

QUESTIONS SUBMITTED BY SHAREHOLDERS OF BURSA MALAYSIA OR THEIR CORPORATE REPRESENTATIVES AND PROXIES PRIOR TO THE 47TH AGM VIA TIIH ONLINE QUERY BOX FACILITY (AS AT 26 MARCH 2024)

No.	QUESTION	ANSWER
Q1 & 2	<p>There has been much hoo hah on the remuneration packages of the Chairman and BOD of public listed companies. The obscene amount of pay raises by way of resolutions that gets passed at every AGM do not commensurate with earnings performance - a case in point SAPNRG. This is done at the expense of minority shareholders ie. ripping off the small fries.</p>	<p>The Listing Requirements have outlined some factors on how remuneration should be structured for executive and non-executive directors, while the Companies Act 2016 requires listed issuers to seek shareholders' approval at a general meeting for directors' fees and benefits.</p> <p>The Malaysian Code on Corporate Governance (MCCG) has also called upon companies to make known their remuneration levels for directors and senior management in detail.</p> <p>As remuneration becomes plainly visible through regulatory measures and reporting, the next natural step will be for persons like you as stakeholders to act upon the link between the company's performance and the remuneration of its directors and senior management. It facilitates that conversation between the stakeholders and the company.</p>
	<p>Something needs to be done about this and Bursa and SC have to step in and take necessary action and come out with rules and regulations for a fair and reasonable compensation package that do not jeopardise investor interests so as to bring about a level playing field and bring fairness and equality to the minority shareholders. Until this is done, Bursa will only be seen as a Casino where only the Banker wins - all the time.</p>	<p>To this end, Bursa Malaysia also worked with its stakeholders to launch the Malaysian Board and Senior Management Practices Report in 2023. The report summarises the review of 176 of Malaysia's top 300 public listed companies' ("PLC") data and 193 completed survey responses, relating to their respective board and senior management remuneration practices. The review sets out to understand in greater detail three (3) key factors that being the prevailing industry practices, remuneration levels by industry and company size, and quality of disclosure. With this study we hope our listed issuers will gain valuable insights and guidance to design and implement more effective remuneration packages for the board and senior management.</p>
Q3	<p>There are far too many malfeasant practices going on in Bursa as evident from the recent stock market selldown. Bursa - what are you doing about this?</p> <p>Note: I have to submit my question in 3 parts as the text box is not large enough to accommodate all</p>	<p>The recent sell down in some counters was much triggered by forced selling activities due to the affected persons not able to meet their margin obligations.</p> <p>As for maintaining orderly trading, Bursa's Real Time Surveillance system detects a broad range of manipulative activities such as price, volume and order book manipulation as well as insider dealing. We will address these issues through appropriate regulatory actions including pre-emptive actions on the affected brokers as well as case referrals for further investigation and possible enforcement actions.</p> <p>We note that the query box is designed with limitation to the number of maximum characters allowed but the system itself</p>

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		do not stop you from posing another question via the same platform.
Q4	<p>Dear Honorable Chairman & Board of Directors, We appeal to your kindnesses & generosity to reward us your loyal shareholders with E-Wallets, E-Vouchers and /or Food Vouchers, for making the effort & taking the time to attend this AGM. Thank you the EWallet given last year & HOPE MORE WILL BE GIVEN THIS YEAR! We look forward to receiving them as they will help defray the VERY HIGH & ESCALTING costs of living & our VERY WEAK RINGGIT !!! Thank you.</p>	<p>Bursa Malaysia will provide an e-voucher (Touch N Go e-wallet of RM40) as meeting refreshments to registered and verified Shareholders/Proxies/Corporate Representatives who performed the pre-registration and attended the 47th AGM physically at the Main Venue or virtually via TIIH Online Platform. The e-voucher shall be sent via e-mail based on the attendance record of the 47th AGM from TIIH Online within 2 to 3 weeks from the date of the 47th AGM.</p>
Q5	<p>Dear Honorable Chairman & Board of Directors, We appeal to your kindnesses & generosity to reward us your loyal shareholders with E-Wallets, E-Vouchers and /or Food Vouchers, for making the effort & taking the time to attend this AGM. Thank you the EWallet given last year & HOPE MORE WILL BE GIVEN THIS YEAR! We look forward to receiving them as they will help defray the VERY HIGH & ESCALTING costs of living & our VERY WEAK RINGGIT !!! Thank you.</p>	<p>Similar question on e-voucher as meeting refreshments has been answered earlier. (Refer to Q4 above)</p>
Q6	<p>About the Company's Performance: Can you provide more details on the company's financial performance over the past year? What were the key drivers of this performance?</p>	<p>For past years financial and key drivers' performance, the details are disclosed in our Integrated Annual Report 2023:</p> <ul style="list-style-type: none"> • Pages 46 & 47: Market Highlights • Page 48: Our Performance – Five-Year Highlights • Pages 71 & 72: Financial Review • Pages 73 till 91: Business Review
Q7	<p>Future Plans: What are the company's strategic plans for</p>	<p>Under our new Strategic Roadmap 2024-2026, we aspire to advance as a Multi-Asset Exchange, which entails expanding</p>

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	<p>the next year? How does the company plan to achieve its financial targets?</p>	<p>our current core businesses, and introducing new products and solutions that are beyond our traditional products. For 2024, we will among others:</p> <ul style="list-style-type: none"> • strengthen our IPO pipeline and launch new products and solutions (e.g. Waqf-related product, renewable energy certificates) • strengthen ESG practices and disclosures among our PLCs • drive participation in the Public Listed Companies (PLCs) Transformation Programme • grow investor participation by providing access to more research reports / engaging content and via innovative solutions (e.g. BURSA REACH) • deliver more seamless customer experience (e.g. launch new features for MYBURSA to offer personalised experience for investors) <p>We will closely monitor revenue drivers and invest where necessary, but being mindful of our cost to income ratio, as we always do.</p> <p>We commit to five Headline KPIs for FY2024, including targets on profit before tax and non-revenue growth rate. These Headline KPIs are tightly aligned to Bursa Malaysia's corporate scorecard, reflecting our focus on development and growth. You can refer to page 70 of the IAR 2023.</p>
<p>Q8</p>	<p>Sustainability Initiatives: What initiatives is the company taking to ensure its operations are sustainable and environmentally friendly?</p>	<p>Bursa Malaysia is actively reducing our environmental footprint across our operations. The Exchange will continue to take a two-pronged approach to achieve net zero emissions by 2050, i.e. reducing energy consumption from operations and promoting responsible consumption. This approach ensures a sustainable future for our business and the environment. Examples of initiatives we undertook in 2023 and will continue in 2024 include:</p> <ul style="list-style-type: none"> • Continuous tracking of our GHG emissions and waste output data, and introduction of mitigating measures, if needed or where possible; • Installation of our rooftop solar photovoltaic system; • Building energy optimisation initiatives, e.g. reduced chiller operation hours, reduced corridor lighting by 50% in the evenings, reduced Air Handling Unit (AHU) operation hours, increased chiller temperature by 2 degrees Celsius, utilisation of solar powered lighting for external areas;

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		Employee programmes to encourage responsible consumption and recycling
Q9	Risk Management: How is the company managing risks, especially in the context of the current economic climate?	<p>Bursa Malaysia proactively manages our risk exposures via our robust risk management system that is emplaced. Inherent and emergent risks are actively managed to ensure market integrity and stability as well as to fulfil our commitment in creating opportunities and value for our stakeholders and investors.</p> <p>Examples of key risks that are monitored are:</p> <ul style="list-style-type: none"> • Strategic Risks – Mitigation measures include implementation of Strategic Roadmap and business plans, innovation of existing strategies, products and services, managing potential market disruptors, and economic or investment trends, as well as exploring and implementing new business ventures (e.g. Bursa Gold Dinar, BR Capital) or models as well as technology enablers. • ESG risks – Mitigation measures include the enhancement of sustainability practices (emissions reduction) within Bursa Malaysia and promotion of the ESG standards in the marketplace. ESG products and services have also been introduced to the marketplace (e.g. Centralised Sustainability Intelligence (CSI platform)) • Cybersecurity risks – Mitigation measures include – continuous strengthening of the cybersecurity defences (detection, protection, response, and recovery), as well as independent assessment and continuous improvement of the cybersecurity defences. <p>For details on the key risks and opportunities that are managed and monitored by Bursa, please refer to page 58 to 62 of the IAR 2023.</p>
Q10	Dividend Policy: Can you explain the company's dividend policy? How does it determine the dividend payout?	<p>Our dividend policy provides for payment of not less than 75% of PATAMI, subject to our level of cash and cash equivalents, return on equity, retained earnings and our projected levels of capex and other investment plans, including the development of the Malaysian capital market.</p> <p>Bursa has continuously been paying dividends in excess of 90% of PATAMI since its listing in 2005. We will strive to maintain our practice of dividend payout, subject to the requirements for capex and future investments.</p>

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Q11	<p>Re-election of Directors: What unique skills and experiences do the directors standing for re-election bring to the board?</p>	<p>At the 47th AGM of the Company, Datuk Muhamad Umar Swift and Ms. Chong Chye Neo will retire in accordance with Article 18.4 of the Company's Constitution, and Ms. Tan Ler Chin will retire in accordance with Article 18.11 of the Company's Constitution.</p> <p>For the purpose of determining the eligibility of a Director to stand for re-election at the 47th AGM, the Nomination and Remuneration Committee (NRC) had conducted an assessment of each Director's performance, contributions, independence, fitness and propriety having regard to the following:</p> <ul style="list-style-type: none"> • The Director's performance and contribution based on his/her Self and Peer Assessment results of the BEE 2022/2023; • The Director's level of contribution to the Board deliberations through his/her skills, experience and strength in qualities; • The level of independence demonstrated by the Director, and his/her ability to act in the best interests of the Company in decision-making; and • The Director's fitness and propriety with reference to the Directors' Fit and Proper Policy (DFPP). <p>In accordance with the DFPP under Paragraph 4.3.5 of the Board Charter, the above retiring Directors had also made the fit and proper declarations in the prescribed form and submitted the same to the NRC/Board for consideration. Based on the NRC's review, it was agreed that the retiring Directors' performance and contributions in the discharge of their duties during the assessment period had been satisfactory. The NRC was satisfied that the retiring Directors had contributed effectively to the Board's deliberations. They had demonstrated their diligence and commitment, particularly in their respective roles as follows:</p> <ul style="list-style-type: none"> • Datuk Muhamad Umar Swift as CEO and Executive Director as well as a member of the Board Development Committees i.e. the Technology & Cybersecurity Committee and the Sustainability & Development Committee; and • Ms. Tan Ler Chin as member of the Audit Committee and Risk Management Committee (appointed effective 16 August 2023).

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		The SC had on 30 November 2023, provided its concurrence on the proposed re-election in accordance with Section 10(1)(b) of the CMSA.
Q12	Auditors: Why was this particular audit firm chosen? How often does the company rotate its auditors?	In line with our Auditor Independence Policy, we perform tender exercise on the audit services once every seven years. The last tender was conducted in 2022 for the audit services, and EY was selected based on overall tender evaluation (i.e. assessment on the engagement team's qualifications, credentials and experience, as well as the firms' competitive advantage, their audit approaches, and their ability to provide value added advice and services).
Q13	Why	We take note of the incomplete question.
Q14	Please send printed annual report.	The Share Registrar should have sent a hard copy of the IAR 2023 to you by now.
Q15	Greetings, I wish to follow up the question (Q18) raised in Bursa 46th AGM one year ago, namely "Does the company have any plan to provide web based Bursa Anywhere service for laptop / PC running Windows OS?" I recall getting a positive response that "The company does indeed have plans to offer Bursa Anywhere features and services via web based platform ...". However, Bursa Anywhere service via web based platform is still non existent to-date. Can we have a status update on above plans?	Bursa Malaysia will be rolling out in stages a web-based portal for investors. It will include several features of Bursa Anywhere. The first phase is slated for 2 nd half of 2024. We will continue the development of other features in 2025. The full release of the web-based portal is targeted to be completed in 2025.
Q16	hi	We take note of the incomplete question.
Q17	Request for E-voncher or wallet, gift of appriciation	A similar question on e-voucher as meeting refreshments has been answered earlier. (Refer to Q4 above)
Q18	What are Bursa Malaysia's next 3 years plans to improve securities market's liquidity?	We will be embarking on wide-ranging product and service expansion, and ecosystem development initiatives to boost the vibrancy and liquidity of the securities market. Key areas that we are focusing on include:

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		<ul style="list-style-type: none"> • continuing to promote new listings, including through shorter IPO processing time and measures to improve competitiveness of the LEAP market • driving participation and adoption in the PLC Transformation programme to nurture higher corporate performance • augmenting PLCs' ESG practices and competitiveness, including through capacity building efforts • enhancing the profiling and visibility of PLCs via Bursa Research Incentive Scheme (RISE), Investor Relations (IR4U) Programme and Bursa Digital Research • strengthening retail growth and participation, including innovative solutions (e.g. Bursa REACH, trading of selected securities via digital wallet platform) • fortifying marketing efforts to attract foreign investors, which includes continuing to improve market profiling and highlighting the Malaysia narrative via our flagship Invest Malaysia series. • facilitating onboarding of new market participants and liquidity providers
Q19	I had registered for physical AGM mtg but unable to attend, pls change to virtual instead,thx	Tricor has already switched your registration from physical attendance to virtual attendance using RPV.
Q20	<p>Regarding the Directors/ Executive chairman of listed companies, is there a age limit like private /government sectors which is 60 years? Sometimes, it is humorous to see the chairman fumbling on his specs or say something " getting old" ec.</p> <p>There needs to be succession planning for all directors/ indept directors etc. No sleeping Directors pls as they are getting a fat paycheck and benefits esp family members eg hartalega</p>	<p>Presently, there is no legal requirement that imposes a maximum age limit for a director. The previous requirement under the Companies Act 1965, where a director of a public company who has reached 70 years of age can only be appointed to the board on an annual basis supported by not less than a 75% vote of the shareholders at the general meeting¹, had been repealed. The removal was premised on the fact that the criterion for appointment of a director should be based on the ability of the director to carry out his or her role and functions competently, irrespective of the age of the director.</p> <p>Similar underlying principle for the appointment of a listed company's director is also reflected in the Listing Requirements. Under the Listing Requirement, a listed company must have in place, a fit and proper policy². which</p>

¹ Section 129 of the repealed Companies Act 1965.

² Under Paragraph 15.01A of the Listing Requirements, a listed company must have a fit and proper policy which addresses board quality and integrity, and will aid the listed company in complying with paragraph 2.20A. The policy must be published on the listed company's website.

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	<p>giving extra shares to themselves.</p>	<p>addresses, among others, board quality, competency, diversity (including age) and integrity.</p> <p>Through the nominating committee's report in the annual report, a shareholder will be able to evaluate, the application of the fit and proper policy in the nomination and election of directors³. Since the election and re-election of directors is subject to the shareholder approval, shareholders should exercise their shareholder rights by raising questions, where necessary and making informed decisions when casting their votes in the election and re-election of directors.</p>
<p>Q21</p>	<p>Where could see ETF campaigns or rewards winner list? What going forward reward programs to attract retail investors?</p>	<p>The link to our current ETF campaigns can be found in Bursa Market Place site: https://www.bursamarketplace.com/cashback/</p> <p>We currently have the ETF Cashback 2024 campaign running, link to BMP site: https://www.bursamarketplace.com/cashback/</p> <p>For ETF campaigns, the winner list is not disclosed to the public. We will reach out to the winner via their registered e-mail, phone, or through their broker.</p>
<p>Q22</p>	<p>Please organize some company tour visit</p>	<p>Bursa Malaysia facilitates tours to our premise upon request by various groups (e.g. other exchanges, education institutions, ministries or agencies, potential partners etc. from other countries and locally). Feel free to reach out to us if there is a need to organise a meeting or tour for a specific purpose.</p> <p>Unlike some exchanges that have museums or trading floors that are open to tourists and general public, these are not available at the Bursa Malaysia premise.</p>
<p>Q23</p>	<p>Any door gift for share holder attending AGM on line ?</p> <p>When can we expect Bursa price go up to Rm8/- ?</p>	<p>A similar question on e-voucher as meeting refreshments has been answered earlier. (Refer to Q4 above)</p> <p>As we know, Bursa Malaysia is a proxy to the market and a constructive outlook should be supportive of the market activities both in terms of primary market IPO issuance, structured warrants & ETFs issuance and also secondary market trading activities.</p>

³ Paragraph 15.08A of the Listing Requirements.

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		<ul style="list-style-type: none"> • BNM anticipate a 4%-5% growth in GDP this year, this should anchor corporate earnings for this year with the FBMKLCI's blended forward EPS expected to grow at 9.01% • Undervalued Ringgit that could turn into strength as the Federal Reserve is guiding for rate cuts. • Clarity and continuity in governmental policies, such as NETR, MADANI Economic Framework, New Industrial Master Plan (NIMP) 2030 should provide additional thrust to the market. <p>As of end February 2024, we recorded ADV of RM2.94 billion, above RM2.1 billion recorded in 2023.</p> <p>Over the mid to longer run, as our tagline says, 'Creating Opportunities, Growing Value,' our top priority is executing our strategic roadmap. This will deliver long-term value to all stakeholders, including investors.</p>
Q24	pls change to virtual mtg for me as i had registered for walk in physical AGM earlier	Tricor has already switched your registration from physical attendance to virtual attendance using RPV.