

## **MEDIA RELEASE**

### **COLLABORATIVE ARRANGEMENT BETWEEN BURSA MALAYSIA AND SAUDI STOCK EXCHANGE (TADAWUL)**

**KUALA LUMPUR, Malaysia, February 20, 2014** -- Bursa Malaysia and the Saudi Stock Exchange (Tadawul) recently entered into a Memorandum of Understanding (MoU) to formalise a collaboration to develop cross border activities between both exchanges in capital market development.

According to the MoU, the two Exchanges will set off collaborative discussions towards enhancing financial and economic linkages between Malaysia and Saudi Arabia in Islamic market which will enable both exchanges to share knowledge and expertise, opening the door for people development, and explore future opportunities.

The collaboration with Tadawul also expected to facilitate cross border development in the Islamic financial markets and to further strengthen our global presence which will create and provide an environment that will enable global industry players to take advantage of the innovation and expertise that emanate from Malaysia's Islamic finance marketplace.

This is a major step towards consolidation in the Islamic finance world. Malaysia and the Middle East are the leading centers of Islamic finance, and as both Exchanges come together on a single platform, this collaboration will add to the strength of this industry thus providing a new dimension to the Islamic market.

Additionally, the MoU collaboration is expected to provide greater internationalisation of the Islamic market and the integration of both markets.

The MoU signed by Dato' Tajuddin Atan, Chief Executive Officer of Bursa Malaysia Berhad and Adel Saleh Al-Ghamdi, Chief Executive officer of the Saudi Stock Exchange.

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#### **About Bursa Malaysia**

Bursa Malaysia is an approved exchange holding company under Section 15 of the Capital Markets and Services Act 2007. A public company limited by shares under the Companies Act 1965, Bursa Malaysia operates a fully-integrated exchange, offering equities, derivatives, offshore, bonds as well as Islamic products, and provides a diverse range of investment choices globally.

Bursa Malaysia Securities regulates and operates the securities trading activities in Malaysia, a stock market with more than 900 companies across 60 economic activities. Companies from the economic sectors are listed either on the Main Market for large-cap established companies, or on the ACE Market for emerging companies of all sizes. The Exchange adopts the FTSE Bursa Malaysia KLCI values as its main index.

For more information on Bursa Malaysia, visit [www.bursamalaysia.com](http://www.bursamalaysia.com).

### **About the Saudi Stock Exchange (Tadawul)**

The Saudi Stock Exchange, by virtue of Law, sits as both the national securities exchange and sole securities depository in the Kingdom. This privilege positions the exchange as the exclusive gateway to the Saudi capital market.

With 163 listed constituents, market capitalization of USD 467.4 billion and average daily trading value of USD 1.5 billion as at the end of 2013, the Saudi Stock Exchange is considered the largest and most liquid in the entire Middle East and North Africa. From a regional perspective, the Saudi equity market also represents over 50% of the entire GCC equity market capitalization, and accounts for 75% of the value traded (as at the end of 2013).

As local wealth and liquidity continue to rise, the Saudi Stock Exchange's size, liquidity and cutting-edge platform offers stakeholders a highly efficient and reliable gateway to access the market; acting as a fundamental enabler of capital mobilization and investment into the Saudi economy.

Over the last seven years 79 companies have listed on the Saudi Stock Exchange, raising a total of USD 19 billion in IPO capital and shareholder proceeds.

The exchange hosts a diverse range of listed companies, covering 15 different sectors including petrochemicals, banks and financials, cement, industrials, energy and utilities, building and construction, insurance, retail, and food and agriculture. This diversity enables our investors to gain exposure to the performance of many of the key segments of the Saudi economy, the largest economy in the region.

Against a background of increased international investor interest in the region, and highly anticipated policy changes, the Saudi Stock Exchange is without doubt the stand-out regional exchange by every measure.

For further information on the Saudi Stock Exchange (Tadawul) please visit [www.tadawul.com.sa](http://www.tadawul.com.sa)

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