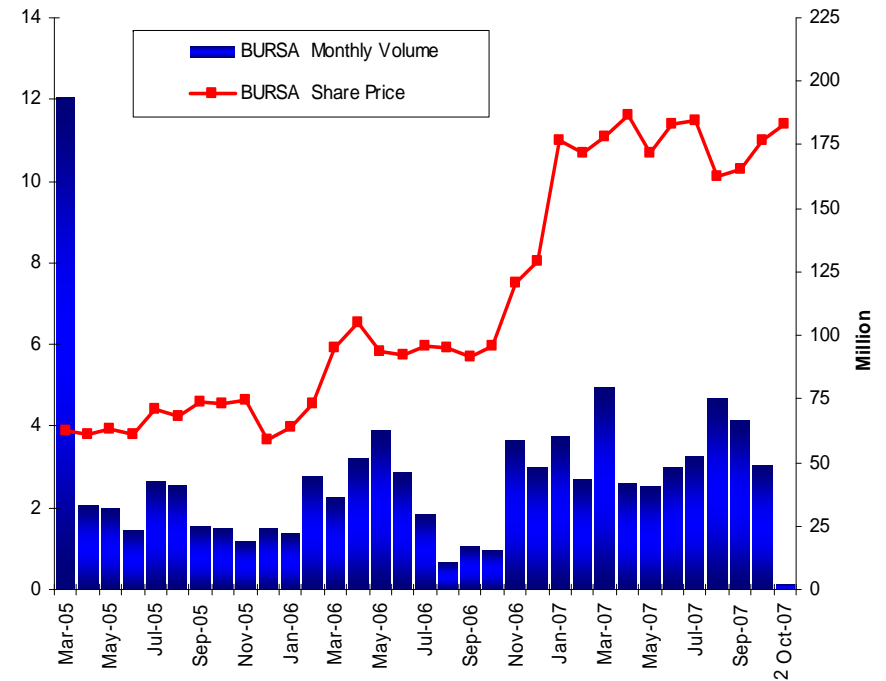
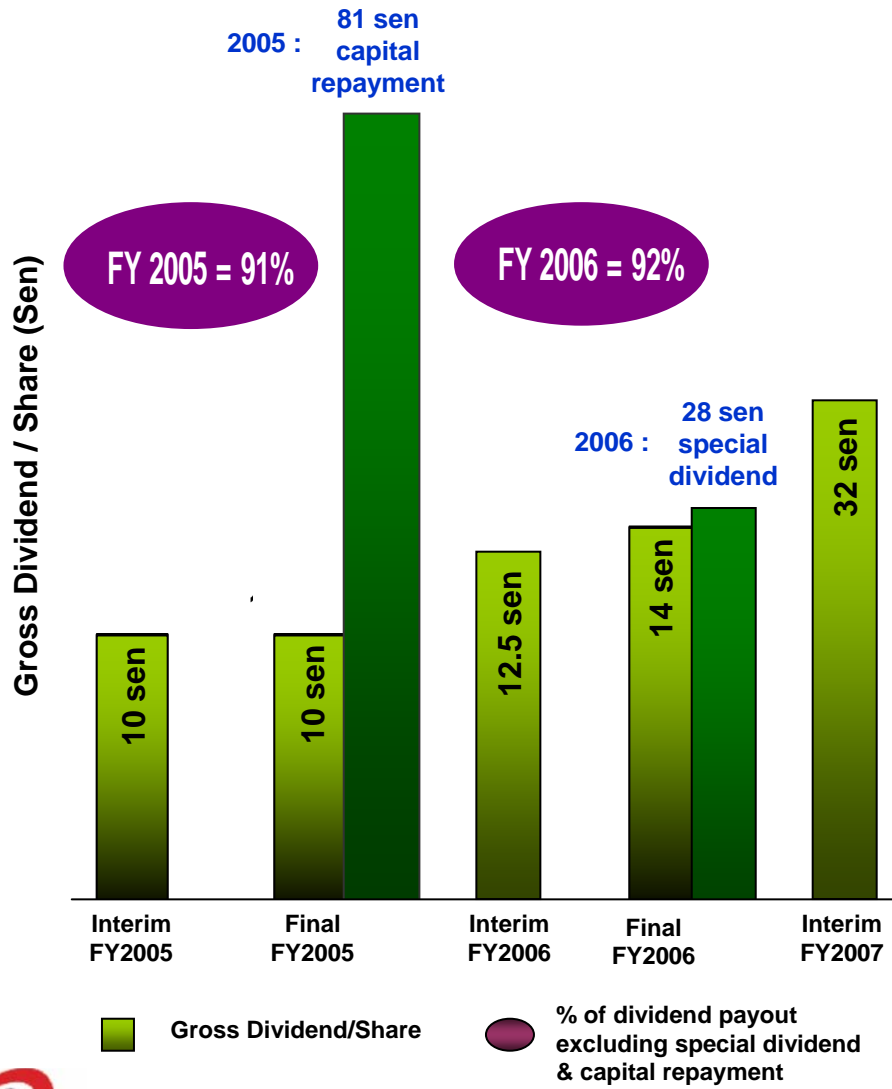
AS AT 30 JUNE 2007

ADDITIONAL INFORMATION

	RM'mil
➤ Financial Resources Available for Use after interim div payment	477*
➤ Shareholders' Funds	897
➤ Capital Expenditure allocated for FY07	90

**Inclusive of RM85m set aside for Clearing Guarantee Fund*

DIVIDEND POLICY 75% TO ENSURE WE GENERATE VALUE FOR SHAREHOLDERS



- Total Shareholders' Return since IPO = 332% (Capital Gain + Dividends + Special Dividend)
- 280% increase in share price since IPO
- 42% increase in share price YTD 2007

Assumption: Based on IPO price of RM3.00 and last done price on 2nd October 2007 of RM11.40

SOUND MACRO ENVIRONMENT



REAL GROWTH

Projected at about 5.8%



CONDUCTIVE DOMESTIC INTEREST RATES

Overnight policy rate of 3.5%



MANAGEABLE INFLATION

2007 CPI forecasted at about 2.0%



STRENGTHENING RINGGIT

Up to 11.7% since de-pegging in mid-2005



NINTH MALAYSIAN PLAN UNDERWAY

Iskandar Development Region economic zone



NEW CAPITAL MARKETS AND SERVICES ACT 2007

To better protect investors interest



STRONG CORPORATE RESULTS

Company		Net Profit	Increase
AMMB	Q1	RM181.1m	52%
Malaysian Plantations	Q1	RM95.2m	140%
Scomi Group	Q2	RM171.1m	Ninefold
MRCB	Q2	RM19.3m	Fourfold
MAS	Q2	RM112m	(RM177m)

SNAPSHOTS FROM THE BUDGET – INCREASED COMPETITIVENESS OF MALAYSIAN CAPITAL



LOWER CORPORATE TAXES & SINGLE TIER TAX SYSTEM

To deliver attractive earnings ratio and improve the investability



A BOOST TO FUND MANAGEMENT INDUSTRY

Foreign ownership will be allowed up to 70%

Tax exemption on all fees received in respect of Islamic fund management activities till 2016



ENCOURAGE INTERNET-BASED INVESTING

Fully negotiable commission rate

Lower clearing charges



ANTICIPATE FUNDS INFLOW FROM MIDDLE EAST

Tax incentives for stockbroking firm to set up Islamic stockbroking subsidiaries

3 new stockbroking licenses



ALLOCATION & MEASURES TO STIMULATE PROPERTY SECTOR

Monthly withdrawal from EPF for mortgage repayment

50% stamp duty exemption for house less than RM250,000



IMPROVE QUALITY OF PLCS

Improve investment choices for investors arising from incentives for companies to practice good corporate governance

VALUE IS EMERGING, BURSA'S FUNDAMENTALS HAVE NOT CHANGED

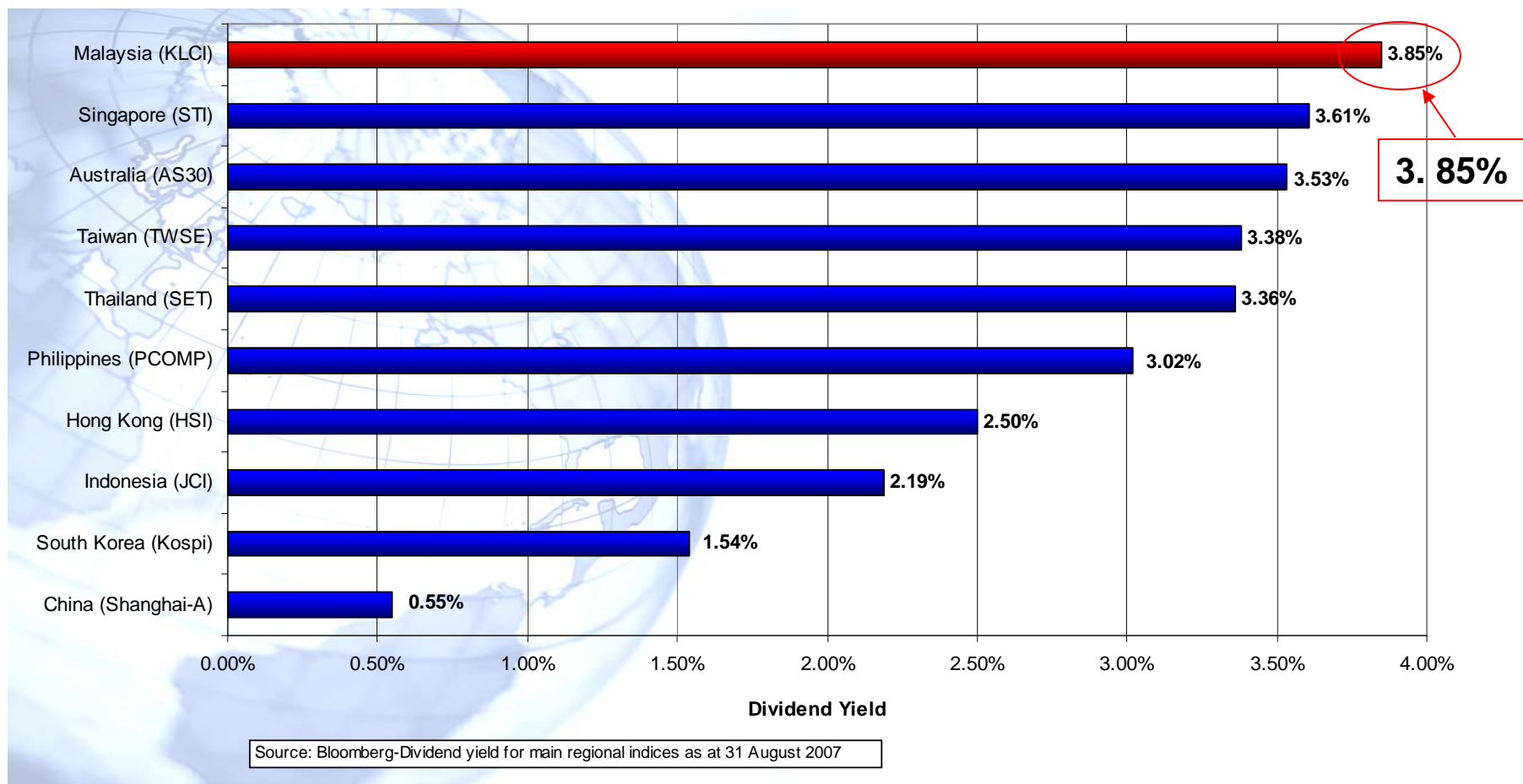
- Currently trades at attractive PE ratio of 20x in FY08E vs Asia Pacific exchanges' of 30x
- Highest yielding exchange regionally at 5.5%
- Bursa pursuing multifaceted initiatives to increase velocity

THANK YOU

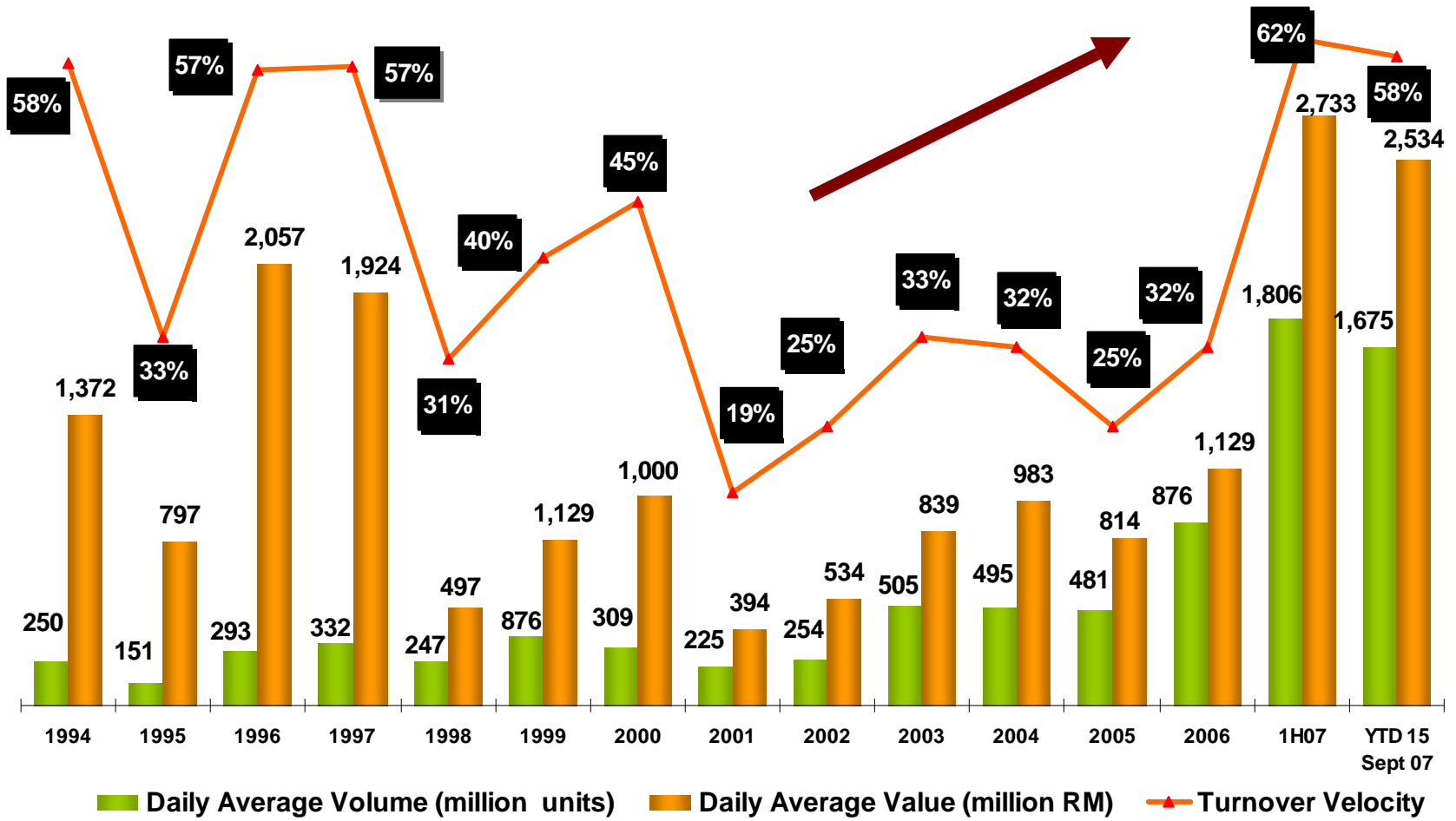
APPENDIX

OFFERS THE HIGHEST DIVIDEND YIELD

Selected Regional Markets - Dividend Yield



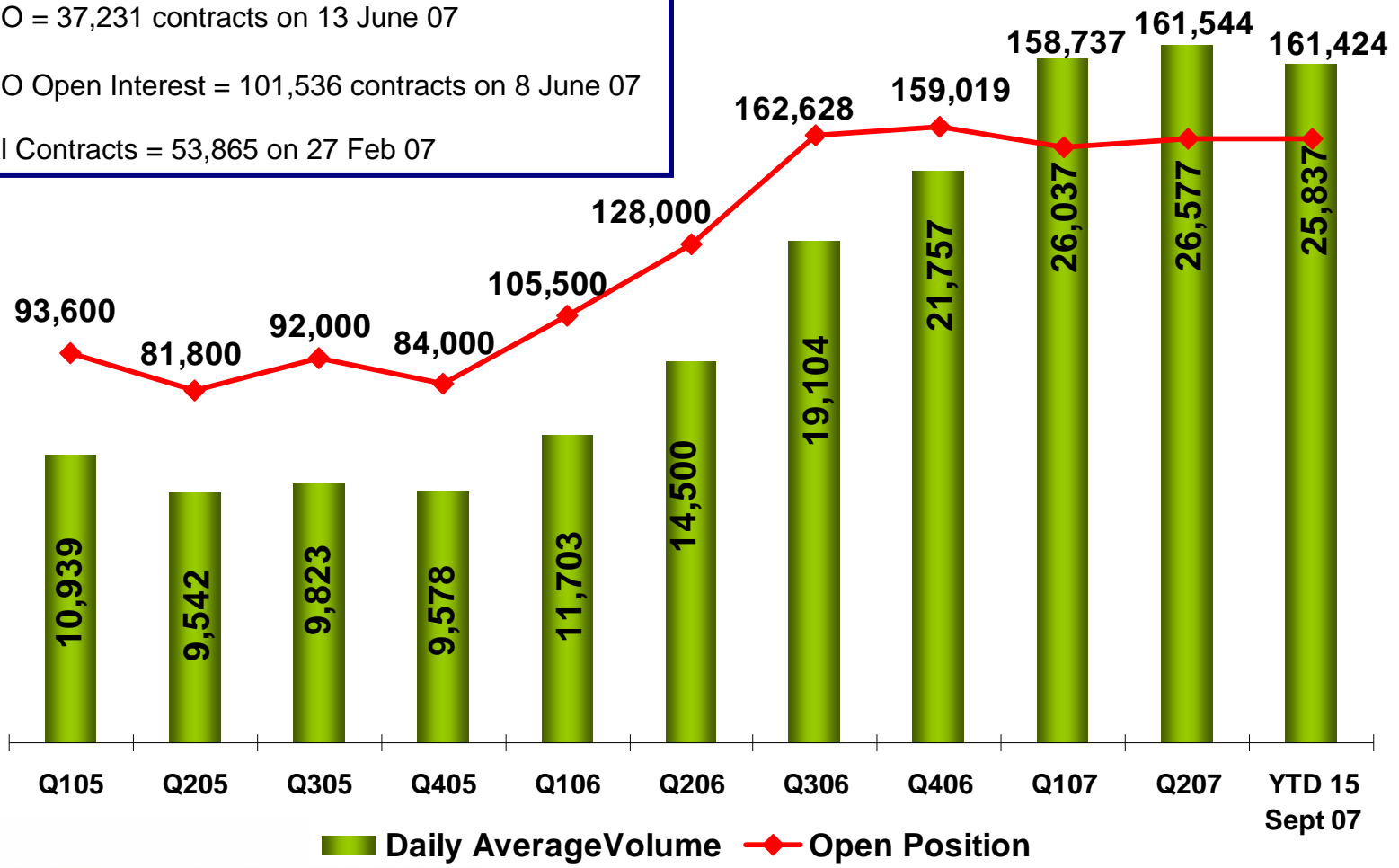
IMPROVING VELOCITY



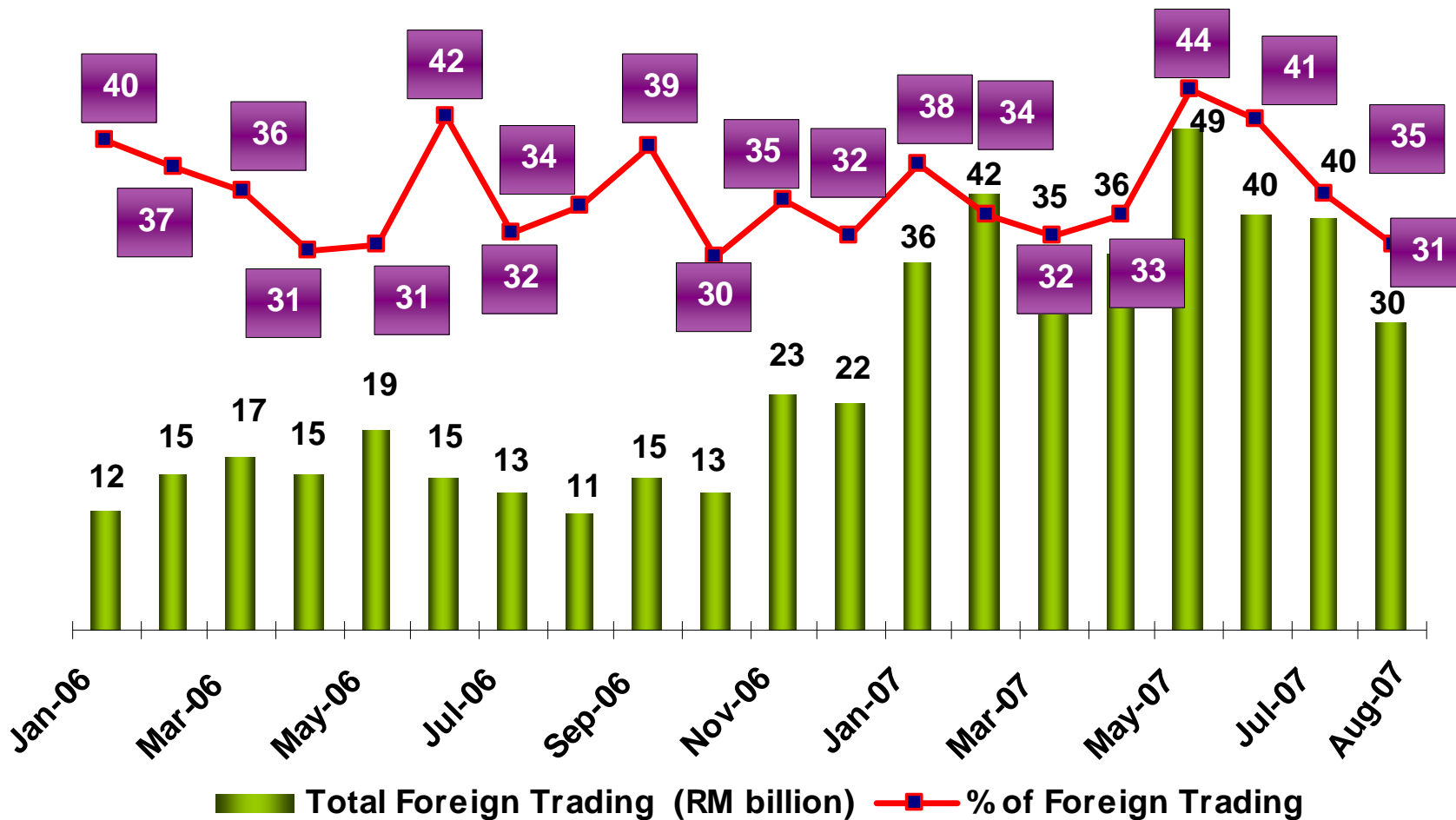
IMPROVED ACTIVITY IN DERIVATIVES

Derivatives Hit New Daily Record!

FKLI = 41,748 contracts on 27 Feb 07
 FCPO = 37,231 contracts on 13 June 07
 FCPO Open Interest = 101,536 contracts on 8 June 07
 Total Contracts = 53,865 on 27 Feb 07

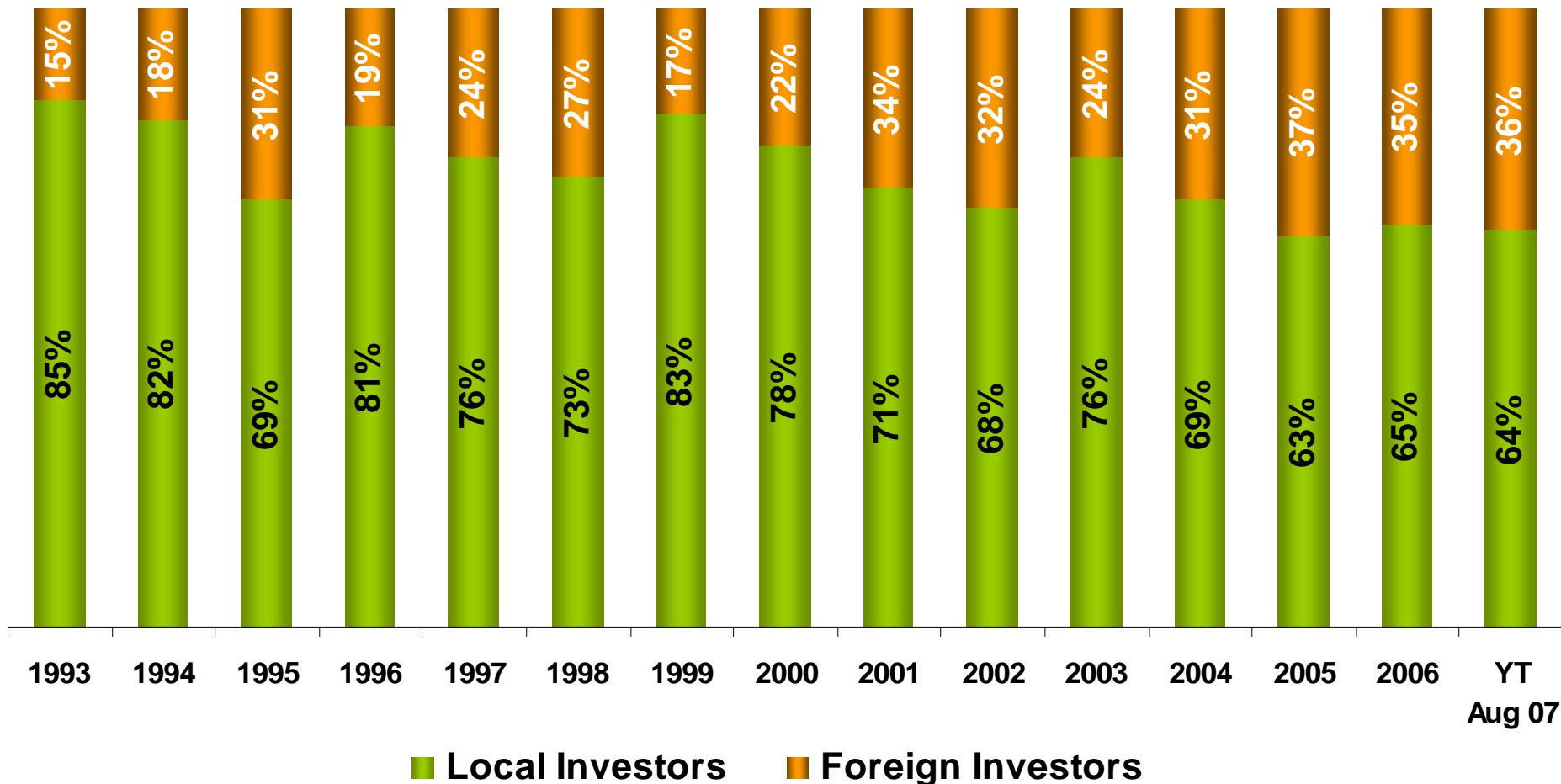


FOREIGN TRADING PARTICIPATION



FOREIGN INVESTORS CONTINUE TO PARTICIPATE

Breakdown of trading (by value) 1993 to August 2007



IMPROVED RETAIL PARTICIPATION

Breakdown of trading (by value) 1993 to August 2007

