



BURSA MALAYSIA BERHAD
Registration No. 197601004668 (30632-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2026

30 April 2026

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2026**

	Note	Quarter and Year-To-Date Ended		
		31.3.2026 RM'000 (Reviewed)	31.3.2025 RM'000 (Reviewed)	Changes %
Operating revenue from:				
- Securities Market		142,118	114,275	24.4
- Derivatives Market		35,400	36,059	(1.8)
- Islamic Market		7,226	5,491	31.6
- Data Business		19,539	19,406	0.7
- Exchange Holding Company		2,352	2,291	2.7
- Others		227	142	59.9
Operating revenue	8	206,862	177,664	16.4
Other income	9	7,215	6,715	7.4
Total revenue		214,077	184,379	16.1
Staff costs		(55,047)	(46,596)	18.1
Depreciation and amortisation		(9,458)	(9,134)	3.5
Marketing and development expenses		(7,183)	(6,931)	3.6
Information Technology ("IT") maintenance		(12,663)	(11,622)	9.0
Service fees		(6,059)	(6,550)	(7.5)
Securities Commission ("SC") regulatory fees		(8,752)	-	100.0
Other operating expenses	10	(16,162)	(12,042)	34.2
Profit from operations		98,753	91,504	7.9
Finance costs		(133)	(133)	-
Profit before tax and zakat		98,620	91,371	7.9
Income tax expense and zakat	26	(26,363)	(23,408)	12.6
Profit for the period		72,257	67,963	6.3
Profit attributable to:				
Owners of the Company		72,831	68,421	6.4
Non-controlling interest		(574)	(458)	25.3
		72,257	67,963	6.3

	Note	Quarter and Year-To-Date Ended	
		31.3.2026 Sen per share (Reviewed)	31.3.2025 Sen per share (Reviewed)
Basic and diluted earnings per share attributable to owners of the Company	32	9.0	8.5

The above condensed consolidated statement of profit or loss should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2025 and the accompanying explanatory notes attached to these interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2026**

	Quarter and Year-To-Date Ended		
	31.3.2026	31.3.2025	Changes
	RM'000	RM'000	%
	(Reviewed)	(Reviewed)	
Profit for the period	72,257	67,963	6.3
Other comprehensive (loss)/income:			
Items that may be subsequently reclassified to profit or loss:			
Loss on foreign currency translation	(11)	(30)	(63.3)
Net fair value changes in unquoted bonds at fair value through other comprehensive income ("FVTOCI")	(121)	222	(154.5)
Income tax effects relating to unquoted bonds at FVTOCI	31	6	416.7
	(101)	198	(151.0)
Total other comprehensive (loss)/income, net of income tax	(101)	198	(151.0)
Total comprehensive income	72,156	68,161	5.9
Total comprehensive income attributable to:			
Owners of the Company	72,730	68,619	6.0
Non-controlling interest	(574)	(458)	25.3
	72,156	68,161	5.9

The above condensed consolidated statement of comprehensive income should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2025 and the accompanying explanatory notes attached to these interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2026**

	Note	As at 31.3.2026 RM'000 (Reviewed)	As at 31.12.2025 RM'000 (Audited)
Assets			
Property, plant and equipment		183,395	185,555
Computer software		56,274	58,145
Right-of-use assets		7,491	7,519
Goodwill		42,957	42,957
Other intangible asset		299	336
Investment securities		70,820	70,941
Staff loans receivable		351	366
Deferred tax assets		17,467	20,386
Non-current assets		379,054	386,205
Inventories		5,699	5,276
Trade receivables	27	94,028	70,584
Other receivables		27,659	18,332
Tax recoverable		851	1,697
Investment securities		5,022	5,022
Cash for equity margins, derivatives trading margins, security deposits, eDividend and eRights distributions, gold dinar, carbon credits and debt fundraising	13	2,371,493	2,166,934
Cash and bank balances of Clearing Funds	14	165,910	166,010
Cash and bank balances of the Group	15	380,814	404,412
Current assets		3,051,476	2,838,267
Total assets		3,430,530	3,224,472
Equity and liabilities			
Share capital		435,621	435,621
Other reserves		31,226	31,327
Retained earnings		292,712	333,183
Equity attributable to owners of the Company		759,559	800,131
Non-controlling interest		(289)	285
Total equity		759,270	800,416
Retirement benefit obligations		3,370	3,402
Deferred income		9,341	10,621
Lease liabilities		7,551	7,427
Deferred tax liabilities		2,432	2,289
Non-current liabilities		22,694	23,739
Trade payables	13	2,347,121	2,156,115
Participants' contributions to Clearing Funds	14	70,910	71,010
Other liabilities		221,506	170,409
Lease liabilities		514	505
Tax payable and zakat		8,515	2,278
Current liabilities		2,648,566	2,400,317
Total liabilities		2,671,260	2,424,056
Total equity and liabilities		3,430,530	3,224,472
		RM	RM
Net assets per share attributable to owners of the Company	33	0.94	0.99

The above condensed consolidated statement of financial position should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2025 and the accompanying explanatory notes attached to these interim financial statements.

BURSA MALAYSIA BERHAD

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2026**

	Attributable to owners of the Company							
	Non-distributable				Distributable			
	Share capital RM'000	Foreign currency translation reserve RM'000	Clearing fund reserves RM'000	FVTOCI reserve RM'000	Retained earnings RM'000	Total RM'000	Non-controlling interest RM'000	Total equity RM'000
(Reviewed)								
At 1 January 2026	435,621	524	30,000	803	333,183	800,131	285	800,416
Profit/(Loss) for the period	-	-	-	-	72,831	72,831	(574)	72,257
Other comprehensive loss, net of income tax	-	(11)	-	(90)	-	(101)	-	(101)
Total comprehensive (loss)/income	-	(11)	-	(90)	72,831	72,730	(574)	72,156
Transactions with owners:								
Dividends paid (Note 7)	-	-	-	-	(113,302)	(113,302)	-	(113,302)
At 31 March 2026	435,621	513	30,000	713	292,712	759,559	(289)	759,270
At 1 January 2025	435,621	868	30,000	347	406,999	873,835	2,499	876,334
Profit/(Loss) for the period	-	-	-	-	68,421	68,421	(458)	67,963
Other comprehensive (loss)/income, net of income tax	-	(30)	-	228	-	198	-	198
Total comprehensive (loss)/income	-	(30)	-	228	68,421	68,619	(458)	68,161
Transactions with owners:								
Dividends paid (Note 7)	-	-	-	-	(210,418)	(210,418)	-	(210,418)
At 31 March 2025	435,621	838	30,000	575	265,002	732,036	2,041	734,077

The above condensed consolidated statement of changes in equity should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2025 and the accompanying explanatory notes attached to these interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2026**

	Note	Quarter and Year-To-Date Ended	
		31.3.2026 RM'000 (Reviewed)	31.3.2025 RM'000 (Reviewed)
Cash flows from operating activities			
Profit before tax and zakat		98,620	91,371
Adjustments for:			
Amortisation of premium		1	1
Carbon credits retired		37	-
Depreciation and amortisation		9,458	9,134
Grant income	9	(1,298)	(749)
Interest expense on lease liabilities		133	133
Interest/profit income	9	(5,491)	(5,812)
Net gain on disposals of motor vehicles and computer hardware	9	-	(66)
Net (reversal of impairment losses)/impairment losses on:			
- investment securities	10	(1)	3
- trade and other receivables	10	351	(272)
Retirement benefit obligations		24	47
Unrealised loss/(gain) on foreign exchange differences		257	(161)
Operating profit before working capital changes		102,091	93,629
Changes in inventories		(423)	(407)
Increase in receivables		(33,164)	(12,978)
Increase/(Decrease) in other liabilities		42,073	(8,020)
Cash generated from operations		110,577	72,224
Contributions to defined benefit retirement scheme		(56)	(3,686)
Repayment of staff loans, net of disbursements		20	29
Net tax paid and zakat paid		(16,187)	(29,976)
Net cash from operating activities		94,354	38,591
Cash flows from investing activities			
(Increase)/Decrease in deposits not for short-term funding requirements		(10,688)	78,127
Interest/profit income received		5,514	7,832
Proceeds from disposals of motor vehicles and computer hardware		-	311
Purchases of property, plant and equipment and computer software		(10,147)	(8,092)
Net cash (used in)/from investing activities		(15,321)	78,178
Cash flows from financing activities			
Dividends paid	7	(113,302)	(210,418)
Net cash used in financing activities		(113,302)	(210,418)
Net decrease in cash and cash equivalents		(34,269)	(93,649)
Effects of exchange rate changes		(17)	11
Cash and cash equivalents at beginning of period		349,462	367,409
Cash and cash equivalents at end of period	15	315,176	273,771

The above condensed consolidated statement of cash flows should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2025 and the accompanying explanatory notes attached to these interim financial statements.

1. BASIS OF PREPARATION

These condensed consolidated financial statements ("Condensed Report") have been prepared in accordance with the Malaysian Financial Reporting Standard ("MFRS") 134 *Interim Financial Reporting*, the International Accounting Standard ("IAS") 34 *Interim Financial Reporting* and the requirements of the Companies Act 2016 in Malaysia, where applicable. This Condensed Report, other than for financial instruments and retirement benefit obligations, has been prepared under the historical cost convention. Certain financial instruments are carried at fair value in accordance with MFRS 9 *Financial Instruments* and the retirement benefit obligations, including actuarial gains and losses are recognised in accordance with MFRS 119 *Employee Benefits*.

This Condensed Report has also been prepared in accordance with paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

This Condensed Report should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2025. The explanatory notes attached to this Condensed Report provide explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2025.

2. ACCOUNTING POLICIES

2.1 Adoption of Amendments to Standards

The accounting standards adopted in the preparation of the Condensed Report are consistent with those adopted in the preparation of the Group's audited financial statements for the financial year ended 31 December 2025, except for the following which were adopted at the beginning of the current financial period. These pronouncements do not have any material impact on the Group's financial statements for the current financial period.

Amendments to MFRS 9 Financial Instruments and MFRS 7 Financial Instruments: Disclosures - *Amendments to the Classification and Measurement of Financial Instruments and Contracts Referencing Nature-dependent Electricity*

Annual Improvements to MFRS Accounting Standards - Volume 11

2.2 Standards issued but not yet effective

As at the date of authorisation of this Condensed Report, the following Standards and amendments to Standards have been issued by the Malaysian Accounting Standards Board ("MASB"), but are not yet effective to the Group.

Effective for financial periods beginning on or after 1 January 2027

MFRS 18 Presentation and Disclosure in Financial Statements

MFRS 19 and Amendments to MFRS 19 Subsidiaries without Public Accountability: Disclosures

Amendments to MFRS 121 The Effects of Changes in Foreign Exchange Rates - *Translation to a Hyperinflationary Presentation Currency*

Effective date of these Amendments to Standards has been deferred, and yet to be announced

Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures - *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The above pronouncements are either not relevant or do not have any material impact to the Group's financial statements.

3. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS

The Group's performance is affected by the level of activities in the securities market, derivatives market, Islamic market and, data business, but not by any seasonal or cyclical factors.

4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter and year-to-date ended 31 March 2026.

5. SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATES

There were no changes in estimates that have had any material effect during the current quarter and year-to-date ended 31 March 2026.

6. DEBT AND EQUITY SECURITIES

There were no issuances, repurchases and repayments of debt and equity securities during the current quarter and year-to-date ended 31 March 2026.

7. DIVIDENDS PAID

The following dividends were paid during the current and previous corresponding financial periods ended:

	31.3.2026	31.3.2025
Final and special dividends		
Final dividend per share (single-tier)	14.0 sen	18.0 sen
Special dividend per share (single-tier)	-	8.0 sen
For the financial year ended	31 December 2025	31 December 2024
Approved and declared on	29 January 2026	27 January 2025
Date paid	27 February 2026	25 February 2025
Number of ordinary shares on which dividend was paid ('000)	809,299	809,299
Net dividend paid (RM'000)	113,302	210,418

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

8. OPERATING REVENUE

	Quarter and Year-To-Date Ended		
	31.3.2026 RM'000	31.3.2025 RM'000	Changes %
Trade fees	9,687	7,640	26.8
Clearing fees	72,481	60,938	18.9
Others	9,055	8,165	10.9
Securities trading revenue	91,223	76,743	18.9
Trade fees	16,450	15,780	4.2
Clearing fees	9,818	9,622	2.0
Others	2,693	3,486	(22.7)
Derivatives trading revenue	28,961	28,888	0.3
Bursa Suq Al-Sila' ("BSAS") trade fees	5,163	4,878	5.8
Other trading revenues	2,234	699	219.6
Total trading revenue	127,581	111,208	14.7
Listing and issuer services	27,947	16,340	71.0
Depository services	18,206	16,965	7.3
Market data	19,539	19,406	0.7
Member services and connectivity	7,215	6,613	9.1
Conference fees and exhibition-related income	6,374	7,132	(10.6)
Total non-trading revenue	79,281	66,456	19.3
Total operating revenue	206,862	177,664	16.4

8. OPERATING REVENUE (CONT'D)

Disaggregation of revenue

The following table illustrates the Group's revenue as disaggregated by major products or services and provide a reconciliation of the disaggregated revenue with the Group's six major market segments as disclosed in Note 11. The table also includes the timing of revenue recognition.

OPERATING REVENUE FOR THE QUARTER AND YEAR-TO-DATE ENDED

	Securities Market			Derivatives Market			Islamic Market			Data Business			Exchange Holding Company			Others			Total			
	31.3.2026 RM'000	31.3.2025 RM'000	Changes %	31.3.2026 RM'000	31.3.2025 RM'000	Changes %	31.3.2026 RM'000	31.3.2025 RM'000	Changes %	31.3.2026 RM'000	31.3.2025 RM'000	Changes %	31.3.2026 RM'000	31.3.2025 RM'000	Changes %	31.3.2026 RM'000	31.3.2025 RM'000	Changes %	31.3.2026 RM'000	31.3.2025 RM'000	Changes %	
Major products or services:																						
Securities trading revenue	91,223	76,743	18.9	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	91,223	76,743	18.9	
Derivatives trading revenue	-	-	-	28,961	28,888	0.3	-	-	-	-	-	-	-	-	-	-	-	-	28,961	28,888	0.3	
BSAS trade fees	-	-	-	-	-	-	5,163	4,878	5.8	-	-	-	-	-	-	-	-	-	5,163	4,878	5.8	
Other trading revenues	-	-	-	-	-	-	2,054	613	235.1	-	-	-	-	-	-	180	86	109.3	2,234	699	219.6	
Listing and issuer services	27,924	16,306	71.2	-	-	-	-	-	-	-	-	-	-	-	-	23	34	(32.4)	27,947	16,340	71.0	
Depository services	18,206	16,965	7.3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	18,206	16,965	7.3	
Market data	-	-	-	-	-	-	-	-	-	19,539	19,406	0.7	-	-	-	-	-	-	19,539	19,406	0.7	
Member services and connectivity	4,765	4,261	11.8	65	39	66.7	9	-	100.0	-	-	-	2,352	2,291	2.7	24	22	9.1	7,215	6,613	9.1	
Conference fees and exhibition-related income	-	-	-	6,374	7,132	(10.6)	-	-	-	-	-	-	-	-	-	-	-	-	6,374	7,132	(10.6)	
	142,118	114,275	24.4	35,400	36,059	(1.8)	7,226	5,491	31.6	19,539	19,406	0.7	2,352	2,291	2.7	227	142	59.9	206,862	177,664	16.4	
Timing of revenue recognition:																						
At a point in time	118,721	100,688	17.9	33,210	32,880	1.0	7,226	5,491	31.6	8,069	8,063	0.1	-	-	-	28	30	(6.7)	167,254	147,152	13.7	
Over time	23,397	13,587	72.2	2,190	3,179	(31.1)	-	-	-	11,470	11,343	1.1	2,352	2,291	2.7	199	112	77.7	39,608	30,512	29.8	
	142,118	114,275	24.4	35,400	36,059	(1.8)	7,226	5,491	31.6	19,539	19,406	0.7	2,352	2,291	2.7	227	142	59.9	206,862	177,664	16.4	

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

9. OTHER INCOME

	Quarter and Year-To-Date Ended		
	31.3.2026 RM'000	31.3.2025 RM'000	Changes %
Interest/profit income from:			
- deposits and investment securities	5,490	5,810	(5.5)
- others	1	2	(50.0)
Grant income	1,298	749	73.3
Net gain on disposals of motor vehicles and computer hardware	-	66	(100.0)
Rental income	367	47	680.9
Miscellaneous income	59	41	43.9
Total other income	7,215	6,715	7.4

10. OTHER OPERATING EXPENSES

	Quarter and Year-To-Date Ended		
	31.3.2026 RM'000	31.3.2025 RM'000	Changes %
Administrative expenses	5,201	4,425	17.5
Building management expenses	3,591	2,947	21.9
Central Depository System ("CDS") consumables	212	525	(59.6)
Professional fees	2,688	798	236.8
Net loss on foreign exchange differences	392	307	27.7
Net (reversal of impairment losses)/impairment losses on:			
- investment securities	(1)	3	(133.3)
- trade and other receivables	351	(272)	(229.0)
Miscellaneous expenses	3,728	3,309	12.7
Total other operating expenses	16,162	12,042	34.2

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

11. SEGMENT INFORMATION

RESULTS FOR THE QUARTER AND YEAR-TO-DATE ENDED

	Securities Market			Derivatives Market			Islamic Market			Data Business			Exchange Holding Company			Others			Total		
	31.3.2026 RM'000	31.3.2025 RM'000	Changes %	31.3.2026 RM'000	31.3.2025 RM'000	Changes %	31.3.2026 RM'000	31.3.2025 RM'000	Changes %	31.3.2026 RM'000	31.3.2025 RM'000	Changes %	31.3.2026 RM'000	31.3.2025 RM'000	Changes %	31.3.2026 RM'000	31.3.2025 RM'000	Changes %	31.3.2026 RM'000	31.3.2025 RM'000	Changes %
Operating revenue (Note 8)	142,118	114,275	24.4	35,400	36,059	(1.8)	7,226	5,491	31.6	19,539	19,406	0.7	2,352	2,291	2.7	227	142	59.9	206,862	177,664	16.4
Other income	3,057	2,982	2.5	969	1,093	(11.3)	137	38	260.5	117	120	(2.5)	2,872	2,401	19.6	63	81	(22.2)	7,215	6,715	7.4
Direct costs	(43,914)	(26,954)	62.9	(24,083)	(20,192)	19.3	(3,441)	(3,624)	(5.0)	(3,727)	(4,843)	(23.0)	(7,579)	(6,370)	19.0	(2,929)	(1,817)	61.2	(85,673)	(63,800)	34.3
Segment profit/(loss)	101,261	90,303	12.1	12,286	16,960	(27.6)	3,922	1,905	105.9	15,929	14,683	8.5	(2,355)	(1,678)	40.3	(2,639)	(1,594)	65.6	128,404	120,579	6.5
Overheads																			(29,784)	(29,208)	2.0
Profit before tax and zakat																			98,620	91,371	7.9

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

11. SEGMENT INFORMATION (CONT'D)

	Securities Market RM'000	Derivatives Market RM'000	Islamic Market RM'000	Data Business RM'000	Exchange Holding Company RM'000	Others RM'000	Total RM'000
ASSETS AND LIABILITIES AS AT 31 MARCH 2026							
Assets	394,120	155,883	32,276	46,206	231,964	14,360	874,809
Clearing Funds	103,848	62,062	-	-	-	-	165,910
Cash for equity margins, derivatives trading margins, security deposits, eDividend and eRights distributions, gold dinar, carbon credits and debt fundraising	327,144	2,020,178	14,796	-	-	9,375	2,371,493
Segment assets	825,112	2,238,123	47,072	46,206	231,964	23,735	3,412,212
Unallocated corporate assets	-	-	-	-	-	-	18,318
Total assets	825,112	2,238,123	47,072	46,206	231,964	23,735	3,430,530
Liabilities	114,969	23,179	2,684	14,577	46,305	16,196	217,910
Participants' contributions to Clearing Funds	18,848	52,062	-	-	-	-	70,910
Equity margins, derivatives trading margins, security deposits, eDividend and eRights distributions, gold dinar, carbon credits and debt fundraising	327,144	2,020,178	14,796	-	-	9,375	2,371,493
Segment liabilities	460,961	2,095,419	17,480	14,577	46,305	25,571	2,660,313
Unallocated corporate liabilities	-	-	-	-	-	-	10,947
Total liabilities	460,961	2,095,419	17,480	14,577	46,305	25,571	2,671,260
ASSETS AND LIABILITIES AS AT 31 DECEMBER 2025							
Assets	370,271	192,525	28,623	45,891	216,587	15,548	869,445
Clearing Funds	103,815	62,195	-	-	-	-	166,010
Cash for equity margins, derivatives trading margins, security deposits, eDividend and eRights distributions, gold dinar, carbon credits and debt fundraising	264,374	1,892,378	9,150	-	-	1,032	2,166,934
Segment assets	738,460	2,147,098	37,773	45,891	216,587	16,580	3,202,389
Unallocated corporate assets	-	-	-	-	-	-	22,083
Total assets	738,460	2,147,098	37,773	45,891	216,587	16,580	3,224,472
Liabilities	64,506	23,122	3,995	13,447	58,508	17,967	181,545
Participants' contributions to Clearing Funds	18,815	52,195	-	-	-	-	71,010
Equity margins, derivatives trading margins, security deposits, eDividend and eRights distributions, gold dinar, carbon credits and debt fundraising	264,374	1,892,378	9,150	-	-	1,032	2,166,934
Segment liabilities	347,695	1,967,695	13,145	13,447	58,508	18,999	2,419,489
Unallocated corporate liabilities	-	-	-	-	-	-	4,567
Total liabilities	347,695	1,967,695	13,145	13,447	58,508	18,999	2,424,056

12. RELATED PARTY DISCLOSURES

All related party transactions and balances within the Group had been entered into in the normal course of business and were carried out on normal commercial terms during the year-to-date ended 31 March 2026.

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

13. CASH FOR EQUITY MARGINS, DERIVATIVES TRADING MARGINS, SECURITY DEPOSITS, eDIVIDEND AND eRIGHTS DISTRIBUTIONS, GOLD DINAR, CARBON CREDITS AND DEBT FUNDRAISING

	As at 31.3.2026 RM'000	As at 31.12.2025 RM'000
Equity margins	326,943	263,737
Derivatives trading margins	1,995,504	1,860,839
Security deposits from Clearing Participants ("CPs") of Bursa Malaysia Derivatives Clearing Berhad ("BMDC")	24,674	31,539
Total equity margins, derivatives trading margins and security deposits, representing trade payables	2,347,121	2,156,115
Cash received for eDividend and eRights distributions, gold dinar, carbon credits and debt fundraising (included in other payables)	24,372	10,819
Total cash for equity margins, derivatives trading margins, security deposits, eDividend and eRights distributions, gold dinar, carbon credits and debt fundraising	2,371,493	2,166,934

The non-cash collaterals for equity margins, derivatives trading margins and security deposits from CPs of BMDC held by, but not belonging to the Group and which are not included in the condensed consolidated statement of financial position, comprise the following:

	As at 31.3.2026 RM'000	As at 31.12.2025 RM'000
Collaterals in the form of letters of credit for:		
- equity margins	15,000	15,000
- derivatives trading margins	835,652	855,024
- security deposits from CPs of BMDC	15,000	15,000
	865,652	885,024
Collaterals in the form of shares for derivatives trading margins	5,457	5,718
	871,109	890,742

14. CASH AND BANK BALANCES OF CLEARING FUNDS

	Participants' contributions RM'000	Cash set aside by the Group RM'000	Total RM'000
As at 31 March 2026			
Contributions from Trading Clearing Participants ("TCPs") of Bursa Malaysia Securities Clearing Sdn. Bhd. ("BMSC")	18,848	-	18,848
Contributions from BMSC	-	85,000	85,000
Clearing Guarantee Fund ("CGF")	18,848	85,000	103,848
Contributions from CPs of BMDC	52,062	-	52,062
Contributions from BMDC	-	10,000	10,000
Derivatives Clearing Fund ("DCF")	52,062	10,000	62,062
Total cash and bank balances of Clearing Funds	70,910	95,000	165,910

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

14. CASH AND BANK BALANCES OF CLEARING FUNDS (CONT'D)

	Participants' contributions RM'000	Cash set aside by the Group RM'000	Total RM'000
As at 31 December 2025			
Contributions from TCPs of BMSC	18,815	-	18,815
Contributions from BMSC	-	85,000	85,000
CGF	18,815	85,000	103,815
Contributions from CPs of BMDC	52,195	-	52,195
Contributions from BMDC	-	10,000	10,000
DCF	52,195	10,000	62,195
Total cash and bank balances of Clearing Funds	71,010	95,000	166,010

15. CASH AND BANK BALANCES OF THE GROUP

	As at 31.3.2026 RM'000	As at 31.12.2025 RM'000
Cash and bank balances	10,432	9,240
Deposits for short-term funding requirements	304,744	340,222
Cash and cash equivalents	315,176	349,462
Deposits not for short-term funding requirements	65,638	54,950
Total cash and bank	380,814	404,412

16. CAPITAL COMMITMENTS

Capital commitments for the purchase of property, plant and equipment and computer software not provided for in the Condensed Report as at the end of the financial period are as follows:

	As at 31.3.2026 RM'000	As at 31.12.2025 RM'000
Approved and contracted for:		
Computers and office automation	8,017	3,453
Office equipment and renovation	3,871	1,581
	11,888	5,034
Approved but not contracted for:		
Computers and office automation	25	2,331
Office equipment and renovation	60	8
	85	2,339

17. CONTINGENT ASSETS AND LIABILITIES

There were no contingent assets and contingent liabilities as at 31 March 2026.

18. CHANGES IN COMPOSITION OF THE GROUP

There were no changes in the composition of the Group during the year-to-date ended 31 March 2026.

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

19. OPERATING LEASE ARRANGEMENTS

The Group has entered into operating lease arrangements as the lessor for the lease of office space in its building. The future aggregate minimum lease payments receivable under the operating leases contracted for but not recognised in the financial statements as receivables are as follows:

	As at 31.3.2026 RM'000	As at 31.12.2025 RM'000
Not later than 1 year	200	154
Later than 1 year and not later than 5 years	194	186
Later than 5 years	90	-
Total future minimum lease receivables	484	340

20. FINANCIAL INSTRUMENTS

20.1 Classification

The following table analyses the financial assets and financial liabilities of the Group in the condensed consolidated statement of financial position by the classes and categories of financial instruments to which they are assigned by their measurement basis.

	As at 31.3.2026 RM'000	As at 31.12.2025 RM'000
Assets		
Financial asset at FVTOCI		
Investment securities - unquoted bonds	75,842	75,963
Financial assets at amortised cost		
Staff loans receivable	409	428
Trade receivables	94,028	70,584
Other receivables which are financial assets*	6,009	6,330
Cash for equity margins, derivatives trading margins, security deposits, eDividend and eRights distributions, gold dinar, carbon credits and debt fundraising	2,371,493	2,166,934
Cash and bank balances of Clearing Funds	165,910	166,010
Cash and bank balances of the Group	380,814	404,412
	3,018,663	2,814,698
Total financial assets	3,094,505	2,890,661
Liabilities		
Financial liabilities at amortised cost		
Trade payables	2,347,121	2,156,115
Participants' contributions to Clearing Funds	70,910	71,010
Other payables which are financial liabilities**	76,366	59,955
Lease liabilities	8,065	7,932
Total financial liabilities	2,502,462	2,295,012

* Other receivables which are financial assets include deposits, interest/profit income and sundry receivables, net of allowance for impairment losses.

** Other payables which are financial liabilities include the amount due to the Securities Commission Malaysia and sundry payables.

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

20. FINANCIAL INSTRUMENTS (CONT'D)

20.2 Fair value

(a) Financial instruments that are carried at fair value

Financial assets at FVTOCI are measured at different measurement hierarchies (i.e. Levels 1, 2 and 3). The hierarchies reflect the level of objectiveness of inputs used when measuring the fair value.

(i) Level 1: Quoted prices (unadjusted) of identical assets in active markets

The Group does not have any financial instruments measured at Level 1 as at 31 March 2026 and 31 December 2025.

(ii) Level 2: Inputs other than at quoted prices included within Level 1 that are observable for the assets, either directly (prices) or indirectly (derived from prices)

Unquoted bonds are measured at Level 2. The fair value of unquoted bonds is determined by reference to the published market bid prices based on information provided by Bond Pricing Agency Malaysia Sdn. Bhd..

(iii) Level 3: Inputs for the assets that are not based on observable market data (unobservable inputs)

The Group does not have any financial instruments measured at Level 3 as at 31 March 2026 and 31 December 2025.

	As at 31.3.2026 RM'000	As at 31.12.2025 RM'000
Level 2		
Investment securities - unquoted bonds	75,842	75,963

The carrying amounts of financial assets and financial liabilities at amortised cost are reasonable approximation of their fair values due to their short-term nature.

21. EVENT AFTER THE REPORTING PERIOD

There was no material event subsequent to the year-to-date ended 31 March 2026.

22. SIGNIFICANT EVENT DURING THE FINANCIAL YEAR

There was no significant event during the year-to-date ended 31 March 2026.

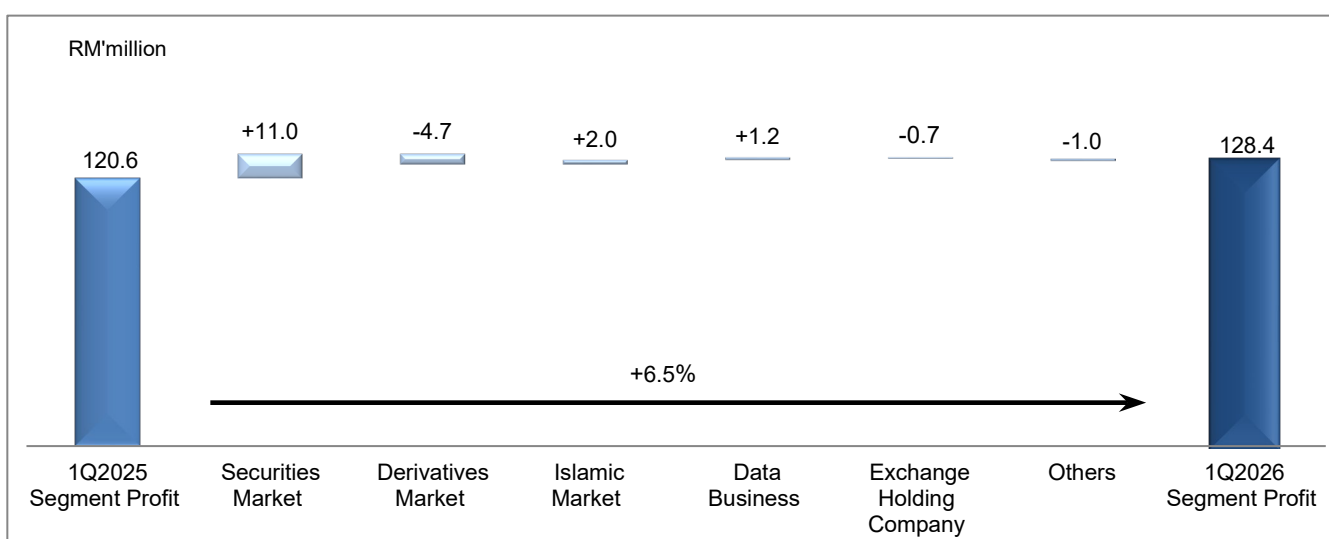
PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

23. OPERATING SEGMENTS REVIEW

1Q2026 vs. 1Q2025

Profit before tax and zakat ("PBT") for the quarter ended 31 March 2026 ("1Q2026") was RM98.6 million, an increase of 7.9 per cent compared to RM91.4 million for the quarter ended 31 March 2025 ("1Q2025"). PBT is made up of segment profits less overheads (as depicted in Note 11). The cost-to-income ratio in 1Q2026 was at 54%, an increase of 4 percentage points compared to 50% in 1Q2025 mainly due to higher operating expenses in 1Q2026.

Total segment profit for 1Q2026 was RM128.4 million, an increase of 6.5 per cent compared to RM120.6 million in 1Q2025. The movements in the segment profit are shown in the chart below:



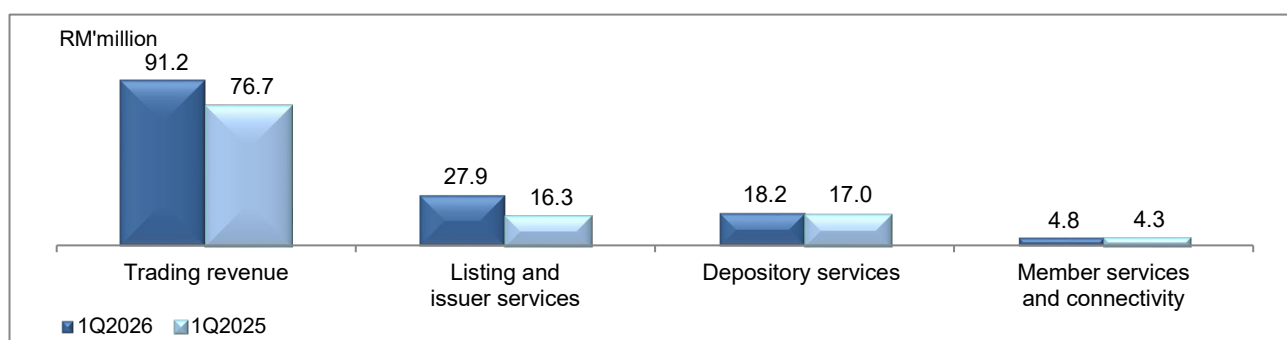
Total comprehensive income for 1Q2026 was at RM72.2 million, an increase of 5.9 per cent compared to RM68.2 million in 1Q2025 mainly due to higher profit recorded in 1Q2026.

Securities Market

The Securities Market recorded a segment profit of RM101.3 million in 1Q2026, an increase of 12.1 per cent compared to RM90.3 million in 1Q2025 mainly due to higher operating revenue in 1Q2026.

(i) Operating Revenue

The Securities Market's operating revenue for 1Q2026 was RM142.1 million, an increase of 24.4 per cent compared to RM114.3 million in 1Q2025. Details by revenue category are shown in the chart below:



**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

23. OPERATING SEGMENTS REVIEW (CONT'D)

1Q2026 vs. 1Q2025 (cont'd)

Securities Market (cont'd)

(i) Operating Revenue (cont'd)

- > Trading revenue increased by 18.9 per cent to RM91.2 million in 1Q2026 from RM76.7 million in 1Q2025 mainly due to higher Average Daily Trading Value ("ADV") for On-Market Trades ("OMT") and Direct Business Transactions ("DBT"), which increased by 25.0 per cent to RM3.5 billion in 1Q2026 from RM2.8 billion in 1Q2025. Trading velocity in 1Q2026 was higher by 6 percentage points at 39% compared to 33% in 1Q2025.
- > Listing and issuer services revenue increased by 71.2 per cent to RM27.9 million in 1Q2026 from RM16.3 million in 1Q2025 mainly due to higher initial and annual listing fees earned from higher number of structured warrants and revision on the fees effective 1 January 2026 respectively.
- > Depository services revenue increased by 7.3 per cent to RM18.2 million in 1Q2026 from RM17.0 million in 1Q2025 mainly due to higher public issue fees and Securities Borrowing & Lending ("SBL") fees earned from a large Initial Public Offering ("IPO") and a higher number of SBL Negotiated Transactions ("SBLNT"), respectively.

Key operating drivers of the Securities Market are as follows:

Key operating drivers		1Q2026	1Q2025	Changes (%)
ADV (OMT)	(RM'billion)	3.34	2.63	27.0
ADV (DBT)	(RM'billion)	0.16	0.17	(5.9)
Total ADV (OMT and DBT)	(RM'billion)	3.50	2.80	25.0
Average daily trading volume (OMT)	(billion shares)	3.03	3.07	(1.3)
Average daily trading volume (DBT)	(billion shares)	0.25	0.30	(16.7)
Total average daily trading volume (OMT and DBT)	(billion shares)	3.28	3.37	(2.7)
FBMKLCI	(points)	1,690.36	1,513.65	11.7
Effective clearing fee rate	(basis points)	2.35	2.47	(4.9)
Velocity	(per cent)	39	33	6.0
Number of IPOs (including business trust)		16	14	14.3
Number of new structured warrants listed		621	479	29.6
Total funds raised:				
- IPOs	(RM'million)	3,404.44	1,265.11	169.1
- Secondary issues	(RM'million)	1,436.35	900.81	59.5
Market capitalisation as at end of the period	(RM'billion)	2,084.85	1,871.07	11.4
Number of trading days		58	58	-

(ii) Operating Expenses

Segment expenses increased by 62.9 per cent to RM43.9 million in 1Q2026 compared to RM27.0 million in 1Q2025 mainly due to SC regulatory fees which came into effect on 1 January 2026, and higher staff costs in 1Q2026.

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

23. OPERATING SEGMENTS REVIEW (CONT'D)

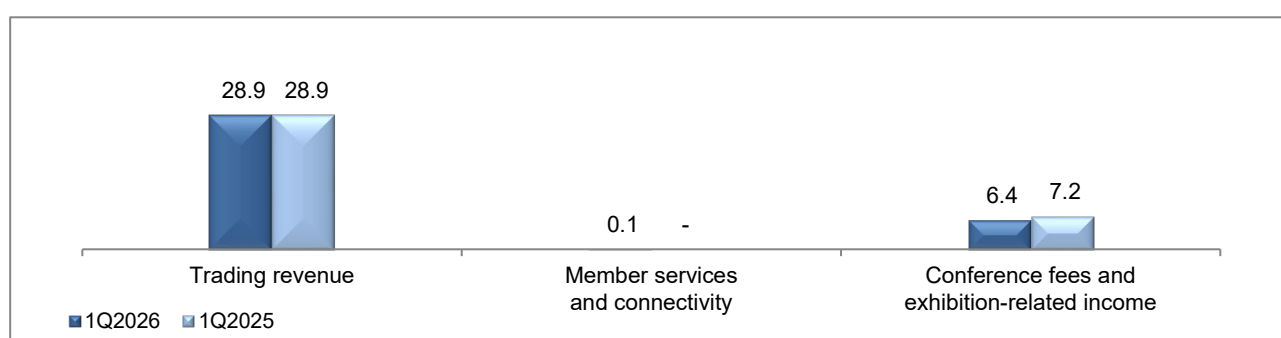
1Q2026 vs. 1Q2025 (cont'd)

Derivatives Market

The Derivatives Market recorded a segment profit of RM12.3 million in 1Q2026, a decrease of 27.6 per cent from RM17.0 million in 1Q2025 mainly due to higher operating expenses in 1Q2026.

(i) Operating Revenue

The Derivatives Market's operating revenue for 1Q2026 was RM35.4 million, a decrease of 1.8 per cent compared to RM36.1 million in 1Q2025. Details by revenue category are shown in the chart below:



- > Conference fees and exhibition-related income decreased by 10.6 per cent to RM6.4 million in 1Q2026 from RM7.2 million in 1Q2025, mainly due to a lower number of participants at its annual Palm and Lauric Oils Price Outlook Conference & Exhibition ("POC").

Key operating drivers of the Derivatives Market are as follows:

Key operating drivers	1Q2026	1Q2025	Changes (%)
Crude Palm Oil Futures ("FCPO") contracts	5,257,374	4,960,694	6.0
FTSE Bursa Malaysia KLCI Futures ("FKLI") contracts	910,913	917,515	(0.7)
Other contracts	65,980	48,484	36.1
Total contracts	6,234,267	5,926,693	5.2
Average daily number of contracts traded	107,487	102,184	5.2
Average number of open interest positions	284,278	286,304	(0.7)
Number of trading days	58	58	-

(ii) Operating Expenses

Segment expenses increased by 19.3 per cent to RM24.1 million in 1Q2026 compared to RM20.2 million in 1Q2025 mainly due to SC regulatory fees which came into effect on 1 January 2026, and higher staff costs in 1Q2026.

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

23. OPERATING SEGMENTS REVIEW (CONT'D)

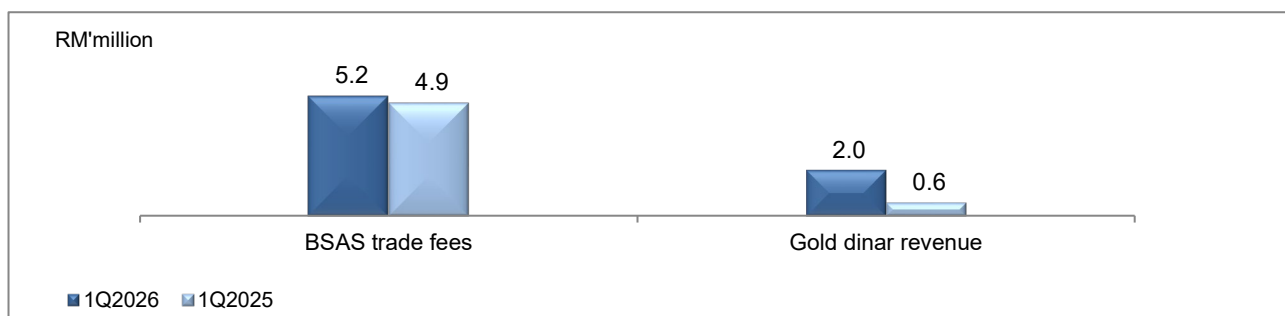
1Q2026 vs. 1Q2025 (cont'd)

Islamic Market

The Islamic Market recorded a segment profit of RM3.9 million in 1Q2026, an increase of 105.9 per cent from RM1.9 million in 1Q2025, mainly due to higher operating revenue in 1Q2026.

(i) Operating Revenue

The Islamic Market's operating revenue for 1Q2026 was RM7.2 million, an increase of 31.6 per cent compared to RM5.5 million in 1Q2025. Details by revenue category are shown in the chart below:



- > Gold dinar revenue increased to RM2.0 million in 1Q2026 from RM0.6 million in 1Q2025 mainly due to a higher volume of Bursa Gold dinar transacted, which increased to 209.2 kg in 1Q2026 compared to 46.9 kg in 1Q2025.

Key operating drivers of the Islamic Market are as follows:

Key operating drivers		1Q2026	1Q2025	Changes (%)
BSAS ADV	(RM'million)	50,682	49,974	1.4
BSAS value traded	(RM'million)	2,939,553	2,898,508	1.4
Number of BSAS trading days		58	58	-
Bursa Gold dinar transacted	(kg)	209.2	46.9	345.9

(ii) Operating Expenses

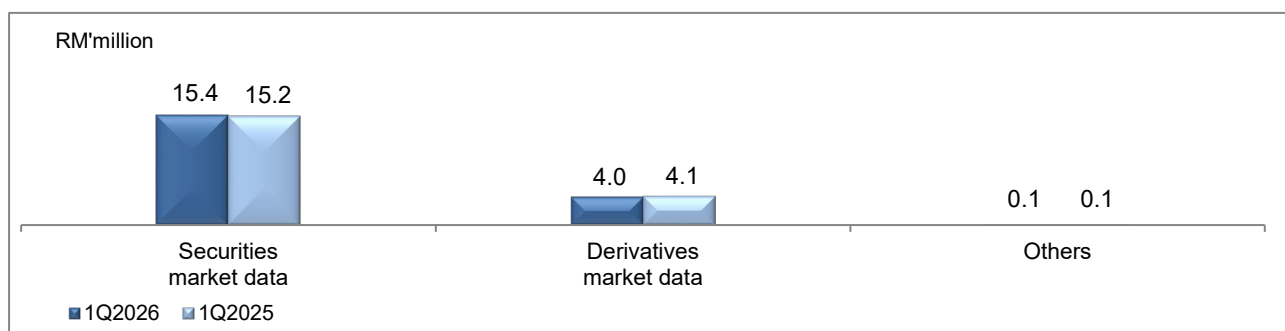
Segment expenses decreased by 5.0 per cent to RM3.4 million in 1Q2026 compared to RM3.6 million in 1Q2025.

Data Business

The Data Business recorded a segment profit of RM15.9 million in 1Q2026, an increase of 8.5 per cent from RM14.7 million in 1Q2025.

(i) Operating Revenue

The Data Business's operating revenue for 1Q2026 was RM19.5 million, a marginal increase of 0.7 per cent compared to RM19.4 million in 1Q2025. Details by revenue category are shown in the chart below:



**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

23. OPERATING SEGMENTS REVIEW (CONT'D)

1Q2026 vs. 1Q2025 (cont'd)

Data Business (cont'd)

(ii) Operating Expenses

Segment expenses decreased by 23.0 per cent to RM3.7 million in 1Q2026 compared to RM4.8 million in 1Q2025, mainly due to lower staff costs incurred in 1Q2026.

Exchange Holding Company

The Exchange Holding Company recorded a higher segment loss of RM2.4 million in 1Q2026 compared to RM1.7 million in 1Q2025 mainly due to higher staff costs in 1Q2026.

Others

The Other segment comprises the multi-environment product exchange, the debt fundraising platform for small to mid-sized companies, the reporting platform for bond traders and the offshore market exchange. This segment recorded a higher segment loss of RM2.6 million in 1Q2026 compared to RM1.6 million in 1Q2025, mainly due to higher staff costs in 1Q2026.

Overheads

Overheads refer to the costs incurred on support services rendered to all the operating segments. Overheads increased by 2.0 per cent to RM29.8 million in 1Q2026 compared to RM29.2 million in 1Q2025.

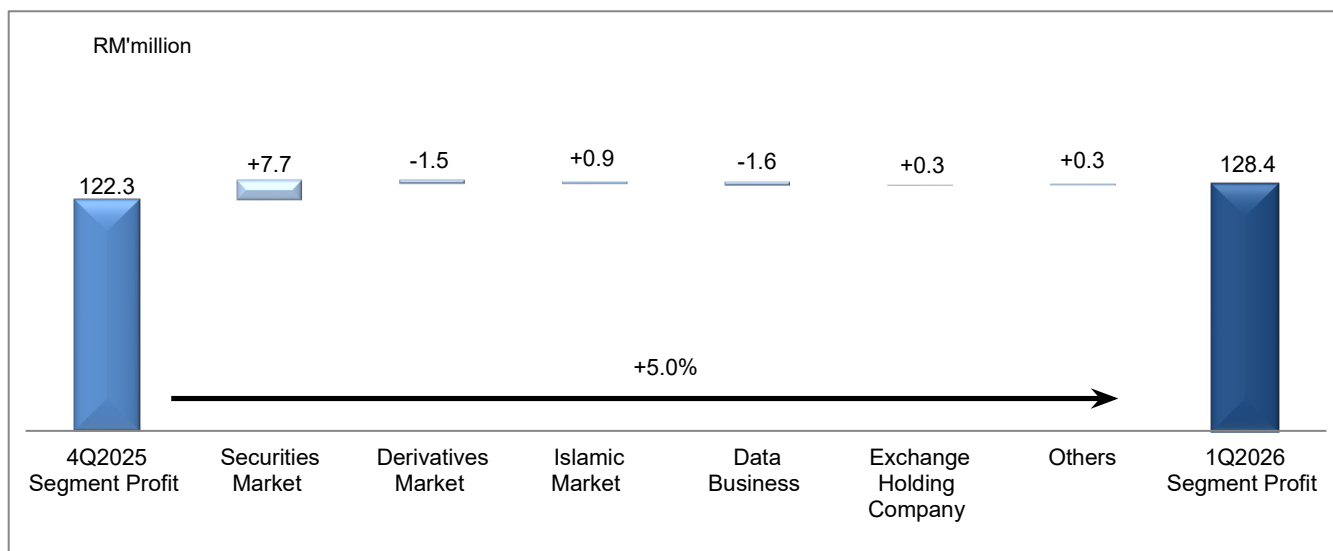
**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

24. MATERIAL CHANGE IN THE PERFORMANCE OF OPERATING SEGMENTS FOR THE CURRENT QUARTER COMPARED WITH THE IMMEDIATE PRECEDING QUARTER

Financial Results For The Quarter Ended	31.3.2026 RM'000	31.12.2025 RM'000	Changes %
Operating revenue	206,862	183,673	12.6
Other income	7,215	7,197	0.3
	214,077	190,870	12.2
Staff costs	(55,047)	(53,613)	2.7
Depreciation and amortisation	(9,458)	(9,325)	1.4
Marketing and development expenses	(7,183)	(7,102)	1.1
IT maintenance	(12,663)	(12,277)	3.1
Service fees	(6,059)	(6,043)	0.3
SC regulatory fees	(8,752)	-	100.0
Other operating expenses	(16,162)	(18,956)	(14.7)
Profit from operations	98,753	83,554	18.2
Finance costs	(133)	(133)	-
PBT	98,620	83,421	18.2

PBT for 1Q2026 was RM98.6 million, an increase of 18.2 per cent from RM83.4 million in the quarter ended 31 December 2025 ("4Q2025"). PBT is made up of segment profits less overheads. The cost-to-income ratio in 1Q2026 was lower by 2 percentage points at 54% compared to 56% in 4Q2025 mainly due to higher operating revenue in 1Q2026.

Total segment profit for 1Q2026 was RM128.4 million, an increase of 5.0 per cent from RM122.3 million in 4Q2025. The quarter-on-quarter movements in the segment profits are shown in the chart below:



Securities Market

The Securities Market recorded a segment profit of RM101.3 million in 1Q2026, an increase of 8.2 per cent from RM93.6 million in 4Q2025 mainly due to higher operating revenue in 1Q2026.

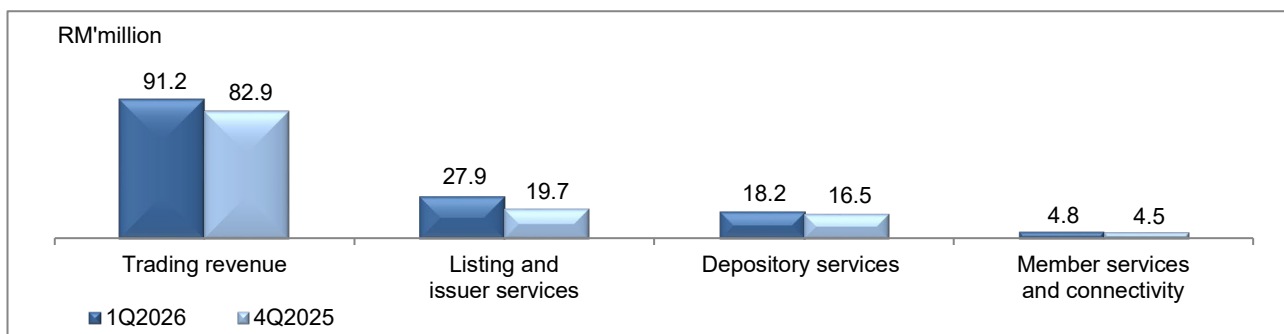
**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

24. MATERIAL CHANGE IN THE PERFORMANCE OF OPERATING SEGMENTS FOR THE CURRENT QUARTER COMPARED WITH THE IMMEDIATE PRECEDING QUARTER (CONT'D)

Securities Market (cont'd)

(i) Operating Revenue

The Securities Market's operating revenue for 1Q2026 was RM142.1 million, an increase of 15.0 per cent compared to RM123.6 million in 4Q2025. Details by revenue category are shown in the chart below:



- > Trading revenue increased by 10.0 per cent to RM91.2 million in 1Q2026 from RM82.9 million in 4Q2025 mainly due to higher ADV for OMT and DBT, which increased by 16.3 per cent to RM3.5 billion in 1Q2026 compared to RM3.0 billion in 4Q2025.
- > Listing and issuer services revenue increased by 41.8 per cent to RM27.9 million in 1Q2026 compared to RM19.7 million in 4Q2025 mainly due to the higher annual listing fees earned from the revision of the fees effective 1 January 2026.
- > Depository services revenue increased by 10.2 per cent to RM18.2 million in 1Q2026 from RM16.5 million in 4Q2025 mainly due to higher public issue fees and account opening fees earned in 1Q2026 compared to 4Q2025.

Key operating drivers of the Securities Market are as follows:

Key operating drivers		1Q2026	4Q2025	Changes (%)
ADV (OMT)	(RM'billion)	3.34	2.67	25.1
ADV (DBT)	(RM'billion)	0.16	0.34	(52.9)
Total ADV (OMT and DBT)	(RM'billion)	3.50	3.01	16.3
Average daily trading volume (OMT)	(billion shares)	3.03	3.48	(12.9)
Average daily trading volume (DBT)	(billion shares)	0.25	0.25	-
Total average daily trading volume (OMT and DBT)	(billion shares)	3.28	3.73	(12.1)
FBMKLCI	(points)	1,690.36	1,680.11	0.6
Effective clearing fee rate	(basis points)	2.35	2.40	(2.1)
Velocity	(per cent)	39	32	7.0
Number of IPOs		16	19	(15.8)
Number of new structured warrants listed		621	538	15.4
Total funds raised:				
- IPOs	(RM'million)	3,404.44	1,601.01	112.6
- Secondary issues	(RM'million)	1,436.35	1,198.26	19.9
Market capitalisation as at end of the period	(RM'billion)	2,084.85	2,064.39	1.0
Number of trading days		58	64	-6 days

(ii) Operating Expenses

Segment expenses increased by 34.0 per cent to RM43.9 million in 1Q2026 compared to RM32.8 million in 4Q2025 mainly due to SC regulatory fees which came into effect on 1 January 2026, and higher staff costs in 1Q2026.

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

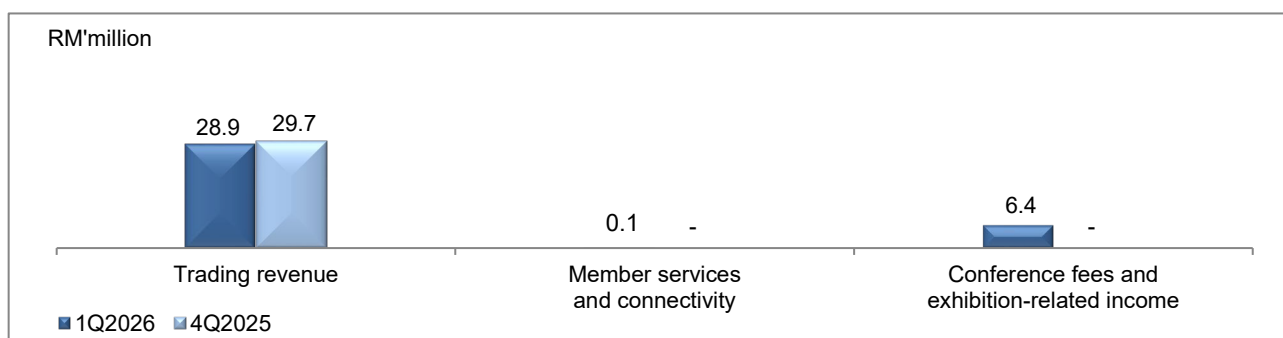
24. MATERIAL CHANGE IN THE PERFORMANCE OF OPERATING SEGMENTS FOR THE CURRENT QUARTER COMPARED WITH THE IMMEDIATE PRECEDING QUARTER (CONT'D)

Derivatives Market

The Derivatives Market recorded a segment profit of RM12.3 million in 1Q2026, a decrease of 10.9 per cent from RM13.8 million in 4Q2025 mainly due to higher operating expenses in 1Q2026.

(i) Operating Revenue

The Derivatives Market's operating revenue for 1Q2026 was RM35.4 million, an increase of 19.2 per cent from RM29.7 million in 4Q2025. Details by revenue category are shown in the chart below:



- > Trading revenue decreased by 2.3 per cent to RM28.9 million in 1Q2026 from RM29.7 million in 4Q2025 mainly due to lower collateral management fees as well as a lower number of trading days in 1Q2026 compared to 4Q2025.
- > Conference fees and exhibition-related income relate to the annual POC event, which was held in 1Q2026.

Key operating drivers of the Derivatives Market are as follows:

Key operating drivers	1Q2026	4Q2025	Changes (%)
FCPO contracts	5,257,374	5,294,779	(0.7)
FKLI contracts	910,913	884,827	2.9
Other contracts	65,980	53,408	23.5
Total contracts	6,234,267	6,233,014	-
Average daily number of contracts traded	107,487	97,391	10.4
Average number of open interest positions	284,278	324,912	(12.5)
Number of trading days	58	64	-6 days

(ii) Operating Expenses

Segment expenses increased by 36.5 per cent to RM24.1 million in 1Q2026 compared to RM17.6 million in 4Q2025 mainly due to SC regulatory fees which effective 1 January 2026, and higher staff costs in 1Q2026.

Islamic Market

The Islamic Market recorded a segment profit of RM3.9 million in 1Q2026, an increase of 30.5 per cent from RM3.0 million in 4Q2025 mainly due to higher Gold dinar revenue in 1Q2026.

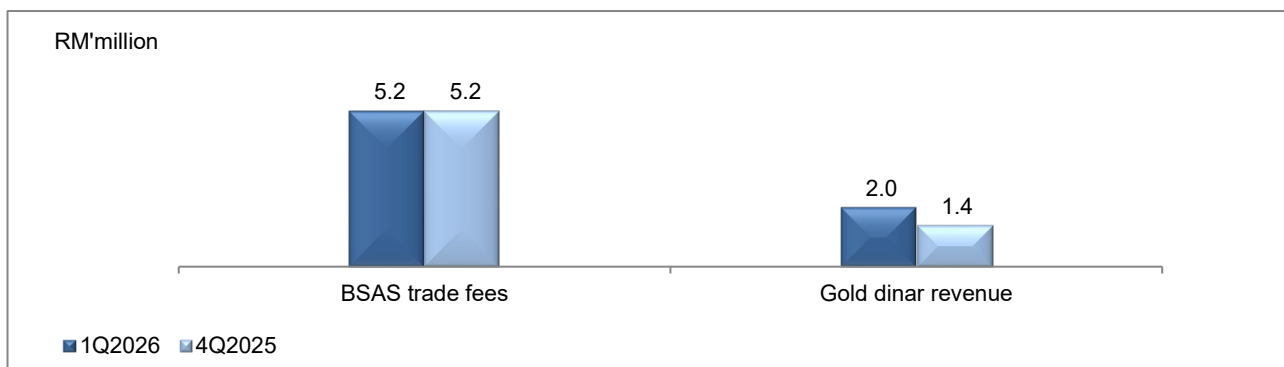
**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

24. MATERIAL CHANGE IN THE PERFORMANCE OF OPERATING SEGMENTS FOR THE CURRENT QUARTER COMPARED WITH THE IMMEDIATE PRECEDING QUARTER (CONT'D)

Islamic Market (cont'd.)

(i) Operating Revenue

The Islamic Market's operating revenue for 1Q2026 was RM7.2 million, an increase of 9.5 per cent from RM6.6 million in 4Q2025. Details by revenue category are shown in the chart below:



Key operating drivers of the Islamic Market are as follows:

Key operating drivers		1Q2026	4Q2025	Changes (%)
BSAS ADV	(RM'million)	50,682	46,568	8.8
BSAS value traded	(RM'million)	2,939,553	2,980,371	(1.4)
Number of BSAS trading days		58	64	-6 days
Bursa Gold dinar transacted	(kg)	209.2	115.1	81.7

(ii) Operating Expenses

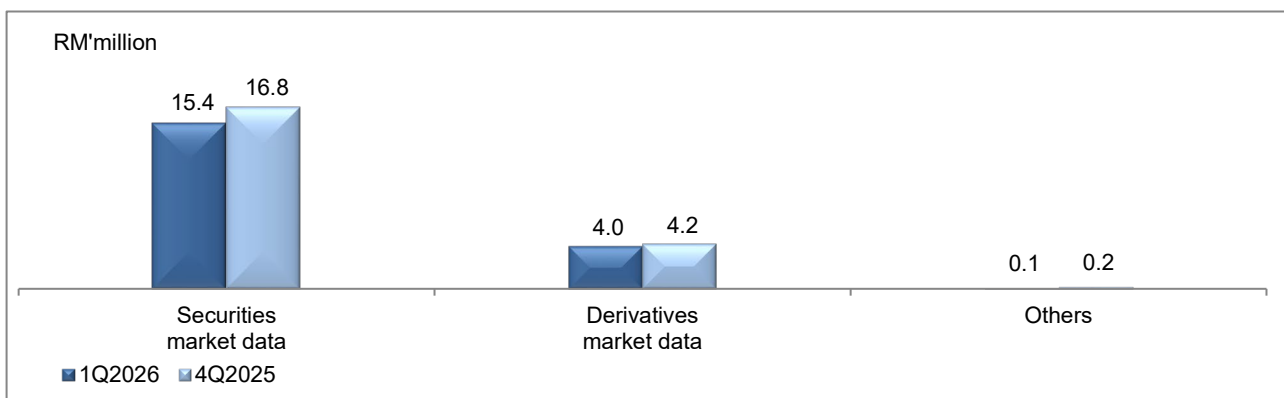
Segment expenses decreased by 6.1 per cent to RM3.4 million in 1Q2026 compared to RM3.7 million in 4Q2025.

Data Business

The Data Business recorded a segment profit of RM15.9 million in 1Q2026, a decrease of 9.1 per cent from RM17.5 million in 4Q2025 mainly due to lower operating revenue in 1Q2026.

(i) Operating Revenue

The Data Business's operating revenue for 1Q2026 was RM19.5 million, a decrease of 7.6 per cent compared to RM21.2 million in 4Q2025. Details by revenue category are shown in the chart below:



**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET
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24. MATERIAL CHANGE IN THE PERFORMANCE OF OPERATING SEGMENTS FOR THE CURRENT QUARTER COMPARED WITH THE IMMEDIATE PRECEDING QUARTER (CONT'D)

Data Business (cont'd)

(i) Operating Revenue (cont'd)

- > Securities market data revenue decreased by 7.9 per cent to RM15.4 million in 1Q2026 from RM16.8 million in 4Q2025 mainly due to lower number of subscribers in 1Q2026.

(ii) Operating Expenses

Segment expenses remained fairly stable at RM3.7 million in 1Q2026 and 4Q2025 respectively.

Exchange Holding Company

The Exchange Holding Company recorded a lower segment loss of RM2.4 million in 1Q2026 compared to RM2.7 million in 4Q2025.

Others

The Other segment comprises the multi-environment product exchange, the debt fundraising platform for small to mid-sized companies, the reporting platform for bond traders and the offshore market exchange. This segment recorded a lower segment loss of RM2.6 million in 1Q2026 compared to RM2.9 million in 4Q2025.

Overheads

Overheads refer to the costs incurred on support services rendered to all the operating segments. Overheads decreased by 23.4 per cent to RM29.8 million in 1Q2026 compared to RM38.9 million in 4Q2025 mainly due to lower staff costs, professional fees and building maintenance expenses incurred in 1Q2026.

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET
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25. COMMENTARY ON PROSPECTS AND TARGETS

Bursa Malaysia remains well-positioned as a resilient and adaptive marketplace, underpinned by diversified market segments and sustained investor engagement.

Bank Negara Malaysia, in its Annual Report released on 31 March 2026, projects Malaysia's economy to grow between 4% and 5% in 2026, supported by domestic demand, expansion in investments and sustained global demand. The International Monetary Fund's ("IMF"), in its April 2026 World Economic Outlook, revised Malaysia's growth forecast upward to 4.7% (from 4.3% in January 2026). Globally, the IMF projects 2026 growth at 3.1%, moderating from 3.3%, reflecting continued risks from geopolitical developments — particularly in the Middle East — and trade tariff uncertainties. The Exchange remains cautiously optimistic about Malaysia's economic prospects, as the country navigates through the geopolitical tensions in the Middle East.

Securities Market

Geopolitical tensions which have caused disruptions to global oil supply chains, and trade tariff uncertainties, will continue to influence trading activity. The Exchange expects sustained market vibrancy through various initiatives including healthy IPO pipeline and continuous stakeholder engagements.

Derivatives Market

Disruptions to global energy supply have heightened demand for bioenergy, supporting trading and hedging activity in FCPO. FKLI activity continues to be shaped by broader geopolitical and market sentiment.

Islamic Markets

The Exchange continues to broaden its Shariah-compliant product and service offerings to deepen market liquidity and attract broader participation. BSAS trading is expected to remain resilient, while Bursa Gold Dinar will expand its marketing efforts to diversify its investor base.

Sustainability

In support of the National Sustainability Reporting Framework, the Exchange continues to deliver value-added services for sustainability reporting. Bursa Malaysia Carbon Market Sdn. Bhd. and Bursa Malaysia RAM Capital Sdn. Bhd. will enhance their respective offerings through ongoing market development and stakeholder engagement.

Activities

As part of Malaysia's National Investment Programme launched on 18 April 2026, Bursa Malaysia is actively supporting initiatives to deepen capital market participation and drive domestic and foreign investment flows. The Exchange plays a pivotal role in this national agenda by facilitating orderly capital formation and expanding market access.

Bursa Malaysia is currently developing its four-year strategic roadmap, which will chart the Exchange's direction and priorities through to 2030. The roadmap will provide a forward-looking framework aligned to evolving market needs, positioning Bursa Malaysia for sustainable long-term growth.

Notwithstanding ongoing global uncertainties, the Exchange remains committed to delivering against the following headline Key Performance Indicators ("KPIs") for the financial year ending 2026:

Financial KPIs	
Return on Equity ("ROE")	ROE of 27% to 30%
Non-trading revenue ("NTR")	NTR growth rate of more than 10% (from FY2025).
Non-financial KPIs	
IPO market capitalisation	RM28.0 billion in total IPO market capitalisation.
Reduction in organisation's carbon footprint	Reduction of at least 25% of Scope 1 & 2 emissions compared to the Exchange's FY2022 baseline.

The headline KPIs are targets or aspirations set by the Company as a transparent performance management practice. These headline KPIs shall not be construed as either forecasts, projections or estimates of the Company or representations of any future performance, occurrence or matter as the headline KPIs are merely a set of targets/aspirations of future performance aligned to the Company's strategy.

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET
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26. INCOME TAX EXPENSE AND ZAKAT

	Quarter and Year-To-Date Ended		
	31.3.2026 RM'000	31.3.2025 RM'000	Changes %
Income tax	23,042	17,646	30.6
Deferred tax	3,093	5,654	(45.3)
Total income tax expense	26,135	23,300	12.2
Zakat	228	108	111.1
Total income tax expense and zakat	26,363	23,408	12.6

Income tax is calculated at the Malaysian statutory tax rate of 24% of the estimated assessable profit for the current period and previous corresponding period.

The effective tax rate of the Group for the current period and previous corresponding period were higher than the statutory tax rate principally due to certain expenses that were not deductible for tax purposes.

27. TRADE RECEIVABLES

	As at 31.3.2026 RM'000	As at 31.12.2025 RM'000
Trade receivables	96,752	72,947
Less: Allowance for impairment losses	(2,724)	(2,363)
	94,028	70,584

The ageing analysis of the Group's trade receivables is as follows:

	As at 31.3.2026 RM'000	As at 31.12.2025 RM'000
Not past due and not credit impaired	70,514	54,136
Past due and not credit impaired:		
< 30 days	5,844	6,056
31 - 60 days	9,496	3,129
61 - 90 days	1,628	1,080
91 - 180 days	3,918	4,577
> 181 days	3,321	2,233
Credit impaired	2,031	1,736
Trade receivables (gross)	96,752	72,947
Less: Allowance for impairment losses	(2,724)	(2,363)
	94,028	70,584

Trade receivables that are past due and not impaired are creditworthy debtors. The Group has no significant concentration of credit risk that may arise from exposures to a single clearing participant or counterparty.

28. CORPORATE PROPOSAL

There was no corporate proposal announced that is not completed as at the reporting date.

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

29. BORROWINGS AND DEBT SECURITIES

As at the reporting date, there were no borrowings and the Group has not issued any debt securities.

30. CHANGES IN MATERIAL LITIGATION

There was no material litigation against the Group as at the reporting date.

31. DIVIDEND PAYABLE

There was no dividend declared in respect of the current quarter and the corresponding quarter in the previous year.

32. BASIC AND DILUTED EARNINGS PER SHARE ("EPS")

	Quarter and Year-To-Date Ended	
	31.3.2026	31.3.2025
Profit attributable to the owners of the Company (RM'000)	72,831	68,421
Weighted average number of ordinary shares in issue ('000)	809,299	809,299
Basic and diluted EPS (sen)	9.0	8.5

33. NET ASSETS PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY

Net assets per share as at 31 March 2026 stood at RM0.94, a decrease of 5.1% compared to RM0.99 as at 31 December 2025 mainly due to final dividend for the financial year ended 31 December 2025 paid in 1Q2026.

34. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the financial statements for the financial year ended 31 December 2025 was unmodified.

35. REVIEW BY EXTERNAL AUDITORS

The Board had engaged the external auditors to review and report on the Condensed Report of Bursa Malaysia Berhad for the quarter and year-to-date ended 31 March 2026 in accordance with the International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity".

The external auditors reported to the Board that nothing had come to their attention to cause them to believe that the Condensed Report was not prepared, in all material respects, in accordance with the MFRS 134 *Interim Financial Reporting* and IAS 34 *Interim Financial Reporting*. The report was made to the Board in accordance with the terms of the engagement letter with the external auditors and for no other purpose.

36. AUTHORISED FOR ISSUE

The Condensed Report was authorised for issue by the Board in accordance with a resolution of the Directors on 30 April 2026.