

MEDIA RELEASE

**BURSA MALAYSIA ANNOUNCES RM241.2 MILLION PROFIT AFTER TAX,
ZAKAT AND MINORITY INTEREST FOR THE NINE MONTHS ENDED
30 SEPTEMBER 2024**

Key Financial & Market Highlights (9M2024 versus 9M2023)
• Profit After Tax, Zakat and Minority Interest at RM241.2 million, increased by 25.1%
• Annualised Return on Equity at 40%, increased by 7 percentage points
• Basic earnings per share at 29.8 sen, increased by 6.0 sen
• Operating revenue at RM578.5 million, increased by 31.0%
• Operating expenses at RM273.4 million, increased by 30.4%
• Cost-to-income ratio remained at 46%
• Average daily trading value for Securities Market's on-market trades at RM3.4 billion, increased by 66.3%
• Market capitalisation as at 30 September 2024 at RM2.0 trillion, increased by 16.1%
• Securities Market velocity at 42%, increased by 13 percentage points
• Average daily contracts traded for Derivatives Market at 86,911 contracts, increased by 17.0%
• Average daily trading value for Bursa Suq Al-Sila' at RM41.3 billion, decreased by 9.0%

Kuala Lumpur, 30 October 2024 – Bursa Malaysia Berhad (“Bursa Malaysia” or the “Exchange”) reported a Profit After Tax, Zakat and Minority Interest (“PATAMI”) of RM241.2 million for the nine-month financial period ended 30 September 2024 (“9M2024”), a 25.1% increase from RM192.8 million in the previous corresponding period ended 30 September 2023 (“9M2023”). The rise in PATAMI primarily stemmed from a 39.1% surge in operating revenue from the Securities Market to RM411.8 million in 9M2024, up from RM296.0 million in 9M2023. Meanwhile, total operating expenses saw a 30.4% increase to RM273.4 million in 9M2024 from RM209.6 million in 9M2023, mainly due to higher staff costs, IT maintenance, as well as service fees. A one-off reversal of provision in 9M2023 also contributed to the higher percentage increase in operating expenses in 9M2024.

For the period under review, the Securities Market saw 52.9% increase in trading revenue, reaching RM300.3 million in 9M2024 compared to RM196.4 million in 9M2023. This growth was attributed to higher Average Daily Trading Value ("ADV") for Securities Market's On-Market Trades ("OMT") and Direct Business Transactions ("DBT"), which increased by 69.6% to RM3.6 billion in 9M2024 from RM2.1 billion in 9M2023. Furthermore, trading velocity improved by 13 percentage points to 42% in 9M2024, from 29% in 9M2023. The two additional trading days in 9M2024 versus 9M2023 also contributed to the rise in trading revenue.

As for the Derivatives Market, the trading revenue saw a 19.8% increase to RM80.8 million in 9M2024 from RM67.5 million in 9M2023, driven largely by significant growth in the volume of Crude Palm Oil Futures ("FCPO") and FTSE Bursa Malaysia KLCI Futures ("FKLI") contracts, as well as by the higher number of trading days in 9M2024. Conference fees and exhibition-related income recorded RM6.4 million in 9M2024, down from RM7.3 million in 9M2023, primarily due to fewer participants at the Palm and Lauric Oils Price Outlook Conference & Exhibition ("POC").

On the Islamic Market front, operating revenue saw a marginal increase of 1.2% to RM13.0 million in 9M2024 from RM12.9 million in 9M2023, due to revenue earned from the Exchange's new product, the Bursa Gold Dinar. Bursa Suq Al-Sila' trading revenue declined slightly to RM12.3 million in 9M2024 from RM12.9 million in 9M2023. Bursa Malaysia anticipates improved trading activity on the BSAS platform through active engagement with both local and foreign participants. The Exchange will also continue marketing initiatives to expand the investor base for its Bursa Gold Dinar platform. Additionally, the world's first waqf-featured exchange-traded fund is expected to be launched in the final quarter of 2024, facilitating investors in supporting social and community initiatives.

The Data Business segment also reported improved performance, with RM59.4 million of revenue in 9M2024, 16.3% higher than the RM51.1 million in 9M2023, predominantly driven by a growing subscriber base. The Exchange will enhance its promotion of the adoption of strong ESG practices and good disclosures through its Centralised Sustainability Intelligence ("CSI") solution.

Datuk Muhamad Umar Swift, Chief Executive Officer of Bursa Malaysia commented, "The Malaysian economy is strong with foreign investments inflow and Ringgit appreciation, lower fiscal deficit, robust GDP growth forecast, and outlined developmental roadmaps. We remain committed in diversifying fundraising and trading opportunities for our valued stakeholders. This includes broadening our product range by relaunching Single Stock Futures, and incorporating renewable energy certificates into the Bursa Carbon Exchange. The successful issuance of two investment notes through the BR Capital platform further exemplifies our dedication to supporting the capital needs of listed and unlisted small to mid-sized companies, while also providing investors with the opportunity to diversify their portfolios."

"As a multi-asset exchange, we are dedicated to democratising access and providing more opportunities for all stakeholders. Domestic retail investors play a crucial role in driving our marketplace forward, and we will continue our outreach through initiatives like the Bursa Marketplace Fair and the Invest Malaysia series," stated Datuk Umar. "The Exchange is optimistic about meeting all five headline key performance indicators ("KPIs")¹, including the Profit Before Tax target that had been revised upwards in July 2024."

The financial results for 9M2024 are available on Bursa Malaysia's website at www.bursamalaysia.com.

¹ The headline KPIs are targets or aspirations set by the Company as a transparent performance management practice. These headline KPIs shall not be construed as either forecasts, projections or estimates of the Company or representations of any future performance, occurrence or matter as the headline KPIs are merely a set of targets/aspirations of future performance aligned to the Company's strategy.

Financial results	9M2024 (RM million)	9M2023 (RM million)	Percentage change (%)
Operating revenue	578.5	441.7	31.0
Other income	19.9	18.1	9.4
Total revenue	598.4	459.8	30.1
Staff costs	(144.8)	(124.6)	16.2
Depreciation and amortisation	(26.4)	(24.7)	6.9
Marketing and development expenses	(14.0)	(14.0)	0.1
Information technology maintenance	(31.5)	(26.3)	19.7
Service fees	(19.1)	(15.8)	21.0
Other operating expenses	(37.6)	(4.2)	781.7
Profit from operations	325.0	250.2	29.9
Finance costs	(0.4)	(0.4)	(0.3)
Profit before tax and zakat	324.6	249.8	30.0
Income tax expense and zakat	(84.4)	(57.0)	48.1
Profit after tax	240.2	192.8	24.6
Minority interest	1.0	0.0	2,887.9
PATAMI	241.2	192.8	25.1

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About Bursa Malaysia

Bursa Malaysia is an Exchange holding company incorporated in 1976 and listed in 2005. It has grown to be one of the largest bourses in ASEAN. Today, Bursa Malaysia operates and regulates a multi-asset exchange, offering a comprehensive range of investment, capital raising, and exchange-related facilities. Bursa Malaysia is committed to its mission of *Creating Opportunities, Growing Value* for the Malaysian capital market, economy, and society. Learn more at [BursaMalaysia.com](https://www.bursamalaysia.com).

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