



BURSA MALAYSIA BERHAD
Registration No. 197601004668 (30632-P)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 JUNE 2024**

30 July 2024

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 JUNE 2024**

	Note	Quarter Ended			Year-To-Date Ended		
		30.06.2024	30.06.2023	Changes	30.06.2024	30.06.2023	Changes
		RM'000	RM'000	%	RM'000	RM'000	%
		(Reviewed)	(Reviewed)		(Reviewed)	(Reviewed)	
Operating revenue from:							
- Securities Market		141,410	91,879	53.9	264,513	191,925	37.8
- Derivatives Market		26,637	23,001	15.8	58,486	51,254	14.1
- Islamic Market		4,500	4,278	5.2	8,966	8,811	1.8
- Data Business		19,027	17,354	9.6	38,033	32,945	15.4
- Exchange Holding Company		2,154	2,257	(4.6)	4,337	4,490	(3.4)
- Others		93	58	60.3	166	137	21.2
Operating revenue	8	193,821	138,827	39.6	374,501	289,562	29.3
Other income	9	6,119	5,770	6.0	12,636	11,536	9.5
Total revenue		199,940	144,597	38.3	387,137	301,098	28.6
Staff costs		(49,339)	(43,017)	14.7	(94,797)	(83,706)	13.2
Depreciation and amortisation		(8,669)	(8,262)	4.9	(17,312)	(16,173)	7.0
Other operating expenses	10	(32,529)	434	(7,595.2)	(65,509)	(31,188)	110.0
Profit from operations		109,403	93,752	16.7	209,519	170,031	23.2
Finance costs		(133)	(133)	-	(266)	(266)	-
Profit before tax and zakat		109,270	93,619	16.7	209,253	169,765	23.3
Income tax expense and zakat	26	(28,655)	(17,356)	65.1	(54,306)	(37,329)	45.5
Profit for the period		80,615	76,263	5.7	154,947	132,436	17.0
Profit attributable to:							
Owners of the Company		80,446	76,247	5.5	155,477	132,420	17.4
Non-controlling interest		169	16	956.3	(530)	16	(3,412.5)
		80,615	76,263	5.7	154,947	132,436	17.0

	Note	Quarter Ended		Year-To-Date Ended	
		30.06.2024	30.06.2023	30.06.2024	30.06.2023
		Sen per share	Sen per share	Sen per share	Sen per share
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)
Basic and diluted earnings per share attributable to owners of the Company	32	9.9	9.4	19.2	16.4

The above condensed consolidated statement of profit or loss should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to these interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 JUNE 2024**

	Quarter Ended			Year-To-Date Ended		
	30.06.2024 RM'000 (Reviewed)	30.06.2023 RM'000 (Reviewed)	Changes %	30.06.2024 RM'000 (Reviewed)	30.06.2023 RM'000 (Reviewed)	Changes %
Profit for the period	80,615	76,263	5.7	154,947	132,436	17.0
Other comprehensive income:						
Items that may be subsequently reclassified to profit or loss:						
(Loss)/gain on foreign currency translation	(7)	222	(103.2)	100	222	(55.0)
Net fair value changes in unquoted bonds at fair value through other comprehensive income ("FVTOCI")	(75)	145	(151.7)	76	661	(88.5)
Income tax effects relating to unquoted bonds at FVTOCI	14	(8)	(275.0)	(36)	(59)	(39.0)
Total other comprehensive (loss)/income, net of income tax	(68)	359	(118.9)	140	824	(83.0)
Total comprehensive income	80,547	76,622	5.1	155,087	133,260	16.4
Total comprehensive income attributable to:						
Owners of the Company	80,378	76,606	4.9	155,617	133,244	16.8
Non-controlling interest	169	16	956.3	(530)	16	(3,412.5)
	80,547	76,622	5.1	155,087	133,260	16.4

The above condensed consolidated statement of comprehensive income should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to these interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2024**

Note	As at 30.06.2024 RM'000 (Reviewed)	As at 31.12.2023 RM'000 (Audited)
Assets		
	186,344	194,168
Property, plant and equipment		
	55,549	57,659
Computer software		
	7,685	7,741
Right-of-use assets		
	42,957	42,957
Goodwill		
	1,905	1,905
Other intangible asset		
	60,616	55,471
Investment securities		
	569	577
Staff loans receivable		
	17,137	21,732
Deferred tax assets		
Non-current assets	372,762	382,210
	3,412	2,903
Inventories		
	73,871	59,615
Trade receivables	27	
	19,718	15,707
Other receivables		
	1,013	540
Tax recoverable		
	5,001	15,017
Investment securities		
Cash for equity margins, derivatives trading margins, security deposits, eDividend and eRights distributions, gold dinar and carbon credits	13	2,222,575
	2,106,826	
Cash and bank balances of Clearing Funds	14	159,525
	163,320	
Cash and bank balances of the Group	15	423,894
	490,127	
Current assets	2,863,288	2,899,776
Total assets	3,236,050	3,281,986
Equity and liabilities		
	435,621	435,621
Share capital		
	31,533	31,393
Other reserves		
	398,233	356,058
Retained earnings		
Equity attributable to owners of the Company		
	1,031	1,561
Non-controlling interest		
Total equity	866,418	824,633
	6,211	7,661
Retirement benefit obligations		
	6,072	6,663
Deferred income		
	7,688	7,440
Lease liabilities		
	1,097	1,079
Deferred tax liabilities		
Non-current liabilities	21,068	22,843
	2,100,584	2,218,648
Trade payables	13	
	68,320	64,525
Participants' contributions to Clearing Funds	14	
	160,542	146,762
Other liabilities		
	523	505
Lease liabilities		
	18,595	4,070
Tax payable and zakat		
Current liabilities	2,348,564	2,434,510
Total liabilities	2,369,632	2,457,353
Total equity and liabilities	3,236,050	3,281,986
	RM	RM
Net assets per share attributable to owners of the Company	33	1.07
		1.02

The above condensed consolidated statement of financial position should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to these interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 JUNE 2024**

(Reviewed)	Attributable to owners of the Company							
	Non-distributable				Distributable			
	Share capital RM'000	Foreign currency translation reserve RM'000	Clearing fund reserves RM'000	FVTOCI reserve RM'000	Retained earnings RM'000	Total RM'000	Non- controlling interest RM'000	Total equity RM'000
At 1 January 2024	435,621	973	30,000	420	356,058	823,072	1,561	824,633
Profit for the period	-	-	-	-	155,477	155,477	(530)	154,947
Other comprehensive income, net of income tax	-	100	-	40	-	140	-	140
Total comprehensive income	-	100	-	40	155,477	155,617	(530)	155,087
Transactions with owners:								
Dividends paid (Note 7)	-	-	-	-	(113,302)	(113,302)	-	(113,302)
At 30 June 2024	435,621	1,073	30,000	460	398,233	865,387	1,031	866,418
At 1 January 2023	435,621	825	30,000	(607)	318,468	784,307	2,450	786,757
Profit for the period	-	-	-	-	132,420	132,420	16	132,436
Other comprehensive income, net of income tax	-	222	-	602	-	824	-	824
Total comprehensive income	-	222	-	602	132,420	133,244	16	133,260
Transactions with owners:								
Dividends paid (Note 7)	-	-	-	-	(93,069)	(93,069)	-	(93,069)
At 30 June 2023	435,621	1,047	30,000	(5)	357,819	824,482	2,466	826,948

The above condensed consolidated statement of changes in equity should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to these interim financial statements.

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 JUNE 2024**

	Note	Year-To-Date Ended	
		30.06.2024 RM'000 (Reviewed)	30.06.2023 RM'000 (Reviewed)
Cash flows from operating activities			
Profit before tax and zakat		209,253	169,765
Adjustments for:			
Amortisation of premium		1	2
Depreciation and amortisation		17,312	16,173
Grant income	9	(825)	(557)
Interest expense on lease liabilities		266	266
Interest/profit income	9	(11,487)	(10,780)
Net gain on disposals of motor vehicles and computer hardware	9	(47)	-
Net (reversal of impairment losses)/impairment losses on:			
- investment securities	10	(54)	62
- trade and other receivables	10	123	897
Reversal of provision for sales and service tax on digital services	10	-	(27,275)
Retirement benefit obligations		147	173
Unrealised loss/(gain) on foreign exchange differences		91	(353)
Operating profit before working capital changes		214,780	148,373
Changes in inventories		(509)	(2,905)
Increase in receivables		(17,958)	(2,999)
Increase/(Decrease) in other liabilities		17,395	(3,563)
Cash generated from operations		213,708	138,906
Contributions to defined benefit retirement scheme		(1,597)	(2,120)
Repayment of staff loans, net of disbursements		61	218
Net tax paid and zakat paid		(35,675)	(33,444)
Net cash from operating activities		176,497	103,560
Cash flows from investing activities			
Increase in deposits not for short-term funding requirements		(50,513)	(48,099)
Interest/profit income received		10,975	10,862
Proceeds from maturity of investment securities		10,000	14,836
Proceeds from disposals of motor vehicles and computer hardware		47	-
Purchases of:			
- investment securities		(5,000)	(5,000)
- property, plant and equipment and computer software		(13,096)	(12,700)
- other intangible assets		-	(2,448)
Net cash used in investing activities		(47,587)	(42,549)
Cash flows from financing activities			
Dividends paid	7	(113,302)	(93,069)
Net cash used in financing activities		(113,302)	(93,069)
Net increase/(decrease) in cash and cash equivalents		15,608	(32,058)
Effects of exchange rate changes		112	240
Cash and cash equivalents at beginning of period		361,414	394,824
Cash and cash equivalents at end of period	15	377,134	363,006

The above condensed consolidated statement of cash flows should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to these interim financial statements.

1. BASIS OF PREPARATION

These condensed consolidated financial statements ("Condensed Report") have been prepared in accordance with the Malaysian Financial Reporting Standard ("MFRS") 134 *Interim Financial Reporting*, the International Accounting Standard ("IAS") 34 *Interim Financial Reporting* and the requirements of the Companies Act 2016 in Malaysia, where applicable. This Condensed Report, other than for financial instruments and retirement benefit obligations, has been prepared under the historical cost convention. Certain financial instruments are carried at fair value in accordance with MFRS 9 *Financial Instruments* and the retirement benefit obligations, including actuarial gains and losses are recognised in accordance with MFRS 119 *Employee Benefits*.

This Condensed Report has also been prepared in accordance with paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

This Condensed Report should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2023. The explanatory notes attached to this Condensed Report provide explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2023.

2. SIGNIFICANT ACCOUNTING POLICIES

2.1 Adoption of Amendments to Standards

The accounting standards adopted in the preparation of the Condensed Report are consistent with those adopted in the preparation of the Group's audited financial statements for the financial year ended 31 December 2023, except for the following which were adopted at the beginning of the current financial year. These pronouncements are either not relevant or do not have any material impact to the Group's financial statements for the current financial year.

Amendments to MFRS 16 Leases - *Lease Liability in a Sale and Leaseback*

Amendments to MFRS 101 Presentation of Financial Statements - *Non-current Liabilities with Covenants*

Amendments to MFRS 107 Statement of Cash Flows and MFRS 7 Financial Instruments:

Disclosure - *Supplier Finance Arrangements*

2.2 Standards issued but not yet effective

As at the date of authorisation of this Condensed Report, the following Standards and amendments to Standards have been issued by the Malaysian Accounting Standards Board ("MASB"), but are not yet effective to the Group.

Effective for financial periods beginning on or after 1 January 2025

Amendments to MFRS 121 The Effects of Changes in Foreign Exchange Rates - *Lack of Exchangeability*

Effective for financial periods beginning on or after 1 January 2027

MFRS 18 Presentation and Disclosure in Financial Statements

Effective date of these Amendments to Standards has been deferred, and yet to be announced

Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures - *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The above pronouncements are either not relevant or do not have any material impact to the Group's financial statements.

3. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS

The Group's performance is affected by the level of activities in the securities, derivatives and Islamic markets but not by any seasonal or cyclical factors.

4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the year-to-date ended 30 June 2024.

5. SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATES

There were no changes in estimates that have had any material effect during the year-to-date ended 30 June 2024.

6. DEBT AND EQUITY SECURITIES

There were no issuances, repurchases and repayments of debt and equity securities during the year-to-date ended 30 June 2024.

7. DIVIDENDS PAID

The following dividends were paid during the current and previous corresponding financial periods ended:

	30.06.2024	30.06.2023
Final dividend		
Final dividend per share (single-tier)	14.0 sen	11.5 sen
For the financial year ended	31 December 2023	31 December 2022
Approved and declared on	31 January 2024	31 January 2023
Date paid	29 February 2024	1 March 2023
Number of ordinary shares on which dividend was paid ('000)	809,299	809,299
Net dividend paid (RM'000)	113,302	93,069

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PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

8. OPERATING REVENUE

	Quarter Ended			Year-To-Date Ended		
	30.06.2024 RM'000	30.06.2023 RM'000	Changes %	30.06.2024 RM'000	30.06.2023 RM'000	Changes %
Trade fees	10,668	5,251	103.2	19,454	11,678	66.6
Clearing fees	85,519	45,918	86.2	156,510	100,546	55.7
Others	8,643	6,637	30.2	16,266	13,730	18.5
Securities trading revenue	104,830	57,806	81.3	192,230	125,954	52.6
Trade fees	14,600	12,678	15.2	28,762	24,763	16.1
Clearing fees	7,758	6,728	15.3	15,233	12,999	17.2
Others	4,189	3,559	17.7	7,949	6,697	18.7
Derivatives trading revenue	26,547	22,965	15.6	51,944	44,459	16.8
Bursa Suq Al-Sila' ("BSAS") trade fees	4,041	4,278	(5.5)	8,345	8,811	(5.3)
Other trading revenues	494	-	100.0	671	26	2,480.8
Total trading revenue	135,912	85,049	59.8	253,190	179,250	41.2
Listing and issuer services	16,819	16,289	3.3	33,149	31,277	6.0
Depository services	15,866	13,803	14.9	31,390	26,927	16.6
Market data	19,027	17,354	9.6	38,033	32,945	15.4
Member services and connectivity	6,197	6,332	(2.1)	12,375	12,449	(0.6)
Conference fees and exhibition-related income	-	-	-	6,364	6,714	(5.2)
Total non-trading revenue	57,909	53,778	7.7	121,311	110,312	10.0
Total operating revenue	193,821	138,827	39.6	374,501	289,562	29.3

8. OPERATING REVENUE (CONT'D)

Disaggregation of revenue

The following tables illustrate the Group's revenue as disaggregated by major products or services and provide a reconciliation of the disaggregated revenue with the Group's six major market segments as disclosed in Note 11. The tables also include the timing of revenue recognition.

OPERATING REVENUE FOR THE QUARTER ENDED

	Securities Market			Derivatives Market			Islamic Market			Data Business			Exchange Holding Company			Others			Total			
	30.06.2024 RM'000	30.06.2023 RM'000	Changes %	30.06.2024 RM'000	30.06.2023 RM'000	Changes %	30.06.2024 RM'000	30.06.2023 RM'000	Changes %	30.06.2024 RM'000	30.06.2023 RM'000	Changes %	30.06.2024 RM'000	30.06.2023 RM'000	Changes %	30.06.2024 RM'000	30.06.2023 RM'000	Changes %	30.06.2024 RM'000	30.06.2023 RM'000	Changes %	
Major products or services:																						
Securities trading revenue	104,830	57,806	81.3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	104,830	57,806	81.3	
Derivatives trading revenue	-	-	-	26,547	22,965	15.6	-	-	-	-	-	-	-	-	-	-	-	-	26,547	22,965	15.6	
BSAS trade fees	-	-	-	-	-	-	4,041	4,278	(5.5)	-	-	-	-	-	-	-	-	-	4,041	4,278	(5.5)	
Other trading revenues	-	-	-	-	-	-	459	-	100.0	-	-	-	-	-	-	35	-	100.0	494	-	100.0	
Listing and issuer services	16,785	16,254	3.3	-	-	-	-	-	-	-	-	-	-	-	-	34	35	(2.9)	16,819	16,289	3.3	
Depository services	15,866	13,803	14.9	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,866	13,803	14.9	
Market data	-	-	-	-	-	-	-	-	-	19,027	17,354	9.6	-	-	-	-	-	-	19,027	17,354	9.6	
Member services and connectivity	3,929	4,016	(2.2)	90	36	150.0	-	-	-	-	-	-	2,154	2,257	(4.6)	24	23	4.3	6,197	6,332	(2.1)	
	141,410	91,879	53.9	26,637	23,001	15.8	4,500	4,278	5.2	19,027	17,354	9.6	2,154	2,257	(4.6)	93	58	60.3	193,821	138,827	39.6	
Timing of revenue recognition:																						
At a point in time	128,294	78,740	62.9	26,604	22,972	15.8	4,500	4,278	5.2	8,710	7,671	13.5	-	-	-	35	-	100.0	168,143	113,661	47.9	
Over time	13,116	13,139	(0.2)	33	29	13.8	-	-	-	10,317	9,683	6.5	2,154	2,257	(4.6)	58	58	-	25,678	25,166	2.0	
	141,410	91,879	53.9	26,637	23,001	15.8	4,500	4,278	5.2	19,027	17,354	9.6	2,154	2,257	(4.6)	93	58	60.3	193,821	138,827	39.6	

8. OPERATING REVENUE (CONT'D)

Disaggregation of revenue (cont'd)

OPERATING REVENUE FOR THE YEAR-TO-DATE ENDED

	Securities Market			Derivatives Market			Islamic Market			Data Business			Exchange Holding Company			Others			Total			
	30.06.2024 RM'000	30.06.2023 RM'000	Changes %	30.06.2024 RM'000	30.06.2023 RM'000	Changes %	30.06.2024 RM'000	30.06.2023 RM'000	Changes %	30.06.2024 RM'000	30.06.2023 RM'000	Changes %	30.06.2024 RM'000	30.06.2023 RM'000	Changes %	30.06.2024 RM'000	30.06.2023 RM'000	Changes %	30.06.2024 RM'000	30.06.2023 RM'000	Changes %	
Major products or services:																						
Securities trading revenue	192,230	125,954	52.6	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	192,230	125,954	52.6	
Derivatives trading revenue	-	-	-	51,944	44,459	16.8	-	-	-	-	-	-	-	-	-	-	-	-	51,944	44,459	16.8	
BSAS trade fees	-	-	-	-	-	-	8,345	8,811	(5.3)	-	-	-	-	-	-	-	-	-	8,345	8,811	(5.3)	
Other trading revenues	-	-	-	-	-	-	621	-	100.0	-	-	-	-	-	-	50	26	92.3	671	26	2,480.8	
Listing and issuer services	33,080	31,211	6.0	-	-	-	-	-	-	-	-	-	-	-	69	66	4.5	-	33,149	31,277	6.0	
Depository services	31,390	26,927	16.6	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	31,390	26,927	16.6	
Market data	-	-	-	-	-	-	-	-	-	38,033	32,945	15.4	-	-	-	-	-	-	38,033	32,945	15.4	
Member services and connectivity	7,813	7,833	(0.3)	178	81	119.8	-	-	-	-	-	-	4,337	4,490	(3.4)	47	45	4.4	12,375	12,449	(0.6)	
Conference fees and exhibition -related income	-	-	-	6,364	6,714	(5.2)	-	-	-	-	-	-	-	-	-	-	-	-	6,364	6,714	(5.2)	
	264,513	191,925	37.8	58,486	51,254	14.1	8,966	8,811	1.8	38,033	32,945	15.4	4,337	4,490	(3.4)	166	137	21.2	374,501	289,562	29.3	
Timing of revenue recognition:																						
At a point in time	238,119	166,274	43.2	58,423	51,193	14.1	8,966	8,811	1.8	17,010	13,511	25.9	-	-	-	50	26	92.3	322,568	239,815	34.5	
Over time	26,394	25,651	2.9	63	61	3.3	-	-	-	21,023	19,434	8.2	4,337	4,490	(3.4)	116	111	4.5	51,933	49,747	4.4	
	264,513	191,925	37.8	58,486	51,254	14.1	8,966	8,811	1.8	38,033	32,945	15.4	4,337	4,490	(3.4)	166	137	21.2	374,501	289,562	29.3	

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

9. OTHER INCOME

	Quarter Ended			Year-To-Date Ended		
	30.06.2024 RM'000	30.06.2023 RM'000	Changes %	30.06.2024 RM'000	30.06.2023 RM'000	Changes %
Interest/profit income from:						
- deposits and investment securities	5,617	5,474	2.6	11,481	10,768	6.6
- others	3	6	(50.0)	6	12	(50.0)
Grant income	239	172	39.0	825	557	48.1
Net gain on disposals of motor vehicles and computer hardware	47	-	100.0	47	-	100.0
Rental income	60	35	71.4	98	61	60.7
Miscellaneous income	153	83	84.3	179	138	29.7
Total other income	6,119	5,770	6.0	12,636	11,536	9.5

10. OTHER OPERATING EXPENSES

	Quarter Ended			Year-To-Date Ended		
	30.06.2024 RM'000	30.06.2023 RM'000	Changes %	30.06.2024 RM'000	30.06.2023 RM'000	Changes %
Administrative expenses	2,661	2,245	18.5	5,206	5,102	2.0
Building management expenses	2,942	3,348	(12.1)	6,170	6,449	(4.3)
Central Depository System ("CDS") consumables	850	672	26.5	1,657	1,275	30.0
Marketing and development expenses	2,814	2,081	35.2	9,316	8,800	5.9
Professional fees	2,485	1,320	88.3	3,556	2,137	66.4
Technology expenses:						
- information technology maintenance	10,699	9,077	17.9	20,397	16,969	20.2
- service fees	6,251	5,457	14.6	12,539	10,635	17.9
Net loss/(gain) on foreign exchange differences	576	(726)	(179.3)	632	310	103.9
Net (reversal of impairment losses)/impairment losses on:						
- investment securities	(29)	31	(193.5)	(54)	62	(187.1)
- trade and other receivables	64	903	(92.9)	123	897	(86.3)
Reversal of provision for sales and service tax ("SST") on digital services (Note a)	-	(27,655)	(100.0)	-	(27,275)	(100.0)
Miscellaneous expenses	3,216	2,813	14.3	5,967	5,827	2.4
Total other operating expenses	32,529	(434)	(7,595.2)	65,509	31,188	110.0

- (a) During the quarter ended 30 June 2023, the Group reversed the provision for SST on digital services subsequent to the Ministry of Finance's decision that certain services provided by the Group are subjected to SST effective 1 July 2023, and no retrospective SST is payable on these services.

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

11. SEGMENT INFORMATION

RESULTS FOR THE QUARTER ENDED

	Securities Market			Derivatives Market			Islamic Market			Data Business			Exchange Holding Company			Others			Total		
	30.06.2024	30.06.2023	Changes	30.06.2024	30.06.2023	Changes	30.06.2024	30.06.2023	Changes	30.06.2024	30.06.2023	Changes	30.06.2024	30.06.2023	Changes	30.06.2024	30.06.2023	Changes	30.06.2024	30.06.2023	Changes
	RM'000	RM'000	%	RM'000	RM'000	%	RM'000	RM'000	%	RM'000	RM'000	%	RM'000	RM'000	%	RM'000	RM'000	%	RM'000	RM'000	%
Operating revenue (Note 8)	141,410	91,879	53.9	26,637	23,001	15.8	4,500	4,278	5.2	19,027	17,354	9.6	2,154	2,257	(4.6)	93	58	60.3	193,821	138,827	39.6
Other income	3,052	2,816	8.4	1,042	756	37.8	55	47	17.0	139	117	18.8	1,767	1,994	(11.4)	64	40	60.0	6,119	5,770	6.0
Direct costs	(31,607)	(7,529)	319.8	(15,709)	(2,472)	535.5	(3,243)	(1,792)	81.0	(3,329)	(2,287)	45.6	(4,566)	(6,000)	(23.9)	(2,938)	(555)	429.4	(61,392)	(20,635)	197.5
Segment profit/(loss)	112,855	87,166	29.5	11,970	21,285	(43.8)	1,312	2,533	(48.2)	15,837	15,184	4.3	(645)	(1,749)	(63.1)	(2,781)	(457)	508.5	138,548	123,962	11.8
Overheads																			(29,278)	(30,343)	(3.5)
Profit before tax and zakat																			109,270	93,619	16.7

RESULTS FOR THE YEAR-TO-DATE ENDED

	Securities Market			Derivatives Market			Islamic Market			Data Business			Exchange Holding Company			Others			Total		
	30.06.2024	30.06.2023	Changes	30.06.2024	30.06.2023	Changes	30.06.2024	30.06.2023	Changes	30.06.2024	30.06.2023	Changes	30.06.2024	30.06.2023	Changes	30.06.2024	30.06.2023	Changes	30.06.2024	30.06.2023	Changes
	RM'000	RM'000	%	RM'000	RM'000	%	RM'000	RM'000	%	RM'000	RM'000	%	RM'000	RM'000	%	RM'000	RM'000	%	RM'000	RM'000	%
Operating revenue (Note 8)	264,513	191,925	37.8	58,486	51,254	14.1	8,966	8,811	1.8	38,033	32,945	15.4	4,337	4,490	(3.4)	166	137	21.2	374,501	289,562	29.3
Other income	6,112	5,401	13.2	1,997	1,453	37.4	115	87	32.2	239	232	3.0	4,026	4,287	(6.1)	147	76	93.4	12,636	11,536	9.5
Direct costs	(57,963)	(33,240)	74.4	(34,087)	(18,311)	86.2	(6,363)	(4,130)	54.1	(7,195)	(4,199)	71.4	(9,675)	(13,121)	(26.3)	(5,831)	(1,187)	391.2	(121,114)	(74,188)	63.3
Segment profit/(loss)	212,662	164,086	29.6	26,396	34,396	(23.3)	2,718	4,768	(43.0)	31,077	28,978	7.2	(1,312)	(4,344)	(69.8)	(5,518)	(974)	466.5	266,023	226,910	17.2
Overheads																			(56,770)	(57,145)	(0.7)
Profit before tax and zakat																			209,253	169,765	23.3

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

11. SEGMENT INFORMATION (CONT'D)

	Securities Market RM'000	Derivatives Market RM'000	Islamic Market RM'000	Data Business RM'000	Exchange Holding Company RM'000	Others RM'000	Total RM'000
ASSETS AND LIABILITIES AS AT 30 JUNE 2024							
Assets	422,064	170,796	26,659	44,697	268,394	15,144	947,754
Clearing Funds	103,655	59,665	-	-	-	-	163,320
Cash for equity margins, derivatives trading margins, security deposits, eDividend and eRights distributions, gold dinar and carbon credits	277,690	1,827,148	1,949	-	-	39	2,106,826
Segment assets	803,409	2,057,609	28,608	44,697	268,394	15,183	3,217,900
Unallocated corporate assets	-	-	-	-	-	-	18,150
Total assets	803,409	2,057,609	28,608	44,697	268,394	15,183	3,236,050
Liabilities	79,340	17,168	2,846	12,157	48,596	14,687	174,794
Participants' contributions to Clearing Funds	18,655	49,665	-	-	-	-	68,320
Equity margins, derivatives trading margins, security deposits, eDividend and eRights distributions, gold dinar and carbon credits	277,690	1,827,148	1,949	-	-	39	2,106,826
Segment liabilities	375,685	1,893,981	4,795	12,157	48,596	14,726	2,349,940
Unallocated corporate liabilities	-	-	-	-	-	-	19,692
Total liabilities	375,685	1,893,981	4,795	12,157	48,596	14,726	2,369,632
ASSETS AND LIABILITIES AS AT 31 DECEMBER 2023							
Assets	352,208	156,400	33,843	39,280	276,475	19,408	877,614
Clearing Funds	103,425	56,100	-	-	-	-	159,525
Cash for equity margins, derivatives trading margins, security deposits, eDividend and eRights distributions, gold dinar and carbon credits	212,481	2,009,947	115	-	-	32	2,222,575
Segment assets	668,114	2,222,447	33,958	39,280	276,475	19,440	3,259,714
Unallocated corporate assets	-	-	-	-	-	-	22,272
Total assets	668,114	2,222,447	33,958	39,280	276,475	19,440	3,281,986
Liabilities	51,192	17,271	1,838	10,163	69,947	14,693	165,104
Participants' contributions to Clearing Funds	18,425	46,100	-	-	-	-	64,525
Equity margins, derivatives trading margins, security deposits, eDividend and eRights distributions, gold dinar and carbon credits	212,481	2,009,947	115	-	-	32	2,222,575
Segment liabilities	282,098	2,073,318	1,953	10,163	69,947	14,725	2,452,204
Unallocated corporate liabilities	-	-	-	-	-	-	5,149
Total liabilities	282,098	2,073,318	1,953	10,163	69,947	14,725	2,457,353

12. RELATED PARTY DISCLOSURES

All related party transactions and balances within the Group had been entered into in the normal course of business and were carried out on normal commercial terms during the year-to-date ended 30 June 2024.

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

13. CASH FOR EQUITY MARGINS, DERIVATIVES TRADING MARGINS, SECURITY DEPOSITS, eDIVIDEND AND eRIGHTS DISTRIBUTIONS, GOLD DINAR AND CARBON CREDITS

	As at 30.06.2024 RM'000	As at 31.12.2023 RM'000
Equity margins	273,436	208,701
Derivatives trading margins	1,798,346	1,977,908
Security deposits from Clearing Participants ("CPs") of Bursa Malaysia Derivatives Clearing Berhad ("BMDC")	28,802	32,039
Total equity margins, derivatives trading margins and security deposits, representing trade payables	2,100,584	2,218,648
Cash received for eDividend and eRights distributions, gold dinar and carbon credits (included in other payables)	6,242	3,927
Total cash for equity margins, derivatives trading margins, security deposits, eDividend and eRights distributions, gold dinar and carbon credits	2,106,826	2,222,575

The non-cash collaterals for equity margins, derivatives trading margins and security deposits from CPs of BMDC held by, but not belonging to the Group and which are not included in the condensed consolidated statement of financial position, comprise the following:

	As at 30.06.2024 RM'000	As at 31.12.2023 RM'000
Collaterals in the form of letters of credit for:		
- equity margins	15,000	15,000
- derivatives trading margins	894,856	836,068
- security deposits from CPs of BMDC	16,000	16,000
	925,856	867,068
Collaterals in the form of shares for derivatives trading margins	992	962
	926,848	868,030

14. CASH AND BANK BALANCES OF CLEARING FUNDS

	Participants' contributions RM'000	Cash set aside by the Group RM'000	Total RM'000
As at 30 June 2024			
Contributions from Trading Clearing Participants ("TCPs") of Bursa Malaysia Securities Clearing Sdn Bhd ("BMSC")	18,655	-	18,655
Contributions from BMSC	-	85,000	85,000
Clearing Guarantee Fund ("CGF")	18,655	85,000	103,655
Contributions from CPs of BMDC	49,665	-	49,665
Contributions from BMDC	-	10,000	10,000
Derivatives Clearing Fund ("DCF")	49,665	10,000	59,665
Total cash and bank balances of Clearing Funds	68,320	95,000	163,320

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

14. CASH AND BANK BALANCES OF CLEARING FUNDS (CONT'D)

	Participants' contributions RM'000	Cash set aside by the Group RM'000	Total RM'000
As at 31 December 2023			
Contributions from TCPs of BMSC	18,425	-	18,425
Contributions from BMSC	-	85,000	85,000
CGF	18,425	85,000	103,425
Contributions from CPs of BMDC	46,100	-	46,100
Contributions from BMDC	-	10,000	10,000
DCF	46,100	10,000	56,100
Total cash and bank balances of Clearing Funds	64,525	95,000	159,525

15. CASH AND BANK BALANCES OF THE GROUP

	As at 30.06.2024 RM'000	As at 31.12.2023 RM'000
Cash and bank balances	8,280	4,081
Deposits for short-term funding requirements	368,854	357,333
Cash and cash equivalents	377,134	361,414
Deposits not for short-term funding requirements	112,993	62,480
Total cash and bank	490,127	423,894

16. CAPITAL COMMITMENTS

Capital commitments for the purchase of property, plant and equipment and computer software not provided for in the Condensed Report as at the end of the financial period are as follows:

	As at 30.06.2024 RM'000	As at 31.12.2023 RM'000
Approved and contracted for:		
Computers and office automation	19,523	18,449
Office equipment and renovation	5,812	6,981
	25,335	25,430
Approved but not contracted for:		
Computers and office automation	2,884	1,167
	2,884	1,167

17. CONTINGENT ASSETS AND LIABILITIES

There were no contingent assets and contingent liabilities as at 30 June 2024.

18. CHANGES IN COMPOSITION OF THE GROUP

There were no changes in the composition of the Group during the year-to-date ended 30 June 2024.

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

19. OPERATING LEASE ARRANGEMENTS

The Group has entered into operating lease arrangements as the lessor for the lease of office space in its building. The future aggregate minimum lease payments receivable under the operating leases contracted for but not recognised in the financial statements as receivables are as follows:

	As at 30.06.2024 RM'000	As at 31.12.2023 RM'000
Not later than 1 year	138	155
Later than 1 year and not later than 5 years	52	124
Total future minimum lease receivables	190	279

20. FINANCIAL INSTRUMENTS

20.1 Classification

The following table analyses the financial assets and financial liabilities of the Group in the condensed consolidated statement of financial position by the classes and categories of financial instruments to which they are assigned by their measurement basis.

	As at 30.06.2024 RM'000	As at 31.12.2023 RM'000
Assets		
Financial asset at FVTOCI		
Investment securities - unquoted bonds	65,617	70,488
Financial assets at amortised cost		
Staff loans receivable	676	731
Trade receivables	73,871	59,615
Other receivables which are financial assets*	6,667	6,172
Cash for equity margins, derivatives trading margins, security deposits, eDividend and eRights distributions, gold dinar and carbon credits	2,106,826	2,222,575
Cash and bank balances of Clearing Funds	163,320	159,525
Cash and bank balances of the Group	490,127	423,894
	2,841,487	2,872,512
Total financial assets	2,907,104	2,943,000
Liabilities		
Financial liabilities at amortised cost		
Trade payables	2,100,584	2,218,648
Participants' contributions to Clearing Funds	68,320	64,525
Other payables which are financial liabilities**	48,714	39,393
Lease liabilities	8,211	7,945
Total financial liabilities	2,225,829	2,330,511

* Other receivables which are financial assets include deposits, interest/profit income and sundry receivables, net of allowance for impairment losses.

** Other payables which are financial liabilities include the amount due to the Securities Commission Malaysia and sundry payables.

20. FINANCIAL INSTRUMENTS (CONT'D)

20.2 Fair value

(a) Financial instruments that are carried at fair value

Financial assets at FVTOCI are measured at different measurement hierarchies (i.e. Levels 1, 2 and 3). The hierarchies reflect the level of objectiveness of inputs used when measuring the fair value.

(i) Level 1: Quoted prices (unadjusted) of identical assets in active markets

The Group does not have any financial instruments measured at Level 1 as at 30 June 2024 and 31 December 2023.

(ii) Level 2: Inputs other than at quoted prices included within Level 1 that are observable for the assets, either directly (prices) or indirectly (derived from prices)

Unquoted bonds are measured at Level 2. The fair value of unquoted bonds is determined by reference to the published market bid prices based on information provided by Bond Pricing Agency Malaysia Sdn. Bhd..

(iii) Level 3: Inputs for the assets that are not based on observable market data (unobservable inputs)

The Group does not have any financial instruments measured at Level 3 as at 30 June 2024 and 31 December 2023.

	As at 30.06.2024 RM'000	As at 31.12.2023 RM'000
Level 2		
Investment securities - unquoted bonds	65,617	70,488

The carrying amounts of financial assets and financial liabilities at amortised cost are reasonable approximation of their fair values due to their short-term nature.

21. EVENT AFTER THE REPORTING PERIOD

There was no material event subsequent to the year-to-date ended 30 June 2024.

22. SIGNIFICANT EVENT DURING THE FINANCIAL PERIOD

There was no significant event during the year-to-date ended 30 June 2024.

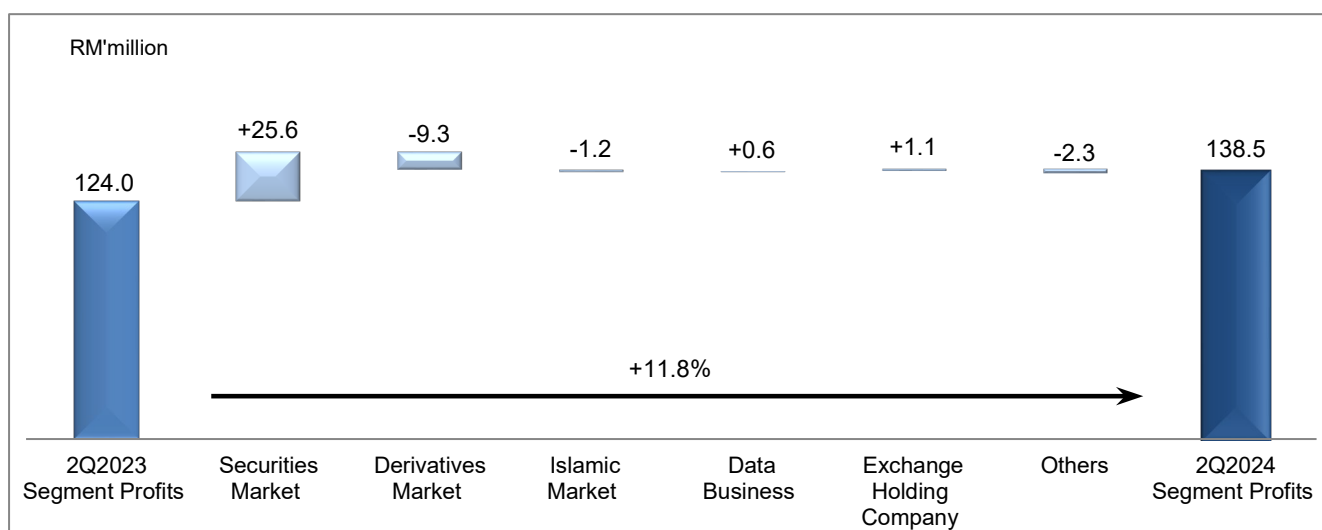
PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

23. OPERATING SEGMENTS REVIEW

2Q2024 vs. 2Q2023

Profit before tax and zakat ("PBT") for the quarter ended 30 June 2024 ("2Q2024") was RM109.3 million, an increase of 16.7 per cent compared to RM93.6 million for the quarter ended 30 June 2023 ("2Q2023"). PBT is made up of segment profits less overheads (as depicted in Note 11). The cost-to-income ratio in 2Q2024 was at 45%, an increase of 10 percentage points compared to 35% in 2Q2023 mainly due to higher operating expenses in 2Q2024.

Total segment profits for 2Q2024 was RM138.5 million, an increase of 11.8 per cent compared to RM124.0 million in 2Q2023. Movements in the segment profits are shown in the chart below:



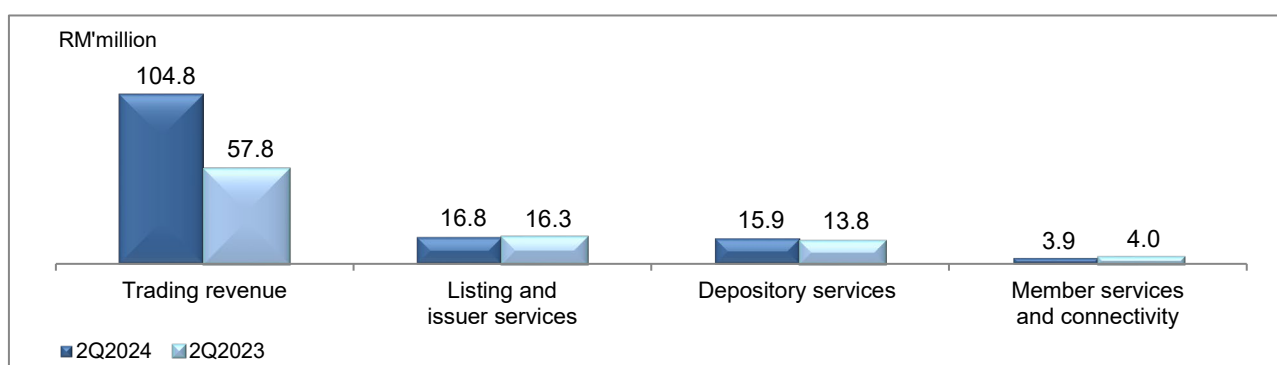
Total comprehensive income for 2Q2024 was at RM80.5 million, an increase of 5.1 per cent compared to RM76.6 million in 2Q2023 mainly due to higher profit recorded in 2Q2024.

Securities Market

The Securities Market recorded a segment profit of RM112.8 million in 2Q2024, an increase of 29.5 per cent compared to RM87.2 million in 2Q2023 mainly due to higher operating revenue in 2Q2024.

(i) Operating Revenue

The Securities Market's operating revenue for 2Q2024 was RM141.4 million, an increase of 53.9 per cent compared to RM91.9 million in 2Q2023. Details by revenue category are shown in the chart below:



**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

23. OPERATING SEGMENTS REVIEW (CONT'D)

2Q2024 vs. 2Q2023 (cont'd)

Securities Market (cont'd)

(i) Operating Revenue (cont'd)

- > Trading revenue increased by 81.3 per cent to RM104.8 million in 2Q2024 from RM57.8 million in 2Q2023 mainly due to higher Average Daily Trading Value ("ADV") for On-Market Trades ("OMT") and Direct Business Trades ("DBT"), which increased by 105.3 per cent to RM3.9 billion in 2Q2024 from RM1.9 billion in 2Q2023. Trading velocity in 2Q2024 was higher by 19 percentage points at 45% compared to 26% in 2Q2023.
- > Depository services revenue increased by 14.9 per cent to RM15.9 million in 2Q2024 from RM13.8 million in 2Q2023 mainly due to higher account opening fees, Securities Borrowing & Lending ("SBL") fees earned from higher number of SBL Negotiated Transaction ("SBLNT") transactions and transfer fees earned from higher number of corporate exercises in 2Q2024.

Key operating drivers of the Securities Market are as follows:

Key operating drivers		2Q2024	2Q2023	Changes (%)
ADV (OMT)	(RM'billion)	3.62	1.78	103.4
ADV (DBT)	(RM'billion)	0.28	0.12	133.3
Total ADV (OMT and DBT)	(RM'billion)	3.90	1.90	105.3
Average daily trading volume (OMT)	(billion shares)	4.90	2.90	69.0
Average daily trading volume (DBT)	(billion shares)	0.28	0.27	3.7
Total average daily trading volume (OMT and DBT)	(billion shares)	5.18	3.17	63.4
FBMKLCI	(points)	1,590.09	1,376.68	15.5
Effective clearing fee rate	(basis points)	2.52	2.72	(7.4)
Velocity	(per cent)	45	26	19.0
Number of Initial Public Offerings ("IPOs") (including business trust)		12	6	100.0
Number of new structured warrants listed		445	363	22.6
Total funds raised:				
- IPOs	(RM'million)	873.17	1,283.16	(32.0)
- Secondary issues	(RM'million)	1,966.24	2,438.17	(19.4)
Market capitalisation as at end of period	(RM'billion)	2,027.87	1,669.19	21.5
Number of trading days		59	59	-

(ii) Operating Expenses

Segment expenses increased to RM31.6 million in 2Q2024 compared to RM7.5 million in 2Q2023 mainly due to the reversal of provision for SST on digital services in 2Q2023. The increase was also due to higher IT maintenance, consultancy fees and staff costs incurred in 2Q2024.

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

23. OPERATING SEGMENTS REVIEW (CONT'D)

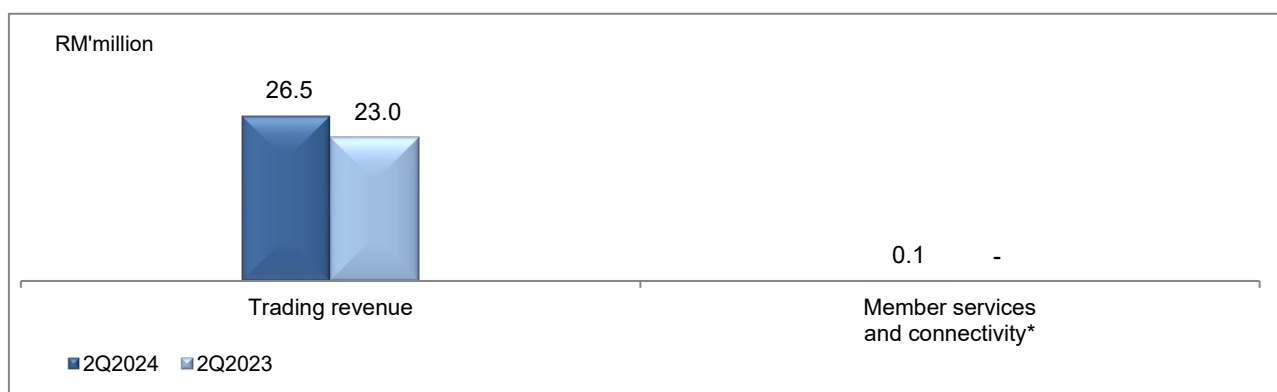
2Q2024 vs. 2Q2023 (cont'd)

Derivatives Market

The Derivatives Market recorded a segment profit of RM12.0 million in 2Q2024, a decrease of 43.8 per cent from RM21.3 million in 2Q2023 mainly due to higher operating expenses in 2Q2024.

(i) Operating Revenue

The Derivatives Market's operating revenue for 2Q2024 was RM26.6 million, an increase of 15.8 per cent compared to RM23.0 million in 2Q2023. Details by revenue category are shown in the chart below:



* Member services and connectivity fees income are below RM0.1 million for 2Q2023.

- > Trading revenue increased by 15.6 per cent to RM26.5 million in 2Q2024 from RM23.0 million in 2Q2023 mainly due to higher number of FTSE Bursa Malaysia KLCI Futures ("FKLI") and Crude Palm Oil Futures ("FCPO") contracts traded in 2Q2024.

Key operating drivers of the Derivatives Market are as follows:

Key operating drivers	2Q2024	2Q2023	Changes (%)
FCPO contracts	4,114,503	3,912,980	5.2
FKLI contracts	903,809	686,747	31.6
Other contracts	34,700	11,760	195.1
Total contracts	5,053,012	4,611,487	9.6
Average daily number of contracts traded	85,644	78,161	9.6
Average number of open interest positions	285,170	242,814	17.4
Number of trading days	59	59	-

(ii) Operating Expenses

Segment expenses increased to RM15.7 million in 2Q2024 compared to RM2.5 million in 2Q2023 mainly due to the reversal of provision for SST on digital services in 2Q2023. The increase was also due to higher Globex service fees and marketing development expenses incurred in 2Q2024.

PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

23. OPERATING SEGMENTS REVIEW (CONT'D)

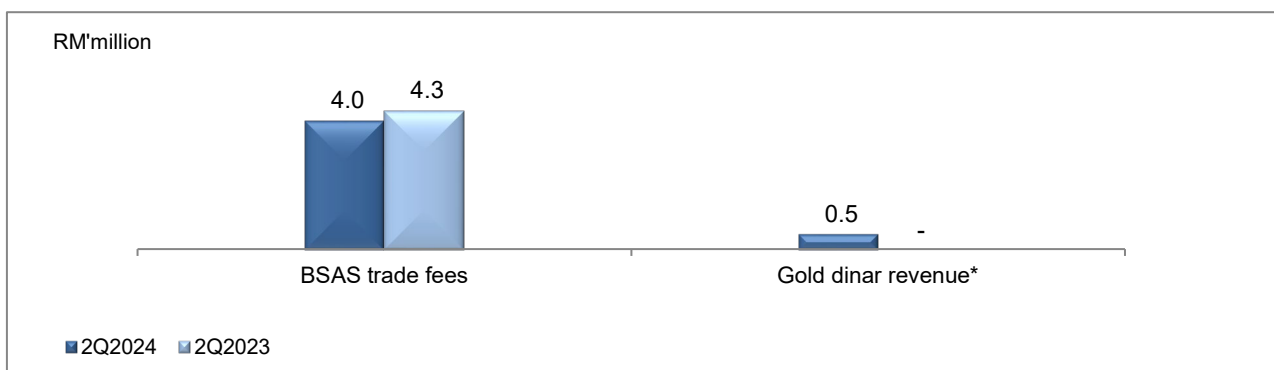
2Q2024 vs. 2Q2023 (cont'd)

Islamic Market

The Islamic Market recorded a segment profit of RM1.3 million in 2Q2024, a decrease of 48.2 per cent from RM2.5 million in 2Q2023 mainly due to the higher operating expenses in 2Q2024.

(i) Operating Revenue

The Islamic Market's operating revenue for 2Q2024 was RM4.5 million, an increase of 5.2 per cent compared to RM4.3 million in 2Q2023. Details by revenue category are shown in the chart below:



* Commencement of operation in January 2024.

(ii) Operating Expenses

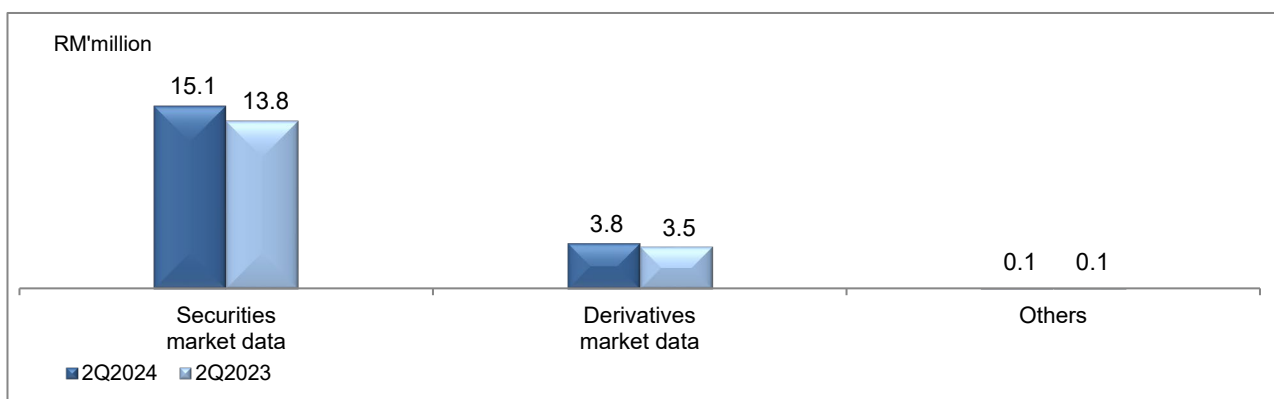
Segment expenses increased by 81.0 per cent to RM3.2 million in 2Q2024 compared to RM1.8 million in 2Q2023 mainly due to the operating costs incurred on the Shariah-compliant gold trading platform which commenced operations in January 2024.

Data Business

The Data Business recorded a segment profit of RM15.8 million in 2Q2024, an increase of 4.3 per cent from RM15.2 million in 2Q2023 mainly due to higher operating revenue in 2Q2024.

(i) Operating Revenue

The Data Business's operating revenue for 2Q2024 was RM19.0 million, an increase of 9.6 per cent compared to RM17.4 million in 2Q2023. Details by revenue category are shown in the chart below:



> Securities market data revenue increased by 9.6 per cent to RM15.1 million in 2Q2024 from RM13.8 million in 2Q2023 mainly due to higher number of subscribers in 2Q2024.

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

23. OPERATING SEGMENTS REVIEW (CONT'D)

2Q2024 vs. 2Q2023 (cont'd)

Data Business (cont'd)

(ii) Operating Expenses

Segment expenses increased by 45.6 per cent to RM3.3 million in 2Q2024 compared to RM2.3 million in 2Q2023 due to higher staff costs incurred in 2Q2024.

Exchange Holding Company

The Exchange Holding Company recorded a lower segment loss of RM0.6 million in 2Q2024 compared to RM1.7 million in 2Q2023 mainly due to lower staff costs incurred in 2Q2024.

Others

This segment includes new businesses which are Bursa Carbon Exchange ("BCX") and the debt fundraising platform, in addition to the reporting platform for bonds traders and the offshore market exchange. This segment recorded a higher segment loss of RM2.8 million in 2Q2024 compared to RM0.5 million in 2Q2023 mainly due to the operating costs incurred on BCX and the debt fundraising platform which commenced operations in the second half of 2023.

Overheads

Overheads refer to the costs incurred on support services rendered to all the market segments. The decrease in overheads by 3.5 per cent to RM29.3 million in 2Q2024 compared to RM30.3 million in 2Q2023 mainly due to lower building management costs incurred in 2Q2024.

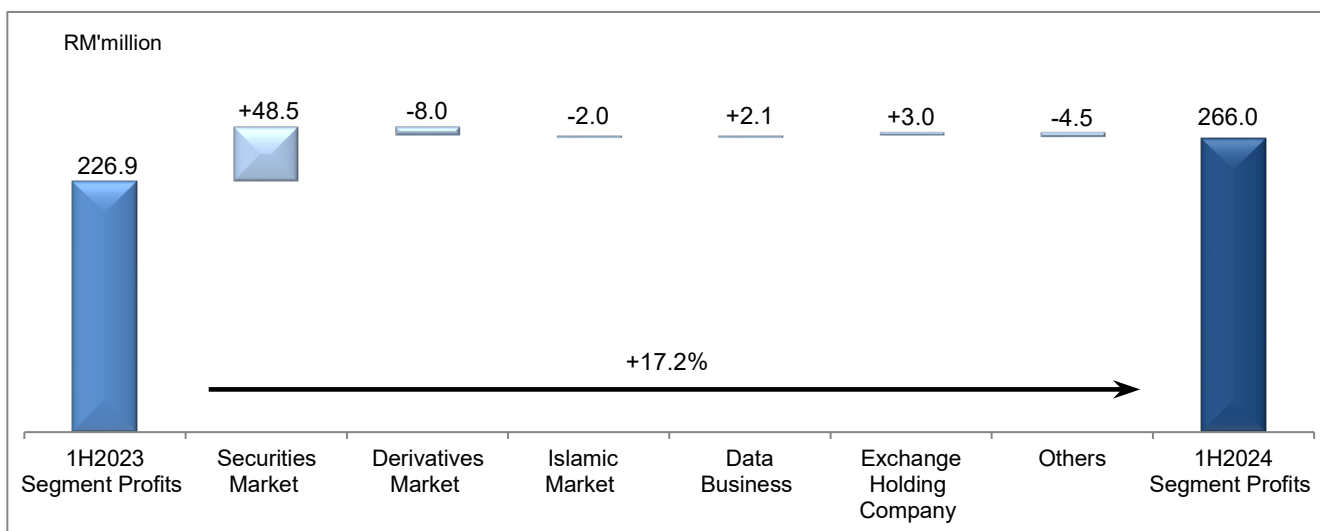
PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

23. OPERATING SEGMENTS REVIEW (CONT'D)

1H2024 vs. 1H2023

PBT for the year-to-date ended 30 June 2024 ("1H2024") was RM209.3 million, an increase of 23.3 per cent compared to RM169.8 million for the year-to-date ended 30 June 2023 ("1H2023"). PBT is made up of segment profits less overheads (as depicted in Note 11). The cost-to-income ratio in 1H2024 was at 46%, an increase of 2 percentage points compared to 44% in 1H2023 mainly due to higher operating expenses in 1H2024.

Total segment profits for 1H2024 was RM266.0 million, an increase of 17.2 per cent compared to RM226.9 million in 1H2023. Movements in the segment profits are shown in the chart below:



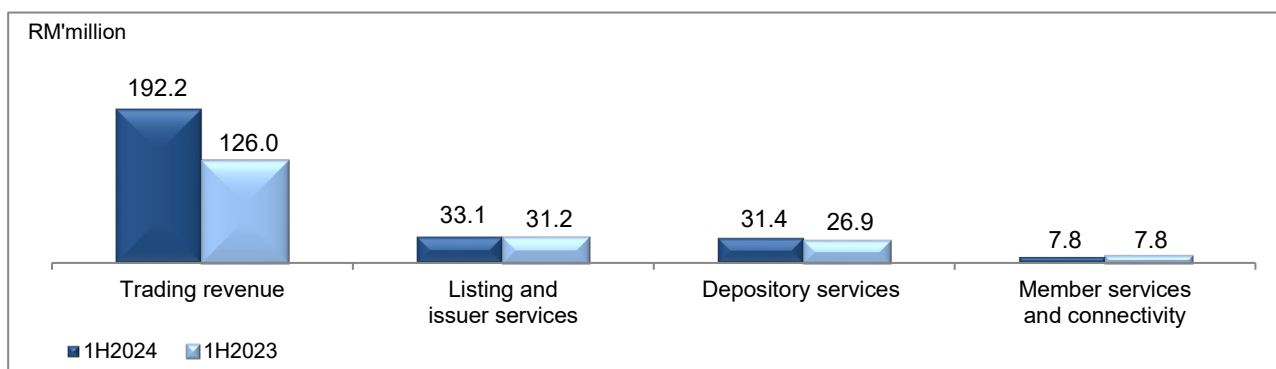
Total comprehensive income for 1H2024 was at RM155.1 million, an increase of 16.4 per cent compared to RM133.3 million in 1H2023 mainly due to higher profit recorded in 1H2024.

Securities Market

The Securities Market recorded a segment profit of RM212.6 million in 1H2024, an increase of 29.6 per cent compared to RM164.1 million in 1H2023 mainly due to higher operating revenue in 1H2024.

(i) Operating Revenue

The Securities Market's operating revenue for 1H2024 was RM264.5 million, an increase of 37.8 per cent compared to RM191.9 million in 1H2023. Details by revenue category are shown in the chart below:



**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

23. OPERATING SEGMENTS REVIEW (CONT'D)

1H2024 vs. 1H2023 (cont'd)

Securities Market (cont'd)

(i) Operating Revenue (cont'd)

- > Trading revenue increased by 52.6 per cent to RM192.2 million in 1H2024 from RM126.0 million in 1H2023 mainly due to higher ADV for OMT and DBT, which increased by 69.4 per cent to RM3.5 billion in 1H2024 compared to RM2.1 billion in 1H2023. Trading velocity in 1H2024 was higher by 14 percentage points at 42% compared to 28% in 1H2023.
- > Listing and issuer services revenue increased by 6.0 per cent to RM33.1 million in 1H2024 from RM31.2 million in 1H2023 mainly due to higher initial, additional and annual listing fees and perusal and processing fees earned resulting from the higher number of structured warrants listed, corporate exercise and IPOs in 1H2024.
- > Depository services revenue increased by 16.6 per cent to RM31.4 million in 1H2024 from RM26.9 million in 1H2023 mainly due to higher account opening fees, SBL fees and transfer fees earned in 1H2024.

Key operating drivers of the Securities Market are as follows:

Key operating drivers		1H2024	1H2023	Changes (%)
ADV (OMT)	(RM'billion)	3.27	1.96	66.8
ADV (DBT)	(RM'billion)	0.27	0.13	107.7
Total ADV (OMT and DBT)	(RM'billion)	3.54	2.09	69.4
Average daily trading volume (OMT)	(billion shares)	4.57	3.17	44.2
Average daily trading volume (DBT)	(billion shares)	0.32	0.26	23.1
Total average daily trading volume (OMT and DBT)	(billion shares)	4.89	3.43	42.6
FBMKLCI	(points)	1,590.09	1,376.68	15.5
Effective clearing fee rate	(basis points)	2.51	2.69	(6.7)
Velocity	(per cent)	42	28	14.0
Number of IPOs (including business trust)		21	16	31.3
Number of new structured warrants listed		865	717	20.6
Total funds raised:				
- IPOs	(RM'million)	2,179.89	2,275.61	(4.2)
- Secondary issues	(RM'million)	4,206.09	4,245.63	(0.9)
Market capitalisation as at end of period	(RM'billion)	2,027.87	1,669.19	21.5
Number of trading days		119	119	-

(ii) Operating Expenses

Segment expenses increased by 74.4 per cent to RM58.0 million in 1H2024 compared to RM33.2 million in 1H2023 mainly due to the reversal of provision for SST on digital services in 1H2023. The increase was also due to higher IT maintenance, consultancy fees and staff costs incurred in 1H2024.

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

23. OPERATING SEGMENTS REVIEW (CONT'D)

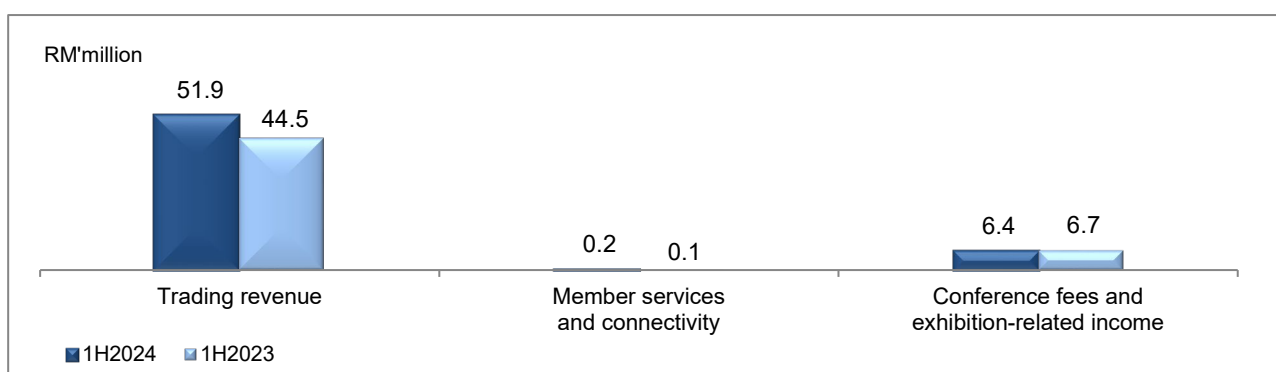
1H2024 vs. 1H2023 (cont'd)

Derivatives Market

The Derivatives Market recorded a segment profit of RM26.4 million in 1H2024, a decrease of 23.3 per cent from RM34.4 million in 1H2023 mainly due to higher operating expenses in 1H2024.

(i) Operating Revenue

The Derivatives Market's operating revenue for 1H2024 was RM58.5 million, an increase of 14.1 per cent compared to RM51.3 million in 1H2023. Details by revenue category are shown in the chart below:



- > Trading revenue increased by 16.8 per cent to RM51.9 million in 1H2024 from RM44.5 million in 1H2023 mainly due to higher number of FCPO and FKLI contracts traded in 1H2024, as well as higher collateral management fees earned.

Key operating drivers of the Derivatives Market are as follows:

Key operating drivers	1H2024	1H2023	Changes (%)
FCPO contracts	8,234,487	7,499,047	9.8
FKLI contracts	1,817,150	1,366,537	33.0
Other contracts	54,715	27,867	96.3
Total contracts	10,106,352	8,893,451	13.6
Average daily number of contracts traded	84,927	74,735	13.6
Average number of open interest positions	290,395	230,373	26.1
Number of trading days	119	119	-

(ii) Operating Expenses

Segment expenses increased by 86.2 per cent to RM34.1 million in 1H2024 compared to RM18.3 million in 1H2023 mainly due to reversal of provision for SST on digital services in 1H2023. The increase was also due to higher Globex service fees, IT maintenance and staff costs incurred in 1H2024.

Islamic Market

The Islamic Market recorded a segment profit of RM2.7 million in 1H2024, a decrease of 43.0 per cent from RM4.7 million in 1H2023 mainly due to higher operating expenses in 1H2024.

PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

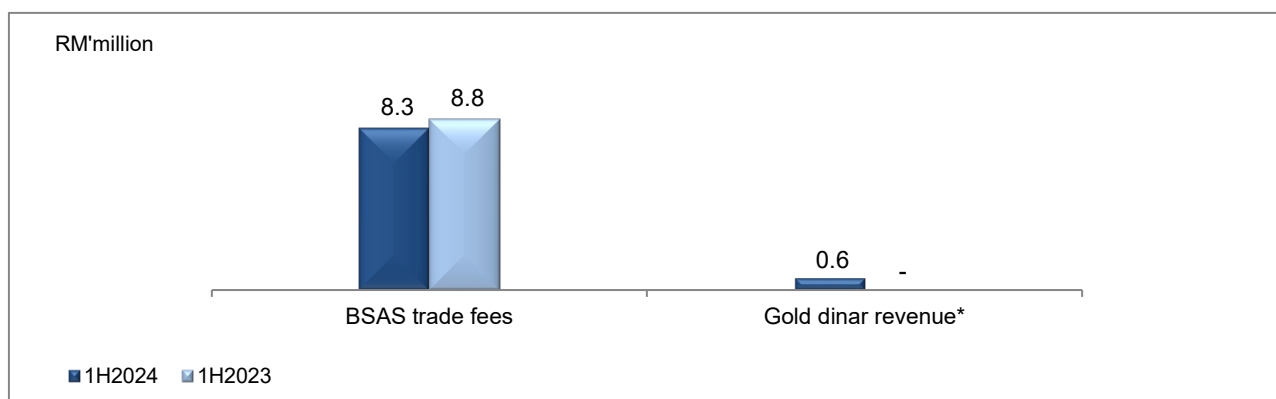
23. OPERATING SEGMENTS REVIEW (CONT'D)

1H2024 vs. 1H2023 (cont'd)

Islamic Market (cont'd)

(i) Operating Revenue

The Islamic Market's operating revenue for 1H2024 was RM8.9 million, an increase of 1.8 per cent compared to RM8.8 million in 1H2023. Details by revenue category are shown in the chart below:



* Commencement of operation in January 2024.

(ii) Operating Expenses

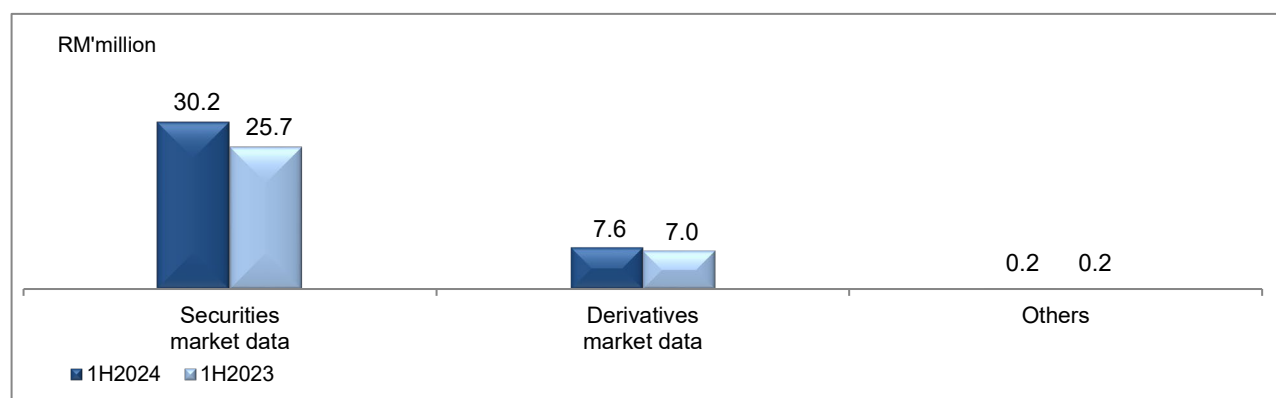
Segment expenses increased by 54.1 per cent to RM6.4 million in 1H2024 compared to RM4.1 million in 1H2023 mainly due to the operating costs incurred on the Shariah-compliant gold trading platform which commenced operations in January 2024.

Data Business

The Data Business recorded a segment profit of RM31.1 million in 1H2024, an increase of 7.2 per cent from RM29.0 million in 1H2023 mainly due to higher operating revenue in 1H2024.

(i) Operating Revenue

The Data Business's operating revenue for 1H2024 was RM38.0 million, an increase of 15.4 per cent compared to RM32.9 million in 1H2023. Details by revenue category are shown in the chart below:



> Securities market data revenue increased by 17.5 per cent to RM30.2 million in 1H2024 from RM25.7 million in 1H2023 mainly due to the revision in fees beginning of 2Q2023 and higher number of subscribers in 1H2024.

23. OPERATING SEGMENTS REVIEW (CONT'D)

1H2024 vs. 1H2023 (cont'd)

Data Business (cont'd)

(ii) Operating Expenses

Segment expenses increased by 71.4 per cent to RM7.2 million in 1H2024 compared to RM4.2 million in 1H2023 mainly due to higher business development expenses and staff costs incurred in 1H2024.

Exchange Holding Company

The Exchange Holding Company recorded a lower segment loss of RM1.3 million in 1H2024 compared to RM4.3 million in 1H2023 mainly due to lower staff costs in 1H2024.

Others

The Others segment recorded a higher segment loss of RM5.5 million compared to RM1.0 million in 1H2023 mainly due to the operating costs incurred on BCX and the debt fundraising platform which commenced operations in the second half of 2023.

Overheads

Overheads decreased marginally by 0.7 per cent to RM56.8 million in 1H2024 compared to RM57.1 million in 1H2023.

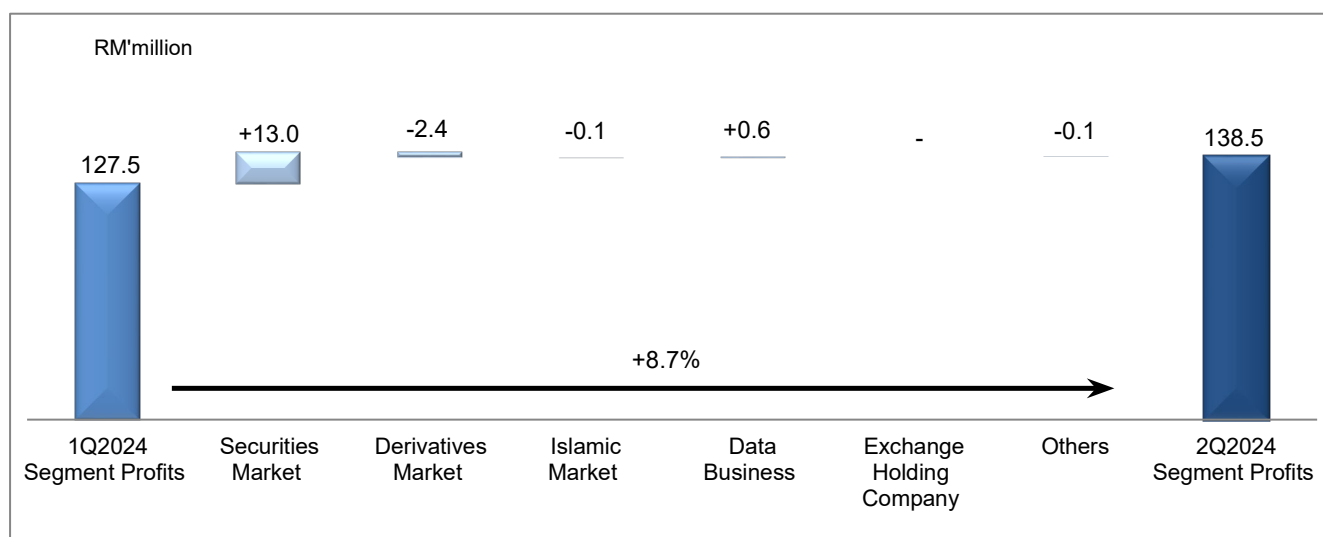
**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

24. MATERIAL CHANGE IN THE PERFORMANCE OF OPERATING SEGMENTS FOR THE CURRENT QUARTER COMPARED WITH THE IMMEDIATE PRECEDING QUARTER

Financial Results For The Quarter Ended	30.06.2024 RM'000	31.03.2024 RM'000	Changes %
Operating revenue	193,821	180,680	7.3
Other income	6,119	6,517	(6.1)
Staff costs	199,940	187,197	6.8
Depreciation and amortisation	(49,339)	(45,458)	8.5
Other operating expenses	(8,669)	(8,643)	0.3
Profit from operations	(32,529)	(32,980)	(1.4)
Finance costs	109,403	100,116	9.3
PBT	(133)	(133)	-
	109,270	99,983	9.3

PBT for 2Q2024 was RM109.3 million, an increase of 9.3 per cent from RM100.0 million in the quarter ended 31 March 2024 ("1Q2024"). PBT is made up of segment profits less overheads. The cost-to-income ratio in 2Q2024 was at 45%, a decrease of 2 percentage points compared to 47% in 1Q2024 mainly due to higher operating revenue in 2Q2024.

Total segment profits for 2Q2024 was RM138.5 million, an increase of 8.7 per cent from RM127.5 million in 1Q2024. The quarter-on-quarter movements in the segment profits are shown in the chart below:



Securities Market

The Securities Market recorded a segment profit of RM112.8 million in 2Q2024, an increase of 13.1 per cent from RM99.8 million in 1Q2024 mainly due to higher operating revenue in 2Q2024.

(i) Operating Revenue

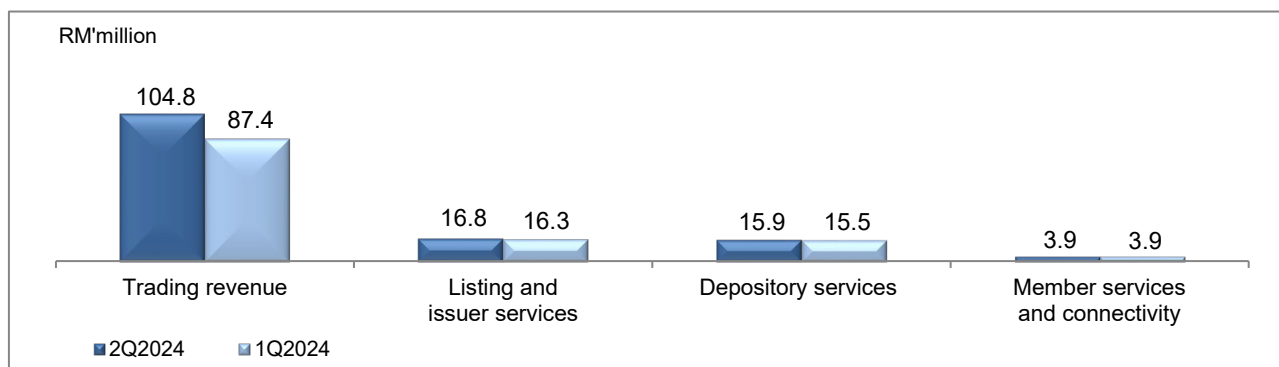
The Securities Market's operating revenue for 2Q2024 was RM141.4 million, an increase of 14.9 per cent compared to RM123.1 million in 1Q2024. Details by revenue category are shown in the chart below:

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

24. MATERIAL CHANGE IN THE PERFORMANCE OF OPERATING SEGMENTS FOR THE CURRENT QUARTER COMPARED WITH THE IMMEDIATE PRECEDING QUARTER (CONT'D)

Securities Market (cont'd)

(i) Operating Revenue (cont'd)



- > Trading revenue increased by 19.9 per cent to RM104.8 million in 2Q2024 from RM87.4 million in 1Q2024 mainly due to higher ADV for OMT and DBT by 22.6 per cent to RM3.9 billion in 2Q2024 compared to RM3.2 billion in 1Q2024. Trading velocity in 2Q2024 was higher by 6 percentage points at 45% compared to 39% in 1Q2024.

Key operating drivers of the Securities Market are as follows:

Key operating drivers		2Q2024	1Q2024	Changes (%)
ADV (OMT)	(RM'billion)	3.62	2.93	23.5
ADV (DBT)	(RM'billion)	0.28	0.25	12.0
Total ADV (OMT and DBT)	(RM'billion)	3.90	3.18	22.6
Average daily trading volume (OMT)	(billion shares)	4.90	4.24	15.6
Average daily trading volume (DBT)	(billion shares)	0.28	0.38	(26.3)
Total average daily trading volume (OMT and DBT)	(billion shares)	5.18	4.62	12.1
FBMKLCI	(points)	1,590.09	1,536.07	3.5
Effective clearing fee rate	(basis points)	2.52	2.51	0.4
Velocity	(per cent)	45	39	6.0
Number of IPOs (including business trust)		12	9	33.3
Number of new structured warrants listed		445	420	6.0
Total funds raised:				
- IPOs	(RM'million)	873.17	1,306.72	(33.2)
- Secondary issues	(RM'million)	1,966.24	2,239.85	(12.2)
Market capitalisation as at end of period	(RM'billion)	2,027.87	1,907.30	6.3
Number of trading days		59	60	- 1 day

(ii) Operating Expenses

Segment expenses increased by 19.9 per cent to RM31.6 million in 2Q2024 compared to RM26.4 million in 1Q2024 mainly due to higher staff costs and consultancy fees incurred in 2Q2024.

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

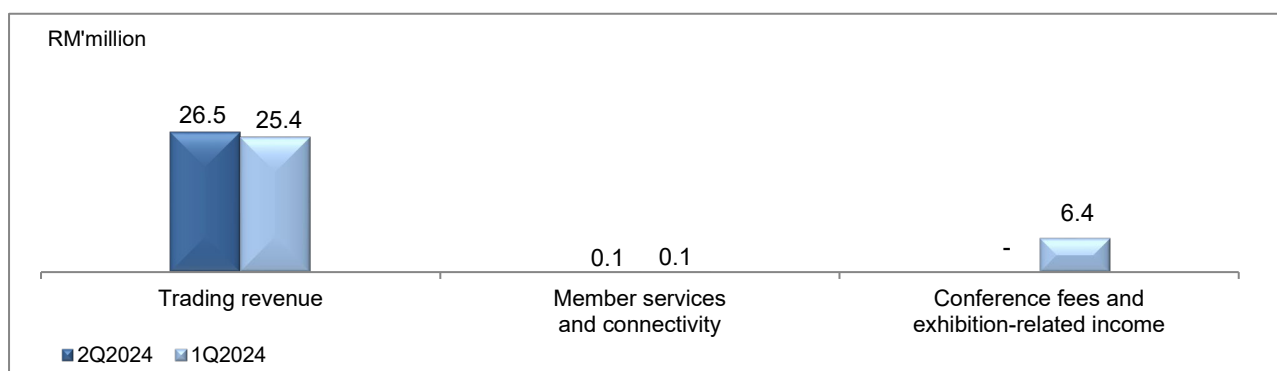
24. MATERIAL CHANGE IN THE PERFORMANCE OF OPERATING SEGMENTS FOR THE CURRENT QUARTER COMPARED WITH THE IMMEDIATE PRECEDING QUARTER (CONT'D)

Derivatives Market

The Derivatives Market recorded a segment profit of RM12.0 million in 2Q2024, a decrease of 17.0 per cent from RM14.4 million in 1Q2024 mainly due to lower operating revenue in 2Q2024.

(i) Operating Revenue

The Derivatives Market's operating revenue for 2Q2024 was RM26.6 million, a decrease of 16.4 per cent from RM31.9 million in 1Q2024. Details by revenue category are shown in the chart below:



- > Trading revenue increased by 4.5 per cent to RM26.5 million in 2Q2024 from RM25.4 million in 1Q2024 mainly due to revision of fee rebate structure for FCPO & FKLI contracts effective May 2024.
- > Conference fees and exhibition-related income is in respect of the Palm and Lauric Oils Price Outlook Conference & Exhibition ("POC") event which was held in 1Q2024.

Key operating drivers of the Derivatives Market are as follows:

Key operating drivers	2Q2024	1Q2024	Changes (%)
FCPO contracts	4,114,503	4,119,984	(0.1)
FKLI contracts	903,809	913,341	(1.0)
Other contracts	34,700	20,015	73.4
Total contracts	5,053,012	5,053,340	-
Average daily number of contracts traded	85,644	84,222	1.7
Average number of open interest positions	285,170	295,619	(3.5)
Number of trading days	59	60	- 1 day

(ii) Operating Expenses

Segment expenses decreased by 14.5 per cent to RM15.7 million in 2Q2024 compared to RM18.4 million in 1Q2024 mainly due to POC expenses incurred in 1Q2024.

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

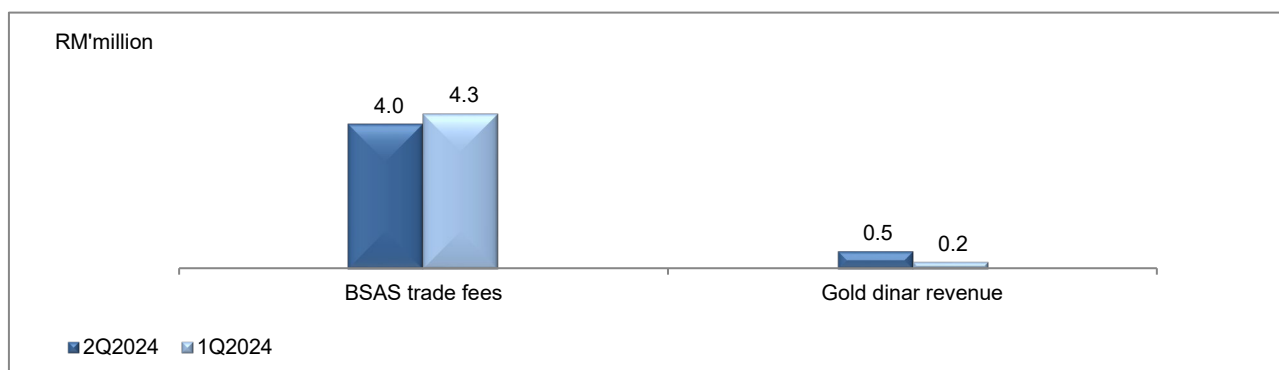
24. MATERIAL CHANGE IN THE PERFORMANCE OF OPERATING SEGMENTS FOR THE CURRENT QUARTER COMPARED WITH THE IMMEDIATE PRECEDING QUARTER (CONT'D)

Islamic Market

The Islamic Market recorded a segment profit of RM1.3 million in 2Q2024, a decrease of 6.7 per cent from RM1.4 million in 1Q2024 mainly due to higher operating expenses in 2Q2024.

(i) Operating Revenue

The Islamic Market's operating revenue for 2Q2024 and 1Q2024 was stable at approximately RM4.5 million per quarter. Details by revenue category are shown in the chart below:



(ii) Operating Expenses

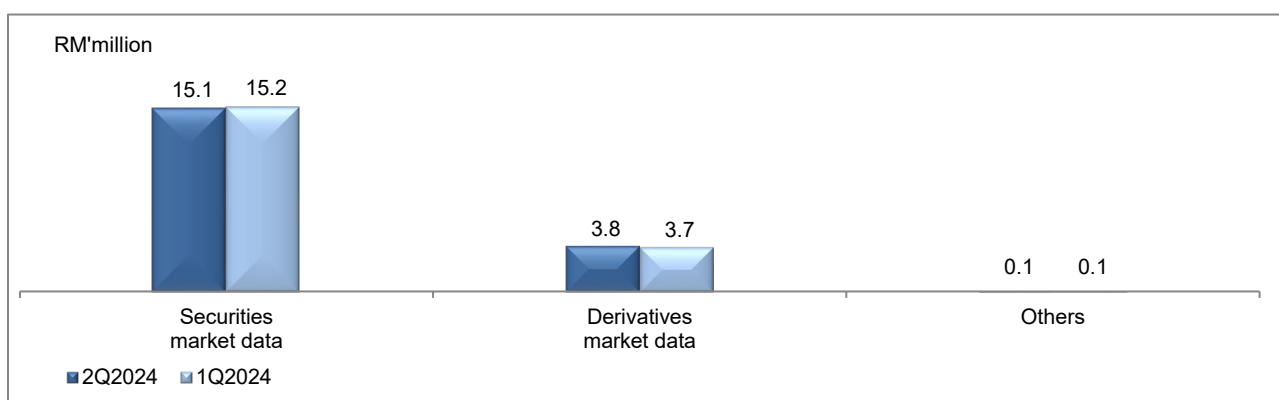
Segment expenses increased marginally to RM3.2 million in 2Q2024 from RM3.1 million in 1Q2024.

Data Business

The Data Business recorded a segment profit of RM15.8 million in 2Q2024, an increase of 3.9 per cent from RM15.2 million in 1Q2024 mainly due to lower operating expenses in 2Q2024.

(i) Operating Revenue

The Data Business's operating revenue for 2Q2024 and 1Q2024 was stable at approximately RM19.0 million per quarter. Details by revenue category are shown in the chart below:



**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

24. MATERIAL CHANGE IN THE PERFORMANCE OF OPERATING SEGMENTS FOR THE CURRENT QUARTER COMPARED WITH THE IMMEDIATE PRECEDING QUARTER (CONT'D)

Data Business (cont'd)

(ii) Operating Expenses

Segment expenses decreased by 13.9 per cent to RM3.3 million in 2Q2024 compared to RM3.9 million in 1Q2024 mainly due to lower business development expenses incurred in 2Q2024.

Exchange Holding Company

The Exchange Holding Company recorded a segment loss of RM0.6 million in 2Q2024 and 1Q2024.

Others

This segment recorded a higher segment loss of RM2.8 million in 2Q2024 compared to RM2.7 million in 1Q2024.

Overheads

Overheads increased by 6.5 per cent to RM29.3 million in 2Q2024 compared to RM27.5 million in 1Q2024 mainly due to higher staff costs and consultancy fees incurred in 2Q2024.

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

25. COMMENTARY ON PROSPECTS AND TARGETS

The International Monetary Fund, in its July 2024 World Economic Outlook report, maintained its 2024 global and Malaysia growth projections at 3.2% and 4.4% respectively, as global economy continues to show resilience. The World Bank, in its June 2024 Global Economic Prospects report, revised its 2024 global growth projection upward to 2.6% from 2.4% in January 2024. The projected global growth is stable for the first time in three years, and is aided by cautious monetary policy easing as inflation gradually declines. The World Bank has maintained Malaysia's economic growth projection for 2024 at 4.3%, whilst BNM has maintained its forecast for the economy to grow 4% to 5% for 2024, driven by resilient domestic expenditure and exports recovery.

The robust trading activities seen in the Securities Market for the 1H2024 were supported by strong economic outlook backed by influx of foreign direct investments, expectation of improved corporate earnings performance and domestic liquidity. The ongoing local and global developments such as the monetary policy shifts in advanced economies, China's economic recovery, geopolitical tensions in the Middle East, the United States Presidential election outcome, and the performance of the Malaysian Ringgit will continue to influence the volatility of the equity market. Interests to undertake IPO remain healthy and the Exchange expects the IPO momentum to sustain in the second half of 2024. The Exchange will continue with its outreach and widening investor participation through initiatives such as Bursa Marketplace Fair, Invest Malaysia series and the digitalisation of processes to provide easy access to investment opportunities for retail investors.

Derivatives Market's trading and hedging activities continue to be influenced by the volatility in the underlying commodity prices and equity market. The forecasted increase in crude palm oil production and active trading activities in the equity market are expected to have a positive impact on the market.

As for the Islamic Markets, the Exchange will continue its focus on introducing new value-added features in the Bursa Gold Dinar app as well as digital marketing efforts to increase investor base. BSAS trading activity is expected to continue to be influenced by the liquidity in the Islamic interbank money market. Meanwhile, the Exchange will continue to develop a wider range of innovative Shariah-compliant products and solutions including Islamic social finance offerings that cater to the demand of ethical and socially responsible investors such as waqf-featured exchange-traded fund.

The Exchange expects growth momentum in its data business with the recently launched Centralised Sustainability Intelligence ("CSI") solution. This innovative platform empowers Malaysian companies to embark on decarbonisation initiatives and seamlessly integrate environmental, social, and governance considerations into their business strategies and operations, thereby enhancing their overall competitive advantage. Apart from this, the Exchange also successfully carried out its inaugural auction of renewable energy certificates and nature-based carbon credit auction, supporting Malaysia's goal of becoming a net-zero carbon emissions nation by 2050.

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

25. COMMENTARY ON PROSPECTS AND TARGETS (CONT'D)

The Exchange will continue its efforts and focus to enhance the breadth and depth of the ecosystem. Given the strong 1H2024 financial performance, the Exchange has revised its Profit Before Tax ("PBT") headline Key Performance Indicator ("KPI") while the others remain unchanged, as shown below:

Financial KPIs	
PBT	<p>Revised KPI for PBT: RM361 million to RM379 million.</p> <p>(Previously announced KPI for PBT: RM293 million to RM323 million.)</p> <p>Note: Excluding the reversal of SST provision, the normalised PBT for FY2023 is RM290 million.</p>
Non-trading revenue ("NTR")	NTR growth rate of 5% - 7% (from FY2023)
Non-financial KPIs	
No. of IPOs	42 IPOs
IPO market capitalisation	<p>RM13.0 billion in total IPO Market Cap</p> <p>Note: As at 30 June 2024, the total IPO Market Cap is at RM7.3 billion.</p>
No. of innovative product / service launches	<p>2 targeted launches:</p> <p>(1) Launch of RECs</p> <p>(2) Launch of CSI platform</p> <p>Note: Both initiatives have been launched in 2Q2024.</p>
Reduction in organisation's carbon footprint	Reduction of at least 7.5% of Scope 1 & 2 emissions compared to the Exchange's FY2022 baseline

Barring any unforeseen circumstances, the Exchange is optimistic in meeting the above headline KPIs for the financial year ending 2024.

The headline KPIs are targets or aspirations set by the Company as a transparent performance management practice. These headline KPIs shall not be construed as either forecasts, projections or estimates of the Company or representations of any future performance, occurrence or matter as the headline KPIs are merely a set of targets/aspirations of future performance aligned to the Company's strategy.

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

26. INCOME TAX EXPENSE AND ZAKAT

	Quarter Ended			Year-To-Date Ended		
	30.06.2024 RM'000	30.06.2023 RM'000	Changes %	30.06.2024 RM'000	30.06.2023 RM'000	Changes %
Income tax	27,244	16,157	68.6	49,410	37,218	32.8
Deferred tax	1,247	963	29.5	4,577	(300)	(1,625.7)
Total income tax expense	28,491	17,120	66.4	53,987	36,918	46.2
Zakat	164	236	(30.5)	319	411	(22.4)
Total income tax expense and zakat	28,655	17,356	65.1	54,306	37,329	45.5

Income tax is calculated at the Malaysian statutory tax rate of 24% of the estimated assessable profit for the current period and previous corresponding period.

The effective tax rate of the Group for the current period were higher than the statutory tax rate principally due to certain expenses that were not deductible for tax purposes.

27. TRADE RECEIVABLES

	As at 30.06.2024 RM'000	As at 31.12.2023 RM'000
Trade receivables	75,897	61,300
Less: Allowance for impairment losses	(2,026)	(1,685)
	73,871	59,615

The ageing analysis of the Group's trade receivables is as follows:

	As at 30.06.2024 RM'000	As at 31.12.2023 RM'000
Not past due and not credit impaired	61,163	44,407
Past due and not credit impaired:		
< 30 days	1,806	5,582
31 - 60 days	3,639	4,360
61 - 90 days	1,924	926
91 - 180 days	3,679	2,723
> 181 days	2,874	2,397
Credit impaired	812	905
Trade receivables (gross)	75,897	61,300
Less: Allowance for impairment losses	(2,026)	(1,685)
	73,871	59,615

Trade receivables that are past due and not impaired are creditworthy debtors. The Group has no significant concentration of credit risk that may arise from exposures to a single clearing participant or counterparty.

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

28. CORPORATE PROPOSAL

There was no corporate proposal announced that is not completed as at the reporting date.

29. BORROWINGS AND DEBT SECURITIES

As at the reporting date, there was no short-term borrowing and the Group has not issued any debt securities.

30. CHANGES IN MATERIAL LITIGATION

There was no material litigation against the Group as at the reporting date.

31. DIVIDEND PAYABLE

Details of the interim dividend approved and declared by the Board of Directors ("Board") are as follows:

	30.06.2024	30.06.2023
Interim dividend		
Interim dividend per share (single-tier)	18.0 sen	15.0 sen
For financial year ending/ended	31 December 2024	31 December 2023
Approved and declared on	30 July 2024	31 July 2023
Entitlement to dividends based on		
record of depositors as at	21 August 2024	15 August 2023
Date payable	28 August 2024	29 August 2023

32. BASIC AND DILUTED EARNINGS PER SHARE ("EPS")

	Quarter Ended		Year-To-Date Ended	
	30.06.2024	30.06.2023	30.06.2024	30.06.2023
Profit attributable to the owners of the Company (RM'000)	80,446	76,247	155,477	132,420
Weighted average number of ordinary shares in issue ('000)	809,299	809,299	809,299	809,299
Basic and diluted EPS (sen)	9.9	9.4	19.2	16.4

33. NET ASSETS PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY

Net assets per share as at 30 June 2024 stood at RM1.07, an increase of 4.9% compared to RM1.02 as at 31 December 2023 mainly due to the higher profits earned in the first half of 2024.

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

34. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the financial statements for the financial year ended 31 December 2023 was unmodified.

35. REVIEW BY EXTERNAL AUDITORS

The Board of Directors ("Board") had engaged the external auditors to review and report on the Condensed Report of Bursa Malaysia Berhad for the quarter and year-to-date ended 30 June 2024 in accordance with the International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity".

The external auditors reported to the Board that nothing had come to their attention to cause them to believe that the Condensed Report was not prepared, in all material respects, in accordance with the MFRS 134 *Interim Financial Reporting* and IAS 34 *Interim Financial Reporting*. The report was made to the Board in accordance with the terms of the engagement letter with the external auditors and for no other purpose.

36. AUTHORISED FOR ISSUE

The Condensed Report was authorised for issue by the Board in accordance with a resolution of the Directors on 30 July 2024.