

**QUESTIONS OR COMMENTS RECEIVED VIA VISTRA SRMY PORTAL
FROM THE SHAREHOLDERS OF BURSA MALAYSIA BERHAD (“BURSA”)
OR THEIR PROXIES/CORPORATE REPRESENTATIVES
DURING THE 49TH ANNUAL GENERAL MEETING OF BURSA**

No.	Question or comment received from Shareholder/Proxy/Corporate Representative	The Company’s response/answer
Q1	any door gift voucher	As indicated in the 49 th AGM Administrative Guide, no door gifts will be provided for attendance at this 49 th AGM. Instead, the Company will provide an e-voucher (Touch N Go (TnG) e-wallet of RM40) as meeting refreshment to the registered and verified Shareholder/Proxy/Corporate Representative who attended the 49 th AGM physically at the Main Venue and who performed pre-registration and attended the 49 th AGM virtually via the VISTRA SRMY Portal. The e-voucher will be sent via email based on the attendance record of the 49 th AGM within 3 weeks from the date of the 49 th AGM.
Q2	Any Doorgift	As indicated in the 49 th AGM Administrative Guide, no door gifts will be provided for attendance at this 49 th AGM. Instead, the Company will provide an e-voucher (TnG e-wallet of RM40) as meeting refreshment to the registered and verified Shareholder/Proxy/Corporate Representative who attended the 49 th AGM physically at the Main Venue and who performed pre-registration and attended the 49 th AGM virtually via the VISTRA SRMY Portal. The e-voucher will be sent via email based on the attendance record of the 49 th AGM within 3 weeks from the date of the 49 th AGM.
Q3	Dear Sir, Please increase the dividend payout to meet the rising inflation. Thank you.	Bursa maintains its dividend payout ratio to be more than 90% from the annual PATAMI since its listing. Bursa has always strived to reward our shareholders for their support. In the past, Bursa had paid special dividend should it perform above expectation.
Q4	Please give TNG vouchers.thsnk you.	As indicated in the 49 th AGM Administrative Guide, no door gifts will be provided for attendance at this 49 th AGM. Instead, the Company will provide an e-voucher (TnG e-wallet of RM40) as meeting refreshment to the registered and verified Shareholder/Proxy/Corporate Representative who attended the 49 th AGM physically at the Main Venue and who performed pre-registration and attended the 49 th AGM virtually via the VISTRA SRMY Portal. The e-voucher will be sent via email based on the attendance record of the 49 th AGM within 3 weeks from the date of the 49 th AGM.
Q5	Give vouchers	As indicated in the 49 th AGM Administrative Guide, no door gifts will be provided for attendance at this 49 th AGM. Instead, the Company will provide an e-voucher (TnG e-wallet of RM40) as meeting refreshment to the registered and verified Shareholder/Proxy/Corporate Representative who attended

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		the 49 th AGM physically at the Main Venue and who performed pre-registration and attended the 49 th AGM virtually via the VISTRA SRMY Portal. The e-voucher will be sent via email based on the attendance record of the 49 th AGM within 3 weeks from the date of the 49 th AGM.
Q6	When can Bursa allow selling of share detached from buying brokers? example buy share via broker A but sell through broker B? The recent events of M+ and Hong Leong Securities platform failure proved the important of this selling flexibility to investors and share traders. Malacca Securities' platform was out of service for 3 working days	Buying through broker A and selling through broker B is always allowed. However, one must transfer the shares from broker A to broker B in time for T+2 settlement.
Q7	There have been some security breach in some Investment Bank's platform resulting retail investors unable to excute trade online, is there any effort done by Bursa Malaysia for it's own platform to beef up their security to prevent potential future cyber attacks?	Bursa takes cybersecurity resilience very seriously. We continuously strengthen the security of our trading and market infrastructure through layered security controls, 24/7 monitoring, regular security testing, and alignment with industry cybersecurity standards. In addition, we work closely with regulators, brokers and technology partners to proactively manage emerging cyber threats and ensure the continued availability and integrity of our platforms.
Q8	Keep on hybrid or virtual meeting. Easy for everyone access.and to solve issue fuel price keep on up and Malaysia unsolved. Seriously issue of cost of living . Unless bursa meeting. Reimbursement RM 200 per attendees. Only able solve short high cost of access ..	Noted and thank you. Bursa will continue its practice of holding hybrid general meetings in accordance with the Listing Requirements. As indicated in the 49 th AGM Administrative Guide, no door gifts will be provided for attendance at this 49 th AGM. Instead, the Company will provide an e-voucher (TnG e-wallet of RM40) as meeting refreshment to the registered and verified Shareholder/Proxy/Corporate Representative who attended the 49 th AGM physically at the Main Venue and who performed pre-registration and attended the 49 th AGM virtually via the VISTRA SRMY Portal. The e-voucher will be sent via email based on the attendance record of the 49 th AGM within 3 weeks from the date of the 49 th AGM.
Q9	Can bursa has the authority to take action against company director who purposely manipulate the shares by pushing it low (keep on selling them at low price)and then buy them back later when the price is low.	Where market manipulative activities by a director is detected, Bursa will refer the matter to the Securities Commission Malaysia (SC) for further action as Bursa’s regulatory remit is only to the licensed brokers/registered persons and not such individuals.

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Q10	What is the outlook of the company for 2026? Tq	<p>The external environment is expected to remain volatile amid heightened geopolitical risks and trade tensions.</p> <p>Nevertheless, the Malaysian economy is well positioned to weather these challenges, supported by strong fundamentals.</p> <p>Bursa will stay focused on our key priorities, as follows:-</p> <ol style="list-style-type: none"> 1) Supporting companies in fundraising needs, and facilitating investor participation through our suite of products; 2) Enhancing the quality and investability of listed companies; and 3) Accelerating growth via Data and Digital Services, which is core to growing our non-trading revenue (NTR). <p>We are optimistic of delivering on our financial Headline KPIs, which are (i) Return on Equity (ROE) of 27% to 30%; and (ii) NTR growth rate of more than 10% from FY2025.</p>
Q11	I plan to transfer shares to my siblings only to find that our parents name in the birth certificates are not identical. The family name and last name are matched except the middle name. Could you let me know how to resolve this issue? Thank you	<p>In respect of this matter, Bursa will assist you. Kindly contact Bursa Assist at:</p> <p>Email: assist@bursamalaysia.com Phone number: 603 2732 0067 Website: https://assist.bursamalaysia.com</p>
Q12	<p>(a) Now company are fighting with cyberspace safety and security ? Many report of unsecure shares trading. ? And many broker firm failures of services due to this reasons ? Does only safe of CDS records shares are strong protected ?</p> <p>(b) What company will do for un claims, shares of CDS holder pass aways and. Non claim up to dates ?</p> <p>(c) How was the situation of klcj ? That history lowest 1997,1987 will happen on next ? Even now almost 2000 counters listed compare past history 19 century ?</p>	<p>(a) As part of industry-wide measures established through the industry’s collective efforts to strengthen cyber resilience and protect the market ecosystem, the Exchange applies a set of risk controls across all brokers to mitigate potential systemic risks. These measures include:</p> <ol style="list-style-type: none"> (i) Enforcement of multi-factor authentication (MFA) across all key interfaces connecting into the Exchange. (ii) Isolation protocols for affected connectivity and systems. (iii) Enhanced monitoring for early detection and prevention of anomalous activity. (iv) Strengthened incident response and escalation processes.

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		<p>Collectively, these initiatives increased overall preparedness across the industry and enabled a coordinated response and rapid containment of incidents.</p> <p>Cybersecurity and system resilience are key priorities across the capital market. Bursa’s core trading, clearing and depository systems operate independently and are protected by strong security controls, 24/7 monitoring, and regulatory oversight.</p> <p>(b) For depositors who have passed on, Bursa will assist with the transmission of title based on Letter of Administration or Grant of Probate. Kindly reach out to our depository services.</p> <p>(c) The market today is broader and more diversified, with stronger participation from domestic institutions alongside foreign and retail investors. Market conditions remain orderly, with liquidity and trading functioning normally. The FBMKLCI has so far been relatively more resilient versus many markets, partly supported by Malaysia’s position as a net energy exporter. Foreign investor participation remains active at approximately 39% of average daily trading value, with year-to-date net inflows of RM1.26 billion as at 30 March, and net inflows of RM44 million since the onset of the conflict. The priority is to ensure the market continues to operate smoothly through this period, regardless of external developments.</p>
Q13	<p>Will Bursa seriously consider a change in board lot & odd lot trading?</p> <p>I have many friends who had to sell their odd lot units but ended up selling for a pittance due to this 'rogue trader' who always bid very low (RM0.005) and buy only a portion of our odd lots orders. How can Bursa still allow this travesty to happen?</p> <p>I can buy just 1 share of Apple from NASDAQ. If they can do it in USA -where trading is many times our trading volume- why can't we? Malaysia BOLEH what!</p>	<p>Bursa has conducted industry consultations with various parties including investors, public listed companies, brokers, share registrars and custodian banks. After detailed consultations, the feedback has indicated that a reduction of board lot size is not practical for our market.</p>

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Q14	IPOs in other countries, eg. even in Singapore, wrap up in just days from the opening of application to listing on the exchange proper. Why does our IPO process still take weeks?	The period between an IPO application to listing date involves multiple stakeholders’ processes, including the Issuing House, Share Registrar, Placement Agent, Bookrunners, Underwriter, Advisers etc. All IPO applications will go through respective due process; hence, it is time consuming. We are aware of this and are considering several options for greater efficiency of the listing process.
Q15	Bursa keep on hybrid , or virtual meeting that able. Solving cost of access or fuel price raise in unknown situations, and bursa are fully support government and new implications work from home to solve fuel price issue. Of spending , does bursa follow and implement application for SC (security commission) to apply new rule , as past mco practice? Now most of AI, IOT and Virtual economy happend , does make it possible is virtually for operations , since much services trading was online ?	Noted and thank you. Bursa will continue its practice of holding hybrid general meetings in accordance with the Listing Requirements. Presently, the Listing Requirements allow listed companies the flexibility to hold hybrid AGMs or EGMs (in-person and virtually). We take note of your suggestion and will explore measures with other key stakeholders including the SC, to support effective shareholder engagement in the prevailing circumstances.
Q16	Good morning, hope this AGM the BOD be kind to provide TnG Rm50 to those virtual participants, TQ	Good morning. As indicated in the 49 th AGM Administrative Guide, no door gifts will be provided for attendance at this 49 th AGM. Instead, the Company will provide an e-voucher (TnG e-wallet of RM40) as meeting refreshment to the registered and verified Shareholder/Proxy/Corporate Representative who attended the 49 th AGM physically at the Main Venue and who performed pre-registration and attended the 49 th AGM virtually via the VISTRA SRMY Portal. The e-voucher will be sent via email based on the attendance record of the 49 th AGM within 3 weeks from the date of the 49 th AGM.
Q17	To increase revenue and earn more money, Bursa can consider trading 24 hours like US market.	Bursa is observing the trend in global markets for example Nasdaq's proposal on 23/5, and to evaluate the effectiveness of extended trading hours.
Q18	Pls provide TnG reload Rm50 for this AGM participants. TQ	As indicated in the 49 th AGM Administrative Guide, no door gifts will be provided for attendance at this 49 th AGM. Instead, the Company will provide an e-voucher (TnG e-wallet of RM40) as meeting refreshment to the registered and verified Shareholder/Proxy/Corporate Representative who attended the 49 th AGM physically at the Main Venue and who performed pre-registration and attended the 49 th AGM virtually via the VISTRA SRMY Portal. The e-voucher will be

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		sent via email based on the attendance record of the 49 th AGM within 3 weeks from the date of the 49 th AGM.
Q19	What will be the door gift for this year AGM?	As indicated in the 49 th AGM Administrative Guide, no door gifts will be provided for attendance at this 49 th AGM. Instead, the Company will provide an e-voucher (TnG e-wallet of RM40) as meeting refreshment to the registered and verified Shareholder/Proxy/Corporate Representative who attended the 49 th AGM physically at the Main Venue and who performed pre-registration and attended the 49 th AGM virtually via the VISTRA SRMY Portal. The e-voucher will be sent via email based on the attendance record of the 49 th AGM within 3 weeks from the date of the 49 th AGM.
Q20	<p>Although Bursa Malaysia is making efforts to attract retail investors through restructuring initiatives, the introduction of a 2% tax on REIT dividend income exceeding RM100,000 may reduce the attractiveness of investing in Malaysia. This is particularly so when regional markets such as Singapore and Hong Kong do not impose similar taxes.</p> <p>Are there any strategies to highlight to the Malaysian government that such a tax could significantly diminish the appeal of the Malaysian equity market?</p>	<p>The introduction of the 2% tax on REIT dividend income exceeding RM100,000 is aligned with the current income tax regime. It is neutral to all investment classes and not skewed towards any single investment or asset class.</p> <p>On the other hand, lower income earners could possibly even enjoy 0% tax on their REIT investments, which can be seen as a way to encourage participation.</p> <p>We will continue to submit tax and non-tax related proposals for holistic consideration by the Government via appropriate channels, e.g. dialogues with relevant Government Officials/ Ministries and the annual Federal Budget. Bursa is in constant engagement with government and related agencies on policies and initiatives that can nurture capital market growth, including market competitiveness and retail participation.</p>
Q21	<p>The algorithms trading. Not for retail user ? Since the many brokers enhanced logging biometric or 3 ways level secure 🗝️, does the past open to users customise or self coding ?</p> <p>What was company do for the cyber security and also adapting technology of algorithm trading automated enhance development?</p> <p>Does more restrictive of GLC or public holders as beneficial to major shareholders trading in klcI counters ? Does recent volatile markets are this group traders effecting klcI ?</p>	<p>Algorithmic trading doesn’t cause volatility on its own - it mostly reacts to major news or events that move the market. It also improves liquidity and narrow price gaps.</p> <p>Retail investors’ use of algorithmic trading has become increasingly pronounced with the advent of advanced technology and the growing availability of solutions from both regional and local vendors.</p> <p>The Exchange maintains a strong focus on market integrity through robust cybersecurity measures and fair, orderly trading, while also enhancing customer experience by promoting best practices that balance innovation with</p>

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		<p>resilience.</p> <p>Recent geopolitical uncertainties are driving increased global market volatility, but efforts remain focused on enabling investors to participate with confidence and meet their investment needs despite the challenging environment.</p> <p>From a security perspective, brokers operate under strict regulatory and fiduciary obligations. To address rising cyber threats, brokers are closely monitored to ensure that they carry out regular cybersecurity audits and penetration testing to assess their cybersecurity capabilities and resilience.</p>
Q22	Please give e vouchers thank you.	As indicated in the 49 th AGM Administrative Guide, no door gifts will be provided for attendance at this 49 th AGM. Instead, the Company will provide an e-voucher (TnG e-wallet of RM40) as meeting refreshment to the registered and verified Shareholder/Proxy/Corporate Representative who attended the 49 th AGM physically at the Main Venue and who performed pre-registration and attended the 49 th AGM virtually via the VISTRA SRMY Portal. The e-voucher will be sent via email based on the attendance record of the 49 th AGM within 3 weeks from the date of the 49 th AGM.
Q23	Please send me hardcopy annual report.My hp no : XXXXXXXXXXXX .Thanks	The Share Registrar will send a hard copy of the IAR 2025 to you.
Q24	<p>Hi. What is the projected impact on revenue outlook until conclusion of 2026 ?</p> <p>Possible mitigation plan ?</p>	<p>Bursa's revenue is contributed by trading and non-trading revenue. In observing the trading revenue over the past two months, ADV and ADC activities have been encouraging, which have supported our revenue year to date.</p> <p>When it comes to mitigation, Bursa is embarking on a long-term strategy, whereby, expanding our non-trading revenue is one of our focus. This, we believe, in the long term will mitigate volatility experienced in our trading revenue portion.</p>
Q25	<p>What is the cost of each Annual Report cost or what is the total cost for minimum copies. Shareholders only read the following:</p> <p>Who are the Directors What are the business Profit and loss Company properties</p>	<p>For the IAR 2025, the cost per copy was RM305. We have been reducing the quantity of the printed Integrated Annual Report (IAR) year on year to only 400 units for the IAR 2025 as compared to 500 in 2024.</p> <p>In support of environmental sustainability, cost reduction, improved efficiency, and digital transformation, Bursa will strive to print lesser copies in the future years.</p>

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	Cash flow.	
Q26	<p>Complaint: At the last AGM, the CEO committed to holding a town hall session with minority shareholders. To date, this has not been conducted, and no update has been provided in the current AGM.</p> <p>This raises concerns on the Company's commitment to shareholder engagement and accountability. Kindly clarify the status of this commitment and provide a timeline for fulfilment.</p>	<p>The AGM of Bursa is the main platform for shareholders engagement, and we are committed to address all questions raised during the AGM. In addition, Shareholders may also reach out to the CEO of Bursa at ceo@bursamalaysia.com to provide your feedback, any time.</p>
Q27	better give rm50 tngo this year.tq	<p>As indicated in the 49th AGM Administrative Guide, no door gifts will be provided for attendance at this 49th AGM. Instead, the Company will provide an e-voucher (TnG e-wallet of RM40) as meeting refreshment to the registered and verified Shareholder/Proxy/Corporate Representative who attended the 49th AGM physically at the Main Venue and who performed pre-registration and attended the 49th AGM virtually via the VISTRA SRMY Portal. The e-voucher will be sent via email based on the attendance record of the 49th AGM within 3 weeks from the date of the 49th AGM.</p>
Q28	<p>Suggestion to Bursa Malaysia: Please consider allowing online voting to commence immediately upon registration opening, as practiced by other companies.</p> <p>This would improve accessibility, allow shareholders more time to participate, and enhance overall shareholder engagement and voting efficiency during general meetings.</p>	<p>In the context of general meetings in Malaysia, voting before the formal commencement of meeting is not allowed. This is in line with Section 293 of Companies Act 2016 on the general rules on voting which requires voting on a poll to be taken at the meeting. As such voting is only opened after the Chairman declares the poll open. Shareholders (physical or virtual attendees) can cast their votes during the designated voting window.</p>
Q29	<p>Complaint: Some brokers restrict shareholders from attending or voting at general meetings by imposing conditions like minimum holdings (e.g. 10,000 units) or early cut-offs (e.g. 5 working days).</p> <p>These practices disadvantage minority shareholders and undermine their rights where not required by regulations.</p> <p>Request SC and Bursa Malaysia to close these</p>	<p>A person whose name appears on the Record of Depositors (ROD) is the legal shareholder. If you hold shares through an authorised nominee or an exempt authorised nominee such as a custodian bank or broker, the nominee is regarded as the shareholder for the purposes of notices and voting. As a beneficial owner, if you wish to attend or vote at a PLC's general meeting, it may be arranged through your nominee, subject to your contractual arrangement with them.</p>

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	gaps and prohibit such barriers to ensure fair and equal participation.	
Q30	Kindly provide e vouchers to shareholders who attend agm. Tqvm	As indicated in the 49 th AGM Administrative Guide, no door gifts will be provided for attendance at this 49 th AGM. Instead, the Company will provide an e-voucher (TnG e-wallet of RM40) as meeting refreshment to the registered and verified Shareholder/Proxy/Corporate Representative who attended the 49 th AGM physically at the Main Venue and who performed pre-registration and attended the 49 th AGM virtually via the VISTRA SRMY Portal. The e-voucher will be sent via email based on the attendance record of the 49 th AGM within 3 weeks from the date of the 49 th AGM.
Q31	Coffee n teaNO SUPPLY?	As indicated in the 49 th AGM Administrative Guide, no meeting refreshments (i.e. food and beverages) will be served at the Main Venue for the 49 th AGM. Instead, the Company will provide an e-voucher (TnG e-wallet of RM40) as meeting refreshment to the registered and verified Shareholder/Proxy/ Corporate Representative who attended the 49 th AGM physically at the Main Venue. The e-voucher will be sent via email based on the attendance record of the 49 th AGM within 3 weeks from the date of the 49 th AGM.
Q32	BURSA need to improve the information data in website, if not, every one will only access KLSE SCREENER or 3 investor.	<p>The 15 minutes price delay view, end of day statistics and monthly statistics, as well as announcement information available on Bursa’s website, are consistent with what is provided by other exchanges.</p> <p>Bursa delivers free and comprehensive market data through the MyBURSA platform. Complementing this, MyBURSA consolidates a broad range of fundamental and technical information - including analyst consensus, stock ratings, ESG and CG ratings, financial report data, news, and research reports - providing seamless, anytime-anywhere access in a single platform.</p>
Q33	yes	Noted.
Q34	y i can vote	Thank you for your support.
Q35	Complaint: SC and Bursa Malaysia should require all brokerage providers, including asset management firms, to meet Participating Organisation (PO) obligations.	We believe your question related to some asset managers acting as exempt authorised nominees of omnibus accounts who restrict their beneficial owners from attending the PLC's meetings. A person whose name appears in the Record of

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	<p>Shareholders using asset managers or omnibus accounts are being denied meeting attendance or voting on grounds they are not POs or not direct holders.</p> <p>This undermines shareholder rights. Clear rules are needed to ensure equal access for all beneficial owners.</p>	<p>Depositors (ROD) is the legal shareholder. If you hold shares through an exempt authorised nominee such as an asset manager, the nominee is regarded as the legal shareholder for the purposes of notices and voting. As a beneficial owner, if you wish to attend or vote at a PLC’s general meeting, it may be arranged through your nominee, but this will be always subject to your contractual arrangement with them.</p>
Q36	y i cant vote	The Share Registrar has informed that you have voted at 10.07am. Thank you.
Q37	Are things so bad with Bursa performance that there is no coffee or tea served ?	As indicated in the 49 th AGM Administrative Guide, no meeting refreshments (i.e. food and beverages) will be served at the Main Venue of the 49 th AGM. Instead, the Company will provide an e-voucher (TnG e-wallet of RM40) as meeting refreshment to the registered and verified Shareholder/Proxy/Corporate Representative who attended the 49 th AGM physically at the Main Venue. The e-voucher will be sent via email based on the attendance record of the 49 th AGM within 3 weeks from the date of the 49 th AGM.
Q38	Quite a bit on directors fees but no coffee / tea served at AGM.	As indicated in the 49 th AGM Administrative Guide, no meeting refreshments (i.e. food and beverages) will be served at the Main Venue of the 49 th AGM. Instead, the Company will provide an e-voucher (TnG e-wallet of RM40) as meeting refreshment to the registered and verified Shareholder/Proxy/ Corporate Representative who attended the 49 th AGM physically at the Main Venue. The e-voucher will be sent via email based on the attendance record of the 49 th AGM within 3 weeks from the date of the 49 th AGM.
Q39	Are there any door gift distributed for those who attend the meeting virtually?	As indicated in the 49 th AGM Administrative Guide, no door gifts will be provided for attendance at this 49 th AGM. Instead, the Company will provide an e-voucher (TnG e-wallet of RM40) as meeting refreshment to the registered and verified Shareholder/Proxy/Corporate Representative who attended the 49 th AGM physically at the Main Venue and who performed pre-registration and attended the 49 th AGM virtually via the VISTRA SRMY Portal. The e-voucher will be sent via email based on the attendance record of the 49 th AGM within 3 weeks from the date of the 49 th AGM.

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Q40	Is Bursa performance so bad that there is no any beverages served.? Can Relook directors fees considering cannot even serve your supportive shareholders.	As indicated in the 49 th AGM Administrative Guide, no meeting refreshments (i.e. food and beverages) will be served at the Main Venue of the 49 th AGM. Instead, the Company will provide an e-voucher (TnG e-wallet of RM40) as meeting refreshment to the registered and verified Shareholder/Proxy/ Corporate Representative who attended the 49 th AGM physically at the Main Venue. The e-voucher will be sent via email based on the attendance record of the 49 th AGM within 3 weeks from the date of the 49 th AGM.
Q41	Is any door gift be given to shareholders to have taken the time to participate and vote whether online or physical ?	As indicated in the 49 th AGM Administrative Guide, no door gifts will be provided for attendance at this 49 th AGM. Instead, the Company will provide an e-voucher (TnG e-wallet of RM40) as meeting refreshment to the registered and verified Shareholder/Proxy/Corporate Representative who attended the 49 th AGM physically at the Main Venue and who performed pre-registration and attended the 49 th AGM virtually via the VISTRA SRMY Portal. The e-voucher will be sent via email based on the attendance record of the 49 th AGM within 3 weeks from the date of the 49 th AGM.
Q42	thanks for the virtual meeting	Thank you for your support.
Q43	I would like to suggest the chairman to instruct all AGM OR EGM of listed companies conducted in HYBRID mode. This will enable shareholders or proxies have 2 choices to attend physically or virually especially shareholders or proxies from outer station. Thank you.	Presently, the Listing Requirements allow listed companies the flexibility to hold their general meetings either fully in-person or in a hybrid manner based on the prevailing circumstances. The mode chosen should aim to promote wider shareholder engagement and encourage active shareholder participation at meetings. It should not be a means of managing attendance or limiting shareholders’ ability to participate, raise questions and vote.
Q44	what will be the doorgift for this year AGM	As indicated in the 49 th AGM Administrative Guide, no door gifts will be provided for attendance at this 49 th AGM. Instead, the Company will provide an e-voucher (TnG e-wallet of RM40) as meeting refreshment to the registered and verified Shareholder/Proxy/Corporate Representative who attended the 49 th AGM physically at the Main Venue and who performed pre-registration and attended the 49 th AGM virtually via the VISTRA SRMY Portal. The e-voucher will be sent via email based on the attendance record of the 49 th AGM within 3 weeks from the date of the 49 th AGM.
Q45	Any door gift to the shareholders	As indicated in the 49 th AGM Administrative Guide, no door gifts will be provided for attendance at this 49 th AGM. Instead,

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DURING THE 49TH ANNUAL GENERAL MEETING OF BURSA**

No.	Question or comment received from Shareholder/Proxy/Corporate Representative	The Company’s response/answer
		the Company will provide an e-voucher (TnG e-wallet of RM40) as meeting refreshment to the registered and verified Shareholder/Proxy/Corporate Representative who attended the 49 th AGM physically at the Main Venue and who performed pre-registration and attended the 49 th AGM virtually via the VISTRA SRMY Portal. The e-voucher will be sent via email based on the attendance record of the 49 th AGM within 3 weeks from the date of the 49 th AGM.
Q46	Please send me hardcopy annual report.My hp no : 0193213216 .Thanks	The Share Registrar will send a hard copy of the IAR 2025 to you.
Q47	what can Bursa do to regulate a stricter and proper regulation on those stocks/company that has linked with manipulation trading? ie Serba Dinamik etc?	Bursa has a comprehensive surveillance framework and systems in place to conduct real-time surveillance monitoring on the trading activities in the market. If trading irregularities are detected, appropriate actions shall be taken including pre-emptive actions on brokers or case referrals to the relevant authorities. For Serba Dinamik, actions have been taken against the company and its directors for breaches of the Listing Requirements.
Q48	Complaint: SC and Bursa should require AGM venues to be accessible by public transport, with short walking distance suitable for elderly and OKU. Some venues (e.g. golf clubs) are over 1km from bus stops, limiting access and undermining ESG and inclusivity.	Thank you for your suggestion. We will explore measures with other key stakeholders including the SC, to support effective shareholder participation at meetings including accessibility to the meeting venues for the elderly and shareholders with special needs.
Q49	What caused the recent service outage across broker trading platforms? Was this downtime related to Bursa’s infrastructure, or was it an issue on the brokers’ side?	<p>The outages related to cybersecurity incidents detected at the brokers' platforms.</p> <p>Bursa’s systems remained stable and fully operational throughout. The issue originated from brokers’ own internal or front-end systems. Bursa’s systems, networks and infrastructures remained intact and trading and market operations continue to function as normal. Bursa continues to work closely with brokers to strengthen overall system resilience.</p>
Q50	got at least rm50 doorgift to all virtual and physical attend shareholders ?	As indicated in the 49 th AGM Administrative Guide, no door gifts will be provided for attendance at this 49 th AGM. Instead, the Company will provide an e-voucher (TnG e-wallet of RM40) as meeting refreshment to the registered and verified Shareholder/Proxy/Corporate Representative who attended the 49 th AGM physically at the Main Venue and who

**QUESTIONS OR COMMENTS RECEIVED VIA VISTRA SRMY PORTAL
FROM THE SHAREHOLDERS OF BURSA MALAYSIA BERHAD (“BURSA”)
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DURING THE 49TH ANNUAL GENERAL MEETING OF BURSA**

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		performed pre-registration and attended the 49 th AGM virtually via the VISTRA SRMY Portal. The e-voucher will be sent via email based on the attendance record of the 49 th AGM within 3 weeks from the date of the 49 th AGM.
Q51	Any doofgift?	As indicated in the 49 th AGM Administrative Guide, no door gifts will be provided for attendance at this 49 th AGM. Instead, the Company will provide an e-voucher (TnG e-wallet of RM40) as meeting refreshment to the registered and verified Shareholder/Proxy/Corporate Representative who attended the 49 th AGM physically at the Main Venue and who performed pre-registration and attended the 49 th AGM virtually via the VISTRA SRMY Portal. The e-voucher will be sent via email based on the attendance record of the 49 th AGM within 3 weeks from the date of the 49 th AGM.
Q52	Why the fee for the chairman increase from RM 2.4 million to RM 2.6 million?	There is no increase of director's fee in respect of FYE 31 December 2025 for the Non-Executive Chairman. The director's fee for the Non-Executive Chairman (at RM300,000 per annum) has remained the same in past 8 years, since 2017.
Q53	<p>It is a valuable opportunity for investor to attend AGM to gain more insights about listed companies But sometimes there are multiple companies having the AGM on the same day and at the same time. This makes it impossible to attend.</p> <p>Example on 29/4/2026 CIMB, PETGAS and NESTLE are having the AGM at the same time at 10.00 am</p> <p>It is possible to arrange not having the companies (especially the big ones / e.g. 30 FBMKLIC index stocks) having AGM at the same time ?</p>	<p>AGMs are a means for listed companies to communicate and engage with their shareholders. Hence, they should have the flexibility to organise their general meetings based on their respective requirements, availability of venue and other relevant circumstances.</p> <p>In addition, there are currently more than 1,000 companies listed on Bursa. Hence, it would not be appropriate or possible for Bursa to dictate when listed companies should have their general meetings. In such case, shareholders may appoint proxies to attend and vote their behalf at these AGMs.</p>
Q54	<p>1) What's Bursa view on a numbers of securities house trading platform meltdown for few days?</p> <p>2) Are there any punishment on those securities houses?</p> <p>3) Any mitigation plan for the issue happens again?</p>	<p>The incidents were related to cybersecurity incidents detected at the brokers' respective platforms. Bursa's systems, networks and infrastructures remained intact and trading and market operations continue to function as normal.</p> <p>On the reduction of board lot, industry consultations which were carried out has indicated that it is not practical.</p>

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	4) Is bursa going to remove the standard lot=100 unit to 1 unit this year?	
Q55	<p>Good morning Tan Sri Abdul Farid Chairman., I am Mr. HOW SAY KEONG i requested printed copy of annual report 2025 on last month. Since today still not receive. Your co-operation and understanding are very much appreciated. Thank you.</p> <p>Royalty Shareholder</p>	<p>The Share Registrar will send a hard copy of the IAR 2025 to you.</p>
Q56	<p>BURSA NEED BETTER REGULATION AND POLICING ON MANIPULATIVE COMPANY!</p>	<p>Bursa operates within a regulatory framework that governs market disclosure, trading conduct and corporate obligations under securities law and we employ a robust real-time surveillance framework to monitor market trading activities. Where trading irregularities or breaches of the Listing Requirements are detected, we will take the necessary regulatory actions, including pre-emptive actions or referrals to the relevant authorities for further action. We are committed and will continue to work closely with other regulators and relevant agencies, to ensure an orderly and fair market.</p>
Q57	<p>What is the outlook for the company in 2926?</p>	<p>The external environment is expected to remain volatile amid heightened geopolitical risks and trade tensions.</p> <p>Nevertheless, the Malaysian economy is well positioned to weather these challenges, supported by strong fundamentals.</p> <p>Bursa will stay focused on our key priorities:</p> <ol style="list-style-type: none"> 1) supporting companies in fundraising needs, and facilitating investor participation through our suite of products; 2) enhancing the quality and investability of listed companies; and 3) accelerating growth via Data and Digital Services, which is core to growing our non-trading revenue (NTR). <p>We are optimistic of delivering on our financial Headline KPIs, which are (i) Return on Equity (ROE) of 27% to 30%; and (ii) NTR growth rate of more than 10% from FY2025.</p>

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Q58	<p>为什么给股东的e voucher 每年都40 ringgit, 现在这年代什么都贵了。你们应该要给100 ringgit voucher e voucher (Translation: why the e-voucher for shareholders is still RM40, everything is more expensive now, you should give RM100 e-voucher.)</p>	<p>As indicated in the 49th AGM Administrative Guide, no door gifts will be provided for attendance at this 49th AGM. Instead, the Company will provide an e-voucher (TnG e-wallet of RM40) as meeting refreshment to the registered and verified Shareholder/Proxy/Corporate Representative who attended the 49th AGM physically at the Main Venue and who performed pre-registration and attended the 49th AGM virtually via the VISTRA SRMY Portal. The e-voucher will be sent via email based on the attendance record of the 49th AGM within 3 weeks from the date of the 49th AGM.</p>
Q59	<p>Any counter measure(s) to mitigate/lowering the impact on the share market in the event of government implementing CAPITAL GAIN TAX over share trading?</p>	<p>Currently the capital gains tax is imposed on unlisted shares. Bursa frequently engages with the government and related agencies on policies that are vital for capital market growth, including highlighting matters that could impair market competitiveness. Bursa will also continue to work on initiatives to strengthen market attractiveness, ensuring Malaysia remains a diverse and investable market.</p> <p>No Capital Gains Tax is imposed on listed company shares. Individuals will not be affected. To this, this will encourage retail participation.</p>
Q60	<p>No 1.</p> <p>2 common issues raised by investors are</p> <p>a. Nominee accounts, no info given by bankers/trading houses for them to attend AGM.</p> <p>b. constraints from Chairman of the AGM limited time or limited questions to investors from asking more questions.</p> <p>What actions can be taken to solve above issues?</p>	<p>1) A person whose name appears on the Record of Depositors (ROD) is the legal shareholder. If you hold shares through an authorised nominee or an exempt authorised nominee such as a custodian bank or broker, the nominee is regarded as the shareholder for the purposes of notices and voting. As a beneficial owner, if you wish to attend or vote at a PLC's general meeting, it may be arranged through your nominee, subject to your contractual arrangement with them.</p> <p>2) We take note of your concerns. A listed company must ensure that all shareholders, whether attending the general meeting in-person or virtually, are treated fairly and equally with respect to their rights to speak and vote. This includes allowing shareholders to ask their questions and the Chairman responding to them objectively and promptly. The Best Practice Guide on AGMs for Listed Issuers already advocates shareholder rights to vote and speak at AGMs, and we may consider working with our stakeholders to enhance it further, where appropriate.</p>

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DURING THE 49TH ANNUAL GENERAL MEETING OF BURSA**

No.	Question or comment received from Shareholder/Proxy/Corporate Representative	The Company’s response/answer
Q61	<p>Thank you for good performance for 2025.</p> <p>We look for better performance & dividend for 2026.</p>	<p>We appreciate your continued trust and support as our shareholders. The Board and Management remain fully committed to maximising long term shareholder value, while ensuring the resilience, integrity and competitiveness of Bursa.</p>
Q62	<p>Happy to note 2025 performance & dividend were satisfactory.</p> <p>Looking forward to seeing a better performance for 2026.</p>	<p>We appreciate your continued trust and support as our shareholders. The Board and Management remain fully committed to maximising long term shareholder value, while ensuring the resilience, integrity and competitiveness of Bursa.</p>
Q63	<p>No 2.</p> <p>In Supermax's AGM last December, the Chairman of Supermax didn't want to answer questions posted by Investors, and he used his own ridiculous judgement to identify genuine and not genuine share holders. Has Bursa taking actions against it? What can be done to avoid this from happening in future?</p>	<p>Bursa continuously monitors the conduct of AGMs and where we noted instances of poor CG practices, we will engage the directors with the aim of enhancing the standard of CG practices, and share our expectations with the management and directors. In instances where we noted breaches of the Listing Requirements, we will undertake the necessary actions.</p>
Q64	<p>Complaint: Bursa Malaysia and SC should clearly distinguish shareholder categories. Beneficial owners holding shares via nominees should not be grouped as proxies.</p> <p>Proxy refers to a person without ownership rights appointed to vote on behalf of a shareholder. Beneficial owners retain economic ownership and voting rights even under nominee structures. They should be recognised as shareholders for registration, attendance, and voting, not treated as proxies, or a separate “beneficial shareholder”</p>	<p>A person whose name appears on the Record of Depositors (ROD) is the legal shareholder. If you hold shares through an authorised nominee or an exempt authorised nominee such as a custodian bank or broker, the nominee is regarded as the shareholder for the purposes of notices and voting. As a beneficial owner, if you wish to attend or vote at a PLC's general meeting, it may be arranged through your nominee, subject to your contractual arrangement with them.</p>
Q65	<p>Can bursa ensure that the company to be listed in the market to maintain at the IPO price at least for 2 weeks.</p> <p>It is a daytime robbery for price listed below IPO price</p>	<p>There are many factors that affect share price movements post-listing. Bursa and the SC strive to ensure that all applicants adhere to the high standards set for market admission, whilst working closely with principal advisers and sponsors. It is important to note that post-IPO share price drops can be influenced by various factors, including market conditions, investor sentiment, and company performance. Bursa is committed to maintaining a fair and orderly market by enforcing strict regulatory measures and promoting transparency and accountability among listed companies.</p>

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No.	Question or comment received from Shareholder/Proxy/Corporate Representative	The Company’s response/answer
Q66	Due to the rise of prices especially petrol price, please consider and advice all company to hold their agms/egms in hybrid mode. Thanks.	Presently, the Listing Requirements allow listed companies the flexibility to hold hybrid AGMs or EGMs (in-person and virtually). We take note of your suggestion and will explore measures with other key stakeholders including the SC, to support effective shareholder engagement in the prevailing circumstances.
Q67	Good morning	Good morning.
Q68	Voucher	As indicated in the 49 th AGM Administrative Guide, no door gifts will be provided for attendance at this 49 th AGM. Instead, the Company will provide an e-voucher (TnG e-wallet of RM40) as meeting refreshment to the registered and verified Shareholder/Proxy/Corporate Representative who attended the 49 th AGM physically at the Main Venue and who performed pre-registration and attended the 49 th AGM virtually via the VISTRA SRMY Portal. The e-voucher will be sent via email based on the attendance record of the 49 th AGM within 3 weeks from the date of the 49 th AGM.
Q69	No questions	Noted.
Q70	Good	Thank you.
Q71	Going forward what is the plan in place to better the performance of the group?	<p>In 2026, Bursa will be developing our new Strategic Roadmap 2027-2030 to chart the next phase of our growth and transformation.</p> <p>Aligned with the recently released SC’s Capital Market Masterplan, the Exchange envisages, among others, to:</p> <ol style="list-style-type: none"> 1) Expand the size and vibrancy of our markets e.g. particularly growing equities market capitalisation; 2) Accelerate growth in our Non Trading Revenue – from organic and non-organic ways; 3) Introduce technology and innovation-driven initiatives with strong customer experience (CX) centricity; and 4) Explore offering broader asset classes and solutions – more ESG-related solutions, explore digital-currency or digital asset related products and solutions, and post-trade solutions.
Q72	Hi	Hi

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No.	Question or comment received from Shareholder/Proxy/Corporate Representative	The Company’s response/answer
Q73	Hi got any tng doorgift to all virtual and physical shareholders attend and voted in this agm ?	As indicated in the 49 th AGM Administrative Guide, no door gifts will be provided for attendance at this 49 th AGM. Instead, the Company will provide an e-voucher (TnG e-wallet of RM40) as meeting refreshment to the registered and verified Shareholder/Proxy/Corporate Representative who attended the 49 th AGM physically at the Main Venue and who performed pre-registration and attended the 49 th AGM virtually via the VISTRA SRMY Portal. The e-voucher will be sent via email based on the attendance record of the 49 th AGM within 3 weeks from the date of the 49 th AGM.
Q74	Good	Thank you.
Q75	Good	Thank you.
Q76	Good	Thank you.
Q77	Morning BOD please send a copy of annual report to me n please give evouchers or ewallact to those attending this meeting.Tq Annie goh	<p>The Share Registrar will send a hard copy of the IAR 2025 to you.</p> <p>As indicated in the 49th AGM Administrative Guide, no door gifts will be provided for attendance at this 49th AGM. Instead, the Company will provide an e-voucher (TnG e-wallet of RM40) as meeting refreshment to the registered and verified Shareholder/Proxy/Corporate Representative who attended the 49th AGM physically at the Main Venue and who performed pre-registration and attended the 49th AGM virtually via the VISTRA SRMY Portal. The e-voucher will be sent via email based on the attendance record of the 49th AGM within 3 weeks from the date of the 49th AGM.</p>
Q78	Will there be any door gift for those participating virtually? Thank you	As indicated in the 49 th AGM Administrative Guide, no door gifts will be provided for attendance at this 49 th AGM. Instead, the Company will provide an e-voucher (TnG e-wallet of RM40) as meeting refreshment to the registered and verified Shareholder/Proxy/Corporate Representative who attended the 49 th AGM physically at the Main Venue and who performed pre-registration and attended the 49 th AGM virtually via the VISTRA SRMY Portal. The e-voucher will be sent via email based on the attendance record of the 49 th AGM within 3 weeks from the date of the 49 th AGM.
Q79	Test	Noted.

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No.	Question or comment received from Shareholder/Proxy/Corporate Representative	The Company’s response/answer
Q80	Kindly consider hybrid agms/egms for all companies listed in bursa Malaysia due to the rising prices.	Presently, the Listing Requirements allow listed companies the flexibility to hold hybrid AGMs or EGMs (in-person and virtually). We take note of your suggestion and will explore measures with other key stakeholders including the SC, to support effective shareholder engagement in the prevailing circumstances.
Q81	Will 2026 be a better year for the company's performance?	We have seen for the past few months that ADV and ADC activities have been encouraging, which have supported our revenue year to date. Should the trend continue, albeit the current geopolitical situation, Bursa has a positive outlook for its 2026 performance.
Q82	Shareholders are made to account for the results of the Company, in the dropped of dividends. Has the BOD and top Managements adjust their fees based on the Company's results? Thank you.	Fair remuneration is critical to attract, retain and motivate directors and senior management. The remuneration package takes into account the complexity of the company's business and individual's responsibilities as well as the skills and experience required, to ensure long term success of the company and to promote business stability and growth. In Bursa, the NRC assists the Board to develop and administer a fair and transparent procedure for setting policy on remuneration of Directors and senior management, to ensure remuneration packages are determined on the basis of merit, qualification and competence, while having regard to the company's operating results, individual performance and comparable market statistics. With respect to the Board, there is no proposed increase in Non-Executive Directors' fees in respect of FYE 31 December 2025.
Q83	Bursa Malaysia and Securities Commission Malaysia should develop an automated system allowing beneficial shareholders to register directly for AGM/EGM attendance and voting through the registrar or company secretary platform, using CDS including omnibus account verification. This removes reliance on nominees for submission and enables faster, direct exercise of shareholder rights.	A person whose name appears on the Record of Depositors (ROD) is the legal shareholder. If you hold shares through an authorised nominee or an exempt authorised nominee such as a custodian bank or broker, the nominee is regarded as the shareholder for the purposes of notices and voting. As a beneficial owner, if you wish to attend or vote at a PLC's general meeting, it may be arranged through your nominee, subject to your contractual arrangement with them. Do check with your nominee on their available facilities to accommodate your request.
Q84	Why is Drinks not light refreshments not provided in the agm ? Is it means that in future agm , no drinks & light refreshments too ?	As indicated in the 49 th AGM Administrative Guide, no meeting refreshments (i.e. food and beverages) will be served at the Main Venue of the 49 th AGM. Instead, the Company will provide an e-voucher (TnG e-wallet of RM40) as meeting refreshment to the registered and verified

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		Shareholder/Proxy/ Corporate Representative who attended the 49 th AGM physically at the Main Venue of the 49 th AGM. The e-voucher will be sent via email based on the attendance record of the 49 th AGM within 3 weeks from the date of the 49 th AGM.
Q85	What critical steps will Bursa be taking to weather the storm as a result of the Israel war against Iran? Also, any advise for shareholders? Tq.	<p>The current geopolitical developments have introduced significant uncertainties, translating into heightened volatility across global markets. In this environment, Bursa remains steadfast in its commitment to ensuring that investors can continue to meet their investing needs, whether for risk management, portfolio diversification or long-term growth. Our focus is on maintaining fair, orderly and resilient markets, while supporting innovation and best practices that enhance both market integrity and the overall investor experience.</p> <p>Periods of conflict often lead to short-term market volatility. Shareholders are encouraged to remain focused on the company’s fundamentals - its business resilience, financial strength, and long-term prospects - rather than short-term market fluctuations.</p>
Q86	What are the company’s biggest growth plans and strategies for the upcoming financial year?	<p>As covered in the CEO’s presentation earlier, the key priorities for 2026 include:</p> <ol style="list-style-type: none"> 1) Supporting companies in fundraising needs, which includes encouraging listing of large IPOs; 2) Broadening our international reach, such as the collaboration with Hong Kong Exchange (HKEX) on dual listings and product development; 3) Facilitating investor participation through our suite of products; 4) Enhancing the quality and investability of listed companies, such as via the MY Value Up initiative; and 5) Accelerating growth via data and digital services, which is core to growing our NTR.
Q87	What can be done to increase revenue seeing competitors from foreign markets. Thank you	<p>Our efforts include:-</p> <ol style="list-style-type: none"> 1) Expanding our non-trading revenue offerings 2) Expanding new product and service offerings, i.e. Data & Digital Business 3) Continuous education and campaigns on Bursa’s offerings.

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Q88	What are the top two challenges management has identified as critical right now, and how are you addressing them?	<p>In ensuring the attractiveness and vibrancy of our marketplace, the critical challenges identified are:-</p> <ol style="list-style-type: none"> 1) The increasingly competitive fundraising and investing landscape, and 2) The challenging global macroeconomic landscape. <p>To this, we are focused on boosting our market’s attractiveness by:</p> <ol style="list-style-type: none"> 1) Encouraging the listing of companies (particularly large listings) and in growth sectors– both local and foreign – via facilitative frameworks and collaborations; 2) Enhancing the quality and investability of listed companies; and 3) Ensuring Bursa is well positioned to capture growth opportunities arising from evolving geopolitical and macroeconomic dynamics - from global investor roadshows, etc.
Q89	Will any doorgift given to online participant??	As indicated in the 49 th AGM Administrative Guide, no door gifts will be provided for attendance at this 49 th AGM. Instead, the Company will provide an e-voucher (TnG e-wallet of RM40) as meeting refreshment to the registered and verified Shareholder/Proxy/Corporate Representative who attended the 49 th AGM physically at the Main Venue and who performed pre-registration and attended the 49 th AGM virtually via the VISTRA SRMY Portal. The e-voucher will be sent via email based on the attendance record of the 49 th AGM within 3 weeks from the date of the 49 th AGM.
Q90	Will Bursa consider dividend reinvestment plan or bonus issue for shareholders?	<ol style="list-style-type: none"> 1) Bursa does not have plans for a Dividend Reinvestment Plan in the immediate term as Bursa has no immediate needs for funds for its operations. Bursa will continue to provide returns to shareholders via cash dividend, providing flexibility to shareholders to determine their own investments. 2) Bursa continues to monitor its share price and may consider a bonus issue exercise if Bursa’s shares remain consistently at a high price to improve its liquidity and marketability, taking into consideration the projected earnings and expected price-earnings ratio.

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Q91	Kindly to improve the efficiency of the AGM's Answering the Shareholder Questions to avoid answering to the repeated/similar nature questions by grouping up the same questions from the shareholders, providing screen sight answers to the frequent ask questions (FAQ), etc.....	We take note. Thank you for your feedback.
Q92	We wish able to transfer share at system via Bursa Anywhere for the take over company as we able to transfer own share to another cds no and to our family members. It is so great. Thank you.	Thank you for your feedback.
Q93	<p>Has Bursa spoke up about the many uncompetitive market policies that has been imposed on the Malaysian Equity Markets?</p> <p>e.g. Dividend was previously single tier taxation, now it is taxed multiple times. Once at the company level, another at the shareholder levels.</p> <p>e.g. Similar for REITS. Once at the company level, another at the shareholder levels.</p> <p>These makes Bursa Malaysia less competitive against other countries equity markets where single tier dividends actually mean single tier.</p>	Bursa understands the concerns around how certain tax policies may affect the market’s competitiveness. Bursa actively channels feedback, together with investor concerns, to the Government through consultations and industry engagements. We consistently highlight measures that impact liquidity and Malaysia’s ability to compete with regional markets. Bursa works closely with policymakers, providing data, industry insights, and recommendations, for holistic consideration.
Q94	thanks bursa	Thank you for your support.
Q95	When approve ipo, should emphasis on quality instead of quantity	Bursa and the SC strive to ensure that all applicants adhere to the high standards set for market admission, whilst working closely with principal advisers and sponsors. We wish to emphasise that all potential IPO applicants will need to go through a vigorous regulatory approval process as stipulated under the MAIN, ACE and LEAP Listing Requirements. Bursa will not compromise on quality over quantity.
Q96	to maximize shareholders value, pls declare quartely dividend.	While Bursa recognised shareholders preferences for regular income, dividend decisions must be based on the company's performance, cash flow and investments need. Dividends shall be made available based on sustainable income and foreseeable investment needed.

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Q97	Amid allegation of corporate mafia in irregularities and forced shares transfer, what can Bursa Malaysia do to boost the confidence of investors?	<p>Market integrity and investor protection remain our top priorities.</p> <p>We recognise that the so-called "corporate mafia" issue is a genuine concern. However, these matters often involve elements beyond just securities laws—such as possible criminal intimidation and extortion—which fall outside our direct enforcement powers.</p> <p>That is why we believe a formal, coordinated approach involving multiple agencies is necessary to tackle these issues holistically. While we will continue to take firm action against listed companies and directors within our regulatory remit, some cases require the wider enforcement powers held by other authorities.</p> <p>We are committed to working closely with all relevant agencies to address these challenges. Protecting investors and maintaining trust in our market requires strong institutional frameworks and collaboration across the board.</p> <p>Rest assured, we will continue to monitor developments closely and take appropriate action wherever we have jurisdiction.</p>
Q98	With advancement of electronic trading platforms and investor competencies in share trading, could Bursa Malaysia consider freeing from the restrictive board lots trading to allow flexible or unrestricted trading of shares that would also free up and boost the trading of odd-lots shares that are largely muted and restricted share trading?	As replied to a similar question earlier, after extensive industry consultation, it was concluded that the reduction in board lot is not practical.
Q99	<p>Bursa has been promoting greater retail investor participation. However, last year and recent cybersecurity incidents have led to stricter login requirements, and disruptions to key platform functions until now.</p> <p>(a) How will Bursa and the Securities Commission address the potential impact on investor confidence?</p> <p>(b) Can future security measures better balance protection with user convenience?</p>	<p>Bursa works closely with brokers to strengthen cybersecurity, ensure transparent communication, and protect investors’ assets and data, thereby reinforcing confidence in a safe and resilient capital market, even during disruptions.</p> <p>While Bursa acknowledges the importance of minimising inconvenience to investors, strong security controls such as multi factor authentication (MFA) which is a global best practice, introduces additional security layer for authentication. Bursa will continue to engage brokers and promote best practices to achieve an appropriate balance between cybersecurity robustness and ease of access.</p>

**QUESTIONS OR COMMENTS RECEIVED VIA VISTRA SRMY PORTAL
FROM THE SHAREHOLDERS OF BURSA MALAYSIA BERHAD (“BURSA”)
OR THEIR PROXIES/CORPORATE REPRESENTATIVES
DURING THE 49TH ANNUAL GENERAL MEETING OF BURSA**

No.	Question or comment received from Shareholder/Proxy/Corporate Representative	The Company’s response/answer
	(c) When will the affected platform functionalities be fully restored?	All affected brokers have resumed trading with certain functionalities being restored progressively. Restoration is subject to rigorous security validation and regulatory requirements to ensure long-term stability and prevent recurrence. Overall, Bursa remains committed to promoting retail investor participation through a secure, fair, and accessible marketplace, without compromising the quality of the trading experience.
Q100	thanks bursa	Thank you for your support.
Q101	-	Noted.
Q102	Recently at least one broker’s online trading platform was not accessible for days (almost 1 week) , what improvement can be made ? Any penalty imposed on the broker when the trading platform is not functioning ?	<p>This was due to a cyber incident at the broker’s platform. The affected broker resumed services only after implementing strict containment protocols and providing assurance of system safety and integrity before returning online. Bursa treats recurring cybersecurity incidents with the highest level of seriousness.</p> <p>Brokers which are found to be in breach of the rules, enforcement actions will be taken in accordance with the Exchange’s enforcement framework, which may include directives, mandatory remediation, or penalties. In addition, the Exchange issues advisories and directives to reinforce vigilance and requires brokers to strengthen their safeguards. This ensures accountability while driving continuous improvement in cyber resilience across the marketplace.</p>
Q103	Any door gifts ?	As indicated in the 49 th AGM Administrative Guide, no door gifts will be provided for attendance at this 49 th AGM. Instead, the Company will provide an e-voucher (TnG e-wallet of RM40) as meeting refreshment to the registered and verified Shareholder/Proxy/Corporate Representative who attended the 49 th AGM physically at the Main Venue and who performed pre-registration and attended the 49 th AGM virtually via the VISTRA SRMY Portal. The e-voucher will be sent via email based on the attendance record of the 49 th AGM within 3 weeks from the date of the 49 th AGM.
Q104	thanks bursa	Thank you for your support.
Q105	Agree with all	Noted and thank you for your support.

**QUESTIONS OR COMMENTS RECEIVED VIA VISTRA SRMY PORTAL
FROM THE SHAREHOLDERS OF BURSA MALAYSIA BERHAD (“BURSA”)
OR THEIR PROXIES/CORPORATE REPRESENTATIVES
DURING THE 49TH ANNUAL GENERAL MEETING OF BURSA**

No.	Question or comment received from Shareholder/Proxy/Corporate Representative	The Company’s response/answer
Q106	When the need for fundraising arises, potential companies go for IPO listings. When stock price has been consistently stagnant, we have seen companies initiated privatization. In short, companies seen come and go as they like. Is this fair for small investors?	Capital market type transactions such as initial public offerings, secondary fund raising exercise, Merger & Acquisition activities and privatisation are part and parcel of a healthy and mature capital market. As the regulator of the Exchange, we ensure corporate proposals meet the regulatory requirements, and ensure open and transparent information are provided for shareholders to make an informed decision.
Q107	thanks bursa	Thank you for your support.
Q108	Please share the Board's view on the short and longer term impacts on Bursa Exchange and stock exchanges in ASEAN nations given the on-going conflicts in the Middle East region.	This is clearly a serious geopolitical situation, and naturally markets are responding to the uncertainty. In the near term, what we are seeing is higher volatility and shifts in sentiment, but importantly, market function remains orderly. The FBMKLCI has been relatively more resilient, supported in part by our position as a net energy exporter, as well as strong domestic institutional participation. The key issue for markets now is how this evolves from here, particularly in terms of duration and escalation. If it remains contained, the impact is likely to stay within volatility and portfolio reallocation. If it becomes prolonged, that's when it can start feeding into costs, inflation and earnings of selected sectors. We believe there is opportunity for Malaysia and the ASEAN region to attract more foreign participation over the longer term, with global supply chains and investors likely looking for more diverse footprint and portfolio allocation.
Q109	As a marketplace, Bursa has been driving corporate governance and ESG across PLCs which is highly commendable. A fundamental governance matter is shareholder participation in AGMs. How will Bursa encourage or mandate PLCs to hold hybrid AGMs to facilitate participation by shareholders outside Klang Valley, and to reduce carbon footprint incurred due to travel to physical AGMs?	Presently, the Listing Requirements allow listed companies the flexibility to hold its general meetings either fully in-person or in a hybrid manner based on the prevailing circumstances. The mode chosen should aim to promote wider shareholder engagement and encourage active participation at meetings. Bursa will continue to work with key stakeholders, including the SC, to explore measures to support quality shareholder engagement and promote ESG best practices.
Q110	thanks bursa	Thank you for your support.
Q111	How is it that Bursa can approve more than five (5) Agms mostly blue chip counters to be held at the same time and day? Take for example the 29th April'26, you have NESTLE, PETRONAS GAS and CIMB all at 10am and at various venues. How can	AGMs are avenues for PLCs to communicate and engage with their shareholders. Hence, the PLCs should have the flexibility to organise their general meetings based on their respective requirements, availability of venue and other relevant circumstances. PLCs will need to strike an

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FROM THE SHAREHOLDERS OF BURSA MALAYSIA BERHAD (“BURSA”)
OR THEIR PROXIES/CORPORATE REPRESENTATIVES
DURING THE 49TH ANNUAL GENERAL MEETING OF BURSA**

No.	Question or comment received from Shareholder/Proxy/Corporate Representative	The Company’s response/answer
	Bursa expect us to attend all the agms if we are shareholders of the above named counters? Thank you	appropriate balance between facilitating meaningful shareholder participation and ensuring that regulatory compliance costs remain proportionate. In addition, it may not be feasible for Bursa to regulate when AGMs should be held, as a PLC will need to observe the statutory timeline to hold an AGM under the Companies Act 2016.
Q112	-	Noted.
Q113	<p>1) we prefer previous procedure log in with our password & no need to wait for OTP from Vistra cause it takes sometimes to wait & sometimes no OTP comes Immediately</p> <p>2) we also prefer that after registered share holders can get door gift or vouchers immediately rather than wait till after meeting cause we may have few counters to attend for AGM on the same day & same time.</p> <p>We hope we got your understandings & your kind considerations are highly appreciated</p>	<p>1) The OTP is a multi-factor authentication (MFA) for the VISTRA SRMY Portal, which strengthens security and provides better protection for user access and data protection. This is also in line with practice of ISO 27001 which includes authentication information, access rights and secure authentication for remote access to sensitive or financial data.</p> <p>2) As indicated in the 49th AGM Administrative Guide, no door gifts will be provided for attendance at this 49th AGM. Instead, the Company will provide an e-voucher (TnG e-wallet of RM40) as meeting refreshment to the registered and verified Shareholder/Proxy/Corporate Representative who attended the 49th AGM physically at the Main Venue and who performed pre-registration and attended the 49th AGM virtually via the VISTRA SRMY Portal. The e-voucher will be sent via email based on the attendance record of the 49th AGM within 3 weeks from the date of the 49th AGM. No physical voucher is issued at the Main Venue.</p>
Q114	Hi, got gift???	As indicated in the 49 th AGM Administrative Guide, no door gifts will be provided for attendance at this 49 th AGM. Instead, the Company will provide an e-voucher (TnG e-wallet of RM40) as meeting refreshment to the registered and verified Shareholder/Proxy/Corporate Representative who attended the 49 th AGM physically at the Main Venue and who performed pre-registration and attended the 49 th AGM virtually via the VISTRA SRMY Portal. The e-voucher will be sent via email based on the attendance record of the 49 th AGM within 3 weeks from the date of the 49 th AGM.
Q115	Besides hacked accounts and unauthorized trading, some brokers upon system upgrade, had resulted in system breakdown and impacted	As part of industry-wide measures established through the industry’s collective efforts to strengthen cyber resilience and protect the market ecosystem, the Exchange applies a set of

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FROM THE SHAREHOLDERS OF BURSA MALAYSIA BERHAD (“BURSA”)
OR THEIR PROXIES/CORPORATE REPRESENTATIVES
DURING THE 49TH ANNUAL GENERAL MEETING OF BURSA**

No.	Question or comment received from Shareholder/Proxy/Corporate Representative	The Company’s response/answer
	investors from trading. What can be done to address the issue in future	<p>risk controls across all brokers to mitigate potential systemic risks. These measures include:-</p> <ol style="list-style-type: none"> 1) Enforcement of multi-factor authentication (MFA) across all key interfaces connecting into the Exchange. 2) Isolation protocols for affected connectivity and systems. 3) Enhanced monitoring for early detection and prevention of anomalous activity. 4) Strengthened incident response and escalation processes. <p>Collectively, these initiatives increased overall preparedness across the industry and enabled a coordinated response and rapid containment of incidents.</p> <p>Bursa will continue to work closely with brokers to strengthen cybersecurity, ensure transparent communication, and protect investors’ assets and data, thereby reinforcing confidence in a safe and resilient capital market, even during disruptions.</p>
Q116	thanks bursa	Thank you for your support.
Q117	thanks bursa	Thank you for your support.
Q118	Can Bursa Malaysia and the Securities Commission Malaysia to introduce a modest participation support scheme for shareholders who actively engage in AGMs through substantive governance-related questions. A small token allowance for transport or digital costs may help improve participation quality, encourage deeper understanding of company operations, and enhance overall market transparency.	Thank you for your commitment to shareholder engagement. Bursa advocates active participation at AGMs, including through the best practices guide. Quality engagement stems from good governance practices and informed shareholders, not financial incentives. We will continue working with MSWG and listed issuers to enhance meaningful dialogue between shareholders and boards.
Q119	thanks bursa	Thank you for your support.
Q120	-	Noted.
Q121	Can Bursa Malaysia and the Securities Commission Malaysia to increase funding for the Minority Shareholder Watch Group in conducting structured outreach programmes for minority shareholders. These programmes could provide clear explanations of AGM EGM resolutions, key	While Bursa supports greater minority shareholder engagement, funding decision on MSWG's programs fall under Capital Markets Development Fund (CMDf)'s governance and strategic priorities. Any increase in funding would requires CMDf's approval based on available resources and overall capital market development needs.

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FROM THE SHAREHOLDERS OF BURSA MALAYSIA BERHAD (“BURSA”)
OR THEIR PROXIES/CORPORATE REPRESENTATIVES
DURING THE 49TH ANNUAL GENERAL MEETING OF BURSA**

No.	Question or comment received from Shareholder/Proxy/Corporate Representative	The Company’s response/answer
	governance issues, and typical areas for questions, helping shareholders better understand matters to be voted on and improving the quality of participation and engagement.	The Chairman of the SC chairs the CMDF, given that the CMDF was established by the Capital Markets & Services Act, which is under the SC’s purview.
Q122	-	Noted.
Q123	-	Noted.
Q124	What are the main challenges with regards to Bursa carbon exchange? How does Bursa intend to incentivise more carbon demand and supply from Malaysia?	<p>The current voluntary carbon market has been rather muted, aligning with global market sentiments. Other challenges faced include a nascent carbon market ecosystem in Malaysia - this includes low awareness among companies, low supply of domestic carbon credits and lack of compliance mechanism.</p> <p>While Bursa awaits for the mandate to operate a compliance market (Article 6 and domestic ETS), we continue to raise awareness and we have introduced further tax deductions for carbon projects in Malaysia. Our trading fee has been waived since 2023 until end of this year.</p> <p>In 2024, Bursa became a founding member of the Malaysia Carbon Market Association to support development of carbon market ecosystem in the country. In 2025, when Malaysia helmed as Chair of ASEAN, Bursa conceptualised the ASEAN Common Carbon Framework to spur local and regional carbon market supplies and demand.</p>
Q125	<p>I have a CDS account with Webull securities. Since it's a nominee account, I requested proxy form to attend the AGM. Unfortunately, they don't allow attendance of AGM as per https://www.webull.com.my/help/faq/498-Does-Webull-support-request-to-attend-Annual-General-Meetings-Extraordinary-General-Meeting-for-MY-Market</p> <p>As a shareholder , they shouldn't take away our rights to attend AGM. I request Bursa to investigate and reprimand Webull. Do allow us to attend AGM without delay.</p>	Investors who hold CDS accounts via nominee companies are subject to the terms and conditions agreed with the respective nominee companies governing the operation of those accounts. Please contact your nominee company for the necessary arrangements.
Q126	New IPO If the quantity is limited, a lottery system will be used to determine how to allocate it.	Where an IPO is oversubscribed and the number of shares available is limited, allocation is carried out through a

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OR THEIR PROXIES/CORPORATE REPRESENTATIVES
DURING THE 49TH ANNUAL GENERAL MEETING OF BURSA**

No.	Question or comment received from Shareholder/Proxy/Corporate Representative	The Company’s response/answer
		balloting process administered electronically to ensure fair and equitable distribution among applicants.
Q127	<p>Is there mandatory deadline requirement for all investment banks to implement 2 steps authentication login for Malaysia share trading account?</p> <p>My share trading account with the investment bank requires only password to login and perform transactions.</p>	<p>All brokers were required to comply with the requirement for MFA by 31 December 2025. Thank you for sharing with us. Please reach out to assist@bursamalaysia.com for more information on this.</p>
Q128	<p>On environmental sustainability, many PLCs undertake tokenistic initiatives (e.g. installing solar panel in one of many buildings). How can Bursa do more to encourage real and impactful sustainable practices?</p>	<p>With the Listing Requirement mandating ISSB Standards (including IFRS S2) in alignment with the National Sustainability Reporting Framework, the MAIN and ACE Market PLCs are required to disclose:</p> <p>(1) their climate risk and opportunities; and (2) how they are addressing these material risks.</p> <p>This encourages greater uptake of meaningful sustainability practices that will link to financial value and shift practices away from tokenistic initiatives. Bursa supports the National Energy Transition Roadmap and there are incentives and schemes that PLCs can adopt. This will help companies to hedge against any future electricity price increase and achieve internal emissions reduction. PLCs are welcomed to utilise BCX's auction-as-a-service for CRESS auction as well as purchase of carbon credits/RECs to support company's sustainability goals.</p>
Q129	<p>When will the “BursaAnyWhere” apps enable back the enabling of opening of CDS a/c of individual as before?</p> <p>Reason being If I m residing abroad for work, I can't fly back to Malaysia just to open the new cds a/c of the broker/investment bank of my preference choice now in short notice?</p> <p>Kindly advise moving forward to provide bursa services to shareholders like myself.</p>	<p>We are currently reviewing the CDS account opening function in Bursa Anywhere. Trading and CDS Account opening functions are also supported by brokers with digital channels.</p>

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OR THEIR PROXIES/CORPORATE REPRESENTATIVES
DURING THE 49TH ANNUAL GENERAL MEETING OF BURSA**

No.	Question or comment received from Shareholder/Proxy/Corporate Representative	The Company’s response/answer
Q130	Kindly hold your future meetings online	Noted and thank you. Bursa will continue its practice of holding hybrid general meetings in accordance with the Listing Requirements.
Q131	<p>One of the investment bank, ie MBSB investment bank had refused to allow opening of individual cds a/c which is not in line with the other investment banks, please advise as MBSB seems to be selective in the business as an investment bank & practising discretionary or discrimination towards new accounts holder!</p> <p>What’s the point of giving investment bank license to MBSB investment bank then??</p> <p>Kindly advise, thank you</p>	Thank you for sharing your concerns. Please reach out to assist@bursamalaysia.com to share more information on this for our further action.
Q132	Yes	Thank you for your support.
Q133	may i know this year have door gift TNG RM40 same as previous year ?	As indicated in the 49 th AGM Administrative Guide, no door gifts will be provided for attendance at this 49 th AGM. Instead, the Company will provide an e-voucher (TnG e-wallet of RM40) as meeting refreshment to the registered and verified Shareholder/Proxy/Corporate Representative who attended the 49 th AGM physically at the Main Venue and who performed pre-registration and attended the 49 th AGM virtually via the VISTRA SRMY Portal. The e-voucher will be sent via email based on the attendance record of the 49 th AGM within 3 weeks from the date of the 49 th AGM.
Q134	Can Bursa consider making Virtual AGM as the default and Physical AGM for all listed companies on Bursa Msia to encourage more shareholders instead of the current practice.tq	We take note of your suggestion. While virtual meetings offer convenience, they also present drawbacks such as less effective direct engagement with the board and senior management, as well as lack of accountability on the part of listed issuers if they do not answer all the online questions posed by shareholders. Hence, fully in-person or hybrid general meetings are more appropriate as they enhance shareholder participation by offering greater accessibility and inclusivity for all shareholders. This will facilitate a more meaningful engagement between shareholders with the board and senior management.
Q135	In 2025, about 22.22% of newly listed companies recorded negative opening-day performance, while 66.67% are now trading below their initial public	Thank you for raising this concern. Share prices after an IPO can move for many reasons, including overall market

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OR THEIR PROXIES/CORPORATE REPRESENTATIVES
DURING THE 49TH ANNUAL GENERAL MEETING OF BURSA**

No.	Question or comment received from Shareholder/Proxy/Corporate Representative	The Company’s response/answer
	<p>offering price. If this trend continues, it may weaken confidence in new listings and the Malaysian stock market. Local and foreign investors may become more cautious if they see too many weak companies entering the market. Does Bursa Malaysia recognise this risk, and what steps are being taken to strengthen market quality and investor confidence?</p>	<p>conditions, investor sentiment, and how the company performs after listing.</p> <p>Bursa, together with the SC, in reviewing the admission of new issuers only admits companies meeting high standards are admitted to the market. We also collaborate closely with advisers and sponsors to strengthen the quality of new listings.</p> <p>Our priority is to maintain a fair and transparent marketplace. We enforce strong regulatory measures and encourage accountability among listed companies so that investors can make informed decisions with confidence.</p> <p>We value your feedback. Bursa is continuously reviewing and improving its processes to enhance IPO quality, protect investor interests, and build long-term trust in the Malaysian capital market.</p>
Q136	-	Noted
Q137	<p>Just a comment: I am attending via a virtual platform, and the audio is too soft for almost all presenters, except for Mr. Chairman. Thank you.</p>	Thank you. We take note.
Q138	<p>Has Bursa Malaysia or the Securities Commission Malaysia issued any directive discouraging printed annual reports and circulars at AGMs in favour of digital-only access?</p> <p>If so, please review this approach and reinstate the requirement for printed annual reports and circulars to be available at the meeting or provided within four working days upon request. This would improve accessibility and ensure shareholders can properly review and engage with meeting materials.</p>	<p>The Listing Requirements facilitate the dissemination of documents to shareholders (such as circulars and annual reports) via electronic means, subject to fulfilment of the prescribed conditions and that the PLC’s constitution allows it. However, a shareholder reserves his/her right to request for a printed copy of the document. A PLC must send the printed copy to the shareholder as soon as reasonably practicable after the receipt of the request, free of charge.</p>
Q139	<p>have any will did to up the share price ?</p>	<p>While a company can't directly "control" its share price, it can influence via strong performance and efficient capital allocation.</p> <p>This may include:</p> <ol style="list-style-type: none"> 1) Strong performance i.e. ROE; 2) Good strategic execution and capital planning; and

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FROM THE SHAREHOLDERS OF BURSA MALAYSIA BERHAD (“BURSA”)
OR THEIR PROXIES/CORPORATE REPRESENTATIVES
DURING THE 49TH ANNUAL GENERAL MEETING OF BURSA**

No.	Question or comment received from Shareholder/Proxy/Corporate Representative	The Company’s response/answer
		3) Undertake initiatives to boost revenue growth.
Q140	Given the recent changes to withholding tax that may affect the attractiveness and valuation of Malaysian REITs, could Bursa Malaysia Berhad share whether it has engaged with the Ministry of Finance Malaysia or other relevant authorities to provide industry feedback, and if so, what steps are being taken to ensure the continued competitiveness of the Malaysian REIT market?	We have in the past engaged relevant parties on competitiveness of Malaysian REITs, including tax-related proposals. Bursa understands the concerns around how certain tax policies may affect the market’s competitiveness. Bursa will look further into competitiveness of our REITs and engage with the relevant stakeholders including REITs’ issuers and the Malaysian REIT Managers Association - for further feedback and potential initiatives to enhance attractiveness of the asset class.
Q141	why many company ipo but after ipo all got money will let share price drop, make investor loss money, can do improvement about ipo no let no quality company and management to ipo	<p>Thank you for raising this concern. Share prices after an IPO can move for many reasons, including overall market conditions, investor sentiment, and how the company performs after listing.</p> <p>Bursa, together with the SC, in reviewing the admission of new issuers only admits companies meeting high standards are admitted to the market. We also collaborate closely with advisers and sponsors to strengthen the quality of new listings.</p> <p>Our priority is to maintain a fair and transparent marketplace. We enforce strong regulatory measures and encourage accountability among listed companies so that investors can make informed decisions with confidence.</p> <p>We value your feedback. Bursa is continuously reviewing and improving its processes to enhance IPO quality, protect investor interests, and build long-term trust in the Malaysian capital market.</p>
Q142	Regarding BGD, will investors have the option to self pick-up other than post to lower the cost of redemption?	<p>Bursa Gold Dinar is positioned as a digitally oriented product, designed to allow investors to buy, sell, transfer and redeem gold seamlessly via the app, providing greater convenience and accessibility.</p> <p>We understand that a self pick-up option may offer additional convenience to investors. However, operational efficiency and security remain our top priorities. At present, and due to the lack of economies of scale, redemption is conducted via delivery.</p> <p>With regard to a self pick-up option, further assessment and</p>

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FROM THE SHAREHOLDERS OF BURSA MALAYSIA BERHAD (“BURSA”)
OR THEIR PROXIES/CORPORATE REPRESENTATIVES
DURING THE 49TH ANNUAL GENERAL MEETING OF BURSA**

No.	Question or comment received from Shareholder/Proxy/Corporate Representative	The Company’s response/answer
		careful planning would be required, including potential collaboration with physical outlets, and this will take time to implement.
Q143	WHY THE BUY OF GOLD ETF VIDE BURSA NEEDS TO HAVE CASH UPFRONT AND SUBJECT TO SST ALSO. THESE MAKE BUYING OF GOLD ETF NOT ATTRACTIVE AND MORE PROBLEM SOME	When buying the TradePlus Shariah Gold Tracker (Gold ETF), Shariah principles requires this Gold ETF to be backed by physical gold commodity, as the Gold ETF is a Shariah compliant ETF product. It also must be transacted on full cash payment on the spot with no leverage, which means that investors need to pay cash upfront (full payment to the broker before the order goes in). Under the rulings of the Shariah Advisory Council of the SC, gold (including silver) is considered a ribawi item. Specifically, Shariah rulings require trade payments in this product be made on the spot to ensure proper ownership of the commodity-back product. Bursa, together with the SC, will continue to work closely to ensure all Shariah-compliant products remain competitive and attractive, without compromising any Shariah principles.
Q144	What are the targets for FYE 2026?	Our targets for FYE 2026, include:- 1) An ROE target of between 27-30%; 2) Non-trading revenue growth target of more than 10% compared to 2025.
Q145	Salam Tan Sri Chairman & Dato CEO et al. Selamat Hari Raya to all. Maaf kali ini kami tidak dapat hadir secara live. Congrats on the successful AGM held.	Selamat Hari Raya. Thank you for your support.
Q146	Does Bursa have any initiative to allow public to see their corporate office? Some young investors I know would be interested.	Bursa facilitates Market Awareness Sessions every other Tuesdays for universities, colleges, schools and corporates as part of our awareness programme. The request for the visit can be made via an email to Bursa using educationalvisits@bursamalaysia.com .
Q147	BGD - Who oversee the BGD Experience with the their services - no response / hard to reach them on the issue. How to overcome the issue?	BGD takes customer feedback very seriously. Over the past few months, BGD has conducted a comprehensive end-to-end review of our customer service operations. This review highlighted areas where BGD can do better, including call centre capacity, response turnaround times, and service quality consistency. BGD has already begun strengthening our customer support resources, streamlining workflows, and enhancing agent

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FROM THE SHAREHOLDERS OF BURSA MALAYSIA BERHAD (“BURSA”)
OR THEIR PROXIES/CORPORATE REPRESENTATIVES
DURING THE 49TH ANNUAL GENERAL MEETING OF BURSA**

No.	Question or comment received from Shareholder/Proxy/Corporate Representative	The Company’s response/answer
		<p>training to ensure customers receive timely and effective assistance. These improvements are ongoing, and BGD expects to see progressive service level improvements.</p> <p>Customers may contact BGD Customer Support via email at bgdsupport@bursamalaysia.com or call the Bursa Assist Centre at 03-2732 0067.</p>
Q148	How can you accept a door gift?	<p>As indicated in the 49th AGM Administrative Guide, no door gifts will be provided for attendance at this 49th AGM. Instead, the Company will provide an e-voucher (TnG e-wallet of RM40) as meeting refreshment to the registered and verified Shareholder/Proxy/Corporate Representative who attended the 49th AGM physically at the Main Venue and who performed pre-registration and attended the 49th AGM virtually via the VISTRA SRMY Portal. The e-voucher will be sent via email based on the attendance record of the 49th AGM within 3 weeks from the date of the 49th AGM.</p>
Q149	Test	Noted, with thanks
Q150	Should Bursa Malaysia and the Securities Commission Malaysia require listed companies to hold hybrid AGMs when physical venues are not easily accessible by public transport or during peak periods that limit attendance? Since some companies can run hybrid meetings at relatively low cost, cost concerns may not justify restricting participation. Mandatory hybrid options would improve accessibility, reduce travel barriers, and support broader shareholder engagement.	<p>The Listing Requirements already give listed companies the flexibility to choose between fully physical or hybrid meetings based on their own circumstances, including venue location, shareholder profile, and cost considerations. Although some companies can implement hybrid meetings at relatively low cost, others may face significant technical, logistical, or financial challenges. We will continue to monitor market practices and stakeholder feedback and may issue guidance to promote broader use of hybrid meetings to enhance effective shareholder engagement.</p>
Q151	Should Bursa Malaysia and the Securities Commission Malaysia require listed companies to extend AGM benefits, such as food vouchers, to online participants as well? Physical attendees currently receive such benefits, even though AGMs are often hybrid rather than fully physical. Online shareholders are equally participating but are excluded from these provisions. Providing equivalent e-vouchers or tokens may improve fairness, recognise participation, and support inclusive AGM practices.	<p>Bursa does not require listed companies to give online shareholders the same benefits (such as food vouchers) that physical attendees receive. This is because physical benefits are a gesture for showing up in person, not a shareholder right. Moreover, attendance of shareholders at general meetings ought not be driven by financial incentive alone but focus more on fair voting and meaningful engagement with his investee company instead. Each company should have the flexibility to decide whether to offer online benefits voluntarily.</p>