



BURSA MALAYSIA BERHAD (30632-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2010

19 October 2010

BURSA MALAYSIA BERHAD (30632-P)
(Incorporated in Malaysia)

CONSOLIDATED INCOME STATEMENT
FOR THE QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2010

RM'000	Note	3 months ended		9 months ended	
		30.09.2010	30.09.2009	30.09.2010	30.09.2009
		Unaudited	Unaudited and not restated (see Note 2)	Unaudited	Unaudited and not restated (see Note 2)
Operating revenue	9	79,297	79,115	236,979	223,599
Other income	10	7,468	7,174	22,161	21,421
		86,765	86,289	259,140	245,020
Staff costs		(22,991)	(20,468)	(66,704)	(59,977)
Depreciation and amortisation		(11,230)	(9,134)	(33,203)	(27,433)
Other operating expenses	11	(13,594)	(12,745)	(41,817)	(43,188)
Profit from operations		38,950	43,942	117,416	114,422
Finance costs		(157)	(157)	(467)	(467)
Profit before tax		38,793	43,785	116,949	113,955
Income tax expense	24	(10,403)	(13,034)	(31,106)	(32,682)
Profit for the period		28,390	30,751	85,843	81,273
Profit attributable to:					
Equity holders of the Company		27,707	30,751	83,256	81,273
Minority interests		683	-	2,587	-
		28,390	30,751	85,843	81,273
Earnings per share (EPS) attributable to equity holders of the Company (sen):					
Basic EPS	32(a)	5.2	5.8	15.7	15.4
Diluted EPS	32(b)	5.2	5.6	15.7	14.8

The above consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.

BURSA MALAYSIA BERHAD (30632-P)
(Incorporated in Malaysia)

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2010

RM'000	3 months ended		9 months ended	
	30.09.2010	30.09.2009	30.09.2010	30.09.2009
	Unaudited	Unaudited and not restated (see Note 2)	Unaudited	Unaudited and not restated (see Note 2)
Profit for the period	28,390	30,751	85,843	81,273
Currency translation differences arising from consolidation	(317)	(84)	(598)	23
Available for sale (AFS) investments' fair value movements	(9,175)	-	(27,320)	-
Income tax effect on AFS investments' fair value movements	35	-	105	-
Total comprehensive income	18,933	30,667	58,030	81,296
Total comprehensive income attributable to:				
Equity holders of the Company	18,176	30,667	55,384	81,296
Minority interests	757	-	2,646	-
	18,933	30,667	58,030	81,296

The above consolidated statement of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements.

BURSA MALAYSIA BERHAD (30632-P)
(Incorporated in Malaysia)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2010

RM'000	Note	As at 30.09.2010 Unaudited	As at 1.1.2010 Unaudited and restated (see Note 2)	As at 31.12.2009 Audited and not restated (see Note 2)
ASSETS				
Property, plant and equipment		233,934	243,163	243,163
Computer software		74,292	83,609	83,609
Goodwill		42,957	42,957	42,957
Other investments		-	-	137,347
AFS investments		102,622	140,815	-
Staff loans receivable		14,351	16,501	17,046
Deferred tax assets		1,822	4,139	4,139
Non-current Assets		469,978	531,184	528,261
Trade receivables		27,706	21,272	21,028
Other receivables		9,038	13,763	13,763
Tax recoverable		6,926	9,425	9,255
Short term investments		-	-	62,884
AFS investments		27,107	54,571	-
Held to maturity (HTM) investments		9,949	9,935	-
Cash collected from Clearing Participants (CPs) and Trading Clearing Participants (TCPs)	15	333,596	814,534	814,534
Cash and bank balances		403,796	336,916	336,916
Current Assets		818,118	1,260,416	1,258,380
TOTAL ASSETS		1,288,096	1,791,600	1,786,641
EQUITY AND LIABILITIES				
Share capital		265,700	264,328	264,328
Share premium		86,101	78,813	78,813
Other reserves		24,966	57,118	52,722
Retained earnings		432,158	444,345	444,152
Equity Attributable to Equity Holders of the Company		808,925	844,604	840,015
Minority interests		11,262	8,616	8,597
Total Equity		820,187	853,220	848,612
Retirement benefit obligations		22,752	23,893	23,893
Deferred income	13	11,570	12,211	12,211
Deferred tax liabilities		17,637	16,598	16,208
Non-current Liabilities		51,959	52,702	52,312

BURSA MALAYSIA BERHAD (30632-P)
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CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONT'D.)
AS AT 30 SEPTEMBER 2010

RM'000	Note	As at 30.09.2010 Unaudited	As at 1.1.2010 Unaudited and restated (see Note 2)	As at 31.12.2009 Audited and not restated (see Note 2)
EQUITY AND LIABILITIES (CONT'D.)				
Trade payables	15	300,959	782,093	782,093
CPs' and TCPs' contributions to Clearing Funds	15	32,637	32,441	32,441
Other payables		69,661	64,114	64,114
Tax payable		12,693	7,030	7,069
Current Liabilities		415,950	885,678	885,717
Total Liabilities		467,909	938,380	938,029
TOTAL EQUITY AND LIABILITIES		1,288,096	1,791,600	1,786,641
Net assets per share attributable to equity holders of the Company (RM)		1.52	1.60	1.59

The above consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.

BURSA MALAYSIA BERHAD (30632-P)
(Incorporated in Malaysia)

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2010

RM'000	Attributable to equity holders of the Company									Minority interests	Total equity	
	Non-distributable			Distributable								
	Share capital	Share premium	Capital reserve	Capital redemption reserve	Available for sale reserve	Foreign currency exchange reserve	Share option reserve	Clearing Fund reserves	Retained earnings	Total		
At 1 January 2009	262,943	70,736	13,700	5,250	-	(629)	6,369	30,000	343,886	732,255	*	732,255
Total comprehensive income for the period	-	-	-	-	-	23	-	-	81,273	81,296	-	81,296
Transactions with owners in their capacity as owners:												
Issuance of ordinary shares pursuant to ESOS	956	5,444	-	-	-	-	(1,131)	-	-	5,269	-	5,269
Issuance of preference share by a subsidiary	-	-	200	-	-	-	-	-	-	200	**	200
Share options granted under ESOS, net of options lapsed during the period	-	-	-	-	-	-	(162)	-	-	(162)	-	(162)
Dividends paid (Note 8)	-	-	-	-	-	-	-	-	(77,322)	(77,322)	-	(77,322)
At 30 September 2009	263,899	76,180	13,900	5,250	-	(606)	5,076	30,000	347,837	741,536	***	741,536
At 1 January 2010	264,328	78,813	13,700	5,250	-	(708)	4,480	30,000	444,152	840,015	8,597	848,612
Effect arising from adoption of FRS 139 (Note 2)	-	-	-	-	4,396	-	-	-	193	4,589	19	4,608
At 1 January 2010, as restated	264,328	78,813	13,700	5,250	4,396	(708)	4,480	30,000	444,345	844,604	8,616	853,220
Total comprehensive income for the period	-	-	-	-	(27,274)	(598)	-	-	83,256	55,384	2,646	58,030
Transactions with owners in their capacity as owners:												
Issuance of ordinary shares pursuant to ESOS	1,372	7,288	-	-	-	-	(1,614)	-	-	7,046	-	7,046
Issuance of preference shares by a subsidiary	-	-	200	-	-	-	-	-	-	200	**	200
ESOS expired during the year	-	-	-	-	-	-	(2,866)	-	2,866	-	-	-
Dividends paid (Note 8)	-	-	-	-	-	-	-	-	(98,309)	(98,309)	-	(98,309)
At 30 September 2010	265,700	86,101	13,900	5,250	(22,878)	(1,306)	-	30,000	432,158	808,925	11,262	820,187

Note a

Note a

Included in minority interests of the Group at 30 September 2010 are issuance of non-cumulative preference shares of RM1 each in Bursa Malaysia Derivatives Berhad (Bursa Malaysia Derivatives), a subsidiary, for registration as Trading Participants, at a subscription price determined by Bursa Malaysia Derivatives. The preference shareholders are not entitled to a refund of any part of the premium paid for the preference shares.

* Denotes RM83

** Denotes RM1

*** Denotes RM84

The above consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.

BURSA MALAYSIA BERHAD (30632-P)
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CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2010

RM'000	Note	9 months ended	
		30.09.2010	30.09.2009
		Unaudited	Unaudited and not restated (see Note 2)
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax		116,949	113,955
Adjustments for:			
Accretion of discount less amortisation of premium		(1,245)	154
Computer software written off		1,225	-
Depreciation and amortisation		33,203	27,433
Grant utilised	13	(1,713)	(1,213)
Increase in retirement benefit obligations		1,183	1,133
Interest income		(11,527)	(10,869)
Net gain on disposal of investments		(633)	(359)
Net gain on disposal of property, plant and equipment		-	(362)
Net reversal of impairment on investments		-	(2,096)
Net (reversal of provision)/provision for bad and doubtful debts		(144)	101
Provision for short term accumulating compensated unutilised leave		63	144
Share options granted under ESOS, net of options lapsed during the period		-	(162)
Operating profit before working capital changes		137,361	127,859
Increase in receivables		(4,641)	(8,425)
Increase in other payables		4,385	3,587
Cash generated from operations		137,105	123,021
Retirement benefits paid		(2,323)	(261)
Taxes paid net of refund		(19,484)	(18,346)
Net cash generated from operating activities		115,298	104,414

BURSA MALAYSIA BERHAD (30632-P)
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CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2010 (CONTD.)

RM'000	Note	9 months ended	
		30.09.2010	30.09.2009
		Unaudited	Unaudited and not restated (see Note 2)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		10,486	10,437
Proceeds from investments, net of purchases		40,755	(10,823)
Purchases of property, plant and equipment and computer software		(14,756)	(26,438)
Staff loans repaid, net of disbursements		3,449	3,257
Net cash generated from/(used in) investing activities		39,934	(23,567)
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividends paid	8	(98,309)	(77,322)
Grant received	14	3,324	-
Preference shares issued by a subsidiary		200	200
Proceeds from exercise of ESOS		7,046	5,269
Net cash used in financing activities		(87,739)	(71,853)
Net increase in cash and cash equivalents		67,493	8,994
Effects of exchange rate changes		(613)	34
Cash and cash equivalents at beginning of year		336,916	282,805
Cash and cash equivalents at end of period		403,796	291,833
COMPOSITION OF CASH AND CASH EQUIVALENTS			
Short term deposits		400,514	288,917
Cash and bank balances		3,282	2,916
Cash and cash equivalents at end of period	A	403,796	291,833

The above consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.

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CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2010 (CONTD.)

NOTE A

Included in cash and cash equivalents as at balance sheet date are the following:

- (i) Cash set aside for the following Clearing Funds:

RM'000	As at 30.09.2010	As at 30.09.2009
Bursa Malaysia Securities Clearing Sdn. Bhd.'s (Bursa Malaysia Securities Clearing) appropriation to the Clearing Guarantee Fund (CGF)	25,000	25,000
Bursa Malaysia Derivatives Clearing Berhad's (Bursa Malaysia Derivatives Clearing) appropriation to the Derivatives Clearing Fund (DCF)	5,000	5,000
	30,000	30,000

- (ii) An amount of RM8,410,000 (30.09.2009: RM8,949,000) has been set aside to meet or secure the claims of creditors and certain lease payments pursuant to the High Court orders issued in relation to the reduction of capital of the Company on 27 January 2005.

PART A: EXPLANATORY NOTES PURSUANT TO FRS 134

1. BASIS OF PREPARATION

The interim financial statements have been prepared under the historical cost convention, other than financial instruments as disclosed in Note 2.2(c).

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2009. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2009.

2. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 December 2009, except for the adoption of the following new Financial Reporting Standards (FRSs), Amendments to FRSs, Interpretations and Technical Release with effect from 1 January 2010.

2.1 Adoption of FRSs, Amendments to FRSs, Interpretations and Technical Release

On 1 January 2010, the Group adopted the following FRSs:-

FRS 4	Insurance Contracts
FRS 7	Financial Instruments: Disclosures
FRS 8	Operating Segments
FRS 101	Presentation of Financial Statements (Revised 2009)
FRS 123	Borrowing Costs
FRS 139	Financial Instruments: Recognition and Measurement
Amendment to FRS 1	First-time Adoption of Financial Reporting Standards
Amendment to FRS 2	Share-based Payment - Vesting Conditions and Cancellations
Amendment to FRS 7	Financial Instruments: Disclosures
Amendment to FRS 8	Operating Segments
Amendment to FRS 107	Statement of Cash Flows
Amendment to FRS 108	Accounting Policies, Changes in Accounting Estimates and Errors
Amendment to FRS 110	Events after the Reporting Period
Amendment to FRS 116	Property, Plant and Equipment
Amendment to FRS 117	Leases
Amendment to FRS 118	Revenue
Amendment to FRS 119	Employee Benefits
Amendment to FRS 120	Accounting for Government Grants and Disclosure of Government Assistance
Amendment to FRS 123	Borrowing Costs

PART A: EXPLANATORY NOTES PURSUANT TO FRS 134

2. SIGNIFICANT ACCOUNTING POLICIES (Cont'd.)

2.1 Adoption of FRSs, Amendments to FRSs, Interpretations and Technical Release (cont'd.)

Amendment to FRS 128	Investments in Associates
Amendment to FRS 129	Financial Reporting in Hyperinflationary Economies
Amendment to FRS 131	Interest in Joint Ventures
Amendment to FRS 132	Financial Instruments: Presentation
Amendment to FRS 134	Interim Financial Reporting
Amendment to FRS 136	Impairment of Assets
Amendment to FRS 139	Financial Instruments: Recognition and Measurement
Amendment to FRS 140	Investment Property
IC Interpretation 9	Reassessment of Embedded Derivatives
IC Interpretation 10	Interim Financial Reporting and Impairment
IC Interpretation 11	FRS 2 - Group and Treasury Share Transactions
IC Interpretation 13	Customer Loyalty Programmes
IC Interpretation 14	FRS 119 - The Limit on a Defined Benefit Asset, Minimum Funding Requirement and their Interaction
TR <i>i</i> - 3	Presentation of Financial Statements of Islamic Financial Institutions
SOP <i>i</i> - 1	Financial Reporting from an Islamic Perspective

Other than for the application of FRS 8, FRS 101 and FRS 139, the application of the above FRSs, Amendments to FRSs, Interpretations and Technical Release did not result in any significant changes in the accounting policies and presentation of the financial results of the Group.

2.2 Application of FRSs

(a) FRS 8: Operating Segments (FRS 8)

FRS 8 requires segment information to be presented on a similar basis to that used for internal reporting purposes. As a result, the Group's segmental reporting had been presented based on the internal reporting to the chief operating decision maker who makes decisions on the allocation of resources and assesses the performance of the reportable segments. This standard does not have any impact on the financial position and results of the Group.

(b) FRS 101: Presentation of Financial Statements (FRS 101)

FRS 101 separates owner and non-owner changes in equity. Therefore, the current consolidated statement of changes in equity only includes details of transactions with owners. All non-owner changes in equity are presented as a single line labelled as total comprehensive income. Comparative information, with exception of the requirements under FRS 139, had been re-presented so that it is also in conformity with the revised standard. This standard does not have any impact on the financial position and results of the Group.

PART A: EXPLANATORY NOTES PURSUANT TO FRS 134

2. SIGNIFICANT ACCOUNTING POLICIES (Cont'd.)

2.2 Application of FRSs (cont'd.)

(c) FRS 139: Financial Instruments - Recognition and Measurement (FRS 139)

FRS 139 sets out the new requirements for the recognition and measurement of the Group's financial instruments. Financial instruments are recorded initially at fair value. Subsequent measurement of the financial instruments in the statement of financial position reflects the designation of the financial instruments. The Group determines the classification at initial recognition and for the purpose of the first adoption of the standard, as at transitional date on 1 January 2010.

Financial assets

Financial assets are classified as financial assets at fair value through profit or loss, loans and receivables, HTM investments, AFS financial assets, or as derivatives designated as hedging instruments in an effective hedge, as appropriate.

The Group's financial assets include cash and short-term deposits, cash collected from CPs' and TCPs', loans and receivables, HTM and AFS investments.

(i) Loans and receivables

Prior to 1 January 2010, loans and receivables were stated at gross receivables less provision for doubtful debts. Under FRS 139, loans and receivables are initially measured at fair value and subsequently at amortised cost using the effective interest method. Gains and losses arising from the derecognition of the loans and receivables, amortisation under the effective interest method and impairment losses are recognised in the income statement.

(ii) AFS investments

Prior to 1 January 2010, AFS financial assets such as investments were accounted for at cost adjusted for amortisation of premium and accretion of discount less impairment or at the lower of cost and market value, determined on an aggregate basis. Under FRS 139, AFS financial asset is measured at fair value initially and subsequently with amortisation of premium with accretion of discount and other accrual of income recognised in income statement and with unrealised gains or losses recognised as other comprehensive income in the AFS reserve until the investment is derecognised, at which time the cumulative gain or loss is recognised in the income statement or determined to be impaired, at which time the cumulative loss is recognised in the income statement and removed from the AFS reserve.

2. SIGNIFICANT ACCOUNTING POLICIES (Cont'd.)

2.2 Application of FRSs (cont'd.)

(c) FRS 139: Financial Instruments - Recognition and Measurement (FRS 139) (cont'd.)

Financial assets (cont'd.)

(iii) HTM investments

Financial assets with fixed or determinable payments and fixed maturities are classified as HTM when the Group has the positive intention and ability to hold it to maturity. After initial measurement, HTM investments are measured at amortised cost using the effective interest method. This method uses an effective interest rate that discounts estimated future cash receipts through the expected life of the HTM asset to the net carrying amount of the asset. Gains and losses are recognised in the income statement when the investments are derecognised or impaired, as well as through the amortisation or accretion process.

Financial liabilities

Financial liabilities are classified as financial liabilities at fair value through profit or loss, loans and borrowings, or as derivatives designated as hedging instruments in an effective hedge, as appropriate.

The Group's financial liabilities include trade and other payables and CPs' and TCPs' contribution to Clearing Funds, and are carried at amortised cost.

PART A: EXPLANATORY NOTES PURSUANT TO FRS 134

2. SIGNIFICANT ACCOUNTING POLICIES (Cont'd.)

2.2 Application of FRSs (cont'd.)

(c) FRS 139: Financial Instruments - Recognition and Measurement (FRS 139) (cont'd.)

Impact on opening balances

In accordance with the transitional provisions of FRS 139, the above changes are applied prospectively and the comparatives as at 31 December 2009 are not restated. Instead, the changes have been accounted for by restating the opening balances as at 1 January 2010 in the consolidated statement of financial position. The effect of changes in the consolidated statement of financial position is as follows:

RM'000	As at 31.12.2009	Effect of FRS139	As at 1.1.2010
Assets			
Other investments	137,347	(137,347)	-
Long term AFS investments	-	140,815	140,815
Staff loans receivable	17,046	(545)	16,501
Trade receivables	21,028	244	21,272
Tax recoverable	9,255	170	9,425
Short term investment	62,884	(62,884)	-
Short term AFS investments (Note)	-	54,571	54,571
Held to maturity investments	-	9,935	9,935
Liabilities			
Deferred tax liabilities	16,208	390	16,598
Tax payable	7,069	(39)	7,030
Equity			
AFS reserve (Note)	-	4,396	4,396
Retained earnings (Note)	444,152	193	444,345
Minority interests	8,597	19	8,616

The adoption of FRS 139 does not have any significant impact on the profit for the financial year-to-date.

2.3 FRSs, Amendments to FRSs, Interpretations and Technical Releases issued but not yet effective

At the date of authorisation of these interim financial statements, the following FRSs, Amendments to FRSs, Interpretations and Technical Releases were issued but not yet effective and have not been applied by the Group:

PART A: EXPLANATORY NOTES PURSUANT TO FRS 134

2. SIGNIFICANT ACCOUNTING POLICIES (Cont'd.)

2.3 FRSs, Amendments to FRSs, Interpretations and Technical Releases issued but not yet effective (cont'd.)

FRSs, Amendments to FRSs, Interpretations and Technical Releases	Effective for financial periods beginning on or after	
FRS 1 (revised)	First-time Adoption of Financial Reporting Standards	1 July 2010
FRS 3 (revised)	Business Combinations	1 July 2010
FRS 127	Consolidated and Separate Financial Statements	1 July 2010
Amendment to FRS 2	Share-based Payment: Vesting Conditions and Cancellations	1 July 2010
Amendment to FRS 5	Non-current Assets Held for Sale and Discontinued Operations	1 July 2010
Amendment to FRS 127	Consolidated and Separate Financial Statements: Cost of an Investment in a Subsidiary, Jointly Controlled Entity or Associate	1 July 2010
Amendment to FRS 138	Intangible Assets	1 July 2010
Amendment to FRS 1	Limited Exemption from Comparatives FRS 7 Disclosures for First-time Adopters	1 January 2011
Amendment to FRS 1	Additional Exemptions for First-time Adopters	1 January 2011
Amendments to FRS 2	Group Cash-settled Share-based Payment Transactions	1 January 2011
Amendments to FRS 7	Improving Disclosures about Financial Instruments	1 January 2011
Amendment to IC Interpretation 9	Reassessment of Embedded Derivatives	1 July 2010
IC Interpretation 12	Service Concession Arrangements	1 July 2010
IC Interpretation 16	Hedges of a Net Investment in a Foreign Operation	1 July 2010
IC Interpretation 17	Distributions of Non-cash Assets to Owners	1 July 2010
IC Interpretation 14	Determining Whether an Arrangement contains a Lease	1 January 2011
IC Interpretation 18	Transfer of Assets from Customers	1 January 2011
IC Interpretation 15	Agreements for the Construction of Real Estate	1 January 2012
TR - 3	Guidance on Disclosure on Transition to IFRSs	31 December 2010
TR i - 4	Shariah Compliant Sale Contracts	1 January 2011

PART A: EXPLANATORY NOTES PURSUANT TO FRS 134

3. COMPARATIVES

The following comparative amounts have been reclassified to be consistent with current period's presentation.

RM'000	Previously stated	Reclassification	After reclassification
3 months ended 30.09.2009			
Operating revenue	79,067	48	79,115
Other income	7,222	(48)	7,174
9 months ended 30.09.2009			
Operating revenue	220,275	3,324	223,599
Other income	24,745	(3,324)	21,421

4. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS

The Group's performance is not affected by any seasonal or cyclical factors but is affected by the level of activities in the equities and derivatives markets.

5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the financial year-to-date except for the effects arising from the adoption of FRS 139 as disclosed in Note 2.2(c).

6. SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATES

There were no changes in estimates that have had any material effect on the financial year-to-date results.

7. DEBT AND EQUITY SECURITIES

There were no issuances, repurchases and repayments of debt and equity securities during the financial year-to-date ended 30 September 2010 other than the issuance of 2,743,000 new ordinary shares of RM0.50 each pursuant to the exercise of the ESOS at the following option prices:

Exercise price	(RM)	2.06	2.81	3.41	4.10	4.50
No. of shares issued	('000)	1,889	300	36	353	165

PART A: EXPLANATORY NOTES PURSUANT TO FRS 134

8. DIVIDENDS PAID

The following dividends were paid during the current and previous corresponding quarter:

	30.09.2010	30.09.2009
Interim dividend for the financial year	31 December 2010	31 December 2009
Approved and declared on	16 July 2010	20 July 2009
Date paid	13 August 2010	18 August 2009
Number of ordinary shares on which dividends were paid ('000)	531,399	527,529
Amount per share (franked)	-	5.1 sen less 25 per cent taxation
Amount per share (single-tier)	9.5 sen	5 sen
Net dividend paid (RM'000)	50,483	46,554
Final dividend for the financial year	31 December 2009	31 December 2008
Approved and declared on	29 March 2010	2 April 2009
Date paid	15 April 2010	4 May 2009
Number of ordinary shares on which dividends were paid ('000)	531,399	525,927
Amount per share	9 sen tax exempt	7.8 sen less 25 per cent taxation
Net dividend paid (RM'000)	47,826	30,768

BURSA MALAYSIA BERHAD (30632-P)
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PART A: EXPLANATORY NOTES PURSUANT TO FRS 134

9. OPERATING REVENUE

RM'000	3 months ended		9 months ended	
	30.09.2010	30.09.2009	30.09.2010	30.09.2009
Equities clearing fees	33,868	31,877	97,736	88,111
Equities trade fees	4,367	4,060	12,469	10,817
Institutional Settlement Service (ISS) fees	2,360	1,980	6,578	6,195
Buying-in commissions	110	83	339	242
Trading revenue from equities market	40,705	38,000	117,122	105,365
Derivatives clearing fees	2,215	2,065	6,167	6,653
Derivatives trade fees	6,625	6,135	18,513	20,049
Guarantee / tender fees	801	1,001	2,447	3,549
Trading revenue from derivatives market	9,641	9,201	27,127	30,251
Total trading revenue	50,346	47,201	144,249	135,616
Listing fees	8,595	7,653	26,519	22,599
Depository services	7,507	12,394	23,376	24,369
Information services	4,246	3,804	12,452	12,732
Broker services	2,877	2,761	8,349	8,112
Access fees	1,918	1,848	5,625	5,521
Participants' fees	782	670	2,130	2,036
Total stable revenue	25,925	29,130	78,451	75,369
Other operating revenue	3,026	2,784	14,279	12,614
Total operating revenue	79,297	79,115	236,979	223,599

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10. OTHER INCOME

RM'000	3 months ended		9 months ended	
	30.09.2010	30.09.2009	30.09.2010	30.09.2009
Fines income	302	766	890	2,765
Interest income	4,099	3,398	11,527	10,869
Net (loss)/gain on disposal of investments	(56)	200	633	359
Net gain on disposal of property, plant and equipment	-	362	-	362
Rental income	1,538	1,409	4,367	4,098
Miscellaneous income	1,585	1,039	4,744	2,968
Total other income	7,468	7,174	22,161	21,421

11. OTHER OPERATING EXPENSES

RM'000	3 months ended		9 months ended	
	30.09.2010	30.09.2009	30.09.2010	30.09.2009
Market development and promotions	2,069	2,188	8,338	12,165
Information technology (IT) maintenance	3,556	3,926	10,724	11,958
Professional fees	861	673	1,920	1,678
Administrative expenses	1,718	2,048	5,336	6,094
Building management costs	2,443	2,465	7,734	7,468
CDS consumables	1,120	696	2,583	1,918
Net reversal of impairment on investments	-	(1,034)	-	(2,096)
Miscellaneous expenses	1,827	1,783	5,182	4,003
Total other operating expenses	13,594	12,745	41,817	43,188

PART A: EXPLANATORY NOTES PURSUANT TO FRS 134

12. SEGMENTAL INFORMATION

The "Others" segment comprise the provision of an offshore financial exchange, bond trading platform and a Sha'riah compliant commodity trading platform.

RM'000	Equities market	Derivatives market	Holding company	Others	Consolidated
RESULTS FOR 3 MONTHS ENDED 30 SEPTEMBER 2010					
Operating revenue	66,383	12,383	-	531	79,297
Other income	2,432	757	3,735	544	7,468
	68,815	13,140	3,735	1,075	86,765
Operating expenses	(27,563)	(10,488)	(6,271)	(3,495)	(47,817)
Segment results	41,252	2,652	(2,536)	(2,420)	38,948
Segment margins	60%	20%	-68%	-225%	
Unallocated costs					2
Finance costs					(157)
Profit before tax					38,793

RESULTS FOR 3 MONTHS ENDED 30 SEPTEMBER 2009					
Operating revenue	67,001	11,387	381	346	79,115
Other income	2,637	864	3,285	388	7,174
	69,638	12,251	3,666	734	86,289
Operating expenses	(33,041)	(3,868)	(3,763)	(1,655)	(42,327)
Segment results	36,597	8,383	(97)	(921)	43,962
Segment margins	53%	68%	-3%	-125%	
Unallocated costs					(20)
Finance costs					(157)
Profit before tax					43,785

PART A: EXPLANATORY NOTES PURSUANT TO FRS 134

12. SEGMENTAL INFORMATION (CONT'D.)

RM'000	Equities market	Derivatives market	Holding company	Others	Consolidated
RESULTS FOR 9 MONTHS ENDED 30 SEPTEMBER 2010					
Operating revenue	196,052	39,527	-	1,400	236,979
Other income	7,159	1,855	11,737	1,410	22,161
	203,211	41,382	11,737	2,810	259,140
Operating expenses	(92,634)	(29,411)	(11,110)	(8,554)	(141,709)
Segment results	110,577	11,971	627	(5,744)	117,431
Segment margins	54%	29%	5%	-204%	
Unallocated costs					(15)
Finance costs					(467)
Profit before tax					116,949

RESULTS FOR 9 MONTHS ENDED 30 SEPTEMBER 2009					
Operating revenue	180,788	41,592	381	838	223,599
Other income	8,413	2,324	9,534	1,150	21,421
	189,201	43,916	9,915	1,988	245,020
Operating expenses	(94,097)	(22,909)	(8,571)	(4,985)	(130,562)
Segment results	95,104	21,007	1,344	(2,997)	114,458
Segment margins	50%	48%	14%	-151%	
Unallocated costs					(36)
Finance costs					(467)
Profit before tax					113,955

PART A: EXPLANATORY NOTES PURSUANT TO FRS 134

12. SEGMENTAL INFORMATION (CONT'D.)

RM'000	Equities market	Derivatives market	Holding company	Others	Consolidated
ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2010					
Assets that belong to the Group	410,717	111,630	383,509	39,932	945,788
Cash collaterals and contributions	15,252	318,344	-	-	333,596
Segment assets	425,969	429,974	383,509	39,932	1,279,384
Unallocated corporate assets					8,712
Total assets					1,288,096
Liabilities that belong to the Group	25,989	6,740	55,484	15,770	103,983
Cash collaterals and contributions	15,252	318,344	-	-	333,596
Segment liabilities	41,241	325,084	55,484	15,770	437,579
Unallocated corporate liabilities					30,330
Total liabilities					467,909

ASSETS AND LIABILITIES AS AT 31 DECEMBER 2009					
Assets that belong to the Group	406,168	104,581	404,949	43,015	958,713
Cash collaterals and contributions	14,219	800,315	-	-	814,534
Segment assets	420,387	904,896	404,949	43,015	1,773,247
Unallocated corporate assets					13,394
Total assets					1,786,641
Liabilities that belong to the Group	23,641	6,401	59,036	11,140	100,218
Cash collaterals and contributions	14,219	800,315	-	-	814,534
Segment liabilities	37,860	806,716	59,036	11,140	914,752
Unallocated corporate liabilities					23,277
Total liabilities					938,029

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PART A: EXPLANATORY NOTES PURSUANT TO FRS 134

13. DEFERRED INCOME

RM'000

At 1 January 2010	12,211
Grant recognised	1,072
Grants utilised	(1,713)
At 30 September 2010	11,570

The grant recognised by the Group is in relation to the bond trading platform.

14. RELATED PARTY DISCLOSURES

Significant transactions within the Group between Bursa Malaysia Berhad and its subsidiaries are as follows:

RM'000	3 months ended		9 months ended	
	30.09.2010	30.09.2009	30.09.2010	30.09.2009
Administration fee income from Securities Compensation Fund, a fund managed by Bursa Malaysia Berhad	223	218	665	646
Administration fee income from Derivatives Fidelity Fund, a fund managed by Bursa Malaysia Derivatives Berhad	30	30	90	90

The Directors are of the opinion that the above transactions have been established on terms and conditions that are not materially different from those obtainable in transactions with unrelated parties.

The grant received from Capital Market Development Fund (CMDf), a shareholder of the Company, during the financial period amounting to RM3,324,000 includes grant receivable of RM2,252,000 from the previous financial year and RM1,072,000 from 1Q 2010.

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PART A: EXPLANATORY NOTES PURSUANT TO FRS 134

15. TRADE PAYABLES AND CONTRIBUTIONS TO CLEARING FUNDS

RM'000	As at 30.09.2010		
	Cash	Non-Cash	Total
From CPs of Bursa Malaysia Derivatives Clearing:			
Trade margins and collaterals	283,774	276,500	560,274
Security deposits	13,143	15,000	28,143
	296,917	291,500	588,417
Securities Borrowing and Lending collaterals from TCPs of Bursa Malaysia Securities Clearing	4,042	-	4,042
Total trade payables	300,959	291,500	592,459
Contribution from CPs of Bursa Malaysia Derivatives Clearing to the DCF	21,428	-	21,428
Contributions from TCPs of Bursa Malaysia Securities Clearing to the CGF	11,209	6,255	17,464
Total contributions to Clearing Funds	32,637	6,255	38,892
Total cash and non-cash from CPs and TCPs	333,596	297,755	631,351

Note a

Note a

The amount of non-cash collaterals and contributions held by the Group not included in the statement of financial position as at 30 September 2010 comprises the following:

RM'000	As at 30.09.2010
Collaterals in the form of letters of credit	291,500
Contributions to the CGF in the form of bank guarantees	6,255
	297,755

PART A: EXPLANATORY NOTES PURSUANT TO FRS 134

16. CHANGES IN COMPOSITION OF THE GROUP

There were no changes in the composition of the Group during the financial year-to-date.

17. CONTINGENT ASSETS & LIABILITIES

There were no changes in contingent assets or liabilities since the last annual reporting date.

18. CAPITAL COMMITMENTS

Capital commitments for the purchase of property, plant and equipment and computer software not provided for in the interim financial statements as at the reporting date were as follows:

RM'000	Approved and contracted for	Approved but not contracted for
Computers and office automation	2,213	23,579
Renovations and office equipment	296	-
Total capital commitments	2,509	23,579

19. OPERATING LEASE ARRANGEMENTS

(a) As Lessee - for the lease of land

The future aggregate minimum lease payments under operating leases contracted for as at reporting date but not recognised as liabilities were as follows:

RM'000	As at 30.09.2010
Not later than 1 year	539
Later than 1 year and not later than 2 years	539
Later than 2 years and not later than 5 years	1,616
Later than 5 years	41,331
Total future minimum lease payments	44,025

PART A: EXPLANATORY NOTES PURSUANT TO FRS 134

19. OPERATING LEASE ARRANGEMENTS (Cont'd.)

(b) As Lessor - for building rental

The future aggregate minimum lease payments receivable under non-cancellable operating leases contracted for as at reporting date but not recognised as receivables are as follows:

RM'000	As at 30.09.2010
Not later than 1 year	5,665
Later than 1 year and not later than 2 years	5,605
Later than 2 years and not later than 5 years	4,064
Total future minimum lease receivables	15,334

20. SUBSEQUENT EVENT

There was no material event subsequent to the end of the current quarter.

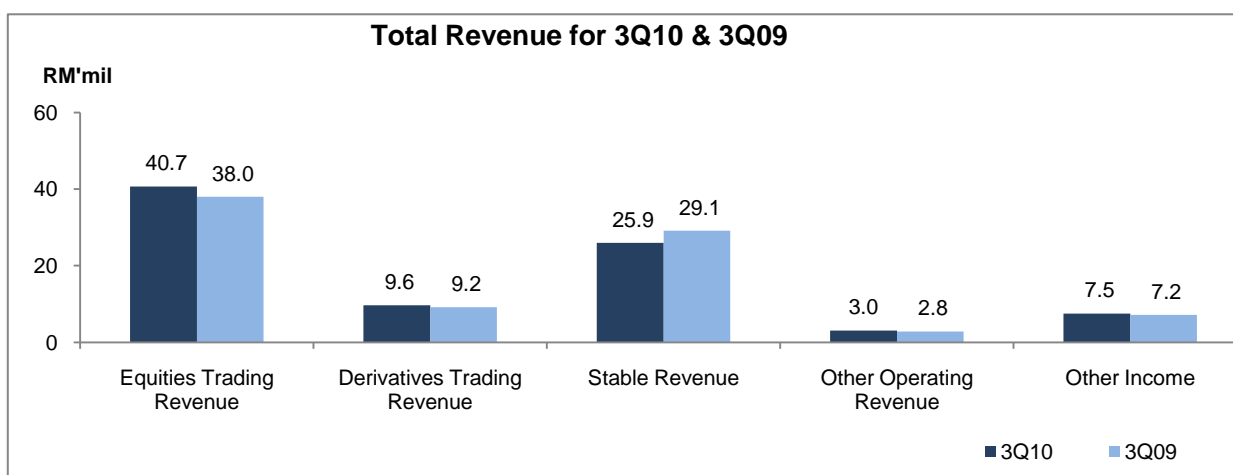
**PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN
MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

21. PERFORMANCE REVIEW

(a) 3Q10 vs. 3Q09

The Group's **profit attributable to equity holders of the Company** for the quarter ended 30 September 2010 (3Q10) decreased by 10 per cent or RM3.1 million to RM27.7 million from RM30.8 million for the quarter ended 30 September 2009 (3Q09).

Total Revenue



Equities trading revenue increased by 7 per cent to RM40.7 million in 3Q10 compared to 3Q09. Daily average trading value for on-market trades (OMT) and direct business trades (DBT) was higher at RM1.48 billion (3Q09: RM1.38 billion).

Derivatives trading revenue increased by 5 per cent to RM9.6 million in 3Q10 compared to 3Q09. Total contracts traded in 3Q10 was 1.58 million compared to 1.51 million traded in 3Q09.

Stable revenue decreased by 11 per cent to RM25.9 million in 3Q10 compared to 3Q09 primarily due to lower CDS fees in 3Q10 as there was recognition of prior periods CDS fees of RM4.7 million charged to Authorised Depository Agents (ADAs) in the previous corresponding period. However, the decrease was offset by higher listing fees and issue fees as a result of an increase in initial public offerings (IPOs), structured warrants and secondary issues.

**PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN
MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

21. PERFORMANCE REVIEW (CONTD.)

(a) 3Q10 vs. 3Q09 (Contd.)

Total Revenue (Contd.)

Key equities market data			
		3Q10	3Q09
Daily average trading value	(RM'billion)	1.48	1.38
Daily average trading volume	(billion)	0.92	0.89
Effective clearing fees	(basis points)	2.38	2.41
Velocity	(per cent)	31	36
Number of initial public offerings		7	5
Number of structured warrant listings		53	47
Total funds raised:			
- IPOs	(RM'billion)	2.44	0.37
- Secondary listings	(RM'billion)	1.29	1.91
Market capitalisation at end of period	(RM'billion)	1,150.12	910.52

Key derivatives market data			
		3Q10	3Q09
FCPO contracts	(million)	1.07	1.03
FKLI contracts	(million)	0.50	0.45
Other contracts	(million)	0.01	0.03
Total	(million)	1.58	1.51
Daily average contracts		25,111	24,018

Other operating revenue increased by 9 per cent mainly due to the new processing fee income streams effective August 2009. This was partially offset by lower interest earned from participants' contributions in 3Q10 compared to 3Q09.

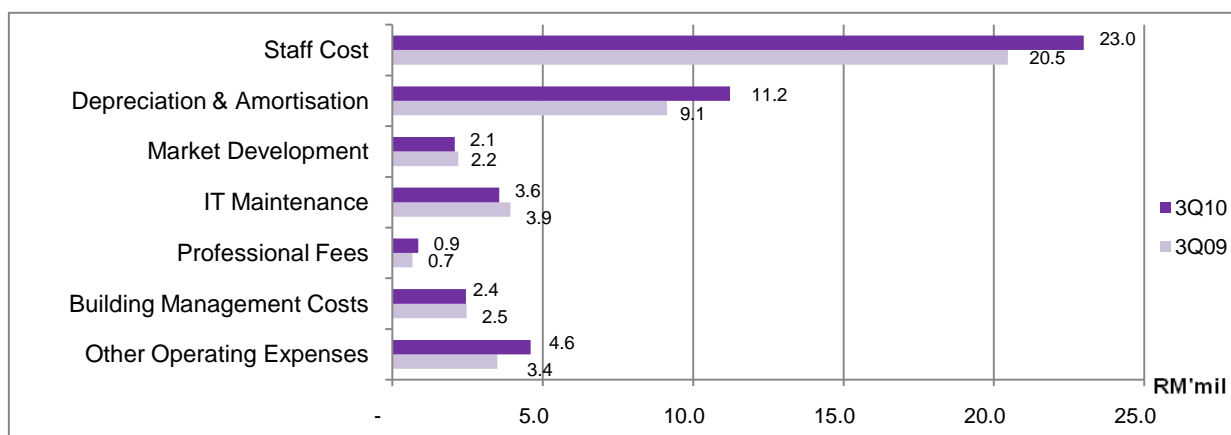
Other income increased by 4 per cent mainly due to higher interest income as a result of a higher level of funds available for investment, dividend income from CME shares and grant income from CMDF for bond trading platform. This was partially offset by lower fines income.

**PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN
MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

21. PERFORMANCE REVIEW (CONTD.)

(a) 3Q10 vs. 3Q09 (Contd.)

Total Expenses

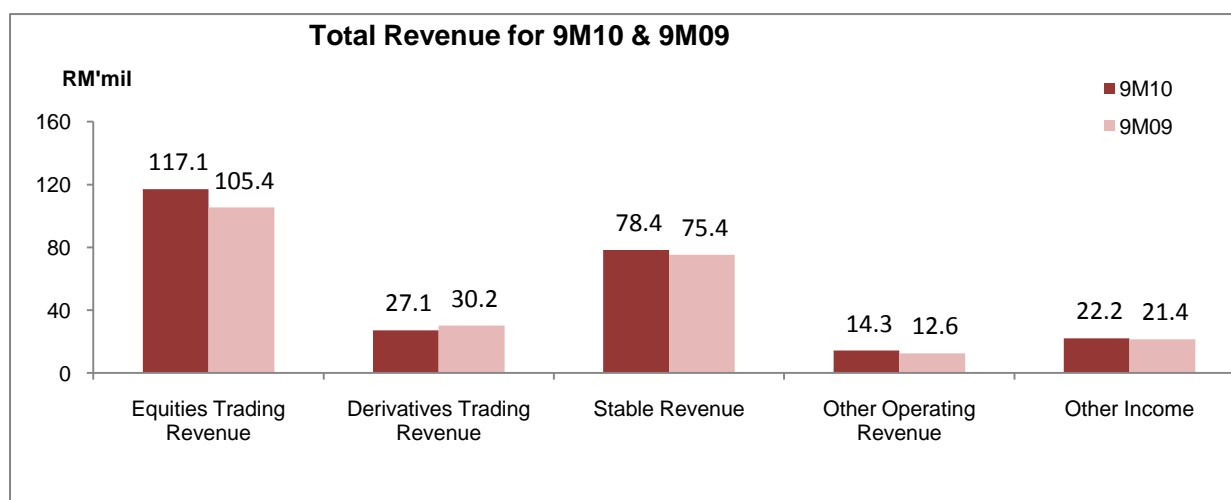


Total expenses of the Group increased by 13 per cent to RM47.8 million in 3Q10 compared to 3Q09. This was partly due to an increase in staff cost from annual increments, additional bonus provision and staff development expenses. The increase was also due to the acceleration of depreciation for Bursa Trade Derivatives and related IT systems, and the write off of other IT systems following the migration of derivatives products and trading activity onto CME Globex electronic trading platform in September 2010. However, these increases were offset by lower information subscription expenses and IT maintenance.

(b) 9M10 vs. 9M09

The Group recorded a **profit attributable to equity holders of the Company** of RM83.3 million for the financial period ended 30 September 2010 (9M10), an increase of 2 per cent compared to the profit of RM81.3 million for the financial period ended 30 September 2009 (9M09).

Total Revenue



**PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN
MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

21. PERFORMANCE REVIEW (CONTD.)

(b) 9M10 vs. 9M09 (Contd.)

Total Revenue (Contd.)

Equities trading revenue increased by 11 per cent to RM117.1 million in 9M10 due to higher daily trading value for OMT and DBT of RM1.43 billion in 9M10 (9M09: RM1.22 billion). The impact of the higher trading value on revenue was partially offset by a decline in effective clearing fee rate of 5 per cent to 2.40 basis points (9M09: 2.54 basis points).

Derivatives trading revenue recorded a decline by 10 per cent to RM27.1 million in 9M10. The reduction in revenue is due to the decrease in the total number of contracts traded.

The increase in **stable revenue** by 4 per cent to RM78.4 million in 9M10 compared to 9M09 was primarily due to higher listing fees and issue fees as a result of an increase in IPOs, structured warrants and secondary issues. These increases were partially offset by lower CDS fees in 9M10 compared to 9M09 due to recognition of prior periods CDS fees of RM4.7 million charged to ADAs in the previous corresponding period, and a lower information services revenue following the reduction in subscribers for equity information.

Key equities market data			
		9M10	9M09
Daily average trading value	(RM'billion)	1.43	1.22
Daily average trading volume	(billion)	0.94	1.03
Effective clearing fees	(basis points)	2.40	2.54
Velocity	(per cent)	31	36
Number of initial public offerings		19	6
Number of structured warrant listings		139	77
Total funds raised:			
- IPOs	(RM'billion)	4.70	0.40
- Secondary listings	(RM'billion)	11.98	13.27
Market capitalisation at end of period	(RM'billion)	1,150.12	910.52

Key derivatives market data			
		9M10	9M09
FCPO contracts	(million)	2.86	3.03
FKLI contracts	(million)	1.49	1.64
Other contracts	(million)	0.08	0.11
Total	(million)	4.43	4.78
Daily average contracts		23,831	25,839

PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN
MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

21. PERFORMANCE REVIEW (CONTD.)

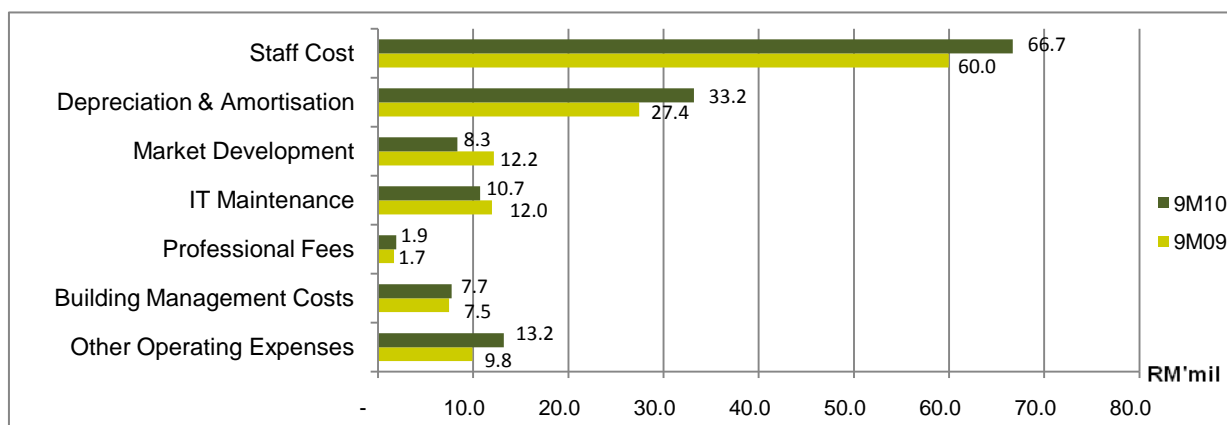
(b) 9M10 vs. 9M09 (Contd.)

Total Revenue (Contd.)

Other operating revenue increased by 13 per cent mainly due to the new processing fee income streams and higher participation in the Palm and Lauric Oil Conference (POC) 2010 compared to POC 2009. These increases were partially offset by lower interest earned from participants' contribution in 9M10 compared to 9M09.

Other income increased marginally by 3 per cent to RM22.2 million in 9M10 compared to 9M09 mainly due to dividend income from investment in CME shares, higher interest income from investment securities and grant income. This was partially offset by the lower fines income in 9M10 compared to 9M09.

Total Expenses



The Group's **total expenses** stood higher at RM141.7 million, an increase of 9 per cent in 9M10 compared to 9M09. This was mainly due to the increase in staff cost due to annual increments, additional bonus provision and staff development expenses. The increase was also due to the acceleration of depreciation for Bursa Trade Derivatives and related IT systems, and the write off of other IT systems following the migration of derivatives products and trading activity onto CME Globex electronic trading platform. These increases were partially offset by lower market development expenses and cost savings in IT maintenance.

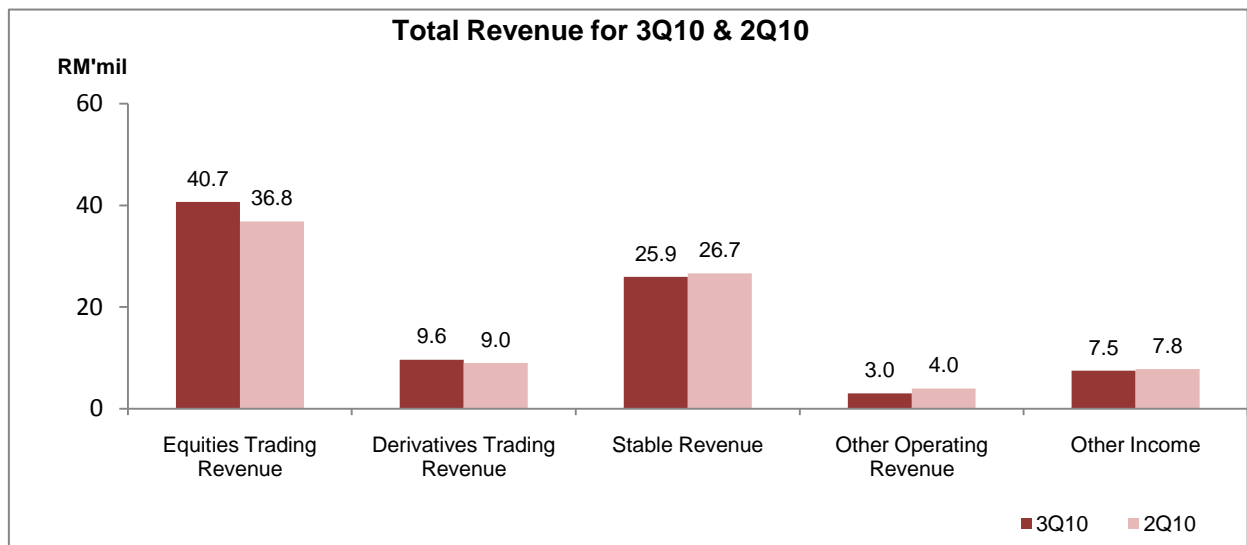
As disclosed in Note 2.2(c), the adoption of FRS 139 does not have any significant impact on the profit for 9M10.

**PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN
MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

22. MATERIAL CHANGE IN PROFIT BEFORE TAX OF CURRENT QUARTER COMPARED WITH PRECEDING QUARTER

The Group recorded a slightly higher **profit before tax** of RM38.8 million for 3Q10 compared to RM38.6 million in 2Q10, representing an increase of 1 per cent.

Total Revenue



Equities trading revenue increased by 11 per cent to RM40.7 million in 3Q10 compared to 2Q10 due to higher daily trading value for OMT and DBT of RM1.48 billion in 3Q10 (2Q10: 1.29 billion).

Derivatives trading revenue increased by 7 per cent to RM9.6 million in 3Q10 compared to 2Q10 due to an increase in the total number of contracts traded (3Q10: 1.58m; 2Q10: 1.44m).

Stable revenue decreased marginally by 3 per cent to RM25.9 million in 3Q10 compared to 2Q10 mainly due to lower number of requests for records of depositors and lower number of IPOs in 3Q10 compared to 2Q10.

**PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN
MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**22. MATERIAL CHANGE IN PROFIT BEFORE TAX OF CURRENT QUARTER COMPARED WITH
PRECEDING QUARTER (CONTD.)**

Total Revenue (Contd.)

Key equities market data			
		3Q10	2Q10
Daily average trading value	(RM'billion)	1.48	1.29
Daily average trading volume	(billion)	0.92	0.85
Effective clearing fees	(basis points)	2.38	2.42
Velocity	(per cent)	31	28
Number of initial public offerings		7	9
Number of structured warrant listings		53	36
Total funds raised:			
- IPOs	(RM'billion)	2.44	1.35
- Secondary listings	(RM'billion)	1.29	1.44
Market capitalisation at end of period	(RM'billion)	1,150.12	1,044.35

Key derivatives market data			
		3Q10	2Q10
FCPO contracts	(million)	1.07	0.85
FKLI contracts	(million)	0.50	0.56
Other contracts	(million)	0.01	0.03
Total	(million)	1.58	1.44
Daily average contracts		25,111	22,518

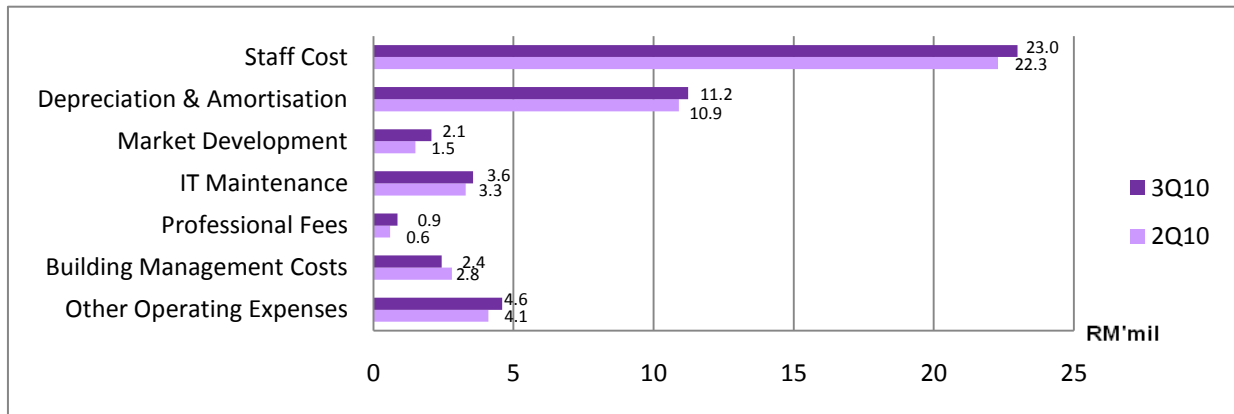
Other operating revenue decreased by 26 per cent to RM3.0 million in 3Q10 compared to 2Q10 mainly due to lower perusal and processing fees.

Other income decreased by 4 per cent to RM7.5 million in 3Q10 compared to 2Q10 mainly due to lower fines income.

PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN
MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

22. MATERIAL CHANGE IN PROFIT BEFORE TAX OF CURRENT QUARTER COMPARED WITH
PRECEDING QUARTER (CONTD.)

Total Expenses



Total expenses increased by 5 per cent to RM47.8 million in 3Q10 compared to RM45.5 million in 2Q10. The increase was mainly due to the write off of other IT systems following the migration of derivatives products and trading activity onto CME Globex electronic trading platform.

PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN
MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

23. COMMENTARY ON PROSPECTS AND TARGETS

The developments on the global and domestic front are expected to continue to have positive impact on the **equities market**. The recent recognition of Malaysia as an approved investment destination under China's Qualified Domestic Institutional Investor Scheme, the recognition obtained from United States Securities and Exchange Commission for being a Designated Offshore Securities Market and the FTSE upgrade on Malaysia to the Advanced Emerging Market status will increase the attractiveness of Malaysia as an investment destination. In addition, the government's initiative to transform Malaysia into a high income economy with the recently announced Economic Transformation Programme and the 2011 budget are expected to create continuous interest in the equities market. In particular, measures to revitalise the domestic capital market which includes liberalisation of equity holding requirements, allowing higher participation of Proprietary Day Traders, issuance of three new stockbroking licenses, making sukuk and conventional bonds accessible to the retail market and the development of international board for foreign securities listings augur well for us.

Our key products on the **derivatives market** continue to be the FCPO and the FKLI. We expect the FCPO volumes to continue to be driven by demand and supply patterns for CPO and competing products. Interest in FKLI is expected to move in tandem with the volatility on the equities market. Following the approval given by the US Commodity Futures Trading Commission for Malaysian brokers to deal directly with US customers, we expect an improving interest in the derivatives market from the wider and ease of market access and more cross border trading. With the successful migration of derivatives products and trading activity onto CME Globex on 20 September 2010, we are optimistic that the listing of our products would provide greater visibility of the Malaysian derivatives market. Higher marketing and promotion efforts will be undertaken in the coming months to attract more players into the market.

We continue to focus on delivering sustainability and overall market growth and these efforts would require higher market development expenses to be incurred in the next quarter.

Barring any adverse market development, we expect our financial performance to remain positive for the remainder of the year.

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**PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN
MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

24. INCOME TAX EXPENSE

RM'000	3 months ended		9 months ended	
	30.09.2010	30.09.2009	30.09.2010	30.09.2009
Income tax				
Current tax	9,914	9,122	26,957	23,906
Underprovision of tax in prior year	131	5,285	131	5,285
	10,045	14,407	27,088	29,191
Deferred tax				
Current tax	(38)	2,162	3,622	7,026
Under/(over) provision of tax in prior year	396	(3,535)	396	(3,535)
	358	(1,373)	4,018	3,491
Total income tax expense	10,403	13,034	31,106	32,682

Income tax is calculated at the Malaysian statutory tax rate of 25% (2009: 25%) of the estimated assessable profit for the year.

The effective tax rate of the Group for the current and previous corresponding quarter and financial year-to-date was higher than the statutory tax rate of that year principally due to certain expenses which were not deductible for tax purposes.

25. SALE OF UNQUOTED SECURITIES AND PROPERTIES

The net gain on disposal of unquoted securities for the current quarter and financial year-to-date is disclosed in Note 10.

There was no sale of property since the last annual reporting date.

26. QUOTED SECURITIES

RM'000	9 months and year to-date ended	
	30.09.2010	30.09.2009
Shares quoted outside Malaysia:		
- Cost	84,488	-
- Carrying value/market value	61,374	-

**PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN
MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

27. CORPORATE PROPOSALS

On 4 June 2010, the Group announced that the Securities Commission of Malaysia (SC) has approved the Proposed Establishment of a Share Grant Plan (Proposed SGP) and that the implementation of the Proposed SGP is subject to:

- i) SC's approval on the operationalisation details and plans of the Proposed SGP as well as the specific performance targets set for restricted share plan and performance share plan; and
- ii) approval of the shareholders of the Company at an extraordinary general meeting to be convened.

The above approvals are still pending.

Other than above, there are no other corporate proposals announced but not completed, as at the reporting date.

28. BORROWINGS AND DEBT SECURITIES

As at the reporting date, there were no short term borrowings and the Group had not issued any debt securities.

29. OFF BALANCE SHEET FINANCIAL INSTRUMENTS

There were no off balance sheet financial instruments as at the reporting date other than the put and call option entered into which was disclosed as a contingent liability in the audited financial statements for the financial year ended 31 December 2009.

30. CHANGES IN MATERIAL LITIGATION

There was no material litigation against the Group as at the reporting date.

31. PROPOSED DIVIDEND

There was no dividend proposed in the current quarter and the previous corresponding quarter.

BURSA MALAYSIA BERHAD (30632-P)
(Incorporated in Malaysia)

**PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN
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32. EPS

(a) Basic EPS

	3 months ended		9 months ended	
	30.09.2010	30.09.2009	30.09.2010	30.09.2009
Profit attributable to equity holders of the Company (RM'000)	27,707	30,751	83,256	81,273
Weighted average number of ordinary shares in issue ('000)	531,399	527,482	530,845	526,591
Basic EPS (sen)	5.2	5.8	15.7	15.4

(b) Diluted EPS

	3 months ended		9 months ended	
	30.09.2010	30.09.2009	30.09.2010	30.09.2009
Profit attributable to equity holders of the Company (RM'000)	27,707	30,751	83,256	81,273
Weighted average number of ordinary shares in issue ('000)	531,399	527,482	530,845	526,591
Effect of dilution ('000)	-	22,640	1,004	21,718
Adjusted weighted average number of ordinary shares in issue and issuable ('000)	531,399	550,122	531,849	548,309
Diluted EPS (sen)	5.2	5.6	15.7	14.8

33. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the financial statements for the financial year ended 31 December 2009 was unqualified.

34. AUTHORISED FOR ISSUE

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 19 October 2010.