

# Presentation to Shareholders

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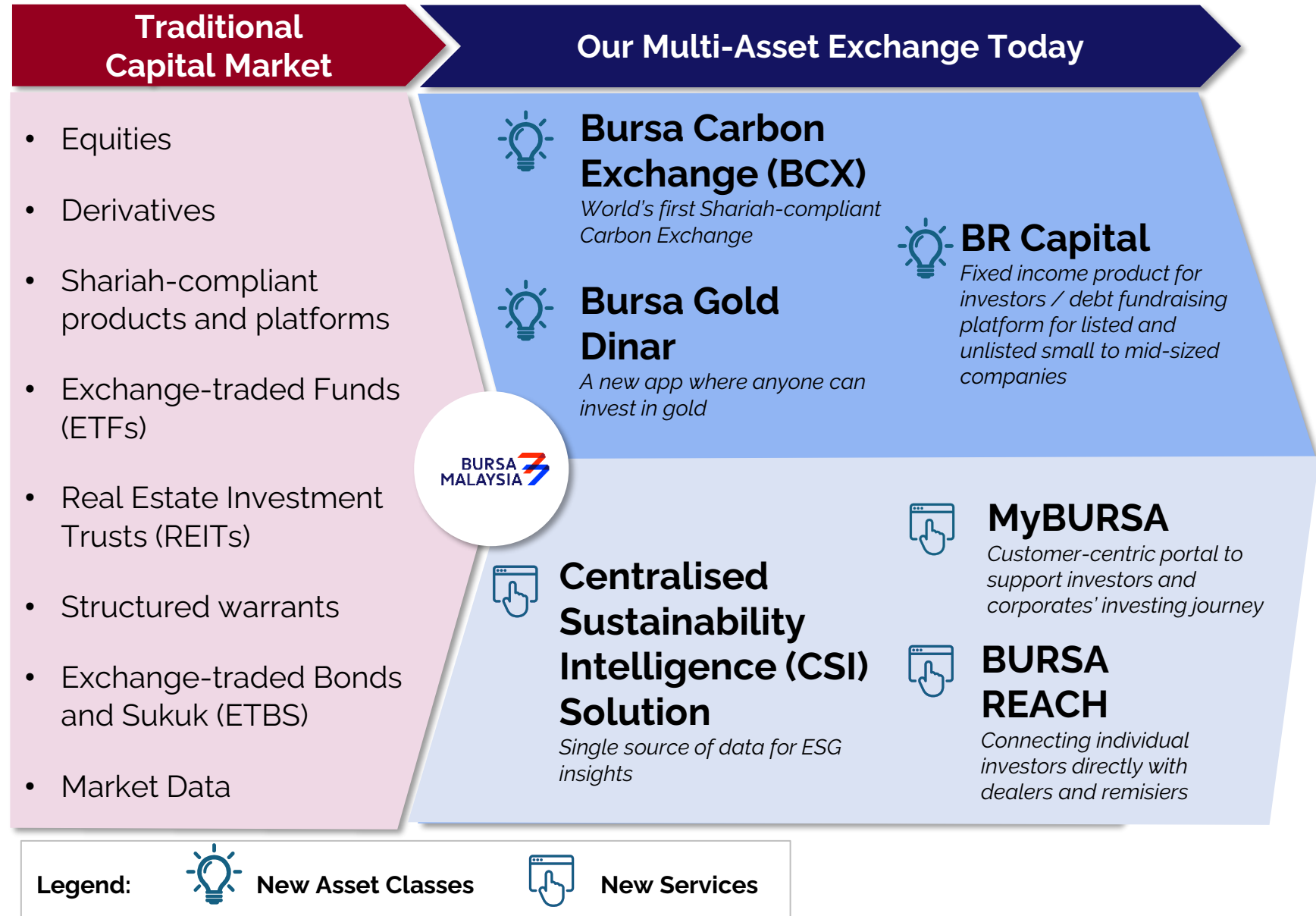
**Dato' Fad'l Mohamed**  
**Chief Executive Officer**

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- 2024 Financial Performance and Market Highlights
- Our Way Forward and Key Initiatives for 2025

# 2024 Strategic Highlights






## We have evolved into a Multi-Asset Exchange



# Good progress in implementing our Strategic Roadmap 2024-2026

*Note: List is not exhaustive*  
FSOY = DCE Soybean Oil Futures  
FUCO = USD Used Cooking Oil FOB Straits Futures  
RECs = Renewable Energy Certificates  
MNC+ = Malaysia Nature-based Carbon Credits Plus


## Key Highlights in 2024

 <b>Strengthening Our Core Business – Securities Market</b>	 <b>Diversifying the Derivatives Business</b>	 <b>Positioning Bursa as the Global Hub for Islamic Capital Market</b>	 <b>Providing New &amp; Improved Services to the Capital Market</b>	 <b>Driving Sustainability for Our Marketplace &amp; Internationally</b>
<ul style="list-style-type: none"> <li>• Welcomed <b>55</b> IPO listings (highest since 2006)</li> <li>• Commitment to <b>expedite IPO approval for the MAIN and ACE Markets</b> with Securities Commission Malaysia (SC) (26 Feb)</li> <li>• <b>5 transfers of listing from LEAP to ACE market</b> (6 Sep)</li> <li>• Launched <b>e-Trade</b>, an eWallet equities market trading feature in partnership with TNG Digital and Affin Hwang Investment Bank (1 Oct)</li> </ul>	<ul style="list-style-type: none"> <li>• <b>Record of 22.8</b> million contracts traded across all derivatives products</li> <li>• Broadened suite of edible oil derivative products                             <ul style="list-style-type: none"> <li>• FSOY (18 Mar)</li> <li>• FUCO (16 Dec)</li> </ul> </li> <li>• Co-hosted <b>East Malaysia Palm Oil Forum</b> with Malaysia Palm Oil Council (MPOC) (22 Aug)</li> </ul>	<ul style="list-style-type: none"> <li>• <b>BSAS</b> admitted 20 new participants - 5 foreign, and 15 local</li> <li>• Introduced <b>PRIBUMI Bursa Malaysia Zakat Index</b> to recognise PLCs that adopt Corporate Zakat practice (15 Jul)</li> <li>• Launched <b>Bursa Gold Dinar (BGD)</b> and introduced new features - Zakat Information and Gold Price Alert (20 Jul), and Exchange feature (28 Sep)</li> <li>• Listed the world's first <b>Waqf-featured ETF</b> (10 Dec)</li> </ul>	<ul style="list-style-type: none"> <li>• Launched:                             <ul style="list-style-type: none"> <li>• <b>BURSA REACH</b> to connect investors directly with dealer representatives (7 May)</li> <li>• <b>MyBURSA</b> phase 2 with 9 new features</li> </ul> </li> <li>• <b>BR Capital:</b> <ul style="list-style-type: none"> <li>• 3 investment note issuances</li> <li>• Launched Secondary Market (9 Dec)</li> </ul> </li> <li>• <b>BCX:</b> Inaugural auction of RECs (25 Jun) &amp; MNC+ (25 Jul). Enablement of trading of Gold Standard carbon credits (2 Dec)</li> </ul>	<ul style="list-style-type: none"> <li>• Launched <b>Centralised Sustainability Intelligence (CSI) Solution</b> (21 Jun)</li> <li>• Extended <b>FTSE4Good ESG rating</b> to cover all MAIN Market listed issuers (30 June)</li> <li>• Collaboration with ASEAN Exchanges to develop the <b>ASEAN-Interconnected Sustainability Ecosystem</b> (16 Jul)</li> <li>• Mandated sustainability reporting using <b>IFRS Sustainability Disclosure Standards</b> for MAIN and ACE Market (23 Dec)</li> </ul>

## We met all our FY2024 Headline KPIs

Financial

1



Profit Before Tax (PBT)


Target\*:

RM361 mil to RM379 mil

Actual:

RM410.4 mil

2



Non-Trading Revenue (NTR)

Target:


Growth rate of 5%-7% from FY2023

Actual:

Growth rate of 11% from FY2023

Non-Financial

3



IPOs & IPO Market Capitalisation

Target:

42 IPOs


RM13.0 bil total IPO Market Cap

Actual:

55 IPOs

RM31.4 bil total IPO Market Cap

4



Innovative product/service launches

Target:


- Renewable Energy Certificates
- CSI Solution

CSI = Centralised Sustainability Intelligence

Actual:

Successfully launched both products

5



Reduction in organisation's carbon footprint

Target:

Reduction of ≥ 7.5% of Scope 1 & 2 emissions from FY2022

Actual:

Reduction of 81.5%\* of Scope 1 & 2 emissions from FY2022

Notes for KPI 1:

- Target revised upwards in July 2024, from previous target of RM293 mil to RM323 mil.

Note for KPI 5:

- Scope 1 & 2 emissions for FY2024 were reduced through the organisation's energy efficiency initiatives and utilisation of Renewable Energy Certificates (RECs).

# 2024 Financial Performance and Market Highlights

# Financial Highlights for 2024

PATAMI jumped by 22.9% year-on-year

**RM757.7 mil**

▲ 27.8%

RM592.8 mil in 2023

**OPERATING  
REVENUE**

**38.3 sen**

▲ 22.8%

31.2 sen in 2023

**EARNINGS  
PER  
SHARE**

**RM373.4 mil**

▲ 26.8%\*

RM294.5 mil in 2023

**OPERATING  
EXPENSES**

**48%**

↔ 0 p.p.

48% in 2023

**COST  
TO  
INCOME  
RATIO**

**RM310.1 mil**

▲ 22.9%

RM252.4 mil in 2023

**PROFIT  
AFTER TAX  
AND  
MINORITY  
INTEREST  
(PATAMI)**

**37 %**

▲ 6 p.p.

31% in 2023

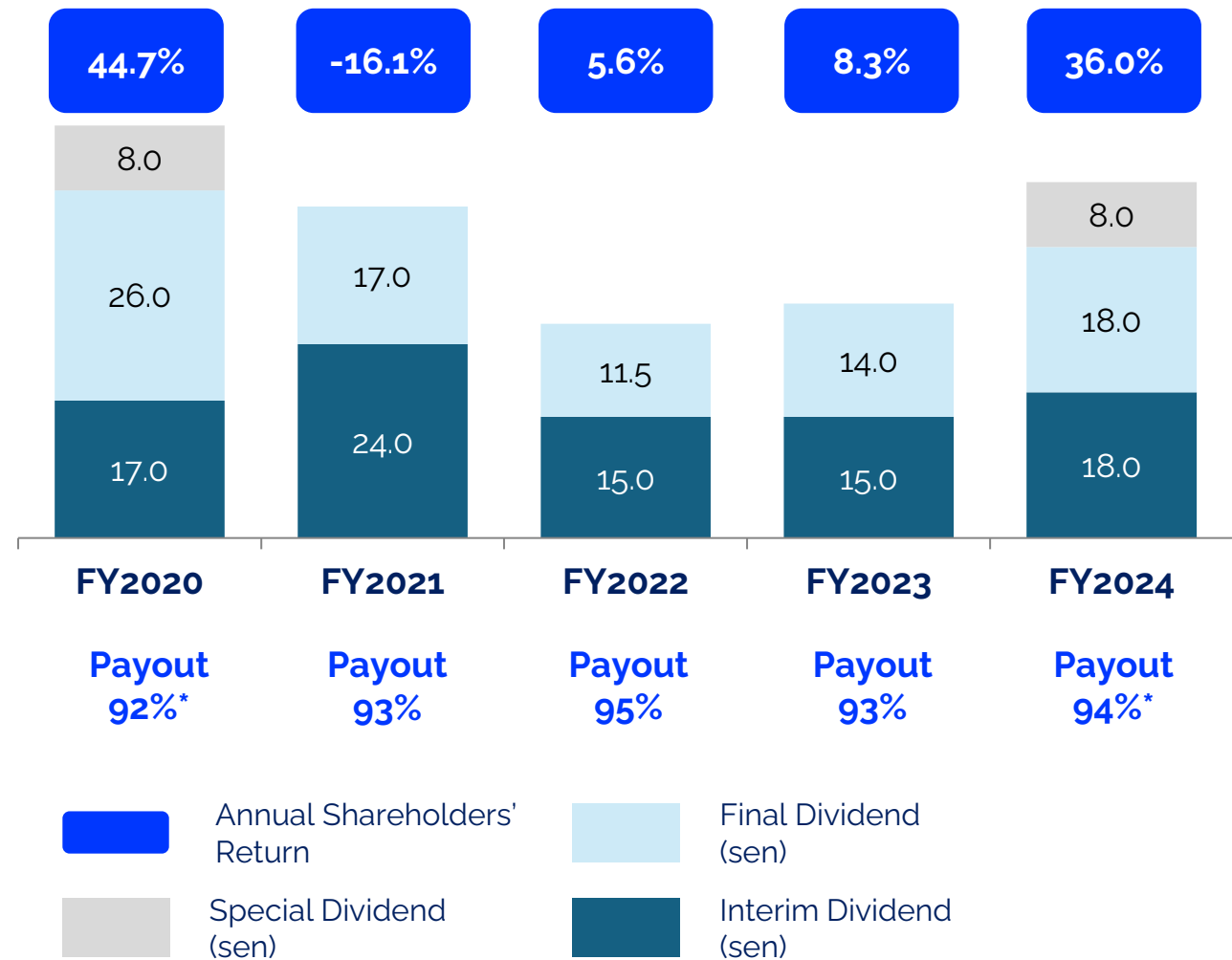
**RETURN  
ON  
EQUITY**

\*A one-off reversal of provision in FY2023 also contributed to the higher percentage increase in operating expenses in FY2024. Excluding the one-off reversal of provision, operating expenses increased by only 14.6% year-on-year from RM325.9 mil in FY2023 to RM373.4 mil in FY2024.



# Consistent Dividend Payout

FY2024 dividend of 36.0 sen per share  
Special dividend of 8.0 sen per share



\* Excludes Special Dividend

# Securities Market

ADV surged by 53.2%  
year-on-year

## 2024 Key Achievements and Highlights

### Market Capitalisation

**RM2,081 bil**

▲ **15.8%**

RM1,796 bil in 2023

### ADV - OMT

**RM3.2 bil**

▲ **53.2%**

RM2.1 bil in 2023

### IPO Market Capitalisation

**RM31.4 bil**

▲ **130.9%**

RM13.6 bil in 2023



### Attracted new investors

- **485,804** new CDS accounts bringing total active CDS accounts to 2.20 million
- **45%** of new individual accounts were opened by investors below 45 years old



### Diversified product & services offerings

- **RM7.4 billion** raised from 55 new IPOs, more than double from prior year
- **RM7.1 billion** raised from the secondary market
- **1,804** new Structured Warrants

*ADV-OMT is Average Daily Trading Value, On-Market Trades*

# Derivatives Market

ADC rose by 26.4% year-on-year, mainly driven by the strong performance of Crude Palm Oil Futures (FCPO) & FTSE Bursa Malaysia KLCI Futures (FKLI)

## 2024 Key Achievements and Highlights

### Average Daily Contracts (ADC)

Overall	FCPO	FKLI
<b>92,106</b> ▲ <b>26.4%</b> 72,896 in 2023 <i>Trading volume reached a new record of 22.8mil in 2024</i>	<b>76,705</b> ▲ <b>26.3%</b> 60,735 in 2023 <i>Trading volume reached a new high of 18.9 million in 2024</i>	<b>14,780</b> ▲ <b>23.7%</b> 11,944 in 2023 <i>Trading volume reached a new record of 3.7 million in 2024</i>



### Product Expansion

- Launched Bursa Malaysia DCE Soybean Oil Futures on 18 March 2024
- Launched USD Used Cooking Oil FOB Straits (Platts) Futures Contract on 16 December 2024



### Improved Ecosystem & Accessibility

- Jointly-hosted the East Malaysia Palm Oil Forum in Kota Kinabalu, Sabah and Kuching, Sarawak in August 2024
- Successfully carried out the Futures Trading Apprenticeship Programme twice in 2024

# Islamic Market

Strengthened our leading and innovative position in Islamic Capital Market

Widening our reach and product offerings

## 2024 Key Achievements and Highlights



- New features on **Bursa Gold Dinar (BGD)** – Zakat Information, Gold Price Alert and Exchange feature



- Introduced **PRIBUMI Bursa Malaysia Zakat Index** to recognise PLCs that adopt Corporate Zakat practice (15 Jul)
- Listed the **world's first Waqf-featured Exchange-traded Fund**



- 7<sup>th</sup> consecutive win for the **Best Stock Exchange for Islamic Listings** by Islamic Finance News



**BSAS ADV**

**RM41.3 bil**  
▼ 8.4%

**Total No. of Registered Participants**

**373** participants  
▲ 20 new participants

**Shariah Equity Market**

**Shariah Market Capitalisation**

**BURSA ISLAMIC**

**RM1,342 bil**  
▲ 14.3%  
RM1,174 bil in 2023

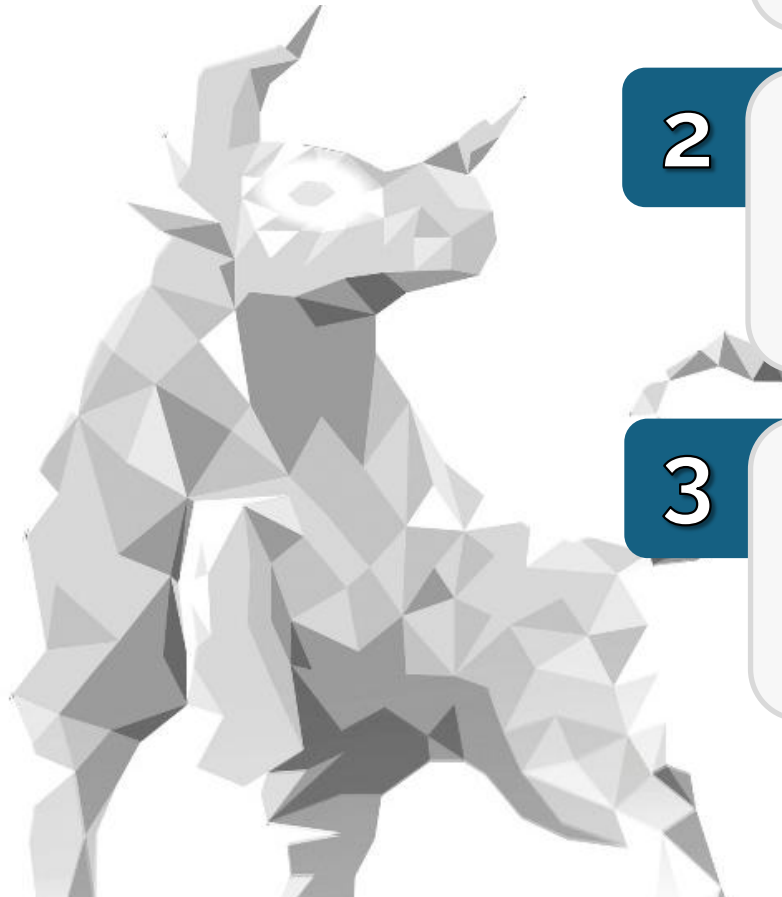
**Shariah ADV - OMT**

**RM2,070 mil**  
▲ 46.2%  
RM1,416 mil in 2023

**Total No. of Shariah-compliant PLCs**

**822 PLCs**  
▲ 11 PLCs  
811 PLCs in 2023

# Market Highlights



**1**

Ranked first among ASEAN exchanges, in terms of the number of IPOs recorded and total IPO funds raised in 2024

**2**

- Total market cap exceeded RM2 trillion for the first time
- FBM70 and FBM100 hit record highs on 17 July 2024 and 31 December 2024






**3**

Record highs in the derivatives market:

- Annual Trading Volume hit a record of 22.8 million
- Daily ADC exceeded 170,000
- Daily Open Interest exceeded 336,000 contracts

# Our Way Forward and Key Initiatives for 2025

## Our initiatives for 2025 will be implemented across 5 Strategic Pillars

 <b>Strengthening Our Core Business – Securities Market</b>	 <b>Diversifying the Derivatives Business</b>	 <b>Positioning Bursa as the Global Hub for Islamic Capital Market</b>	 <b>Providing New &amp; Improved Services to the Capital Market</b>	 <b>Driving Sustainability for Our Marketplace &amp; Internationally</b>
<ul style="list-style-type: none"> <li>• Continue to cultivate IPO pipeline</li> <li>• Intensify programs to elevate corporate performance</li> <li>• Acquire new customers via innovative solutions <i>e.g. fractional share trading framework</i></li> <li>• Enhance product ecosystem <i>e.g. launched commodity Structured Warrant</i></li> <li>• Drive efficiency and liquidity via market development initiatives</li> </ul>	<ul style="list-style-type: none"> <li>• Solidify existing products via collaboration with government agencies and peer exchanges</li> <li>• Strengthen edible oil derivative products (e.g. FSOY) via engagements with market participants</li> <li>• Broaden equity-based products, <i>e.g. relaunched Single Stock Futures with enhanced product specifications</i></li> </ul>	<ul style="list-style-type: none"> <li>• Introduce new Shariah-compliant products (ETFs) and solutions <i>e.g. Shariah advisory and issuance of Shariah certification on Islamic products</i></li> <li>• Expand product intermediaries and distribution channels, leveraging financial technologies</li> <li>• Expand BSAS' footprint to new countries and participation from digital banks and non-bank financial institutions (NBFIs)</li> </ul>	<ul style="list-style-type: none"> <li>• <u>BGD</u>: Introduce new features, including automated regular investments</li> <li>• <u>BR Capital</u>: Build issuance pipeline, and offer digital enhancements to improve investment experience</li> <li>• <u>BCX</u>: Offer new environmental products</li> <li>• Onboard more PLCs and their suppliers to the CSI Solution</li> <li>• Introduce data analytics solutions, including via partnerships</li> </ul>	<p><u>Internal (Bursa 1818)</u></p> <ul style="list-style-type: none"> <li>• Continue to reduce our GHG emissions</li> <li>• Strengthen supply chain monitoring, engagement and capacity building</li> </ul> <p><u>Our Marketplace</u></p> <ul style="list-style-type: none"> <li>• New sustainability product offerings <i>e.g. ESG ETF</i></li> <li>• Intensify programmes to advance capacity building for sustainability excellence</li> </ul>

## Our Key Priorities

**Despite the external uncertainties, we are well-positioned and committed to create a more inclusive, vibrant and sustainable marketplace**

### Build sustainable IPO pipeline

- Facilitate more companies to raise capital, including SMEs and those that are part of the national priority sectors

### Strengthen quality and investability of our PLCs

- Targeted programmes to enhance corporate performance
- Improve PLCs' visibility via IR4U Programme, Bursa Digital Research, and Bursa Research Incentive Scheme

### Augment PLCs' sustainability practices

- Introduce programmes to support PLCs in enhancing preparedness to adopt the National Sustainability Reporting Framework

### Boost market liquidity to facilitate greater investment


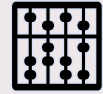


- Introduce ecosystem development initiatives to enhance market vibrancy and liquidity, including onboarding of liquidity providers

### Drive market conversation and fortify marketing efforts to raise foreign participation

- Dialogues with various key stakeholders to seek perspectives & insights that can accelerate competitiveness of our market
- Invest Malaysia series, including Invest Malaysia Away



## We aim to achieve our Headline KPIs in 2025

Financial	1	 <b>Profit Before Tax (PBT)</b> <i>Target:</i> RM369 mil to RM408 mil	2	 <b>Non-Trading Revenue (NTR)</b> <i>Target:</i> Growth rate of 5%-7% from FY2024
	3	 <b>IPOs &amp; IPO Market Capitalisation</b> <i>Target:</i> 60 IPOs & RM40.2 bil in total IPO Market Cap*	4	 <b>Reduction in Organisation's Carbon Footprint</b> <i>Target:</i> Reduction of 10% of Scope 1 & 2 emissions from FY2022

*\*Total IPO Market Cap target for 2025 assumes a potential sizeable IPO listing with market capitalisation of RM15.0 billion.*

*The headline KPIs are targets or aspirations set by the Company as a transparent performance management practice. These headline KPIs shall not be construed as either forecasts, projections or estimates of the Company or representations of any future performance, occurrence or matter as the headline KPIs are merely a set of targets/aspirations of future performance aligned to the Company's strategy.*

**Thank you for your support as shareholders.**

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**The Board and Management of Bursa Malaysia will  
give our best to maximise shareholders' value.**

# Thank you

