

## MEDIA RELEASE

### BURSA MALAYSIA REPORTS RM252.4 MILLION PROFIT AFTER TAX, ZAKAT AND MINORITY INTEREST FOR FINANCIAL YEAR ENDED 31 DECEMBER 2023

<b>Key Financial &amp; Market Highlights (FY2023 versus FY2022)</b>
• Profit after tax, minority interest and zakat at RM252.4 million, increased by 11.4%
• Return on equity at 31%, increased by 3 percentage points
• Basic earnings per share at 31.2 sen, increased by 3.2 sen
• Operating revenue at RM592.8 million, increased by 1.3%
• Operating expenses at RM294.5 million, increased by 0.6%
• Cost-to-income ratio at 48%, decreased by 1 percentage point
• Average daily trading value ("ADV") for Securities Market's on-market trades at RM2.1 billion, decreased by 0.5%
• Market capitalisation at RM1.8 trillion, increased by 3.5%
• Securities Market velocity at 29%, decreased by 1 percentage point
• Average daily contracts traded for Derivatives Market at 72,896 contracts, decreased by 7.3%
• Average daily trading value for Bursa Suq Al-Sila' ("BSAS") at RM45.1 billion, decreased by 1.0%

**Kuala Lumpur, 31 January 2024** – Bursa Malaysia Berhad ("Bursa Malaysia" or the "Exchange") recorded a Profit After Tax, Minority Interest and Zakat ("PATAMI") of RM252.4 million for the financial year ended 31 December 2023 ("FY2023"), a 11.4% increase from the RM226.6 million reported in the previous financial year ended 31 December 2022 ("FY2022"). The growth in PATAMI is attributed to higher operating revenue by 1.3% to RM592.8 million from 585.3 million in FY2022. Meanwhile, total operating expenses saw a 0.6% marginal increase to RM294.5 million from RM292.7 million in FY2022.

The Board of Directors approved and declared a final dividend of 14.0 sen per share, amounting to approximately RM113.3 million, in addition to the interim dividend of 15.0 sen per share paid in August 2023. This brings the total dividend to 29.0 sen per share, representing a payout ratio of 93.0% for FY2023.

"Notwithstanding the challenging outlook, emerging markets and developing economies have outperformed advanced economies. Malaysia's economy, in particular, remains resilient in 2023, with a projected GDP growth rate of close to 4.0%," commented Tan Sri Abdul Wahid Omar, Chairman of Bursa Malaysia. "In terms of capital market performance, the FBMKLCI emerged as ASEAN's second-best performer, with a 5.7% increase in the second half of 2023, and closed the year at 1,454.7 points, a healthy rebound from the 1,376.7 points recorded in the first half of 2023."

Datuk Muhamad Umar Swift, Chief Executive Officer of Bursa Malaysia added, "Despite a slight 0.5% drop in the ADV to RM2.1 billion, it remained above the pre-pandemic level. Notably, both the total funds raised through Initial Public Offerings ("IPOs") and the IPO market capitalisation exceeded the figures from the previous year. In FY2023, the Exchange successfully raised RM3.6 billion from new listings compared to RM3.5 billion for FY2022, bringing our IPO market capitalisation to RM13.6 billion, surpassing last year's total of RM11.2 billion. These developments highlight the market's capability to adapt and thrive, solidifying the Exchange's role as a viable platform for fundraising and investing needs."

The Securities Market registered trading revenue of RM266.6 million in FY2023 compared to RM263.5 million in FY2022, an increase of 1.2%, due to higher ADV traded for On-Market Trades ("OMT") and Direct Business Trades ("DBT"). In the Derivatives Market, trading revenue fell by 7.8% to RM89.6 million from RM97.2 million in FY2022, mainly due to lower collateral management fees earned, and fewer Crude Palm Oil Futures ("FCPO") contract traded in FY2023. However, conference fees and exhibition-related income increased significantly to RM7.3 million from RM2.1 million in FY2022, driven by a substantial rise in the number of participants at the Palm and Lauric Oils Price Outlook Conference & Exhibition ("POC").

As for the Islamic Market, BSAS trading revenue grew by 3.9% to RM17.1 million in FY2023, up from RM16.4 million in FY2022. Meanwhile, non-trading revenue from data business recorded a notable rise to RM68.0 million in FY2023, as compared to RM60.8 million in the previous corresponding year. This was underpinned by the higher Securities and Derivatives market data revenue, as a result from the revision in fees at the beginning of the second quarter of 2023 and a higher number of subscribers in FY2023. Other revenue streams that contributed to the non-trading revenue growth include member services & connectivity and depository services.

Datuk Umar continued, "The trading activity will continue to be influenced by ongoing global and local developments. As a Multi-Asset Exchange, our commitment is to focus on diversifying fundraising and trading opportunities for our valued stakeholders. This includes the recently launched Bursa Gold Dinar, MyBURSA portal and BURSA REACH, all aimed at enhancing investor access and experience. The introduction of the currency futures contract, Mini USD/CNH Currency Futures and the Futures Trading Apprenticeship Programme further underscores our commitment to invigorate the Malaysian derivatives market. Additionally, our joint venture entity, BR Capital, has been established to assist small to mid-sized companies in their fundraising efforts, by providing them with new avenues for capital beyond the traditional wholesale markets."

"In line with Environmental, Social, and Governance ("ESG") goals, the Exchange will continue to deliver our product and service offerings, which include the launch of the ESG Reporting Platform to aid public listed companies ("PLCs") in fulfilling their ESG reporting requirements, and the launch of the Centralised Sustainability Intelligence platform, to facilitate both listed and unlisted companies in assessing their carbon emissions impact and ESG data reporting in accordance with global standards. In supporting Malaysian businesses to achieve net zero carbon emissions, the Bursa Carbon Exchange will continue to expand its multi-environmental product range and engage in strategic collaborations with various stakeholders," concluded Tan Sri Abdul Wahid Omar.

<b>Financial results</b>	<b>FY2023 (RM million)</b>	<b>FY2022 (RM million)</b>	<b>Percentage change (%)</b>
Operating revenue	592.8	585.3	1.3
Other income	23.7	17.9	31.9
Total revenue	616.5	603.2	2.2
Staff costs	(168.6)	(155.1)	8.7
Depreciation and amortisation	(33.3)	(26.9)	23.7
Other operating expenses	(92.6)	(110.7)	(16.3)
Profit from operations	322.0	310.5	3.7
Finance costs	(0.5)	(0.5)	-
Profit before tax and zakat	321.5	310.0	3.7
Income tax expense and zakat	(70.0)	(83.4)	(16.1)
Profit After Tax	251.5	226.6	11.0

Minority Interest	0.9	-	100.0
PATAMI	252.4	226.6	11.4

The financial results for FY2023 is available on Bursa Malaysia's website at [www.bursamalaysia.com](http://www.bursamalaysia.com). Details of the FY2023 financial results and the FY2024 Headline KPIs<sup>1</sup> can be found in the Condensed Consolidated Financial Statements report which is also available on our website.

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### About Bursa Malaysia

Bursa Malaysia is an Exchange holding company incorporated in 1976 and listed in 2005. It has grown to be one of the largest bourses in ASEAN. Today, Bursa Malaysia operates and regulates a multi-asset exchange, offering a comprehensive range of investment, capital raising, and exchange-related facilities. Bursa Malaysia is committed to its mission of Creating Opportunities, Growing Value for the Malaysian capital market, economy, and society. Learn more at [BursaMalaysia.com](http://BursaMalaysia.com).

For media enquiries, please contact Bursa Malaysia's Group Strategic Communications:

**Ashraff Taharem**

+603 2034 7348 | +6019 269 0049  
[ashrafft@bursamalaysia.com](mailto:ashrafft@bursamalaysia.com)

**Lailatul Fitriyah**

+603 2034 7280 | +6011 2324 0230  
[lailatulfitriyah@bursamalaysia.com](mailto:lailatulfitriyah@bursamalaysia.com)

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<sup>1</sup> The headline KPIs are targets or aspirations set by the Company as a transparent performance management practice. These headline KPIs shall not be construed as either forecasts, projections or estimates of the Company or representations of any future performance, occurrence or matter as the headline KPIs are merely a set of targets/aspirations of future performance aligned to the Company's strategy.