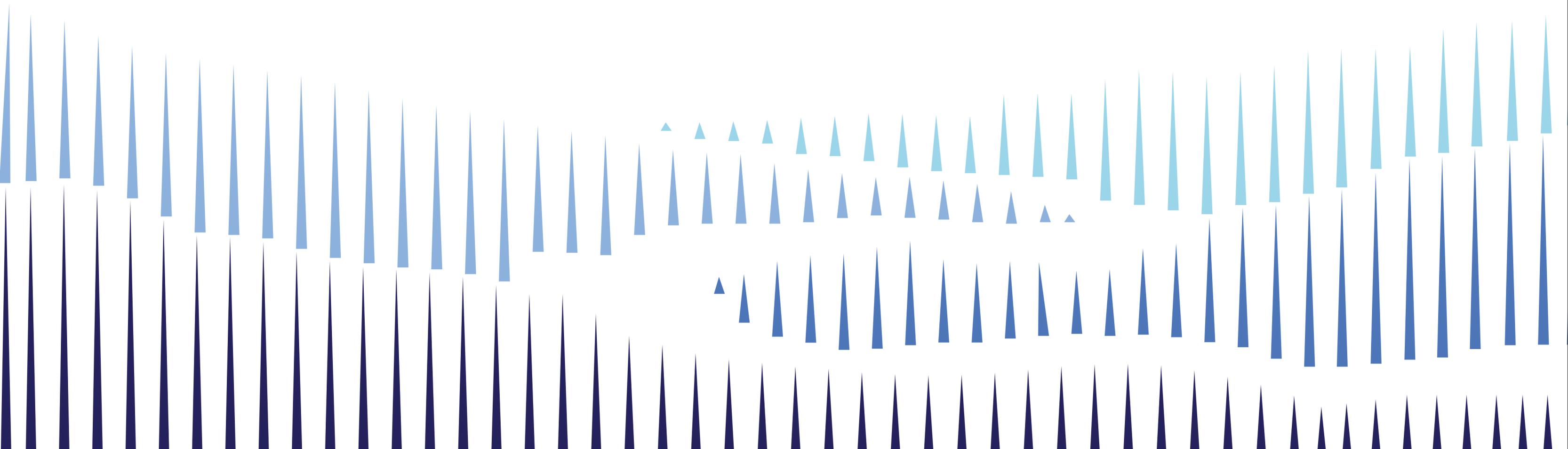


# Creating Opportunities, Growing Value



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## » Cross References

 Tells you where you can find more information within the reports

 Tells you where you can find more information online



### Online Sustainability Report 2025

Our Sustainability Report 2025 can be found online at [https://www.bursamalaysia.com/about\\_bursa/sustainability/sustainability\\_reports](https://www.bursamalaysia.com/about_bursa/sustainability/sustainability_reports)



## » Cover Rationale

The design utilises vertical lines of varying density to create a sense of momentum and depth. This visual progression symbolises Bursa Malaysia's continuous advancement and the broadening of its horizons as it expands the breadth and depth of its value proposition. The cover as a whole is shaded in the Exchange's corporate colours, reflecting its essential role in building a structured yet dynamic market focused on driving progress and creating enduring value.

# Basis of This Report

This Sustainability Report (SR) presents Bursa Malaysia Berhad and its group of companies' (Bursa Malaysia or the Exchange) disclosures on sustainability matters that influence our ability to create, preserve and deliver value. The report explains how these matters are governed, managed and measured and how they connect to our overall business strategy, performance and resilience.

Now in its 15<sup>th</sup> edition, this standalone SR complements our Integrated Annual Report (IAR) 2025 and should be read alongside it for a holistic view of how Bursa Malaysia integrates sustainability into business strategy, risk management and value creation. Both reports are available on our corporate website for wider accessibility and transparency.

## About Bursa Malaysia

Bursa Malaysia is a Shariah-compliant public listed company established in 1976 and listed in 2005. We operate and regulate a fully integrated exchange, offering a wide array of exchange-related products, services and solutions. As one of ASEAN's largest exchanges, Bursa Malaysia facilitates investment, trading and fundraising activities that drive economic growth and sustainable value creation. The Exchange also serves as a key advocate of good corporate governance and sustainability practices within the Malaysian capital market.

*For more details, refer to Overview of Bursa Malaysia in the IAR 2025.*

## Reporting Period, Scope and Boundaries

This SR covers Bursa Malaysia Berhad and its group of companies for the period 1 January 2025 to 31 December 2025, unless otherwise stated.

The Exchange measures its greenhouse gas (GHG) emissions in accordance with the Greenhouse Gas Protocol Corporate Accounting and Reporting Standard (2004). To identify and categorise value chain emissions, the GHG Protocol Corporate Value Chain (Scope 3) Standard (2011), which defines fifteen (15) categories of Scope 3 emissions, has been applied. The reporting boundary for GHG emissions encompasses both the organisational and operational boundaries of Bursa Malaysia, ensuring consistency with its financial reporting boundary.

## Reporting Guidelines, Guiding Principles, Frameworks, Standards and Sustainability-related Indices

This SR has been prepared with reference to internationally recognised guidelines, principles, frameworks, standards and sustainability-related indices.

### ▶▶ Global Goals

- United Nations Sustainable Development Goals (UN SDGs)

### ▶▶ Guiding Principles

- The Ten Principles of the UN Global Compact

### ▶▶ Reporting Frameworks

- Global Reporting Initiative (GRI) Standards 2021
- International Financial Reporting Standards (IFRS) Sustainability Disclosure Standards
  - IFRS S1 *General Requirements for Disclosure of Sustainability-related Financial Information* (IFRS S1)
  - IFRS S2 *Climate-related Disclosures* (IFRS S2) collectively referred to as the ISSB Standards.
- Malaysian Code on Corporate Governance (MCCG) by the Securities Commission Malaysia
- Science Based Targets initiative (SBTi)
- Sustainability Accounting Standards Board (SASB) - Security and Commodity Exchanges Standard
- World Federation of Exchanges (WFE) Sustainability Principles

### ▶▶ Sustainability-related Indices

- FTSE4Good Bursa Malaysia (F4GBM) Index
- CDP
- Sustainalytics

## Materiality

This SR reflects Bursa Malaysia's progress in managing nine identified Material Matters, which are categorised under five Priority Areas, and are guided by our Sustainability Policy and Sustainability Roadmap 2024-2026. The disclosures focus on Bursa Malaysia's operations, governance and activities where the Group exercises control or significant influence.

During the year, we supplemented our double materiality assessment with an additional step to shortlist sustainability risks and opportunities (SROs) which were financially material to the Exchange. These SROs are reported in accordance with the ISSB Standards.

*For more details on our ISSB Standards-related disclosures, refer to the ISSB Sustainability Statement in the IAR 2025.*

## Basis of This Report

### Board Approval

The Board of Directors (Board) has reviewed and validated this SR as a fair and balanced representation of Bursa Malaysia's performance for the year under review. The Board affirms its oversight role in the preparation of this report, ensuring that its development adheres to established governance practices and internal reporting procedures.

### Forward-Looking Statements

This SR includes forward-looking statements intended to provide stakeholders with insights into our perspectives and plans for the future. These statements are not guarantees or definitive predictions of Bursa Malaysia's future performance and readers are advised to interpret them with caution and avoid placing undue reliance on them.



### ASSURANCE

We strengthen the credibility and transparency of our sustainability disclosures through rigorous internal and external assurance processes.

#### Internal Assurance

- Reviewed by Bursa Malaysia's Group Internal Audit
- Endorsed by the Audit Committee

#### External Assurance

Bureau Veritas, an independent verifier, conducted a limited assurance engagement on selected indicators in this report.

For more details on the subject matter, scope and assurance conclusion, please refer to the Independent Limited Assurance Statement on page 111.

### Stakeholders



### Material Matters

#### Priority Area 1

- Economic Performance
- Market Ecosystem Development
- Customer Privacy

#### Priority Area 2

- Sustainability-focused Products and Services

#### Priority Area 3

- Environmental Management

#### Priority Area 4

- Business Ethics
- People Management

#### Priority Area 5

- Community Investment
- Sustainable Supply Chain Management

### FEEDBACK

We welcome feedback from our stakeholders on the disclosures presented in this report, as it helps us strengthen reporting practices and advance our contribution to a more sustainable future. Please direct any comments or queries to:

**Dr. Yeoh Ken Kyid**  
Director,  
Group Sustainability,  
10th Floor,  
Exchange Square,  
Bukit Kewangan,  
50200 Kuala Lumpur,  
Malaysia.

Tel: 03-2034 7335  
Email: ken.yeoh@  
bursamalaysia.com



**Tan Sri Abdul Farid Alias**  
Chairman

**Dato' Fad'l Mohamed**  
Chief Executive Officer

## Dear Stakeholders,

As the year draws to a close, we are pleased to present our SR 2025 which provides a detailed account of the sustainability-related efforts undertaken by Bursa Malaysia as a PLC. This includes how we manage our environmental footprint; enhance the utilisation, reliability and security of our trading infrastructure; and forge positive social impact through our community initiatives. At the same time, we have also produced our inaugural ISSB Sustainability Statement in-house, where we aim to lead by example, driving meaningful progress across all three environmental, social and governance (ESG) pillars.

This Report also provides an account of our extensive ESG capacity building and thought leadership initiatives as well as related product and service offerings, particularly those that facilitate Malaysian PLCs' adoption of sustainability best practices. Given the continuously volatile business environment and the multiple pressures presently impacting PLCs - from the imposition of trade tariffs and global supply chain disruption - our ESG efforts are intentionally more targeted, focusing on mandatory sustainability reporting using the ISSB Standards under the National Sustainability Reporting Framework (NSRF) and our GHG emissions calculation and disclosure, enabling wider decarbonisation efforts to lower both transition and physical risks.

## Joint Statement from the Chairman and Chief Executive Officer

### Malaysia and ASEAN Remain Committed to Sustainability Amidst Global Uncertainty

In 2025, we observed mixed signals pertaining to sustainability and ESG across differing jurisdictions worldwide. Even though most countries remain committed to pursuing sustainable development, some have expressed doubts regarding the impacts of climate change and the consequent need to shift away from the use of fossil fuels. In addition, there are also growing concerns over the increasing cost of compliance on competitiveness, especially given the plethora of ESG-related requirements put in place in recent years (e.g. the EU's Carbon Border Adjustment Mechanism or CBAM, Deforestation Regulation or EUDR). Consequently, overall momentum has slowed as regulators and markets recalibrate.

In contrast, ASEAN remains committed to advancing sustainability and transitioning towards a low carbon economy in the longer-term because we believe it is our responsibility to do so. Within this regional context, Malaysia is a leading proponent as reflected by the "Inclusivity and Sustainability" theme chosen for its ASEAN Chairmanship tenure. Despite the mixed global signals, we are staying the course: embedding ESG into market infrastructure, enabling credible disclosures and driving real-economy decarbonisation to position Malaysia's capital market as a catalyst for a just transition. This is evident in various national policies, regulation and frameworks, including the Energy Efficiency and Conservation Act (ECCA), requiring businesses to implement energy management systems and audits to drive efficiency and reduce emissions, and the National Climate Change Policy 2.0, which underpins Malaysia's Nationally Determined Commitments (NDCs) under the Paris Agreement.

For the private sector, there is now mandatory reporting in accordance with the ISSB Standards as stipulated by the NSRF for both listed and large unlisted Malaysian companies. Collectively, these measures indicate Malaysia's continued commitment to sustainability, ensuring alignment with global standards while enabling a just and orderly transition.

Overall, Bursa Malaysia's role as an Exchange is clear: we must facilitate credible and decision-useful disclosures, deepen and widen access to the capital market, and convene market participants to accelerate real-economy outcomes while holding ourselves to the same standards as a PLC. 2025 was a year in which we advanced this dual mandate with greater intentionality and pace.

### Leading by Example

The efforts initiated by Bursa Malaysia for all Malaysian PLCs to embrace sound ESG practices is ultimately underpinned by how the Exchange itself is walking the talk. Cognisant of this, we endeavour to lead in the adoption of exemplary sustainability practices. Our efforts were recognised in February 2025 when we won the "Best Climate Change Strategy in Asia — Stock Exchange" award by Asia Asset Management, affirming our leadership in fostering a low-carbon economy.

The Exchange has consistently endeavoured to uphold the highest standards of corporate governance, including the full adoption of practices recommended by the MCCG. We rank among the Top 50 in the ASEAN region at the 2025 ASEAN Corporate Governance Awards, affirming our commitment to transparency, accountability and ethical leadership.

In the area of climate action, we have set headline key performance indicators (KPIs) for the reduction of our own Scopes 1, 2 and 3 GHG emissions, in line with our SBTi commitment. In 2025 we are pleased to announce that Bursa Malaysia reduced its Scope 1 and 2 GHG emissions by 18.4% compared to 2024, and 21.3% against our 2022 baseline. The improvements were driven by initiatives such as the installation of solar photovoltaic (PV) panels on our premises, the purchase of renewable energy certificates (RECs) and various energy efficiency measures.

On the social front, we have positively impacted over 3,600 beneficiaries, with RM2.53 million channelled towards programmes designed to address Malaysia's most pressing social and environmental challenges. These initiatives prioritised uplifting underprivileged communities, empowering women and advancing youth-led climate action. Impact was amplified through strategic collaborations with non-governmental organisations, government agencies and educational institutions, ensuring broad reach and effectiveness. Each initiative was deliberately structured for long-term sustainability, extending benefits beyond immediate relief and fostering systemic change for an inclusive and resilient future.

On the sustainability reporting front, the Exchange has invested significant effort in producing its inaugural ISSB Sustainability Statement 2025, including early adoption of IFRS S1 beyond climate-related disclosures. This demonstrates our commitment to building robust internal capabilities to meet rising market expectations and strengthen our sustainability leadership.

## Joint Statement from the Chairman and Chief Executive Officer

### Nurturing the Malaysian Sustainability Ecosystem

To support the marketplace on the transition to reporting in accordance with the ISSB Standards, Bursa Malaysia has continued to prioritise capacity-building with initiatives like the Sustainability Accelerator Programme, launched in May 2025, to enhance PLC reporting and practices. To support this transition, we hosted workshops on the ISSB Standards in collaboration with the IFRS Foundation and UN Sustainable Stock Exchanges Initiative, equipping governance, finance and sustainability teams of PLCs with practical insights.

Our Centralised Sustainability Intelligence (CSI) Solution was designed to be a cornerstone for digital transformation in sustainability reporting. Enhanced with AI-powered tools like the Sustainability Ratings Analyser, AI-Sustainability Reporting (S1 and S2), and IFRS S1 and S2 Disclosures Gap Analysis, the CSI Solution enables efficient GHG emissions calculation, Scope 3 supplier engagement and alignment with the ISSB Standards.

We further accelerated climate action through the Bursa Carbon Exchange (BCX), the world's first Shariah-compliant voluntary carbon market, enabling emissions offsetting and carbon credit trading. Our flagship event, the 3rd Malaysia Carbon Market Forum (MCMF), gathered prominent stakeholders from the international carbon market community for important market dialogues that advance the regional carbon market development and enhance nature-based solutions and market readiness.

Set against the backdrop of Malaysia's chairmanship of ASEAN, the 2025 MCMF theme was anchored on the ASEAN Common Carbon Framework (ACCF), which was conceptualised by Bursa Malaysia to transform fragmented national carbon markets into a unified, interoperable regional system. These efforts demonstrate our broader aim to develop credible supply, strengthen demand signals, and elevate integrity so that carbon and nature instruments serve as meaningful complements to decarbonisation.

2025 also saw the launch of the F4GBM ETF, Malaysia's first sustainable and responsible investment (SRI)-qualified ETF, allowing investors to align their portfolios with responsible practices while encouraging listed companies to raise the bar on their ESG performance. Additionally, through collaborations such as with the World Economic Forum's Malaysia Centre4IR ESG Innovation Challenge in October 2025, we connected corporates with innovators to drive digital ESG solutions. We also supported the Kuala Lumpur Islamic Finance Forum, showcasing Shariah-compliant offerings like Bursa Gold Dinar which is highly accessible with low barrier to entry.

### Focused on Creating a Sustainable Future

Our vision is clear: to transform Malaysia's capital market into a powerful catalyst for climate action, mobilising capital, sparking innovation and creating a resilient economy that thrives in a net zero future. We are committed to turning ambition into action and building a marketplace where sustainability drives

competitiveness and long-term value. Our near-term priorities will be on closing capacity gaps, equipping PLCs to meet global standards and delivering scalable outcomes that position Malaysia as a leader in sustainable and inclusive growth.

Collaboration and transparency will continue to guide us as we advance sustainability from a marketplace perspective, leading by example as a PLC and setting new benchmarks through globally-aligned disclosures, including our inaugural ISSB Sustainability Statement. We thank our stakeholders for their partnership in this journey and invite continued engagement as we advance towards a sustainable future. Together, we are shaping a future where growth and responsibility go hand in hand — a future that is resilient, inclusive and enduring.



**Tan Sri Abdul Farid Alias**  
Chairman



**Dato' Fad'l Mohamed**  
Chief Executive Officer

# Our Sustainability Performance

# 2025

01 Strengthening Our Core	02 Driving Our Growth	03 Protecting Our Environment	04 Empowering Our Workforce	05 Advancing Our Communities
<p><b>PATAMI</b> (Profit after Tax, Zakat and Minority Interest)</p>  <p>2025: <b>RM250.2 million</b> 2024: RM310.1 million</p>	<p><b>Expanded FTSE4Good ESG assessment research universe</b> to all companies listed on the MAIN and ACE markets</p> 	<p><b>Reduced Scope 1 and 2 GHG emissions by 21.3%</b> compared with the 2022 baseline</p> 	<p><b>Achieved ISO37001:2016 ABMS certification</b> as part of the Organisational Anti-corruption Plan (OACP)</p> 	<p><b>Pledged RM2.5 million</b> to various community programmes, grants, scholarships, Zakat and non-governmental organisation (NGO) support</p> 
<p><b>Growth in Non-trading Revenue</b></p>  <p>2025: <b>5.0%</b> 2024: 11.3%</p>	<p><b>Launched the F4GBM ETF</b>, the first and only SRI-qualified ETF, expanding sustainable investment options in the market</p> 	<p><b>Reduced Scope 3 GHG emissions by 22.8%</b> compared with the 2022 baseline</p> 	<p><b>100% of new employees completed the mandatory Anti-Fraud, Bribery and Corruption (AFBC) e-learning induction training</b></p> 	<p><b>Number of beneficiaries reached</b></p>  <p>2025: <b>3,659</b> 2024: 12,706</p>
<p><b>Introduced Auction-as-a-Service (AaaS)</b> to facilitate an open and competitive auction process for environmental products</p> 	<p>Embarked on a first proof-of-concept (POC), piloting a regional approach to <b>ESG data harmonisation</b> through ASEAN-Interconnected Sustainability Ecosystem (ASEAN-ISE)</p> 	<p><b>Reduced total waste generated</b></p> <p>2025: <b>190.1 MT</b> 2024: 243.7 MT</p> 	<p>Recorded <b>zero workplace fatalities</b> and <b>zero reported workplace injuries</b></p> 	<p><b>Onboarded 217 suppliers onto the CSI Solution</b> for spend-based GHG emissions heat mapping</p> 
<p><b>CSI Solution designated as the sustainability reporting platform</b> for all PLCs, supporting quality sustainability reporting by corporates</p> 		<p><b>Reduced water consumption</b></p> <p>2025: <b>38.1 ML</b> 2024: 43.6 ML</p> 	<p><b>Increased average employee learning hours</b></p> <p>2025: <b>30.6 hours</b> 2024: 17.5 hours</p> 	

# Our Awards and Recognition

Asia Asset Management  
Best of the Best Awards  
2025

Best Climate Change  
Strategy in Asia –  
Stock Exchange



ASEAN Corporate  
Governance  
Conference and  
Awards 2025

Top 50  
ASEAN PLCs

Top 5 PLCs in  
Malaysia

ASEAN Asset  
Class PLC



The Edge  
Billion Ringgit  
Club 2025



Highest Return on  
Equity Over Three  
Years in Financial  
Services

(below RM10 billion market  
capitalisation)



Islamic Finance News (IFN) Service  
Providers Poll 2025

Best Stock  
Exchange  
for Islamic  
Listings

Best Interbroker for  
Islamic Transactions  
2<sup>nd</sup> runner-up for  
Bursa Suq Al-Sila'

IFN Investor Service  
Providers Poll 2025

Best Stock Exchange  
for Listing Islamic  
Funds

# 2025 Event Highlights

**22-24 April 2025 | Kuala Lumpur, Malaysia**

Organised 'Bursa Malaysia's Earth Week' with various stakeholders, demonstrating the Exchange's commitment in championing sustainability practices within the capital market and the broader community.



**25 April 2025 | Kuala Lumpur, Malaysia**

Held the Bursa Excellence Award 2024 Ceremony themed 'Advancing Horizons, Celebrating Excellence' to recognise the achievements among brokers, market intermediaries and principal advisers across the securities, derivatives and Islamic markets, awarding 62 accolades in 32 categories. Two new categories, namely the 'Initial Public Offerings (IPO) Awards' for best principal adviser and the 'Special Awards' for innovation and thought leadership were introduced.



**18 August 2025 | Kuala Lumpur, Malaysia**

Hosted the 3rd edition of the Invest Malaysia series, in collaboration with the Macquarie ASEAN Conference 2025, which attracted over 250 delegates across ASEAN, representing approximately USD52 trillion in assets under management (AUM), strategically profiling Malaysia's capital market to global investors while showcasing Malaysia's robust economic fundamentals, dynamic capital market and growth opportunities.



## 2025 Event Highlights

### 22 August 2025 | Kuala Lumpur, Malaysia

Bursa Malaysia Derivatives (BMD) and the Malaysian Palm Oil Council co-hosted the East Malaysia Palm Oil Forum 2025 in Sabah, attracting more than 200 delegates from across Southeast Asia. The forum featured expert-led sessions and panel discussions on issues pertinent to Sabah and the wider palm oil sector, while showcasing Southeast Asia's leadership in sustainable palm oil and Malaysia's global competitiveness.



### 15 October 2025 | Kuala Lumpur, Malaysia

Hosted the 3rd MCMF themed 'Empowering Regional Climate Actions through the ASEAN Common Carbon Framework' in alignment with Malaysia's chairmanship of ASEAN. Two Memorandum of Collaborations (MOCs) were formalised: one with Malaysia Forest Fund to facilitate forest carbon market activities and another with Sarawak Energy Berhad to promote renewable energy certificates via BCX's AaaS.



### 29 October 2025 | Kuala Lumpur, Malaysia

Co-hosted the first Kuala Lumpur Parallel Forum of the Beijing Financial Street Forum with CGS International Securities Malaysia. The hybrid event themed 'Integrating Finance, Expertise and Commerce for High-Quality Belt and Road Cooperation' convened senior policymakers, regulators and fund managers to drive financial integration and sustainable growth under the Belt and Road Initiative.



# Our Sustainability Strategy

Our sustainability strategy defines how we integrate responsibility into market growth and value creation. It guides the way we govern, manage and develop the marketplace to ensure long-term resilience, transparency and relevance in a changing global context.

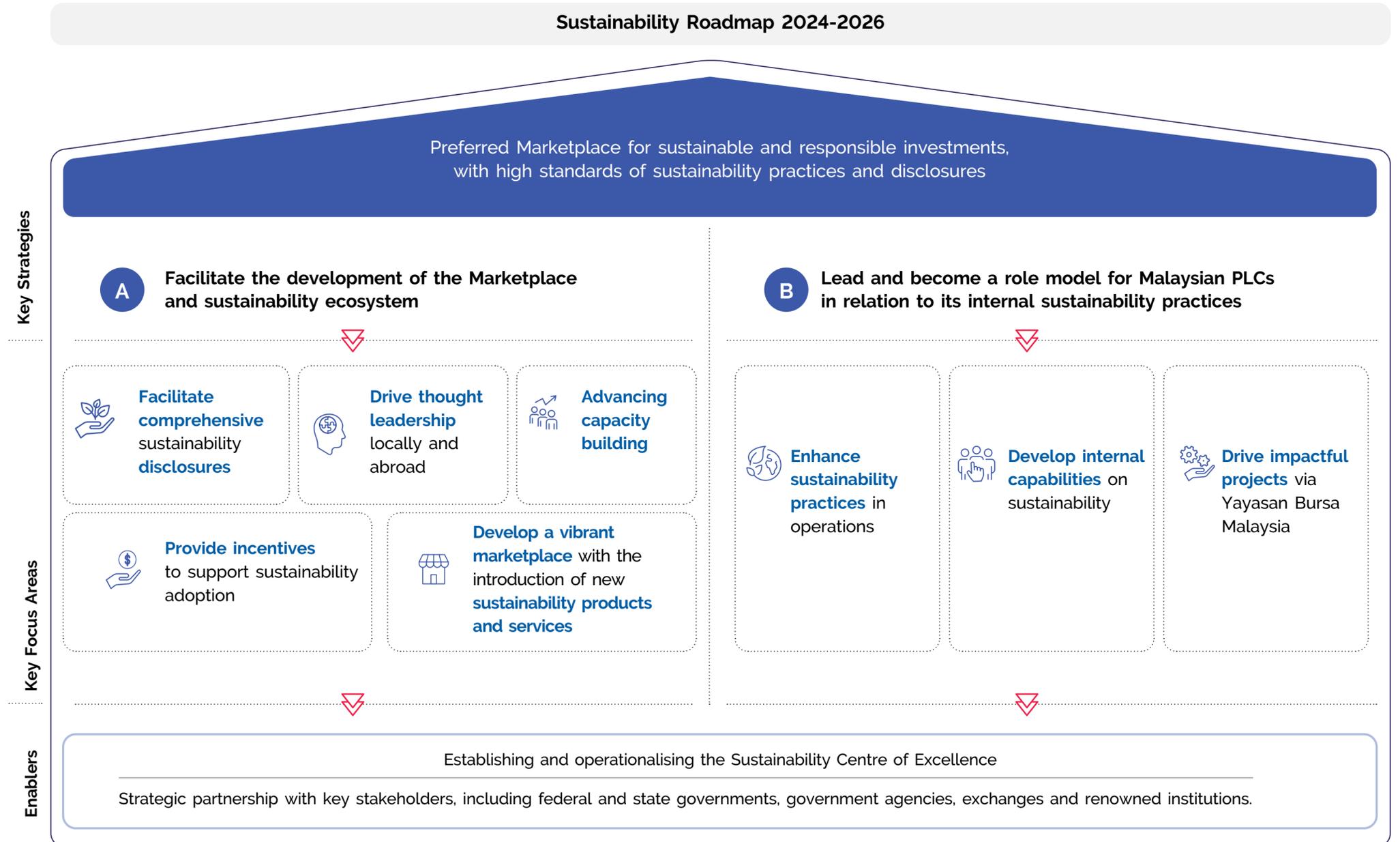
Anchored by the Sustainability Roadmap 2024-2026, our strategy charts a clear pathway toward becoming the Preferred Marketplace for sustainable and responsible investments, underpinned by high standards of sustainability practices and transparent disclosures. The Roadmap reinforces our dual role as a market regulator and as a PLC by embedding sustainability considerations into governance, strategy, risk management and market development.

The Board, supported by Management and the Working Level, steers the Group's sustainability direction. Together, they identify and prioritise the most relevant sustainability matters for the Exchange, drawing on inputs from stakeholders and insights from evolving global standards. This ensures that Bursa Malaysia's strategy remains responsive to the nation's sustainable development agenda and aligned with international sustainability developments.

For more details, refer to Sustainability Governance on page 14.

Following a comprehensive materiality refresh in 2023 which was validated in 2025, we streamlined our Material Matters from fourteen to nine. These nine refined priorities form the foundation of our Roadmap. Together, they capture the issues that most influence our ability to create enterprise value, safeguard market integrity and contribute to Malaysia's sustainable development goals.

For more details, refer to Our Material Matters on page 17.



The Sustainability Roadmap 2024-2026 aims to strengthen the marketplace and sustainability ecosystem by fostering transparency, building capacity and promoting wider sustainability adoption. Through these efforts, we aim to encourage responsible investment and support long-term business resilience. We continue to apply sound ESG practices within our own operations to demonstrate accountability and contribute to collective progress across the market.

## Our Sustainability Strategy

Key Focus Areas	Material Matters	2025 Highlights
Facilitate comprehensive sustainability disclosures	Sustainability-focused Products and Services Please refer to page 55	<ul style="list-style-type: none"> <li>Expanded FTSE4Good ESG assessment research universe.</li> <li>Delivered the Sustainability Accelerator Programme.</li> </ul>
Advance capacity building for sustainability excellence	Sustainability-focused Products and Services Please refer to page 55	<ul style="list-style-type: none"> <li>Delivered targeted ESG capacity-building sessions for PLCs, including Board and C-suite level.</li> </ul>
Drive sustainability thought leadership locally and abroad	Market Ecosystem Development Please refer to page 34	<ul style="list-style-type: none"> <li>Led ASEAN-ISE efforts, securing four regional POCs to harmonise ESG data.</li> </ul>
Provide incentives to support sustainability adoption	Sustainability-focused Products and Services Please refer to page 55	<ul style="list-style-type: none"> <li>Developed and tested CSI Financing POC with banks.</li> </ul>
Develop a vibrant ecosystem with the introduction of new sustainability-related products and services	Sustainability-focused Products and Services Market Ecosystem Development Please refer to page 55 and 34	<ul style="list-style-type: none"> <li>Launched Malaysia's first SRI-qualified F4GBM ETF.</li> <li>Launched the USD Used Cooking Oil FOB Straits (Platts) Futures (FUCO) contracts.</li> <li>Advanced BCX with Malaysia's first auction of technology-based carbon credits.</li> </ul>
Develop internal capabilities on sustainability	People Management Business Ethics Please refer to page 81 and 71	<ul style="list-style-type: none"> <li>Expanded employee sustainability engagement through our Responsible 1818 initiative that includes efforts like Bring Your Own Container (BYOC) and 3RE (Reduce, Reuse, Recycle).</li> <li>Provided anti-bribery and anti-corruption training.</li> </ul>
Enhance sustainability practices in operations	Customer Privacy Environmental Management Business Ethics Climate Action Cyber Security Please refer to page 51, 64 and 71; page 172 and 180 of IAR 2025	<ul style="list-style-type: none"> <li>Strengthened data integrity.</li> <li>Reduced general waste generation.</li> <li>Further strengthened business ethics management processes.</li> <li>Reduced Scope 1, 2 and 3 GHG emissions from the 2022 baseline.</li> </ul>
Drive impactful projects via Yayasan Bursa Malaysia	Community Investment Please refer to page 93	<ul style="list-style-type: none"> <li>Implemented community-focused programmes that support financial literacy, education and livelihood resilience.</li> </ul>

# Sustainability Governance

## Sustainability Governance

Bursa Malaysia's governance framework ensures clear accountability for the oversight and management of SROs. The Board holds ultimate accountability for addressing SROs across Bursa Malaysia's strategic direction and operations. As the highest governing body, the Board ensures that sustainability considerations support long-term growth and stakeholder expectations.

## Sustainability Policy

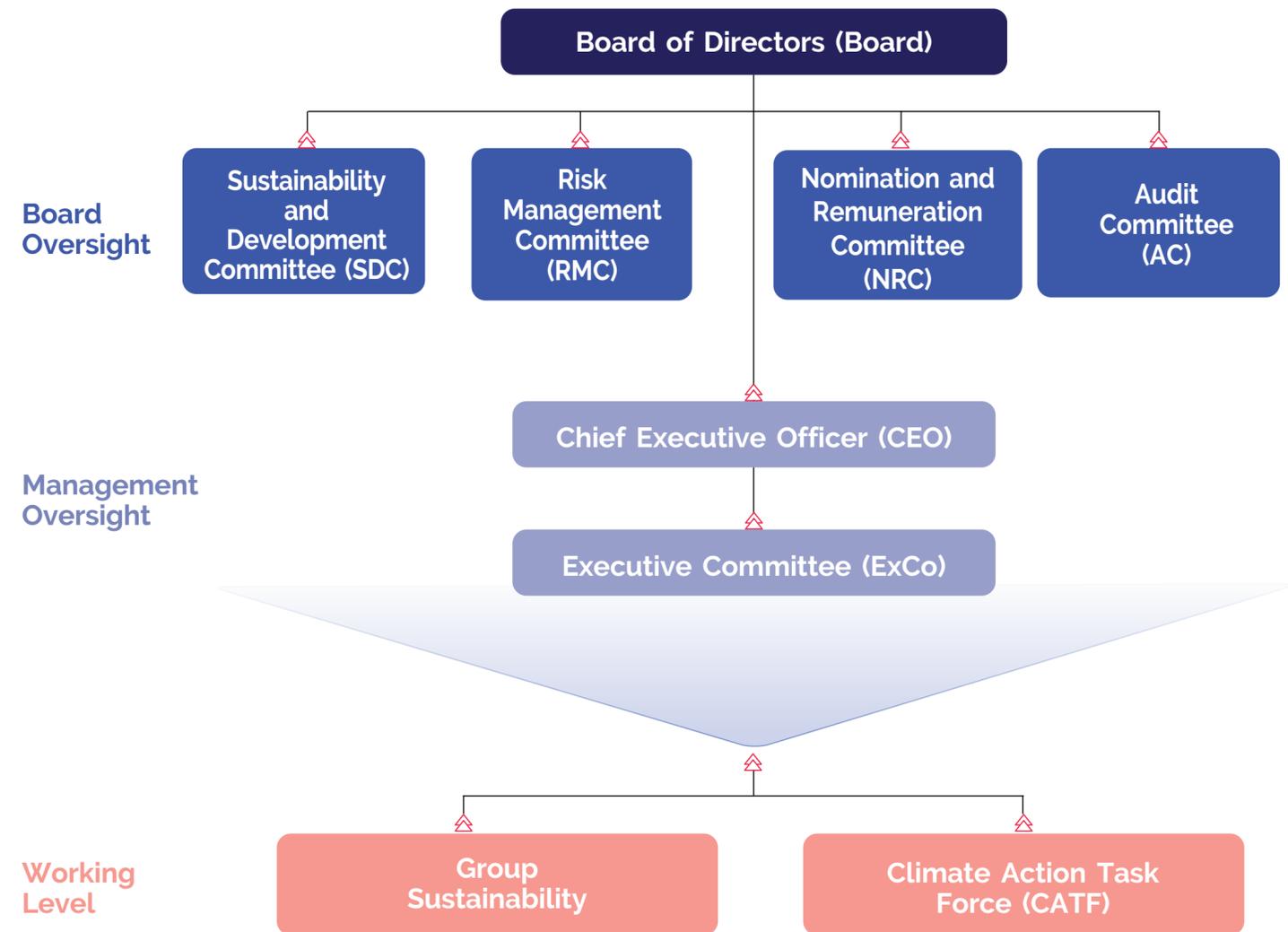
Our Sustainability Policy sets the direction for how sustainability is embedded across the organisation. It defines the principles and frameworks that shape our approach and decisions. Supporting this are a suite of policies that drive responsible conduct, ethical behaviour and strong governance across our operations.



<sup>1</sup> Public version of the Anti-Fraud, Bribery and Corruption Policy and Guideline (AFBC P&G).

<sup>2</sup> These policies are available on Bursa Malaysia's website.

## Sustainability Governance Structure



## Sustainability Governance

### Oversight of Sustainability

#### Board of Directors (Board)

The Board holds ultimate accountability for addressing sustainability risks and opportunities in Bursa Malaysia's strategic direction and operations. The Board is assisted by the RMC, the SDC, the NRC and the AC, which provide focused oversight, ensuring that sustainability matters are proactively managed as a strategic priority. The CEO, through the ExCo, is responsible for the strategic management of material sustainability matters of Bursa Malaysia.

#### Sustainability and Development Committee (SDC)

The SDC provides board oversight by reviewing key strategic and business plans to support Bursa Malaysia's long-term value creation and sustainability goals. These include overseeing the effectiveness of the development and implementation of key strategic and business plans with regards to environmental sustainability, social responsibility, governance and economic sustainability, while also contributing to the advancement of the capital market and the broader financial ecosystem.

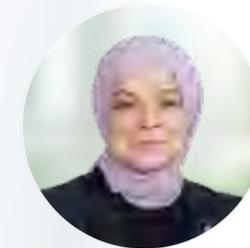
Notwithstanding the above, the development of rules and regulatory policies governing the capital market as well as other regulatory initiatives remains under the purview of the Regulatory and Conflicts Committee (RACC).

The SDC meets quarterly or as needed to review sustainability developments and challenges, and to update the Board on the organisation's performance. The terms of reference for the SDC sets out its mandate and responsibilities.

#### Risk Management Committee (RMC)

The RMC oversees the risk governance and risk management framework and policies, ensuring the Exchange stays updated with emerging trends. It reviews, monitors and assesses the effectiveness of controls over key risks, including sustainability risks. The RMC meets at least quarterly or as needed to discharge its duties and responsibilities.

#### SDC MEMBERS



Puan Sharifatu Laila Syed Ali  
(Chairperson)

Redesignated as Chairman on 1 April 2025



Dato' Fad'l Mohamed

1 March 2025



Encik Syed Ari Azhar  
Syed Mohamed Adlan

1 December 2020



Encik Redza Goh Aik Meng

1 April 2025



Datuk Chay Wai Leong

1 May 2021



Puan Shareen Shariza  
Dato' Abdul Ghani

1 October 2021



Dato' Lee Kok Kwan

1 January 2025

#### Nomination and Remuneration Committee (NRC)

The NRC assists the Board in the development and implementation of policies relating to the nomination and appointment of Board Directors, Board Committee members and Senior Management in Bursa Malaysia Group, to achieve long-term sustainability.

#### Audit Committee (AC)

The AC provides Board oversight by reviewing financial reporting, internal controls and audit processes, and ensures the adequacy of controls in processes and procedures undertaken in accordance with applicable laws, rules and regulations, directives and guidelines established by the relevant regulatory bodies. AC meetings are held at least quarterly to provide comprehensive organisational assurance on the aforementioned aspects.

## Sustainability Governance

### Management Oversight

Leadership on sustainability is reinforced by the ExCo, chaired by the CEO and comprises key Senior Management personnel as ExCo members, whilst the directors/heads of the rest of the divisions attend ExCo meetings as permanent invitees. This collaborative forum ensures sustainability related matters are effectively addressed across the organisation. All Senior Management's remuneration is directly linked to the achievement of climate and sustainability targets, which are integrated into Bursa Malaysia's performance and remuneration framework.

The Group Sustainability division, led by the Director of Group Sustainability, reports directly to the CEO and spearheads the development and execution of sustainability strategies in partnership with business divisions and support functions.

### Executive Committee (ExCo)

The ExCo:

- Evaluates key management matters (excluding regulatory matters) to ensure the CEO's decisions are effectively implemented and communicated across the organisation.
- Provides management oversight and guidance on all relevant aspects relating to the Exchange's material sustainability matters.
- Meets monthly to discuss, amongst other strategic topics, sustainability-related matters or issues before escalation (as deemed appropriate) to the SDC, RMC, AC or the Board.
- Monitors the progress of strategic projects from implementation until completion through the Project Governance and Implementation Committee (PGIC).

### Management Risk and Audit Committee (MRAC)

The MRAC:

- Reviews the risk management, business continuity, and compliance frameworks and policies, and ensures that they are relevant in providing effective guidance for the governance and management of risk, business continuity and compliance within Bursa Malaysia.
- Reviews and keeps updated of any new or emerging trends of threats, ensuring that the Management continues to promote risk awareness at all levels within Bursa Malaysia.
- Reviews, monitors and assesses the effectiveness of Bursa Malaysia's implementation of risk treatment or mitigation action plan(s) for the management of key risks, including sustainability risk.

### Working Level

The Working Level, which includes the Group Sustainability function and the CATF, comprises sustainability professionals who provide technical support and coordination across sustainability and climate initiatives to ensure effective execution and alignment with the Group's strategic priorities.

### Group Sustainability

Led by the Director of Group Sustainability, the Group Sustainability function provides technical expertise and subject matter input, and spearheads critical collaborative initiatives with Bursa Malaysia's relevant units on both internal and external sustainability efforts. It leads market-focused initiatives that equip PLCs with the necessary tools and knowledge to drive

long-term value creation, and develops training programmes to strengthen their capabilities in addressing sustainability challenges.

### Climate Action Task Force (CATF)

The CATF supports the implementation of climate-related risk management through a flexible and integrated approach, coordinating with key departments within Bursa Malaysia to ensure comprehensive risk mitigation and strategic resilience.

Chaired by the Director of Group Sustainability, members are drawn from the following divisions:

- Group Risk and Compliance
- Group Finance
- Group Strategy
- Group Technology
- Group Human Capital.

### National Sustainability Reporting Framework Committee (NSRF)

The newly formed NSRF Committee, chaired by the Chief Financial Officer (CFO), serves as an executive-level Committee that guides the Group's overall sustainability reporting approach.

# Our Material Matters

Bursa Malaysia's most significant impacts on the economy, environment and society are reflected in our material sustainability matters. These matters encompass the ESG factors that influence our ability to sustain performance, manage risks and create value across our market ecosystem. Our materiality assessment is conducted with the close engagement of our stakeholders to ensure these matters remain relevant within our operating environment and regulatory landscape.

## Materiality Assessment

Bursa Malaysia conducts its full-scale materiality assessment every three years, with annual limited-scale reviews to reflect emerging developments in the market, regulatory landscape and stakeholder priorities. This ongoing process ensures our priorities reflect both external expectations and internal strategic focus areas. The most recent comprehensive assessment and validation exercise was completed in 2023, resulting in a refreshed set of nine Material Matters that continue to guide sustainability disclosures and strategic focus areas for the 2025 reporting cycle.

### Economic

- ▶ Economic Performance
- ▶ Sustainability-focused Products and Services
- ▶ Market Ecosystem Development

### Environment

- ▶ Climate Action and Environmental Management\*

### Governance

- ▶ Cyber Security and Customer Privacy\*
- ▶ Business Ethics

### Social

- ▶ People Management
- ▶ Community Investment
- ▶ Sustainable Supply Chain Management

\* Climate Action and Cyber Security have been addressed as SROs in the ISSB Sustainability Statement in the IAR 2025.

## Materiality Validation Exercise

In 2025, we carried out a limited-scale materiality validation exercise to confirm the relevance of the nine Material Matters and assess their relative importance across stakeholder groups.

The validation exercise drew on a Materiality Survey issued to 2,353 invitees from across ten key stakeholder groups. It achieved a 32.0% participation rate with 753 respondents completing the assessment. The ten stakeholder groups, including employees, intermediaries and beneficiaries, ranked the importance of each Material Matter using a five-point scale. Internal participation rate exceeded the threshold at 80.4%, while external participation reached 11.1%.



Survey period  
**16 to 30 October 2025**



**753** responded  
(2024: 988)



No. of invitees for the survey:  
**2,353** (2024: 2,562)



**32.0%** participation rate  
(2024: 38.6%)

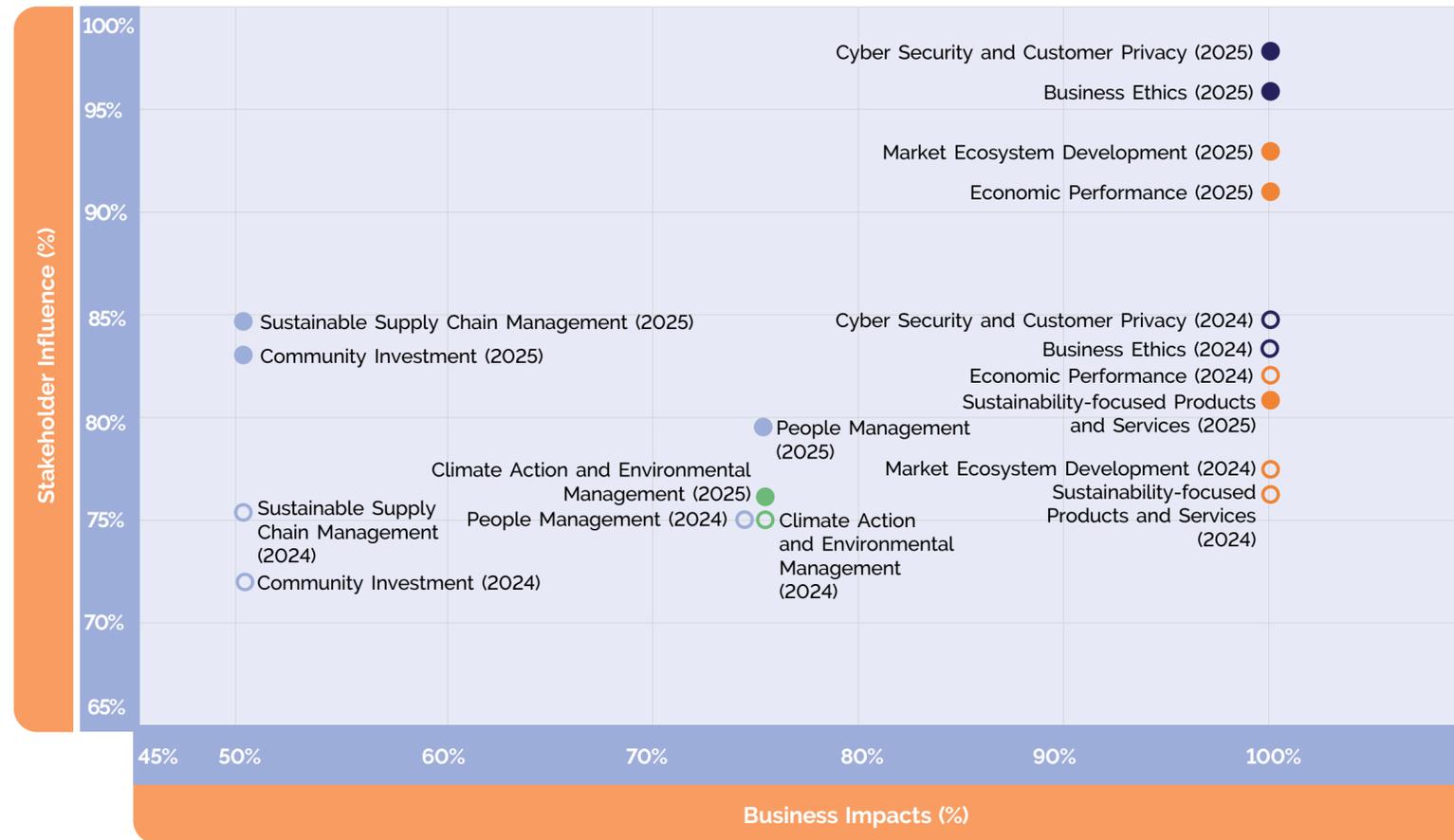
Top 3 respondent groups<sup>1</sup>:

1. Warga Bursa - 80.4% (2024: 84%)
2. Intermediaries - 26.1% (2024: 25%)
3. Beneficiaries - 18.5% (new)

<sup>1</sup> Top respondent is calculated by number of participation per stakeholder group/total invite sent to the stakeholder group.

## Our Material Matters

### Materiality Matrix



#### 2024 Categories

○ Environment   ○ Social   ○ Governance   ○ Economic

#### 2025 Categories

● Environment   ● Social   ● Governance   ● Economic

The 2025 Materiality Matrix positions five Matters at the highest level of significance to both stakeholders and the organisation:

- Cyber Security and Customer Privacy
- Business Ethics
- Market Ecosystem Development
- Economic Performance
- Sustainability-focused Products and Services

These Material Matters sit in the upper-right quadrant of the matrix, reinforcing their long-standing importance to Bursa Malaysia's role as a regulated marketplace. This cluster has remained consistently prioritised year-on-year, and they continue to shape our strategic direction and investment decisions.

### Shifts in Stakeholder Priorities

Stakeholders emphasised the importance of digital resilience, integrity, transparent governance, economic stability and sustainable product innovation as key to sustaining a well-functioning market. Several Material Matters show notable repositioning compared with 2024 results:

- Cyber Security and Customer Privacy, together with Business Ethics, rose further on the stakeholder importance axis, underscoring increased sensitivity to digital threats, data protection and ethical conduct.
- Economic Performance remains one of the highest-rated Material Matters, reflecting stakeholder expectations for financial resilience and long-term value creation.
- Market Ecosystem Development rose significantly on the y-axis, reflecting demand for a more resilient, competitive and sustainability-ready capital market.
- Sustainability-focused Products and Services continue to register strong business impact, driven by rising adoption of ESG disclosures, sustainable finance tools and low-carbon market offerings.
- Climate Action and Environmental Management, People Management, Community Investment and Sustainable Supply Chain Management retain medium significance. While they remain strategically important, they exert relatively lower influence on stakeholder assessments.

In 2026, we will undertake a full-scale materiality assessment to reassess the importance of our Material Matters in light of shifting market dynamics, regulatory developments and sustainability trends. This process will refine our focus and inform the development of the next Sustainability Roadmap. This exercise will also provide deeper insights to ensure our priorities continue to reflect the areas most significant to Bursa Malaysia's long-term resilience and value creation.

# Stakeholder Engagement

Stakeholders remain central to how we shape our sustainability direction. Their perspectives guide the identification and validation of sustainability matters that influence enterprise value and reflect our broader economic, environmental and social contexts.

We identify stakeholders based on their level of influence on our business and the extent to which our operations affect them. This includes employees, listed issuers, regulators, investors, intermediaries, suppliers, industry associations and community partners. In engaging with these groups, we aim to maintain open, timely and two-way communication that informs our decision-making and enhances the relevance of our disclosures.

In 2025, Bursa Malaysia continued its structured and inclusive engagement approach to ensure our disclosures remain decision-useful and aligned with evolving stakeholder expectations.

**Frequency of Engagement**

W Weekly M Monthly BW Bi-weekly Q Quarterly N When Needed O Ongoing B Bi-monthly A Annually HY Half-yearly

Stakeholders	Why They Matter	Their Key Needs and Expectations	Our Response	Level of Engagement	Engagement Platforms
Regulators and Government Agencies	As key enablers of market integrity and stability as well as new products and services offerings, regulators and government agencies ensure a well-regulated, transparent, resilient and sustainable capital market.	<ul style="list-style-type: none"> <li>Streamlined regulatory investigations by eliminating duplication of efforts related to breaches.</li> <li>Enhanced quality of PLCs' corporate governance, sustainability practices and reporting standards.</li> <li>Securing regulatory approval for market development initiatives, products, services and rule framework governing Malaysia's capital market.</li> <li>Strengthened market oversight by addressing regulatory gaps in the supervision of intermediaries.</li> </ul>	<ul style="list-style-type: none"> <li>Economic Performance, page 28</li> <li>Market Ecosystem Development, page 34</li> <li>Customer Privacy, page 51</li> <li>Sustainability-focused Products and Services, page 55</li> <li>Environmental Management, page 64</li> <li>Business Ethics, page 71</li> </ul>	Collaborate/ Empower	<ul style="list-style-type: none"> <li><span>N</span> Briefings, engagements and consultative sessions</li> <li><span>N</span> Meetings or discussions</li> <li><span>O</span> Jointly organised events or working groups</li> <li><span>A</span> Reports regarding capital market developments or compliance with statutory obligations such as the Annual Regulatory Report</li> <li><span>O</span> Participation in various committees or working groups such as the CG (Corporate Governance) Council, Joint Committee on Climate Change (JC3) and the Advisory Committee on Sustainability Reporting (ACSR)</li> </ul>

## Stakeholder Engagement

### Frequency of Engagement

W Weekly  
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Stakeholders	Why They Matter	Their Key Needs and Expectations	Our Response	Level of Engagement	Engagement Platforms
<p>Listed Issuers and Potential Listed Issuers (including advisers and secretarial firms that act on their behalf)</p>	<p>PLCs and issuers drive market vibrancy, economic growth and investor confidence, making them integral to Bursa Malaysia's ecosystem.</p> <p>Engagements with potential issuers assists with their understanding of regulatory and governance standards and requirements, reducing non-compliance risks and enhancing their readiness as a PLC.</p>	<ul style="list-style-type: none"> <li>• Continuous education and training, particularly in corporate governance and sustainability to navigate evolving regulatory expectations.</li> <li>• Concerns about mitigating risks related to investigations and potential enforcement actions.</li> <li>• Timely updates on market development initiatives, regulatory policies and proposed changes to listing requirements.</li> <li>• Early awareness and understanding of the IPO requirements and process through targeted events, workshops and one-on-one engagements to ensure a successful transition to the public market.</li> </ul>	<ul style="list-style-type: none"> <li>• Market Ecosystem Development, page 34</li> <li>• Customer Privacy, page 51</li> <li>• Sustainability-focused Products and Services, page 55</li> <li>• Environmental Management, page 64</li> <li>• Business Ethics, page 71</li> </ul>	<p>Collaborate/ Empower</p>	<ul style="list-style-type: none"> <li>○ Meetings</li> <li>○ Public or Industry Consultations</li> <li>○ Focus Group Sessions or Dialogues</li> <li>○ <span>N</span> Engagements through emails, phone calls, surveys or other means</li> <li>○ Circulars or directives</li> <li>○ <span>N</span> Communication notes or guides</li> <li>○ <span>B</span> Advocacy programmes and workshops</li> <li>○ Promotional roadshows and seminars</li> <li>○ <span>N</span> Enquiries via Listing Advisory Portal</li> <li>○ Bursa LINK</li> <li>○ Site visits</li> <li>○ Online platforms or websites</li> </ul>

## Stakeholder Engagement

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Stakeholders	Why They Matter	Their Key Needs and Expectations	Our Response	Level of Engagement	Engagement Platforms
Employees	Our employees are the foundation of Bursa Malaysia's success, driving innovation, operational excellence and stakeholder engagement.	<ul style="list-style-type: none"> <li>• Access to relevant and timely information in a structured manner.</li> <li>• Clarity on key strategic plans and the organisation's future direction.</li> <li>• Fair remuneration and benefits in recognition of performance while supporting employee growth and development.</li> <li>• A positive and well-equipped workplace conducive to productivity.</li> </ul>	<ul style="list-style-type: none"> <li>• Economic Performance, page 28</li> <li>• Market Ecosystem Development, page 34</li> <li>• Customer Privacy, page 51</li> <li>• Sustainability-focused Products and Services, page 55</li> <li>• Environmental Management, page 64</li> <li>• Business Ethics, page 71</li> <li>• People Management, page 81</li> <li>• Community Investment, page 93</li> </ul>	Collaborate/ Empower	<ul style="list-style-type: none"> <li>• Meetings and town halls with feedback sessions</li> <li>• Training and engagement sessions on various topics such as cyber security and social engineering tests</li> <li>• MY1818</li> <li>• Bursa@Work emails</li> <li>• Other employee engagements</li> <li>• Activities such as festive celebrations</li> <li>• Bursa VIBE</li> <li>• MSTeams (#Apacerita)</li> </ul>

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Stakeholders	Why They Matter	Their Key Needs and Expectations	Our Response	Level of Engagement	Engagement Platforms
Investors	Investors provide liquidity and market participation, playing a crucial role in fostering a dynamic and efficient capital market.	<ul style="list-style-type: none"> <li>• Timely updates on market developments, regulations and listing requirement changes for informed decision-making.</li> <li>• Strategies to manage and mitigate liquidity risks for existing and new products.</li> <li>• Wide range of attractive products and services to fully realise market opportunities.</li> <li>• Improved education on Bursa Malaysia's product offerings for informed trading and risk management.</li> </ul>	<ul style="list-style-type: none"> <li>• Market Ecosystem Development, page 34</li> <li>• Customer Privacy, page 51</li> <li>• Sustainability-focused Products and Services, page 55</li> <li>• Business Ethics, page 71</li> <li>• People Management, page 81</li> </ul>	Collaborate/ Empower	<ul style="list-style-type: none"> <li><span>O</span> Meetings</li> <li><span>O</span> Public consultations</li> <li><span>O</span> Focus group sessions or dialogues</li> <li><span>N</span> Engagements through emails, phone calls, surveys or other means</li> <li><span>M</span> Local and overseas conferences such as Invest Malaysia (IM)</li> <li><span>O</span> Advocacy programmes and workshops</li> <li><span>O</span> Our various digital touchpoints such as website and mobile applications</li> <li><span>W</span> Social media platforms and channels such as X, Facebook, Instagram and Telegram</li> <li><span>N</span> Press releases</li> </ul>

## Stakeholder Engagement

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W Weekly  
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Stakeholders	Why They Matter	Their Key Needs and Expectations	Our Response	Level of Engagement	Engagement Platforms
Intermediaries (including brokers, clearing participants, authorised direct members and authorised depository agents)	As facilitators of trading and investment activities, intermediaries enhance market accessibility and efficiency for all participants.	<ul style="list-style-type: none"> <li>To be kept updated on global and regional market developments.</li> <li>To be consulted on key initiatives, projects, and industry developments valued by market operators.</li> <li>Clarity on compliance to mitigate the risk of investigations and enforcement actions.</li> <li>Timely updates on market initiatives and regulatory changes.</li> <li>Expansion of market participation in the Capital Market through intermediaries.</li> </ul>	<ul style="list-style-type: none"> <li>Market Ecosystem Development, page 34</li> <li>Customer Privacy, page 51</li> <li>Sustainability-focused Products and Services, page 55</li> <li>Environmental Management, page 64</li> <li>Business Ethics, page 71</li> </ul>	Collaborate/ Empower	<ul style="list-style-type: none"> <li><span>Q</span> Meetings or visits</li> <li><span>N</span> Public or industry consultations</li> <li><span>Q</span> Focus group sessions or dialogues</li> <li><span>BW</span> Engagements through emails, phone calls, surveys or other means</li> <li><span>O</span> Circulars or directives</li> <li><span>O</span> Communication notes</li> <li><span>A</span> Advocacy or education programmes and workshops</li> <li><span>O</span> Promotional roadshows and seminars</li> <li><span>O</span> Our website</li> <li><span>O</span> Bursa Malaysia Computer Emergency Response Team</li> <li><span>A</span> Exhibitions</li> </ul>

## Stakeholder Engagement

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Stakeholders	Why They Matter	Their Key Needs and Expectations	Our Response	Level of Engagement	Engagement Platforms
Vendors and Suppliers	Reliable vendors and suppliers support our operations by ensuring the seamless delivery of reliable and trusted goods and services essential to Bursa Malaysia's success.	<ul style="list-style-type: none"> <li>Clarity on Bursa Malaysia's operational requirements.</li> <li>Fair vendor selection processes and timely payments.</li> </ul>	<ul style="list-style-type: none"> <li>Economic Performance, page 28</li> <li>Market Ecosystem Development, page 34</li> <li>Customer Privacy, page 51</li> <li>Sustainability-focused Products and Services, page 55</li> <li>Environmental Management, page 64</li> <li>Business Ethics, page 71</li> <li>Sustainable Supply Chain Management, page 106</li> </ul>	Consult/Involve	<ul style="list-style-type: none"> <li>Meetings or presentations</li> <li>Engagements through emails and phone calls</li> <li>Communication through tender notice, request for proposal and request for quotation</li> <li>Site visits</li> <li>Our website</li> <li>Tender briefings</li> </ul>
Shareholders	Our shareholders provide the capital and their confidence enables Bursa Malaysia to pursue sustainable growth and long-term value creation.	<ul style="list-style-type: none"> <li>Ensuring consistent, transparent and timely communication.</li> <li>Aligning Bursa Malaysia's value creation initiatives with investor expectations.</li> </ul>	<ul style="list-style-type: none"> <li>Economic Performance, page 28</li> <li>Market Ecosystem Development, page 34</li> <li>Customer Privacy, page 51</li> <li>Sustainability-focused Products and Services, page 55</li> <li>Environmental Management, page 64</li> <li>Business Ethics, page 71</li> <li>People Management, page 81</li> <li>Community Investment, page 93</li> <li>Sustainable Supply Chain Management, page 106</li> </ul>	Consult/Involve	<ul style="list-style-type: none"> <li>Annual Reports</li> <li>Annual General Meetings</li> <li>Meetings</li> <li>Circulars</li> <li>Our website</li> <li>Investor Relations Portal</li> </ul>

## Stakeholder Engagement

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W Weekly 
 M Monthly 
 BW Bi-weekly 
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Stakeholders	Why They Matter	Their Key Needs and Expectations	Our Response	Level of Engagement	Engagement Platforms
Community Groups (including non-profit organisations which are beneficiaries of our community investment initiatives)	Bursa Malaysia is committed to supporting community groups as part of our broader responsibility to drive inclusive and sustainable socioeconomic development.	<ul style="list-style-type: none"> <li>Sufficient funding and support for social programmes benefiting marginalised communities.</li> <li>Access to basic education and technology for B40 children and families.</li> <li>Coordination among funders to prevent duplication of support for the same communities.</li> </ul>	<ul style="list-style-type: none"> <li>Economic Performance, page 28</li> <li>Market Ecosystem Development, page 34</li> <li>Business Ethics, page 71</li> <li>Community Investment, page 93</li> </ul>	Consult/Involve	<ul style="list-style-type: none"> <li>Meetings</li> <li>Engagements via phone calls, emails, or letters</li> <li>Our website</li> <li>Trainings or webinars</li> <li>Programmes, events, relief and initiatives</li> <li>Scholarships</li> <li>Donations</li> <li>Volunteering activities</li> </ul>
Analysts, Rating Agencies and Index Providers	These stakeholders enhance market transparency and investor confidence by providing independent assessments and valuable market insights.	<ul style="list-style-type: none"> <li>Timely and transparent access to market and corporate information.</li> <li>Clarity on Bursa Malaysia's strategic direction and operational outlook.</li> </ul>	<ul style="list-style-type: none"> <li>Economic Performance, page 28</li> <li>Market Ecosystem Development, page 34</li> <li>Customer Privacy, page 51</li> <li>Sustainability-focused Products and Services, page 55</li> <li>Environmental Management, page 64</li> <li>Business Ethics, page 71</li> <li>People Management, page 81</li> <li>Community Investment, page 93</li> <li>Sustainable Supply Chain Management, page 106</li> </ul>	Inform/Engage	<ul style="list-style-type: none"> <li>Annual Reports</li> <li>Half-yearly analyst and media briefings</li> <li>Meetings</li> <li>Circulars</li> <li>Our website</li> <li>Investor Relations Portal</li> </ul>

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Stakeholders	Why They Matter	Their Key Needs and Expectations	Our Response	Level of Engagement	Engagement Platforms
Industry Associations, Professional Bodies and Industry Experts	Collaboration with industry associations and experts strengthens market development, governance and innovation in the capital markets.	<ul style="list-style-type: none"> <li>• Access to timely updates on market developments, initiatives and key projects.</li> <li>• Opportunities to actively participate in shaping regulatory policies and rule amendments.</li> <li>• Enhanced understanding of the Derivatives Market.</li> <li>• Deepening expertise in utilising derivative instruments for risk management.</li> <li>• Further development of the Islamic Financial Market</li> </ul>	<ul style="list-style-type: none"> <li>• Market Ecosystem Development, page 34</li> <li>• Customer Privacy, page 51</li> <li>• Sustainability-focused Products and Services, page 55</li> <li>• Environmental Management, page 64</li> </ul>	Keep Informed	<ul style="list-style-type: none"> <li>• Meetings</li> <li>• Public consultations</li> <li>• Focus group sessions or dialogues</li> <li>• Engagements through emails and phone calls</li> <li>• Collaborations with Islamic finance industry partners to organise Shariah Investing events</li> </ul>



# 01 Strengthening Our Core

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# Economic Performance

ESG Domain
Economic

Driving long-term value for stakeholders and the wider economy through responsive market stewardship, continuous innovation and the effective use of technology to support sustainable value distribution.

**Why It Matters**  
Strong business performance supports sustainability and long-term growth. It is reflected in a healthy and resilient stock market, which serves as a key barometer of economic confidence.

Metrics	Target	2025
Profit before tax (PBT) measuring earnings from core and non-operating activities before tax and zakat, reflecting overall profitability	PBT of RM314.0 million to RM347.0 million	PBT of RM337.1 million
Non-trading revenue (NTR) measuring income generated outside core trading operations, indicating progress in revenue diversification	Growth rate of 5.0% to 7.0% from 2024	Growth rate of 5.0% from 2024

### UN SDG Alignment

Enable sustainable economic growth by supporting efficient capital formation, resilient market infrastructure and inclusive market participation that contribute to business growth, investment activity and job creation.

**Target 8.1:** Maintain orderly market operations that support stable investment activity and long-term economic growth.

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Promote more sustainable business practices and decision-making across the capital market by enabling greater transparency, data-driven disclosures and access to market-based sustainability solutions.

**Target 12.6:** Enable the integration of sustainability considerations into corporate practices and disclosures through exchange-led platforms and tools.



## Economic Performance

### Why It Matters

Our company performance remains a primary driver of economic value creation, generating employment, tax contributions, strong investor returns and a vibrant capital market. At the same time, our offerings and initiatives support growth of the wider economy, contribute to local communities, and spur national development.

Sustaining the effective functioning of the Malaysian capital market requires resilient, efficient and scalable operating foundations. In this context, our economic performance is a result of how effectively we harness innovation and technology. By remaining agile and adopting capabilities such as artificial intelligence, cloud computing, data analytics and automation, we enhance operational efficiency, respond to evolving market needs and unlock new opportunities. This enables us to create value for capital market stakeholders and support continued economic progress.

### Our Approach

Our economic performance reflects a stakeholder-centric approach that balances the needs of employees, shareholders, local communities, the government and suppliers. Each stakeholder contributes to operational resilience, market confidence, economic growth and sustainable value creation.

To achieve the stated outcomes, we are increasingly leveraging on the latest technology, data and innovation. Guided by Bursa Malaysia's Technology Roadmap, we prioritise initiatives that strengthen core market infrastructure, enhance system resilience, improve service reliability and build future-ready digital capabilities. These efforts reduce operational risk and enable us to respond effectively to evolving market demands while sustaining long-term economic value creation.

### Stakeholder-centric Focus

*Driving resilient company performance and market confidence*

Employees	Shareholders	Market Participants	Community	Government	Suppliers
We invest in our people by building a high-performance workplace that supports capability development, well-being and adaptability in a changing operating environment.	We deliver shareholder value by paying out no less than 75% of PATAMI as dividends, in line with the Group Dividend Policy.	We enable issuers, investors and intermediaries to participate with confidence through fair and orderly markets, reliable infrastructure and transparent market operations.	We allocate 1% of Profit After Tax (PAT) to community investment initiatives delivered through Yayasan Bursa Malaysia to support inclusive and sustainable socio-economic outcomes.	We meet our statutory obligations through timely tax contributions and support national priorities, including advancing Malaysia's transition to a low-carbon economy.	We work closely with suppliers to strengthen partnerships, promote responsible sourcing and deliver mutual value.

### Strategic Enablers

*Strengthening market operations and future readiness*

Technology	Data	Innovation
Strengthen market infrastructure and operational efficiency through resilient digital platforms.	Apply advanced analytics to support informed decisions that drive growth and performance.	Adopt cutting-edge solutions that respond to evolving market needs and unlock value creation opportunities.

**Economic Performance**

**Progress**

Bursa Malaysia's financial performance, market activity and infrastructure resilience reflect how the Exchange sustains and grows economic value. We maintain orderly markets while introducing innovative products, services and platforms that enable capital formation, respond to evolving market demands and expand participation across the capital market ecosystem. These efforts support the efficient allocation of capital, investor confidence and broader economic participation.

**Financial Performance**

Bursa Malaysia continued to navigate a dynamic market environment in 2025. PBT for the year reached RM337.1 million, compared with RM410.4 million in 2024. Revenue trends reflected market conditions, with trading and non-trading revenue streams moderating in part during the year.

Key Financial Highlights		
<b>PBT:</b> 2025: RM337.1 million 2024: RM410.4 million	<b>PATAMI:</b> 2025: RM250.2 million 2024: RM310.1 million	<b>Operating Revenue:</b> 2025: RM701.8 million 2024: RM757.7 million

Capital Formation and Market Activity		
<b>Funds Raised from IPOs:</b> 2025: RM6.0 billion 2024: RM7.4 billion	<b>IPO Market Capitalisation:</b> 2025: RM27.4 billion 2024: RM31.4 billion	<b>Growth in Non-trading Revenue:</b> 2025: 5.0% 2024: 11.3%

Beyond IPOs, listed issuers continued to access the market through secondary fundraising and debt issuances, underscoring Bursa Malaysia's role in facilitating capital raising across different stages of business growth.

**Market Performance and Trading Activity**

- **Market Capitalisation:**  
Reached RM2.1 trillion in market capitalisation.
- **Equity Market Performance:**  
FBMKLCI recorded mixed performance during the year.
- **Trading Activity:**  
Average Daily Value (ADV) reached RM2.5 billion, while Average Daily Contracts (ADC) for derivatives reached 23.3 million contracts.
- **Derivatives Market:**
  - The derivatives market recorded its highest-ever annual trading volume for the second consecutive year with 23.3 million contracts traded in 2025.
  - The derivatives market hits new all-time high in annual ADC at 95,472 contracts.
  - FCPO registered new all-time high in annual trading volume at 19.6 million contracts.

**Economic Value Generated and Distributed**

- **Economic Value Generated**
  - Operating Revenue: RM701.8 million
  - Other Income: RM26.0 million
  - Total Revenue: RM727.7 million
- **Economic Value Distributed**
  - Shareholders: RM226.6 million
  - Employees: RM195.1 million
  - Taxes: RM88.7 million
  - Community Investment: RM2.5 million
  - Business and Operations: RM193.5 million
  - Retained Earnings: RM21.3 million

Market participation during 2025 remained stable reflecting continued engagement from both retail and institutional investors across key market segments. This level of participation reinforces the Exchange's role in supporting liquidity and price discovery, even amid evolving market conditions.

*For more information on How We Create Value and Our Financial Highlights, please refer to pages 34 and 65 of the IAR 2025.*

**Economic Performance**

**Strengthening Market Infrastructure and Operational Resilience**

We implemented application enhancements, technology upgrades and process improvements across various areas to improve efficiency, deliver better service to our customers and intermediaries, and strengthen overall resilience. These initiatives not only support Bursa Malaysia's internal operations, but also the reliability, accessibility and integrity of trading, clearing and settlement services relied upon by market participants. The table below highlights the key technologies implemented in 2025 to achieve these objectives.

Initiatives	Description	Outcome
<b>Wide Area Network (WAN) Tech Refresh Phase 2 (Part 1) – Software Defined WAN (SD WAN)</b>	Migrated the existing Bursa WAN network to an SD WAN for brokers to improve operational efficiency, resilience, security and availability, supporting trading, clearing and settlement operations.	Secured stable system performance and reliability, and strengthened network resilience through SD WAN-ready infrastructure.
<b>Multi- Factor Authentication (MFA)/Single Sign-On (SSO) Assessment and feasibility study for BTS2, DCS and Equity Post-Trade (EPT)</b>	Assessed the need for enhanced controls such as MFA or SSO for BTS2, Derivatives Clearing System (DCS) and Equity Post Trade System (EPT) to strengthen security and prevent unauthorised access.	Delivered a feasibility report with clear recommendations on MFA and/or SSO implementation, strengthening overall security posture through identified gaps and mitigation measures.
<b>EPT Securities Borrowing and Lending - Central Lending Agency (SBLCLA) Jasper Upgrade</b>	Upgraded post-trade Jasper reporting software to support newly identified SBLCLA, while maintaining system support and addressing security vulnerabilities.	Ensured continued system reliability, stability and security while enabling the generation of new SBLCLA reports.
<b>eFIX upgrade</b>	Upgraded the eFIX software to maintain compatibility with evolving operating systems and related software components.	Enhanced system security, reliability and stability, and reduced outage risks.
<b>Enterprise Technology Storage Refresh Phase 2</b>	Replaced ageing enterprise storage systems to reduce the risk of outages or service disruptions, and improve storage service delivery.	Achieved stable service uptime and high availability through new enterprise storage infrastructure.
<b>DCS – Enhancement and Upgrade</b>	Implemented upgrades to maintain software support, enhance security and ensure compatibility with evolving operating systems and software components.	Improved system security, reliability and stability. Minimised outage risks and ensured continued vendor support.
<b>EPT Improvement Phase 3</b>	Improved EPT system architecture to enhance availability, resilience and operational efficiency through system virtualisation. Migration to support Cobol versions, operating system and software upgrades.	Achieved higher availability, resilience and operational efficiency across post-trade operations.



**Economic Performance**

Initiatives	Description	Outcome
<b>Application Security and Maintainability Improvements</b>	Addressed identified security vulnerabilities across key systems, including DCS, EPT and Bursaweb, to ensure continued system support and maintainability.	Strengthened application security, improved system stability and enhanced long-term maintainability.
<b>Single Stock Futures (SSF) Enhancements</b>	Enhanced SSF contract specifications, including reduced contract size, standardised trading and clearing fees, increased position limits and refined corporate action adjustment methodology to align with international practices.	Improved product competitiveness and operational efficiency, standardised market practices and ensured contract value consistency.
<b>Shares2U Scheme</b>	Enhanced WebCDS to support new share gifting category, enabling accurate and secure processing of gifted share transfers.	Enabled accurate and secure share transfers, strengthened validation controls and prepared Central Depository System (CDS) for share reward initiatives.
<b>MyBURSA: Phases 3a and 3b</b>	Expanded MyBURSA capabilities to provide investors, brokers and PLCs with integrated access to investment services, information and disclosures.	Improved accessibility to market information and services through a unified digital platform for retail and institutional users.
<b>BursaSecure</b>	Strengthened platform-wide security framework to enhance resilience while maintaining a seamless and intuitive user experience.	Improved user trust and platform integrity through stronger authentication controls and enhanced compliance.
<b>CSI Solution</b>	Designated as the sustainability reporting platform for all PLCs and enhanced its offerings by introducing AI-powered value-added services, streamlining sustainability and climate disclosures and supporting quality sustainability reporting by corporates.	Offered a comprehensive solution designed to assist Malaysian companies in effectively measuring, managing and reporting their sustainability disclosures.
<b>AI-Enabled ESG Intelligence</b>	Accelerated our AI strategy by prioritising high-impact use cases and validating early proof-of-concepts while building the infrastructure for scalable adoption.	Enhanced organisational readiness for AI-driven innovation supported by upskilling, cross-team collaboration and strategic partnerships.



## Economic Performance

### Moving Forward

Looking ahead to 2026, we will continue strengthening our market infrastructure and digital capabilities in line with business plans and regulatory expectations. These initiatives aim to enhance system security, improve uptime and scalability, reduce operational costs and lay the foundation for future resilience strategies, including multi-site recovery capabilities. By sustaining a robust and future-ready market infrastructure, Bursa Malaysia will continue to support orderly market operations, reinforce investor confidence and enable long-term economic value creation for the capital market ecosystem.

#### Key Initiatives for 2026:

- **Modernising infrastructure through application virtualisation**

Virtualise key applications currently hosted on physical servers to improve scalability, reliability and maintainability, while enhancing system uptime, enabling high availability and laying the groundwork for future resilience strategies, including third-site readiness.

- **Enhancing network resilience through SD WAN expansion – WAN Tech Refresh Phase 2 (Part 2)**

Complete Phase 2 of the WAN technology refresh by enabling full SD WAN capabilities and migrating point-to-point leased lines to a hybrid SD WAN Multiprotocol Label Switching (MPLS) and internet architecture. This will improve network robustness, service reliability and cost efficiency for market participants.

- **Strengthening system security through MFA**

Implement MFA across critical systems, including EPT and DCS, to further strengthen access controls and protect the integrity of market operations.

- **Renewing server infrastructure to support legacy system migration**

Refresh VMware server infrastructure that has reached the end of its recommended lifecycle to improve system performance, stability and reliability, while supporting the migration of legacy market systems to virtual environments.

- **Refreshing network components to sustain service availability**

Replace end-of-life network components, including data centre switches and load balancers, to maintain stable service uptime, improve performance and support high availability across Bursa Malaysia's network infrastructure.

# Market Ecosystem Development

ESG Domain		Economic
<p>Enhancing regulatory oversight, expanding market offerings and broadening education and capability-building to equip investors, PLCs and intermediaries for transparent, resilient and actively functioning capital markets.</p> <p>➤ <b>Why It Matters</b> A thriving market ecosystem draws in diverse participants and strengthens investor confidence.</p>		
➤ Metrics	➤ Target	➤ 2025
(1) Number and (2) average duration of halts related to public release of information	Average duration of halts related to public release of information as per listing requirements -1 hour	Refer to the SASB Security & Commodity Exchanges Data Table (FN-EX-410a.1) on page 126
(1) Number and (2) average duration of pauses related to volatility	No pauses related to trading volatility or erratic trading	Refer to the SASB Security & Commodity Exchanges Data Table (FN-EX-410a.1) on page 126
Number of significant market disruptions and duration of downtime involving mission-critical systems	Reduction in number of significant market disruptions hosted and operated by Bursa Malaysia	Refer to the SASB Security & Commodity Exchanges Data Table (FN-EX-550a.1) on page 128
Percentage of trades generated from automated trading systems	Continued disclosure of risks and opportunities associated with automated or algorithmic trading	Refer to the SASB Security & Commodity Exchanges Data Table (FN-EX-410a.2) on page 126

## UN SDG Alignment



Facilitate the transition to a lower carbon economy by enhancing the financial viability of renewable energy and carbon projects.

**Target 7.2:** Enable organisations to trade and procure RECs and carbon credits through BCX. Project developers can also connect with offtakers efficiently to secure mid- to long-term agreements for environmental products (e.g. renewable electricity, unbundled RECs and carbon credits).



Encourage responsible business practices and transparent sustainability reporting.

**Target 12.6:** Support PLCs to integrate sustainability into business practices and reporting through guidance, tools and market-led initiatives.



Enable conservation and sustainable land use through investments in nature-based projects.

**Target 15.2:** Channel capital towards nature-based solutions by purchasing carbon credits from these projects via BCX.



Facilitate collaboration among regulators, market participants and regional partners to advance sustainable markets.

**Target 17.14:** Deepen regional and cross-sector collaboration to harmonise carbon market frameworks and improve market connectivity and liquidity.



## Market Ecosystem Development

### Why It Matters

A thriving market ecosystem depends on the active participation of investors, PLCs, Participating Organisations (POs), Trading Participants (TPs) and their Registered Persons, among others. Keeping these stakeholders well informed about market rules, regulatory expectations and emerging industry developments is essential for maintaining an efficient, orderly and vibrant marketplace.

A resilient ecosystem builds investor confidence, draws a broader spectrum of market participants, and underpins long-term stability. Transparency, ethical conduct and robust safeguards, such as circuit breakers, dynamic trading limits and real-time surveillance, are critical for mitigating disruptions, preventing errors and preserving market integrity.

With sustainability expectations rising, market participants need clear guidance, practical tools and access to credible options. Efforts to expand sustainable product offerings, alongside initiatives that strengthen sustainability integration and reporting, will help build a more resilient ecosystem and enhance Malaysia's appeal to domestic and global investors.

### Our Approach

We strengthen market integrity, lift market readiness and expand capital market participation through coordinated regulatory oversight, market supervision, capability-building programmes and sustainable market development. Our approach ensures that rules remain effective, participants stay informed and the ecosystem evolves in a way that supports responsible and vibrant market activity.

### Safeguarding Market Integrity

We maintain orderly trading and protect investor interest through:

- Automated safeguards such as circuit breakers and dynamic price limits.
- Robust system configurations to prevent market disruptions and reduce operational risks.
- Strict governance of depository information under the Securities Industry (Central Depositories) Act 1991.

#### Regulation and Supervision

- Continuously evaluate our rules to ensure they remain relevant, proportionate, effective and benchmarked against international standards.
- Conduct internal deliberations, as well as industry and public consultations for feedback before rule changes.
- Secure approval from the Securities Commission Malaysia before new or amended rules are implemented.
- Strengthen governance and sustainability reporting among PLCs through capacity-building initiatives.
- Reinforce supervisory clarity and engagement through advocacy programmes and industry communications.
- Provide education on governance, cyber security and ethical conduct to market participants.
- Continually improving supervisory processes and advancing supervision through digital initiatives.

**Market Ecosystem Development**

**Building Capability and Knowledge**

We equip investors, issuers and intermediaries with accessible education, tools and research to promote informed and effective participation.

**Institutional Investor Programmes**

- Invest Malaysia Series
- Institutional Corporate Series
- Institutional Sectoral Series
- Invest Shariah Conference

**Amplifying PLC visibility**

- IR4U Programme
- IR Roundtable Luncheon
- IR4U Sectoral Template

**Derivatives literacy**

- Training, workshops and educational sessions for new and experienced derivatives participants

**Bridging knowledge gaps with research**

- Bursa RISE+ Programme
- *Siri Sektor Saham*
- Bursa Digital Research
- Thoughtstream Research Crowdsourcing Platform

**Digital learning and market access**

- MyBURSA platform
- InvestLAB tools for analytics and education

**Public Listed Companies Transformation (PLCT) Programme**

- Support PLCs in adopting best practices across sustainability, governance, stakeholder management and digitalisation

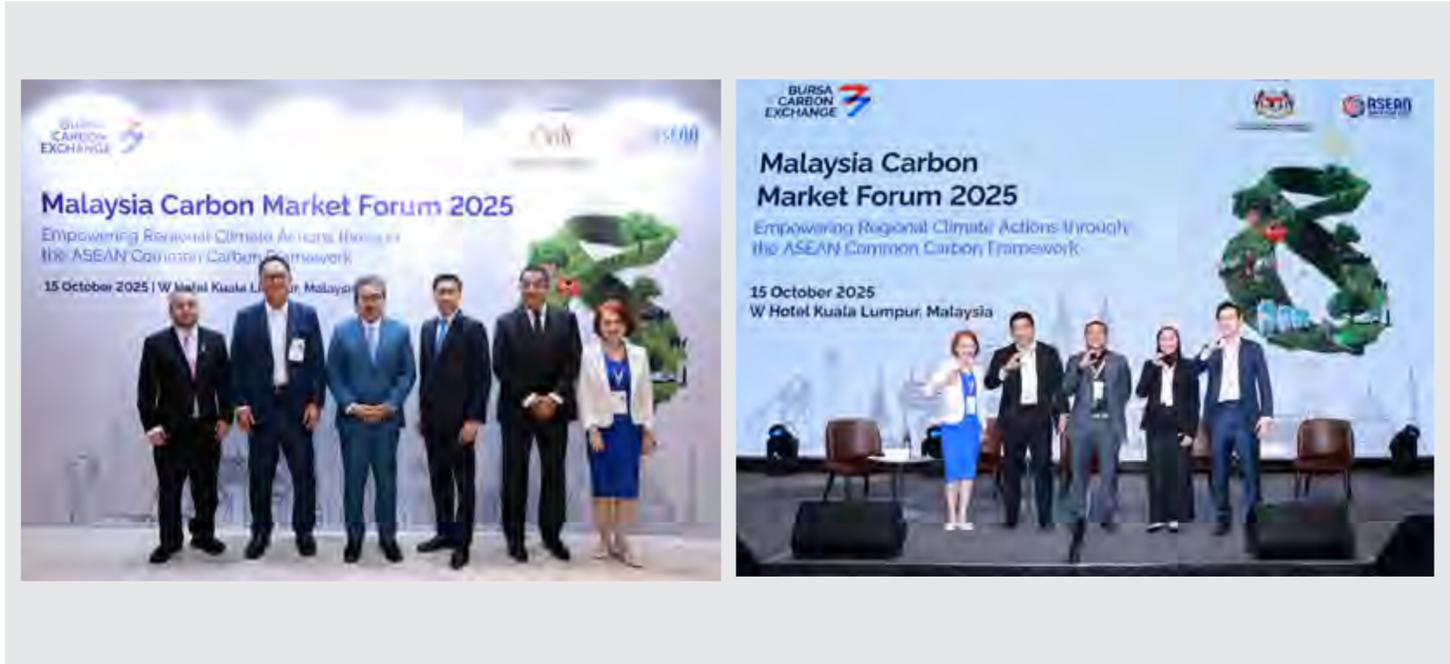


**Sustainability Accelerator Programme**

- Provide tools and workshops to support sustainability reporting

**Integrating Sustainability in Market Practices**

We advance market development by expanding Malaysia's environmental and carbon market offerings, supporting deeper sustainability integration into market activity.



**BCX**

- Expand BCX to be a multi-environmental product exchange by offering carbon credits and RECs, supporting broader participation of corporates in decarbonising their businesses.
- Introduce AaaS, providing suppliers with a streamlined platform to efficiently secure offtakers for environmental products, such as renewable electricity, unbundled RECs and carbon credits through mid- to long-term offtake agreements.

**Market Ecosystem Development**

**Progress**

**Safeguarding Market Integrity**

We safeguard market integrity through comprehensive surveillance, proportionate regulatory requirements and robust supervisory practices. Our efforts in 2025 focused on strengthening real-time monitoring, enhancing rule frameworks, improving intermediary supervision and advancing governance. Together, these initiatives reinforced a fair, transparent and well-regulated marketplace that supports orderly trading, responsible conduct and high-quality disclosures across the capital market.

**Enhancing Market Surveillance and Oversight**

We maintained market integrity through real-time surveillance and continuous pre-emptive actions against irregular trading. In 2025, the team deepened its skills in 'Sophisticated Trading Techniques' to keep pace with evolving electronic trading patterns.

Initiative	Progress	Outcome
<b>Real-time monitoring</b>	<ul style="list-style-type: none"> <li>Conducted real-time monitoring of the securities and derivatives markets, with timely interventions to address detected abusive or irregular trading and unusual market activity (UMA), ensuring a fair and orderly marketplace.</li> </ul>	<ul style="list-style-type: none"> <li>Maintained a fair and orderly marketplace through timely detection and mitigation of irregular or abusive trading activities.</li> </ul>
<b>Encouraging self-regulation</b>	<ul style="list-style-type: none"> <li>Hosted the Market Surveillance Industry Dialogue (MSID) to update industry participants on key developments and market surveillance matters.</li> <li>Introduced the annual Surveillance Actions Review (SAR) for equity brokers to provide clearer visibility on surveillance actions and expectations.</li> </ul>	<ul style="list-style-type: none"> <li>Strengthened industry awareness of surveillance expectations and improved participants' accountability and compliance culture.</li> </ul>
<b>Improving cross-jurisdiction cooperation</b>	<ul style="list-style-type: none"> <li>Hosted the Intermarket Surveillance Group (ISG) Meeting, facilitating the exchange of international best practices in surveillance, derivatives oversight and evolving market structures.</li> </ul>	<ul style="list-style-type: none"> <li>Enabled valuable networking and knowledge-sharing among members, providing insights into current trends in surveillance-related matters, while strengthening connections for future collaboration and support.</li> </ul>
<b>Enhanced real-time surveillance system</b>	<ul style="list-style-type: none"> <li>Enhanced real-time surveillance by upgrading alert capabilities and refining monitoring processes to better address complex and high-frequency trading activities.</li> </ul>	<ul style="list-style-type: none"> <li>Increased detection efficiency and accuracy for irregular trading patterns, strengthening oversight and safeguarding market integrity.</li> </ul>

**Market Ecosystem Development**

**Strengthening Regulatory Requirements and Market Rules**

During the year, we advanced several regulatory enhancements to keep our rule framework clear, efficient and responsive to market developments. Our efforts focused on enabling digital processes, streamlining issuer obligations and supporting more sustainable and efficient market operations.

Initiative	Description/Progress	Outcome
<p><b>Amendments to the Rules of Bursa Malaysia Depository Sdn Bhd to Facilitate eStatements</b></p>	<ul style="list-style-type: none"> <li>Amended the Depository Rules to enable the implementation of electronic securities account statements (eStatements) and enhance obligations relating to information provided to Bursa Depository Sdn Bhd.</li> <li>Discontinued hardcopy statements except for specified depositors requiring special arrangements (no charge) and depositors subscribing to paid hardcopy statements by post.</li> </ul>	<ul style="list-style-type: none"> <li>Issued eStatements via the MyBURSA portal, complementing existing digital channels (Bursa Anywhere app and email).</li> <li>Reduced paper usage, improved accessibility and supported more sustainable practices.</li> </ul>
<p><b>Rule Modifications to Facilitate Dematerialisation (Phase 1)</b></p>	<ul style="list-style-type: none"> <li>Introduced modifications to the Depository Rules, MAIN and ACE Market listing requirements to support the first phase of dematerialisation for specific securities.</li> <li>The Record of Depositors maintained by the Depository serves as the prima facie evidence of securities holdings.</li> </ul>	<ul style="list-style-type: none"> <li>Removed requirement for issuers to issue physical jumbo certificates and physical transfer forms when depositing specific securities.</li> <li>Reduced administrative work for issuers and improved operational efficiency.</li> <li>Promoted sustainable practices and strengthened digital-first market operations.</li> </ul>

**Market Ecosystem Development**

**Supporting Industry Readiness Through Targeted Supervision and Guidance**

We continued efforts to strengthen governance, compliance and market readiness by providing targeted supervision, clear regulatory guidance and capacity-building programmes for intermediaries and listed issuers. As part of enhancing supervisory effectiveness, we advanced digital transformation initiatives that modernise supervision and streamline data management. These improvements increase the speed and accuracy of supervision, reduce administrative burden and support a more agile, well-governed capital market that fosters investor confidence and sustainable growth.

Initiative	Description/Progress	Outcome
<b>Industry Education and Advocacy</b>	<ul style="list-style-type: none"> <li>Collaborated with professional bodies and industry subject matter experts to deliver targeted education programmes on cyber security, governance, ethical conduct and risk management.</li> </ul>	<ul style="list-style-type: none"> <li>Strengthened compliance awareness, elevated governance standards and increased self-reported breaches.</li> </ul>
<b>Intermediaries Communications on Best Practices</b>	<ul style="list-style-type: none"> <li><i>ICON:Cloud Computing</i> Provided guidance on cloud strategy and planning, governance, risk management, security, compliance, vendor management, due diligence and data protection.</li> <li><i>ICON:Margin Financing</i> Issued guidance to Participating Organisations (POs) on credit limit controls, collateral concentration, client concentration and stress testing.</li> </ul>	<ul style="list-style-type: none"> <li>Supported responsible cloud adoption and improved compliance with regulatory expectations.</li> <li>Promoted prudent risk management in managing margin financing.</li> </ul>
<b>Enhancement of Pre-Inspection Approach</b>	<ul style="list-style-type: none"> <li>Reviewed and streamlined the pre-inspection process for POs and Trading Participants (TPs).</li> </ul>	<ul style="list-style-type: none"> <li>Improved supervisory efficiency and ensured greater focus on key risk areas.</li> </ul>
<b>Digitisation of Inspection Records (Digital Library Phase 2)</b>	<ul style="list-style-type: none"> <li>Digitisation of internal and external inspection records, including audit programmes, working papers and broker-submitted documents, into a single digital repository to support faster retrieval and more efficient onsite and offsite monitoring.</li> </ul>	<ul style="list-style-type: none"> <li>Improved data management, reduced administrative workload, and streamlined the document storage and retrieval process for greater efficiency.</li> </ul>
<b>Shares2U Scheme</b>	<ul style="list-style-type: none"> <li>Enhanced CDS to enable securities transfer under Shares2U, driving operational efficiency and supporting broader investor participation.</li> </ul>	<ul style="list-style-type: none"> <li>Improved validation logic, ensured smooth end-to-end processing of Shares2U transactions and prepared the CDS for campaign-based share rewards.</li> </ul>

**Market Ecosystem Development**

**Shaping Governance and Sustainability Reporting Practices**

We strengthen governance and sustainability reporting practices by providing clear guidance, sector-specific resources and leadership engagement platforms. Through our role in the ACSR and JC3, together with targeted governance and sustainability programmes, we support PLCs in improving oversight, enhancing disclosure quality, and aligning with emerging national and international standards.

Governance- and sustainability-related capacity building programmes undertaken in 2025 include:

Initiative	Description/Progress	Outcome
<p><b>Advocacy programmes for directors and C-suites on sustainability and governance</b></p>	<ul style="list-style-type: none"> <li>• Conducted a session on 'Board Simulation, Balancing Risks and Opportunity in Sustainability Leadership'.</li> <li>• Delivered 'The Journey Into the AI Age: Game Changer for Digital Transformation' to enhance awareness and understanding of digital transformation and AI.</li> <li>• Conducted 'Strategic Oversight in Strategy Implementation' to enhance effectiveness in translating strategy to execution.</li> </ul>	<ul style="list-style-type: none"> <li>• Strengthened leadership capability.</li> <li>• Improved governance practices.</li> <li>• Enhanced PLC readiness for sustainability reporting.</li> </ul>
<p><b>As a member of the ACSR, we contributed to several initiatives aimed at improving sustainability reporting readiness among PLCs</b></p>	<ul style="list-style-type: none"> <li>• <i>Navigating the Transition: A Guide for Boards</i>: Simplified guidance for directors on governance, sustainability data boundaries, financial impact assessment and integration with ERM.</li> <li>• <i>Sector-specific engagement and Illustrative Sustainability Reports (ISRs)</i>: Conducted sessions with the plantation and construction sectors to help companies translate the ISSB Standards as stipulated by the NSRF into operational practice.</li> <li>• <i>NSRF Preparers Programme</i>: Made available modules for various levels of preparers, from foundational reporting to advanced topics such as emissions calculation, climate risk and scenario analysis.</li> </ul>	<ul style="list-style-type: none"> <li>• Improved PLCs understanding of ISSB Standards.</li> </ul>

**Market Ecosystem Development**

Initiative	Description/Progress	Outcome
<b>JC3</b>	<ul style="list-style-type: none"> <li>• Co-chaired the Sub-committee 2 on Governance and Disclosure, which collected industry feedback from its members to explore the development of a guidance document for the financial sector in meeting NSRF disclosure expectations.</li> <li>• Supported Sub-committee 5 on Bridging Data Gaps, in its continued commitment to address data challenges.</li> </ul>	<ul style="list-style-type: none"> <li>• Provided guidance to the financial sector in meeting the NSRF disclosure expectations of reporting in accordance with the ISSB Standards.</li> </ul>
<b>Chairpersons' Circle</b>	<ul style="list-style-type: none"> <li>• Continued engagement through the Chairpersons' Circle, an exclusive, invitation-only platform to exchange perspectives and share best practices on emerging governance challenges.</li> <li>• Held three sessions in 2025, with the programme complementing Bursa Malaysia's Engage, Perform, Sustain (EPS) series for stronger board stewardship.</li> </ul>	<ul style="list-style-type: none"> <li>• Strengthened peer learning and adoption of governance best practices.</li> </ul>
<b>Statement of Risk Management and Internal Control (SORMIC) Taskforce 2024/2025</b>	<ul style="list-style-type: none"> <li>• The SORMIC Task Force launched on 9 September 2025, was established by the Institute of Internal Auditors Malaysia (IIAM) to review the SORMIC Guidelines, aligning the document with significant regulatory developments over the past decade.</li> <li>• Participated as a member of the Taskforce's Research and Technical Advisory Committee and served as an observer of the SORMIC Taskforce.</li> </ul>	<ul style="list-style-type: none"> <li>• Emphasised stronger governance, risk management and accountability for PLCs in Malaysia.</li> <li>• Incorporated Bursa Malaysia's current Listing Requirements, relevant aspects of the MCCG practices and globally recognised standards into the SORMIC Guide 2025.</li> </ul>

**Market Ecosystem Development**

**Building Capacity and Knowledge**

For the year under review, we advanced several initiatives aimed at improving market readiness, strengthening investor engagement and expanding access to quality research and digital tools. Our efforts supported both institutional and retail investors by improving the visibility of Malaysian PLCs, enhancing access to market insights and strengthening financial literacy across diverse investor groups.

**Strengthening PLC Sustainability Capability through the Sustainability Accelerator Programme**

To support PLC readiness for reporting in accordance with the ISSB Standards as stipulated by the NSRF, Bursa Malaysia delivered the Sustainability Accelerator Programme, a structured capacity-building initiative for Group 1 PLCs. The programme equipped sustainability, finance and risk teams with the practical skills required to operationalise the ISSB Standards.

Initiative	Description/Progress	Outcome
<b>Sustainability Accelerator Programme</b>	<ul style="list-style-type: none"> <li>Collaborated with knowledge partners to deliver technical workshops covering the topics of climate scenario analysis, risks and opportunities, financial impact quantification, and data collection and management.</li> <li>Conducted roundtable discussions with C-suite and working-level participants on challenges in operationalising the ISSB Standards and organised industry sharing sessions that facilitate co-learning between practitioners.</li> </ul>	<ul style="list-style-type: none"> <li>Improved understanding of the ISSB Standards.</li> <li>Deepened awareness on best practices for operationalising the ISSB Standards.</li> </ul>

**Spotlighting Malaysia in the Investment Community**

We expanded our institutional engagement efforts to raise the visibility of PLCs on Bursa Malaysia and strengthen their connection with global and regional investors.

Initiative	Description/Progress	Outcome
<b>Invest Malaysia Series, Bursa Malaysia Institutional Corporate Series, Bursa Malaysia Institutional Sectoral Series, and Invest Shariah Conference</b>	<ul style="list-style-type: none"> <li>Conducted 16 events in 2025 across the three series to connect key capital market participants and promote investment opportunities in Malaysia.</li> </ul>	<ul style="list-style-type: none"> <li>Improved global and regional visibility of our PLCs and strengthened engagement with institutional investors.</li> </ul>

## Market Ecosystem Development

### Amplifying PLC Presence with Investor Engagement

Structured investor relations (IR) programmes and targeted engagements were utilised to deepen interactions between PLCs and investors, thereby improving transparency, dialogue and overall market understanding.

Initiative	Description/Progress	Outcome
<b>IR4U Programme</b>	<p>Held eleven events including six collaborative events and one IR Leadership Roundtable Luncheon, attracting 1,086 participants. Highlights included:</p> <ul style="list-style-type: none"> <li>• Networking luncheon with Heads/Chief IR Officers in collaboration with Bloomberg.</li> <li>• <i>Implications of Trump 2.0</i> webinar on global market outlook.</li> <li>• Shariah Series with the Securities Commission Malaysia.</li> <li>• <i>The Power of Perception: Using Media to Boost Your Valuation</i> workshop.</li> <li>• <i>Bengkel Inovasi GLC</i> fundraising webinar with Cradle Fund.</li> </ul>	<ul style="list-style-type: none"> <li>• Strengthened PLC and investor connectivity, improved investor understanding of market developments and supported better-quality IR practices.</li> </ul>
<b>IR4U Sectoral Template</b>	<ul style="list-style-type: none"> <li>• Launched the second sectoral template (property sector) featuring best practices in operational metrics and ESG disclosures.</li> </ul>	<ul style="list-style-type: none"> <li>• Provided PLCs with a structured reference to enhance transparency, comparability and disclosure quality in sector-specific reporting.</li> </ul>

### Bridging the Knowledge Gap with Research

We broadened access to high-quality research and market insights to support informed investment decisions and enhance visibility for PLCs across different market segments.

Initiative	Description/Progress	Outcome
<b>Bursa RISE+ Programme</b>	<p>Expanded coverage to include private companies and IPOs.</p> <ul style="list-style-type: none"> <li>• As at 31 December 2025, 90.0% or 54 PLCs within the RISE+ universe received at least one initiation and 61.7% (37 PLCs) covered by both assigned Research Companies.</li> <li>• Since its launch, the average velocity of Bursa RISE+ stocks has outperformed the overall market by 63.5% (post-launch May-December 2025).</li> <li>• 24 IPOs and three private companies have been covered.</li> </ul>	<ul style="list-style-type: none"> <li>• Strengthened research availability, improved market visibility for PLCs and private companies, and supported informed investment decisions.</li> </ul>
<b>Siri Sektor Saham</b>	<ul style="list-style-type: none"> <li>• Released a new seven-video series in Bahasa Malaysia to build Bumiputera investor knowledge on stock sectors and equity opportunities.</li> </ul>	<ul style="list-style-type: none"> <li>• Enhanced financial literacy and broadened retail participation, supporting national inclusion goals.</li> </ul>
<b>Bursa Digital Research</b>	<ul style="list-style-type: none"> <li>• Published 54 IPO fact sheets, 15 market updates, three analyst reports and a renewable energy-focused <i>Bursa Blitz</i> report.</li> </ul>	<ul style="list-style-type: none"> <li>• Expanded availability of timely market insights.</li> <li>• Diversified research formats.</li> </ul>
<b>Thoughtstream Research Crowdsourcing Platform</b>	<ul style="list-style-type: none"> <li>• Launched <i>Thoughtstream</i> designed to encourage broader participation in equity research and support the development of analytical skills among investors.</li> </ul>	<ul style="list-style-type: none"> <li>• Fostered a research-driven investor community.</li> </ul>

## Market Ecosystem Development

### Providing Digital Accessibility and Tools for Investors

Digital enablement progressed through the expansion of platforms and tools that provide investors with easier access to data, research and educational resources.

Initiative	Description/Progress	Outcome
<b>MyBURSA Platform</b>	<ul style="list-style-type: none"> <li>Launched Phase 3 with new features such as InvestLAB, a centralised research hub with access and enhanced analytics tools.</li> <li>Achieved 64,945 registered users in 2025 since its Phase 1 launch in December 2023.</li> </ul>	<ul style="list-style-type: none"> <li>Supported financial literacy and informed investment decisions.</li> </ul>
<b>InvestLAB</b>	<ul style="list-style-type: none"> <li>Introduced as a virtual trading tool for beginner investors.</li> <li>Created more than 10,000 virtual portfolios since launch.</li> </ul>	<ul style="list-style-type: none"> <li>Provided a safe, risk-free environment for new investors to practise trading.</li> </ul>
<b>Bursa Gold Dinar</b>	<ul style="list-style-type: none"> <li>Introduced secondary trading to allow digital gold trading between the investors.</li> </ul>	<ul style="list-style-type: none"> <li>Improved liquidity and flexibility for investors seeking exposure to gold-linked products.</li> </ul>
<b>BR Capital</b>	<ul style="list-style-type: none"> <li>Introduced secondary trading to allow the trading of investment notes between investors.</li> </ul>	<ul style="list-style-type: none"> <li>Expanded market access and improved tradability.</li> </ul>

### Improving Financial Literacy for Young Learners

Early financial learning was supported through content tailored to young audiences, designed to help build essential financial understanding.

Initiative	Description/Progress	Outcome
<b>Burmon Adventure Book Series</b>	<ul style="list-style-type: none"> <li>Released the second Burmon Adventure e-book on scam awareness.</li> <li>Introduced a new video format for young audiences.</li> </ul>	<ul style="list-style-type: none"> <li>Strengthened early financial education.</li> <li>Improved awareness of digital and investment-related risks among children.</li> </ul>

### Expanding Derivatives Literacy and Market Participation

Efforts to expand derivatives literacy and participation focused on developing new talent, increasing public awareness and encouraging informed engagement in Malaysia's derivatives market.

Initiative	Description/Progress	Outcome
<b>Futures Trading Apprenticeship Programme (FTAP)</b>	<ul style="list-style-type: none"> <li>FTAP is an immersive programme that prepares new professional traders for the Malaysian derivatives market, with 30 seats per intake and applicants screened for suitability and knowledge.</li> <li>Conducted three intakes in 2025, supported by the Capital Market Development Fund (CMDf).</li> <li>89 apprentices graduated, with 30 joining proprietary firms under BMD's Mentor-Mentee Programme.</li> </ul>	<ul style="list-style-type: none"> <li>Strengthened pipeline of skilled derivatives traders.</li> <li>Supported the professionalisation of the Malaysian derivatives market.</li> <li>Improved market participation in the derivatives market.</li> </ul>
<b>Derivatives Virtual Trading Challenge (DVTC) 2025</b>	<ul style="list-style-type: none"> <li>Organised as part of Bursa Malaysia Derivatives' annual campaign to raise public awareness of derivatives trading.</li> <li>Activities included webinars, campus workshops and a mini conference.</li> <li>Recorded 2,837 registrations, primarily among the 18-35 age group.</li> <li>Attracted more than 20,000 participants since its inception in 2021.</li> </ul>	<ul style="list-style-type: none"> <li>Increased public awareness and interest in derivatives trading through simulation-based engagement.</li> <li>Attracted retail market participation.</li> </ul>

**Market Ecosystem Development**

**Integrating Sustainability In Market Practices**

Our efforts integrate sustainability by strengthening Malaysia's voluntary carbon and REC markets, expanding access to environmental products and building stakeholder readiness through knowledge sharing, policy alignment and strategic collaborations. Through capacity-building workshops, guidance tools such as the Voluntary Carbon Market (VCM) Handbook and collaborative partnerships, Bursa Malaysia via BCX, entered into collaborations with domestic strategic partners to advance both carbon and REC markets. At regional level, BCX conceptualised the ACCF aligning with Malaysia's chairmanship of ASEAN in 2025.

The expansion of RECs, carbon credit contracts, and the introduction of AaaS under the BCX platform, present opportunities for facilitating the transition towards a lower carbon economy, including enhancing the financial viability of RE and carbon projects.

**Strengthening Malaysia's Carbon Market Ecosystem**

Initiatives for the year under review centred on expanding environmental product offerings, improving market transparency, nurturing a deeper understanding of carbon market mechanisms among stakeholders and introducing AaaS.

Initiative	Description/Progress	Outcome
<b>Introduction of AaaS, a new service offering by BCX in 2025</b>	<ul style="list-style-type: none"> <li>Offered AaaS as a solution by BCX to facilitate an open and competitive auction process for environmental products. It ensures transparent price discovery and fair participation for both corporates and developers to enter into mid- to long-term offtake agreements.</li> </ul>	<ul style="list-style-type: none"> <li>BCX entered into a MoC with UEM Lestra Berhad (UEM Lestra) on 22 July 2025 to explore piloting Malaysia's first Corporate Renewable Energy Supply Scheme (CRESS) auction.</li> <li>BCX entered into an MoC with Sarawak Energy Berhad (Sarawak Energy) on 15 October 2025 to explore leveraging AaaS to secure mid- to long-term offtakers for unbundled RECs generated from its hydropower assets.</li> </ul>
<b>Launch of Malaysia's first auction for technology-based carbon credits on BCX</b>	<ul style="list-style-type: none"> <li>Launch featured carbon credits from the <i>Monsoon Methane Avoidance from Industrial Wastewater in Malaysia Grouped Project</i>, issued by Verra.</li> <li>The project applies biogas recovery, flaring and utilisation systems to industrial wastewater treatment facilities, reducing GHG emissions by preventing methane from escaping into the atmosphere.</li> <li>The first Project Activity Instance (PAI1) auctioned was the Langkap Biogas Plant in Perak.</li> </ul>	<ul style="list-style-type: none"> <li>Established a reference price for Malaysian technology-based carbon credits through a transparent price-discovery mechanism, with the auction clearing at RM39.60 per tCO<sub>2</sub>e, higher than the reserve price of RM36.00.</li> </ul>

**Market Ecosystem Development**

Initiative	Description/Progress	Outcome
<p><b>Workshops and webinars hosted or jointly organised</b></p>	<ul style="list-style-type: none"> <li>• Provided capacity building and awareness to relevant stakeholders on BCX, focusing on carbon and REC markets, as well as AaaS.</li> </ul>	<p>Hosted workshops and webinars:</p> <ul style="list-style-type: none"> <li>➤ <b>January</b> 'BCX: A Year in Review and What's in Store for 2025' webinar on 23 January 2025, attracting a total of 172 participants.</li> <li>➤ <b>April</b> 'Introducing Gold Standard for the Global Goals' workshop from 16–17 April 2025, through physical and hybrid sessions, with 105 participants.</li> <li>➤ <b>May</b> <ol style="list-style-type: none"> <li>1. Webinar on 'Malaysia's First Technology-Based Carbon Credits Auction' on 15 May 2025, with 118 participants.</li> <li>2. Workshop on 'Exploring Carbon Market Opportunities in Sarawak and ASEAN' on 28 May 2025, with 154 participants in collaboration with Malaysia Carbon Market Association (MCMA).</li> </ol> </li> <li>➤ <b>September</b> <ol style="list-style-type: none"> <li>1. Workshop on 'Introducing Malaysia's Pilot BESC Auction under CRESS' on 17 September 2025, attended by 19 companies.</li> <li>2. Workshop on 'Johor Carbon Market Forum: Exploring Carbon Market Opportunities in Johor and ASEAN' on 25 September 2025, with 120 participants in collaboration with MCMA.</li> </ol> </li> </ul>
<p><b>Workshop on National Electricity Exchange</b></p>	<ul style="list-style-type: none"> <li>• Delivered a workshop initiated by the Ministry of Energy Transition and Water Transformation (PETRA) for the energy sector fraternity, including the Energy Commission of Malaysia, Single Buyer, Grid System Operator and MyPower Corporation, to provide an overview of the securities market operated by Bursa Malaysia and the carbon and REC markets managed by BCX.</li> </ul>	<ul style="list-style-type: none"> <li>• Enhanced stakeholder understanding of the exchange infrastructure of various markets operated by Bursa Malaysia.</li> </ul>

**Market Ecosystem Development**

**Advancing Regional Collaboration and Market Knowledge**

In line with Malaysia's chairmanship of ASEAN in 2025, Bursa Malaysia conceptualised ACCF to address the need to develop a robust carbon market among ASEAN member states. The ACCF was formalised at COP29 in Baku, Azerbaijan in November 2024, where five carbon market associations signed a MoC to operationalise the ACCF. Activities relating to ACCF were implemented in 2025 and Bursa Malaysia actively contributed to this initiative via the MCMA.

Initiative	Description/Progress	Outcome
<b>ACCF as one of the priority initiatives under ASEAN-BAC MY</b>	<p>The ACCF aims to:</p> <ul style="list-style-type: none"> <li>• Unlock the technical potential of carbon project opportunities unique to ASEAN.</li> <li>• Reduce the cost of implementing carbon projects.</li> <li>• Promote mutual recognition of methodologies, whether developed under national or independent standards. These standards should be aligned with internationally recognised quality benchmarks.</li> <li>• Increase liquidity through interoperability among ASEAN carbon markets.</li> </ul>	<ul style="list-style-type: none"> <li>• Bursa Malaysia is acknowledged by the ASEAN-BAC MY as the Knowledge Partner to support ACCF, which was adopted as one of its 12 priority initiatives as ASEAN-BAC MY took over chairmanship of ASEAN-BAC in 2025.</li> <li>• Achieved wide local and international media coverage, including recognition in the Joint Media Statement of the 57th ASEAN Economic Ministers' Meeting and the ASEAN Joint Statement on Climate Change to COP30. The Framework was also acknowledged by the ASEAN Capital Markets Forum (ACMF) in its ACMF VCM Development Plan, reflecting ASEAN's growing recognition of its role in advancing high-integrity carbon markets.</li> </ul>
<b>Securing ASEAN-UK Green Transition Fund (GTF) for ACCF</b>	<ul style="list-style-type: none"> <li>• Contributed to securing funding support from the ASEAN-UK GTF, with project activities implemented over the first quarter of 2025.</li> </ul>	<ul style="list-style-type: none"> <li>• Conducted carbon market capacity building workshops in Singapore and Kuala Lumpur.</li> <li>• Established the governance structure and workstreams for ACCF implementation.</li> </ul>
<b>ACCF ExCo Meetings</b>	<ul style="list-style-type: none"> <li>• Met quarterly to advance initiatives across three workstreams: supply and demand, market infrastructure and capacity building.</li> </ul>	<ul style="list-style-type: none"> <li>• BCX hosted the fourth quarter ACCF ExCo meeting in conjunction with the 3rd MCMF, attended by 27 in-person and 26 virtual participants.</li> </ul>

**Market Ecosystem Development**

**Catalysing Market Development Through Strategic Collaborations**

Strategic partnerships were formalised through MoCs to advance market infrastructure, renewable energy supply mechanisms and alignment with national and regional climate goals.

Initiative	Description/Progress	Scope of Collaborations
<b>Relating to Carbon Market</b>		
<b>MoC between BCX x Natural Resources and Environment Board (NREB) Sarawak</b>	<ul style="list-style-type: none"> <li>Entered into a two-year collaboration to explore the development of Sarawak Carbon Registry, conduct capacity-building workshops and jointly develop implementation plans.</li> </ul>	<ul style="list-style-type: none"> <li>Provided capacity building on the various carbon registries.</li> <li>Explored the design and development pathway of Sarawak Carbon Registry.</li> </ul>
<b>MoC between Bursa Malaysia x Malaysia Forest Fund (MFF)</b>	<ul style="list-style-type: none"> <li>Explored synergies between the Forest Conservation Certificate (FCC) and Forest Carbon Offset (FCO) mechanisms, including the potential integration of FCO trading on BCX.</li> </ul>	<ul style="list-style-type: none"> <li>Strengthened national carbon crediting infrastructure.</li> <li>Identified opportunities for FCO units to be traded by domestic and international participants through BCX, enhancing carbon trading liquidity.</li> <li>Established potential pathways for synergy in carbon market infrastructure development such as registries and tracking systems, aligned with national policies and regulatory frameworks.</li> </ul>
<b>Relating to Renewable Energy</b>		
<b>MoC between BCX x UEM Lestra (BESC Auction)</b>	<ul style="list-style-type: none"> <li>Collaborated to launch Malaysia's first BESC auction under CRESS, to be conducted via BCX's AaaS, supporting corporate direct procurement of green electricity through third-party access to the grid.</li> </ul>	<ul style="list-style-type: none"> <li>Enabled efficient discovery of offtakers in long-term contracts for renewable energy electricity under CRESS.</li> </ul>
<b>MoC between BCX x Sarawak Energy</b>	<ul style="list-style-type: none"> <li>Signed a second MoC with Sarawak Energy to reinforce joint efforts in accelerating Malaysia's development of renewable energy ecosystem.</li> </ul>	<ul style="list-style-type: none"> <li>Strengthened market awareness and readiness of RECs.</li> <li>Supported long-term offtake arrangements for unbundled RECs from Sarawak Energy's hydropower assets via AaaS.</li> </ul>

**Market Ecosystem Development**

**Convening Market Dialogue and Stakeholder Engagement**

Engagement platforms facilitated knowledge sharing, strengthened international partnerships and positioned Malaysia as a regional hub for carbon market discourse.

Initiative	Description/Progress	Outcome
<p><b>MCMF 2025</b></p>	<ul style="list-style-type: none"> <li>• Convened the 3rd MCMF to facilitate the development of a vibrant and sustainable carbon market ecosystem through knowledge sharing from leading experts and networking with the broader ASEAN and international carbon market community.</li> <li>• Conducted seven plenaries, with 39 speakers and 592 participants.</li> <li>• Convened three closed-door roundtables:                             <ul style="list-style-type: none"> <li>&gt; ACCF Steering Committee (Q4) meeting, with 27 in-person and 26 virtual participants.</li> <li>&gt; International Emission Trading Association (IETA) - PETRONAS Business Partnership for Market Implementation (B-PMI) closed-door Roundtable, attended by 49 participants.</li> <li>&gt; 15th Asia Pacific Carbon Market Roundtable, with 29 in-person and 20 virtual participants from 16 countries, jointly organised by the Ministry for the Environment (MfE) of New Zealand and the Ministry of Natural Resources and Environmental Sustainability (NRES).</li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li>• Reinforced Malaysia's role as a regional thought leader in carbon markets.</li> <li>• Provided a platform for the ACCF MoC signatory partners to update progress of the framework since signing at the COP29.</li> <li>• Enabled the exchange of national, regional and global perspectives on emerging carbon markets trends through focused plenary discussions.</li> <li>• Secured endorsement from the NRES, with strategic partners from MfE of New Zealand, MFF, IETA and MCMA.</li> <li>• Formalised two MoCs: with the MFF to explore the offering of FCO carbon credits in BCX and the development of a carbon registry, and with Sarawak Energy to explore the use of AaaS for offtakers to enter into mid- or long-term agreements for RECs from their hydropower assets.</li> </ul>



## Market Ecosystem Development

### Moving Forward

Market ecosystem development efforts will continue to centre on strengthening market integrity, deepening participant readiness and advancing the growth of Malaysia's capital and environmental markets. In the coming years, Bursa Malaysia will prioritise further enhancements to surveillance and supervisory capabilities by leveraging digital technologies, refining regulatory frameworks and expanding education and capacity-building programmes for intermediaries, investors and PLCs. These initiatives aim to reinforce a fair, efficient and resilient marketplace that remains responsive to evolving market dynamics and stakeholder expectations.

#### Key Initiatives for 2026:

- **Enhancing Internal Processes through Business Process Improvement (BPI) Initiatives**  
Conduct a review of internal processes to identify opportunities for improvement in existing workflows, including pain points, redundancies and outdated practices. Additionally, to improve productivity and quality by automating manual processes, reducing time, costs and errors while enhancing output quality.
- **Launching Mini FTSE Bursa Malaysia Kuala Lumpur Composite Index Futures (FKLM)**  
Introduce a smaller-sized futures contract designed to expand access to the FBM KLCI, which comprises the 30 largest companies listed on the Bursa Malaysia Main Market. This enables investors to manage their investment exposure to the underlying FBM KLCI through FKLM with a smaller capital outlay.
- **Supporting energy transition and low-carbon climate actions through AaaS**  
Introduced Malaysia's first AaaS in 2025 to provide suppliers with a streamlined platform to efficiently secure offtakers for environmental products, including renewable energy and unbundled RECs, through structured offtake agreements.
- **Launching ESG Practitioner Forum**  
Launching a platform for ESG Practitioners to facilitate roundtables and production of practical guidance, including sharing of how to operationalise the ISSB Standards.



# Customer Privacy

## ESG Domain

## Governance



Protecting the confidentiality and integrity of information and transactions across our business, customers, partners and third parties to uphold market integrity and stakeholder trust.

### Why It Matters

Protecting customer privacy is fundamental to maintaining trust, credibility and confidence in a data-sensitive marketplace environment.

### Metrics

Number of data breaches, percentage that are personal data breaches and number of customers affected

### Target

No incidents of material data breaches

### 2025

Refer to the SASB Security & Commodity Exchanges Data Table (FN-EX-550a.2) on page 128

### Alignment of Cyber Security Disclosures

As part of our alignment with the ISSB Standards, Bursa Malaysia's cyber security disclosures are presented in the ISSB Sustainability Statement in the IAR 2025, on page 180.

This SR separately addresses the customer privacy component of the Material Matter Cyber Security and Customer Privacy.

## UN SDG Alignment



Strengthen stakeholder trust by safeguarding customer data and personal data through robust information governance and responsible data use.



## Customer Privacy

### Why It Matters

Strong governance and customer personal data protection are essential for trust in today's digital capital market. As technology adoption grows, Bursa Malaysia handles increasing volumes of sensitive customer and market information. This makes it vital to safeguard data and ensure it is used responsibly across interconnected systems.

By applying robust controls and clear oversight, Bursa Malaysia protects confidential information, supports market integrity and strengthens confidence in the capital market ecosystem. These measures help maintain trust among stakeholders and meet regulatory expectations for data protection.

### Our Approach

We manage customer information through a structured and proactive approach that protects personal data and confidential information while maintaining stakeholder confidence. Our approach embeds data protection considerations into governance and operational processes that ensure customer data is collected, used, stored and shared responsibly in line with regulatory expectations.

### Safeguarding Customer Privacy and Data Integrity

We implement organisation-wide controls to protect the confidentiality, integrity and responsible use of customer and market data. Key initiatives include:

Information Security Management System

Maintaining an independent external audit certification for Information Security Management System (ISMS) ISO/IEC 27001 to ensure business processes align with recognised standards.

Data Leakage Prevention

Having in place a data leakage prevention system and continuously undertaking vulnerability assessment and penetration testing on all critical and public-facing applications and systems.

Incident Response

Conducting internal incident response drill exercises to test data breaches, and to identify and strengthen privacy controls.



## Customer Privacy

### Managing Customer Privacy

Bursa Malaysia implements processes and controls across all departments to safeguard data privacy. These measures align with established policies and best practices to maintain the confidentiality and integrity of sensitive information. All employees are bound by a Code of Ethics, as well as relevant policies and guidelines, which establish strict protocols for handling sensitive information.

### Progress

Any use of customer data, including personal data by Bursa Malaysia, is managed in accordance with Bursa Malaysia's Personal Data Notice and the consent provided by the data subject for specified purposes. These purposes include research and development, marketing, the provision of products and services, legal or regulatory compliance, and the fulfillment of contractual obligations.

The use of such data enables us to provide products and services, manage events, grant platform access, respond to inquiries and maintain accurate records. Additionally, such data is used for internal governance, risk and compliance processes, research and development, and communication on our offerings. Bursa Malaysia ensures all data usage complies with applicable legal and regulatory requirements, including the Personal Data Notice and, where relevant, confidentiality requirements under the Securities Industry (Central Depositories) Act 1991 (SICDA).

We are committed to ensuring that all marketing communications are sent only to individuals who have explicitly provided their consent. We do not sell or share customers' personal information with third parties and any disclosure, when required, is carried out only with prior consent or in accordance with the parties identified in our notifications. Our personal data protection notice is transparent and easily accessible to all customers, outlining how their information is managed. Customers are given an opportunity to access and correct their personal data, if necessary. All stored data is protected through stringent security protocols, including measures to prevent data leakage and the use of encryption technologies, ensuring high standards of confidentiality and protection.

### Moving Forward

As the use and exchange of data continue to expand across the capital market ecosystem, Bursa Malaysia will maintain a proactive and vigilant approach to managing customer information responsibly. We will continue strengthening our data governance, controls and oversight to protect customer information and sustain confidence in our services and market infrastructure.

Our focus will remain on anticipating and addressing emerging personal data protection risks, reinforcing responsible data use across operations and partners, and enhancing awareness and accountability among employees and stakeholders.



## 02 Driving Our Growth

55 Sustainability-focused Products and Services

# Sustainability-focused Products and Services

ESG Domain
Economic

Catering to the growing demand for sustainable and responsible investments by expanding sustainable finance offerings, and developing products and services that align with evolving market needs.

**Why It Matters**  
Supports the development of a sustainable marketplace by broadening sustainability-focused products and services, and strengthening ESG transparency.

Metrics	Target	2025
Introduction, expansion or enhancement of sustainability-focused products or services	Broaden or enhance existing product or service offerings	Expanded the FTSE4Good ESG Ratings Assessment Universe to include all MAIN and ACE Market PLCs and jointly launched the F4GBM ETF

### UN SDG Alignment

7  
AFFORDABLE AND CLEAN ENERGY

Enhance PLCs' capacity to manage climate risks through the tracking of GHG emissions, opportunities for energy efficiency and renewable energy use, and carbon solutions.

**Target 7.3:** Improve PLCs' ability to identify and act on energy efficiency opportunities through CSI Solution's structured reporting and analytics capabilities.

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12  
RESPONSIBLE CONSUMPTION AND PRODUCTION

Encourage eco-friendly practices and resource efficiency by shaping a marketplace where sustainability leaders become preferred investment choices, attracting responsible capital.

**Target 12.6:** Improve corporate sustainability reporting by expanding access to structured ESG disclosure tools and credible market benchmarks.

## Sustainability-focused Products and Services

### Why It Matters

As global standards converge and capital increasingly shifts toward responsible investments, the market depends on offerings that reflect credible sustainability performance. Sustainability-focused products and services strengthen market competitiveness by expanding the range of responsible investment options, and providing investors with clear, comparable and decision-useful ESG information.

The expansion of sustainability-focused products and ESG benchmarks also drives broader market outcomes. It improves transparency and accountability across all listed companies, strengthens investor confidence through more comprehensive ESG insights, and encourages PLCs to align with global standards. By enabling the use of FTSE4Good scores as key performance indicators for sustainability-linked financing, these initiatives help companies attract responsible capital and enhance their market visibility. It also aligns market practices with international expectations, promoting comparability and reinforcing Malaysia's position as a competitive and credible sustainable-finance hub.

### Our Approach

We develop sustainability-focused products and services that strengthen the market's underlying infrastructure, improve ESG transparency, support low-carbon markets, and build market readiness across Malaysia and ASEAN. This includes enhancing the trading and reporting backbone through digital platforms, which streamline onboarding and enable the introduction of sustainability-related instruments, including carbon credits, RECs and the FUCO contract. We deliver this through a coordinated set of initiatives that expand access to credible ESG information, simplify reporting and elevate the capabilities needed for a vibrant and future-ready sustainable-finance ecosystem.

#### ESG Indices and Ratings

We enhance market transparency by providing consistent, comparable ESG benchmarks for all listed companies. Our approach focuses on strengthening data credibility, improving visibility of sustainability performance, and supporting the use of ESG metrics in investment decisions and sustainability-linked financing. This enables investors to assess companies more effectively while encouraging PLCs to improve their ESG practices in line with global expectations.

#### ASEAN Regional Collaboration

We strengthen regional ESG consistency and interoperability through a multi-year collaboration with participating ASEAN Exchanges, namely Indonesia Stock Exchange (IDX), The Philippine Stock Exchange (PSE), Singapore Exchange (SGX Group) and The Stock Exchange of Thailand (SET). As the Secretariat, Bursa Malaysia coordinates joint efforts to reduce fragmentation, accelerate standardisation and create the conditions for cross-border capital to flow more efficiently into sustainable projects.

#### CSI Solution

We address fragmentation in sustainability reporting through the CSI ecosystem, comprising mandatory PLC modules, emissions calculators, supplier-engagement tools and AI-enhanced value-added services. This suite enables firms to meet sustainability reporting requirements and link their disclosures to green-financing opportunities.

#### Securities Sustainability Products

We broaden sustainable investment choices in the securities market by introducing products aligned with SRI and ESG principles. Our approach focuses on expanding investor access to companies and products that comply with relevant ESG standards, strengthening responsible investment pathways and supporting the integration of sustainability considerations into capital-market activity.

#### Derivatives Sustainability Products

We support greener commodity markets through sustainability-linked derivatives. The FUCO contract and related industry engagements provide price-risk management for biofuel feedstocks and encourage the growth of low-carbon supply chains.

#### AI-Enabled ESG Strategy

We apply an AI-enabled approach that supports Bursa Malaysia's transformation into an Intelligent Exchange, strengthening market intelligence, enhancing regulatory innovation and delivering more client-centred services. This foundation enables secure, responsible and enterprise-wide AI deployment, deepens data insights and accelerates future product and market innovation across the Exchange.

Sustainability-focused Products and Services

**Progress**

**Expanded the FTSE4Good ESG Ratings Assessment Universe**

As part of our commitment to raising ESG standards across Malaysia's capital market, 2025 marked a significant milestone. We expanded the FTSE4Good ESG Ratings Assessment Universe to all companies listed on the MAIN and ACE Markets, delivering full ESG coverage across the entire Exchange.

Previously, ESG assessments were restricted to PLCs that had first met the investability criteria for membership in the FBM EMAS Index. With the 2025 enhancement, the ESG assessment is no longer contingent on investability, ensuring that companies of all sizes and profiles are evaluated consistently.

This expansion strengthens overall disclosure quality, deepens issuer engagement, and enhances the visibility of ESG performance to better support responsible investment decisions and sustainability-linked financing.

Initiative	Description/Progress	Outcome
<b>Full Universe Coverage</b>	<ul style="list-style-type: none"> <li>Published FTSE4Good ESG Star Ratings for all 971 PLCs (802 MAIN Market and 169 ACE Market).</li> <li>Achieved full assessment coverage for the expanded universe, enhancing the depth and comparability of ESG insights.</li> </ul>	<ul style="list-style-type: none"> <li>Provided a comprehensive ESG baseline for all PLCs, enabling consistent benchmarking and more informed investment assessments.</li> </ul>
<b>ACE Market Inclusion for the First Time</b>	<ul style="list-style-type: none"> <li>Assessed and publicly rated ACE Market PLCs for the first time.</li> <li>Scores were presented in star-rating bands.</li> </ul>	<ul style="list-style-type: none"> <li>Enabled ACE Market PLCs to understand their position within the ESG landscape.</li> </ul>
<b>ESG Capacity-building and Engagements</b>	<ul style="list-style-type: none"> <li>Conducted targeted briefing sessions to help PLCs understand the FTSE4Good ESG criteria, reporting expectations and areas of improvement in their sustainability disclosures.</li> <li>Delivered capacity-building workshops and one-on-one engagement sessions to support PLCs in understanding and applying the ESG framework to strengthen ESG disclosures and address identified gaps.</li> <li>Provided guidance on aligning practices with global sustainability expectations.</li> </ul>	<ul style="list-style-type: none"> <li>Improved PLC readiness to disclose higher-quality ESG information aligned with global expectations, supporting stronger overall market transparency.</li> </ul>
<b>Recognition Across Market Segments</b>	<ul style="list-style-type: none"> <li>Expanded ESG recognition through The Edge ESG Awards 2025, which included ACE Market PLCs for the first time.</li> </ul>	<ul style="list-style-type: none"> <li>Increased visibility for smaller market capitalisation companies demonstrating strong sustainability performance.</li> </ul>

## Sustainability-focused Products and Services

### ASEAN-ISE Advancing ESG Cooperation

Through its role as Secretariat of the ASEAN-ISE, Bursa Malaysia aims to:

- Create an integrated ESG ecosystem to promote the progress of sustainable development in ASEAN.
- Enable Participating Exchanges to achieve economies of scale through cost efficiency and faster time-to-market with fit-for-purpose solutions.
- Empower Participating Exchanges to proactively assist ESG-compliant corporates in maximising business value through quality disclosures. This involves developing infrastructure solutions to facilitate cross-border trade flows, connecting corporates' supply chains to ESG-oriented investment capital, and providing suppliers with good ESG practices and disclosures to secure more competitive financing rates.

Building on commitments made at the 37th ASEAN Exchanges CEOs Meeting in 2024, the Participating Exchanges initiated key activities to strengthen data interoperability and comparability, enhance disclosure quality and support sustainability-linked financing across ASEAN markets.

Initiative	Description/Progress	Outcome
<b>Endorsed Four Strategic POCs</b>	<p>The six Participating ASEAN Exchanges agreed to pursue four regional POCs between 2025 and 2027:</p> <ul style="list-style-type: none"> <li>• ASEAN Data Infrastructure: Harmonising ESG data structures and standards to enable a consolidated regional ESG view.</li> <li>• Capacity Building for Listed Issuers: Developing a standardised ASEAN ESG curriculum to improve disclosure quality and assurance consistency.</li> <li>• Transition Financing for Suppliers: Working with banks to design preferential financing linked to credible disclosures and decarbonisation commitments.</li> <li>• ASEAN ESG Awards: Recognising listed issuers with exemplary ESG performance, to raise regional visibility and international standing.</li> </ul>	<ul style="list-style-type: none"> <li>• Provided a clear regional roadmap for harmonising ESG data, practices and financing across ASEAN.</li> </ul>
<b>ASEAN Data Infrastructure: Harmonising ESG Data Structures and Standards</b>	<ul style="list-style-type: none"> <li>• ASEAN-ISE has embarked on its first POC, piloting a regional approach to ESG data harmonisation. This initiative is intended to test practical pathways towards greater interoperability of ESG metrics across ASEAN Exchanges, while laying the groundwork to collectively explore scalable and commercially viable opportunities.</li> <li>• Feedback gathered will guide the design of a region-wide ESG data system, aligned with national regulatory frameworks and the information needs of investors, issuers and financial institutions.</li> </ul>	<ul style="list-style-type: none"> <li>• Strengthened regional readiness for a centralised ASEAN ESG data infrastructure, supported by strong industry participation.</li> </ul>

## Sustainability-focused Products and Services

### Strengthening Sustainability Reporting and Supply Chain Readiness with CSI Solution

In 2025, Bursa Malaysia continued to strengthen national sustainability reporting and supply chain readiness through the CSI Solution, which is purpose-built to address industry challenges such as fragmented data, high compliance costs and limited internal expertise.

It enabled a greater number of corporates to onboard suppliers more efficiently, and guide them towards meaningful decarbonisation actions. The CSI Supplier Engagement Module includes:

- Scope 3 Calculator that uses procurement data to estimate indirect emissions.
- Supplier-targeting insights to identify priority suppliers.
- ESG maturity assessments and e-learning modules to raise supplier capability.

By providing a single, consolidated channel for disclosures aligned with national and global frameworks, the CSI Solution supports Malaysian corporates and SMEs in improving sustainability performance, strengthening supply-chain readiness and accessing sustainability-linked financing.

Initiative	Description/Progress	Outcome
<b>Strengthen Supplier Engagement and Scope 3 Readiness</b>	<ul style="list-style-type: none"> <li>• In March 2025, the CSI Sustainability Reporting Platform was designated as the sustainability reporting platform for all PLCs. Since then, the majority of PLCs have adopted the platform, gaining access to structured reporting modules and emissions calculators. Additionally, PLCs looking to kickstart their supplier engagement journey can leverage supplier-engagement tools, and benefit from complimentary sustainability and GHG emissions workshops, delivered through Bursa Malaysia's knowledge partners.</li> </ul>	<ul style="list-style-type: none"> <li>• Improved supply chain visibility and data completeness, supporting more accurate Scope 3 disclosures.</li> </ul>
<b>Collaborate with Technology Partners to Elevate Sustainability Reporting</b>	<ul style="list-style-type: none"> <li>• Introduced AI-powered services that streamline disclosures and lower reporting costs, helping scale sustainability adoption across the corporate landscape.</li> <li>• Formed strategic partnerships with technology providers to widen access to AI tools, supporting companies with sustainability disclosures regardless of maturity level or readiness.</li> </ul>	<ul style="list-style-type: none"> <li>• Reduced reporting fatigue while improving data accuracy and consistency, addressing key challenges organisations face in managing sustainability information.</li> </ul>
<b>Engage Regulators, Policymakers and Ecosystem Partners</b>	<ul style="list-style-type: none"> <li>• Conducted extensive dialogue, roundtables and consultations with Bank Negara Malaysia, Securities Commission Malaysia, Ministry of Finance, Ministry of Investment, Trade and Industry, and the broader sustainability ecosystem.</li> <li>• Collaborated with regional technology partners and knowledge institutions to validate tools, and ensure alignment with domestic and international frameworks.</li> </ul>	<ul style="list-style-type: none"> <li>• Reinforced CSI Solution's position as Malaysia's national platform for ESG data and disclosures.</li> </ul>
<b>Support Banks and SMEs through Data Access and Integration</b>	<ul style="list-style-type: none"> <li>• Partnered with banks on the use of CSI Solution to support SME sustainability engagement.</li> <li>• Enabled banks to collect emissions data from SME clients and track sustainability progress across their SME portfolios via CSI Solution.</li> </ul>	<ul style="list-style-type: none"> <li>• Improved data transparency for financial institutions, enabling more robust sustainability assessments and portfolio-level tracking.</li> </ul>

## Sustainability-focused Products and Services

The CSI Solution offers a suite of services that support end-to-end sustainability reporting, supplier engagement and capability-building.

### Sustainability Reporting Platform

A repository for disclosure that facilitates reporting in line with Bursa Malaysia's Listing Requirements and global standards, including the ISSB Standards, as well as the Simplified ESG Disclosure Guide (SEDG). The previous reporting module on Bursa LINK was officially decommissioned on 5 December 2025 as the CSI Sustainability Reporting Platform became the designated reporting platform commencing 15 December 2025.

### CSI Supplier Engagement Module

- Supports PLCs in preparing for Scope 3 disclosures and strengthening supplier reporting readiness.
- Includes a Scope 3 Calculator using procurement data to estimate emissions and supplier-targeting insights to identify priority suppliers.
- Provides suppliers with ESG maturity assessments, e-learning modules and other tools to build sustainability capacity and resilience.

### Value-added Services

- Simplifies and scales sustainability adoption, reduces reporting fatigue and improves data accuracy.
- Offers tools validated through POCs, including:
  - IFRS S1 and S2 Gap Analysis: AI-enabled assessment of alignment with both standards.
  - AI-Sustainability Reporting: Generates a baseline sustainability report aligned with IFRS S1 and S2 Disclosure Standards.
  - AI-Sustainability Ratings Analyser: Provides diagnostics to help companies improve ESG scores and performance.

## Development of New Securities Investment Offerings Aligned to SRI and ESG

We strengthened sustainability-linked offerings in the securities market with the launch of the F4GBM ETF (the Fund) in collaboration with AmlInvest. As Malaysia's first SRI-qualified ETF, the Fund broadens the range of ESG-aligned investment products available to investors, and reinforces the Exchange's role in advancing responsible investment options.

Initiative	Description/Progress	Outcome
<b>Launch the F4GBM ETF</b>	<ul style="list-style-type: none"> <li>• Positioned the Fund as Malaysia's first and only SRI-qualified ETF, complementing AmlInvest's existing ETF suite and expanding sustainable investment options in the market.</li> <li>• The Fund is designed to track the performance of the F4GBM Index (the Index). The Index constituents are selected from the FTSE Bursa Malaysia EMAS index and are screened based on transparent and well-defined ESG methodology and liquidity criteria, developed by FTSE Russell in collaboration with the Exchange.</li> </ul>	<ul style="list-style-type: none"> <li>• Increased access to ESG-aligned investment products, enabling wider participation in sustainable and responsible investing.</li> </ul>

Sustainability-focused Products and Services

**Promote Sustainability-linked Derivatives**

We promote sustainability-linked derivatives that support responsible consumption and Malaysia's transition to a low-carbon economy. Following the launch of the FUCO contract in December 2024, Malaysia's first sustainability-linked feedstock futures instrument, we continued to broaden industry awareness, deepen market participation and strengthen understanding of used cooking oil (UCO) as a critical feedstock for advanced biofuels. FUCO provides price transparency, encourages responsible sourcing and enhances confidence in sustainable feedstock markets. Our ongoing engagements, networking sessions and thought-leadership platforms help expand market readiness and reinforce the role of derivatives in accelerating the growth of low-carbon commodities.

Initiative	Description/Progress	Outcome
<b>Expand Industry Engagement and Market Education</b>	<ul style="list-style-type: none"> <li>• Co-organised the Asia Biofuel Feedstock Networking Reception (Singapore) and Malaysia Biofuel Feedstock Networking Reception with S&amp;P Global, introducing FUCO and discussing the outlook for Asia's UCO market.</li> <li>• Built awareness of the new contract and deepened engagement with regional traders, refiners and biofuel producers.</li> </ul>	<ul style="list-style-type: none"> <li>• Strengthened understanding of FUCO's role in supporting sustainable feedstock markets and increased interest and participation among industry players.</li> </ul>
<b>Strengthen Thought Leadership on Renewable Feedstocks</b>	<ul style="list-style-type: none"> <li>• Hosted a dedicated workshop at Palm &amp; Lauric Oils Price Outlook Conference &amp; Exhibition (POC2025), titled <i>Shaping Asia's Renewable Feedstock &amp; Biofuel Future</i>, featuring global and regional experts on policy, mandates and Southeast Asia's role in the UCO industry.</li> <li>• Co-hosted East Malaysia Palm Oil Forum (EMPOF2025) which had a paper presentation on the topic <i>Sustainability in Action: Evaluating the Achievements of Malaysia's Palm Oil Sector</i>, highlighting progress in sustainable commodity practices.</li> </ul>	<ul style="list-style-type: none"> <li>• Reinforced Bursa Malaysia Derivatives' role as a thought leader in the renewable feedstock and biofuels ecosystem.</li> </ul>

## Sustainability-focused Products and Services

### Advance AI-Enabled ESG Intelligence

As Artificial Intelligence (AI) adoption accelerates globally, we are now building on this foundation to strengthen Bursa Malaysia's role as a hub for market intelligence and innovation.

In 2025, we took a measured approach to understanding AI's potential by engaging industry practitioners, assessing emerging technologies and drawing out plans for targeted pilots. These efforts are shaping an enterprise AI strategy that provides a clear, coordinated pathway for long-term scalable adoption. We identified quick-win applications such as automated compliance checks, while progressing strategic, data-intensive initiatives, including insights platforms and future Data-as-a-Service (DaaS) offerings.

Underpinning this strategy are preparatory efforts for a strong and strategic governance framework, including an AI Governance Policy overseen by the AI Council and AI Office. This framework will serve as the robust foundation for responsible and trustworthy AI, managing risks such as fairness and bias from the outset. These efforts are supported by targeted upskilling, deeper collaboration between business and technology teams, and strategic engagements with external partners.

Initiative	Description/Progress	Outcome
<b>Build Foundational AI Readiness</b>	<ul style="list-style-type: none"> <li>Identified a set of business and technology use cases suitable for POC pilots to test AI's application across regulatory, reporting, and operational workflows.</li> <li>Established the early foundations for responsible AI adoption, including ethical guardrails, governance principles and risk-management protocols.</li> <li>Began aligning internal teams and processes to ensure AI implementation is secure, transparent and consistent with Bursa Malaysia's enterprise-wide objectives.</li> </ul>	<ul style="list-style-type: none"> <li>Strengthened organisational readiness for AI deployment across reporting, regulatory oversight and data-driven product development.</li> <li>Ensured early AI exploration takes place within a trusted and well-governed framework, supporting internal confidence and stakeholder assurance.</li> </ul>

### Moving Forward

We will continue expanding sustainability-focused products and services to strengthen market transparency, improve data utility, deepen participation in sustainable finance, and enable companies to transition from compliance to performance. Our focus is on building adoption, improving usability and positioning Malaysia, as well as ASEAN, as a credible, data-driven and investment-ready sustainable finance hub.

- Promote wider market adoption of FTSE4Good ESG Scores in sustainable finance instruments and investment decision-making, embed these scores into credit assessments and investment processes, and expand capacity-building programmes to strengthen ESG literacy, including among ACE Market PLCs.
- Advance ASEAN-ISE agenda, including efforts to harmonise and commercialise ESG metrics across Participating Exchanges.
- Enhance the capabilities of the CSI Solution to shift companies from compliance-based reporting to performance-driven sustainability management.
- Expand FUCO participation and explore new sustainability-linked contracts that support low-carbon commodity markets.
- Accelerate AI development through strategic partnerships and priority use cases that enhance compliance and ESG intelligence.

Bursa Malaysia Ring the Bell for Climate 2025  
14 November 2025



# 03 Protecting Our Environment

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# Environmental Management

ESG Domain		Environment
<p>Strengthen environmental stewardship by enhancing resource efficiency, reducing waste and embedding responsible practices that support sustainable operations.</p> <p>▶ <b>Why It Matters</b> Mitigates environmental risks by lowering environmental impacts and promoting responsible use of resources in our operations.</p>		
▶ Metrics	▶ Target	▶ 2025
<p>Renewable energy use within total energy mix <i>Measures the percentage of renewable and non-renewable energy used</i></p>	<p>Increase in renewable energy use Y-o-Y</p>	<p>Utilised 2.70% of renewable energy from solar PV compared to 2.12% in 2024</p>
<p>Building energy intensity <i>Measures the energy efficiency of a building by calculating energy consumption relative to its floor area or occupancy</i></p>	<p>Reduction in building energy intensity Y-o-Y</p>	<p>Maintained building energy intensity at 0.07 MWh/m<sup>2</sup> in 2025</p>
<p>Water consumption (Megalitres) <i>Measures the total volume of water used by Bursa Malaysia</i></p>	<p>Reduction in water consumption Y-o-Y</p>	<p>Consumed 38.06 Megalitres of water compared to 43.59 Megalitres of water consumed in 2024</p>

ESG Domain		Environment
▶ Metrics	▶ Target	▶ 2025
<p>GHG Emissions <i>Measures the total GHG emissions produced by Bursa Malaysia</i></p>	<p><u>Short-term:</u></p> <ul style="list-style-type: none"> <li>Reduce Scope 1 and 2 emissions by 50% by 2030 (from the 2022 baseline)</li> <li>Reduce Scope 3 emissions by 50% by 2030 (from the 2022 baseline)</li> </ul> <p><u>Long-term:</u></p> <ul style="list-style-type: none"> <li>Reduce Scope 1 and 2 emissions by 90% by 2050 (from the 2022 baseline)</li> <li>Reduce Scope 3 emissions by 90% by 2050 (from the 2022 baseline)</li> </ul>	<p>Reduced Scope 1 and 2 emissions by 21.3% and Scope 3 emissions by 22.8% compared with the 2022 baseline</p>
<p>Non-hazardous waste generated <i>Measures the total amount of non-hazardous waste produced by Bursa Malaysia</i></p>	<p>Reduction in total non-hazardous waste generated Y-o-Y</p>	<p>Reduced total amount of waste generated to 190.12 MT compared to 243.74 MT in 2024</p>
<p>Waste diverted from landfill <i>Measures the total amount of waste that has been redirected from landfill</i></p>	<p>Increase in general waste diverted from landfill Y-o-Y</p>	<p>Diverted 14.09 MT of waste from landfill in 2025</p>
<p>Total waste sent to landfill <i>Measures the total amount of waste sent to landfill</i></p>	<p>Reduction in total general waste sent to landfill Y-o-Y</p>	<p>Reduced general waste sent to landfill to 176.03 MT compared to 225.04 MT in 2024</p>

## Environmental Management

### UN SDG Alignment



Support responsible water stewardship and encourage mindful consumption across Bursa Malaysia's operations, to ensure the efficient use of this shared resource.

**Target 6.4:** Improve water-use efficiency through continuous monitoring and workplace conservation practices, supported by transparent disclosure of water consumption metrics and performance.



Promote sustainable resource use by improving energy, waste and water management, strengthening resource efficiency, and encouraging the adoption of sustainability practices across the capital market to reduce environmental impacts and support long-term development.

**Target 12.5:** Reduce waste generation through segregation practices and recycling programmes, and the promotion of responsible consumption habits.

**Target 12.a:** Increase the utilisation of renewable energy sources.



Strengthen climate resilience by reducing emissions, promoting the use of renewable energy and supporting the transition to a low-carbon economy.

**Target 13.2:** Reduce absolute GHG emissions towards achieving net zero emissions in line with Malaysia's NDCs.

### Why It Matters

Environmental management matters to us because our operations shape the quality, safety and efficiency of the workplace we provide for our employees and visitors. How we use energy and water, manage waste and operate our buildings directly affects our operational costs, resource efficiency and compliance with environmental requirements.

Proactive environmental management also supports our role as a responsible corporate citizen, reinforcing stakeholder trust as we lead by example in managing our own environmental footprint. By maintaining environmentally responsible operations, we safeguard our reputation, meet regulatory expectations and contribute to broader national aspirations for sustainable development.

### Our Approach

We manage our environmental footprint by improving the way we use resources, operate our facilities and reduce waste across our offices. Our focus is to strengthen the efficiency, safety and performance of our workplace while demonstrating responsible stewardship of the environment.

#### Resource Efficiency

Improve how we manage energy, water and building systems to enhance operational performance.

#### Waste Reduction and Recycling

Reduce non-hazardous general waste and increase recovery rates through recycling programmes.

#### Employee Engagement

Promote responsible consumption and encourage environmentally-conscious workplace habits.

*For more details on our efforts regarding Climate Action, please refer to the ISSB Sustainability Statement in the IAR 2025.*

Environmental Management

**Progress**

**Energy Management**

While the total energy footprint of Bursa Malaysia's operations is comparatively low relative to high-emission industries, we maintain a commitment to reducing our energy consumption and actively integrate renewable energy sources where feasible. These efforts include the continuous use of rooftop solar, Centralised Green Power Procurement (CGPP), and the purchase of RECs to achieve a 100% renewable energy mix by 2030.

In 2025, we continued to focus on optimising energy consumption and utilising renewable energy across our offices and operations. Key initiatives related to our physical assets and infrastructure are outlined below:

Initiative	Description/Progress	Outcome
<b>Energy Audit</b>	Conducted an energy audit across Bursa Malaysia's operations to identify opportunities to improve energy efficiency.	<ul style="list-style-type: none"> <li>• Informed efficiency upgrades and improved the direct tracking of fuel and electricity consumption.</li> </ul>
<b>Replacement of Booster Pump at Main and Annexe Buildings, Exchange Square</b>	Upgraded existing system with: <ul style="list-style-type: none"> <li>• Pressure switch for automatic on/off operation based on water pressure.</li> <li>• Variable Speed Drive (VSD) to regulate motor speed based on demand.</li> <li>• Monitoring control panel for real-time performance tracking.</li> <li>• New motor for improved reliability.</li> </ul>	<ul style="list-style-type: none"> <li>• Enhanced operational efficiency and reliability through smart control features, resulting in lower energy consumption and improved system responsiveness.</li> </ul>
<b>Replacement of Cooling Tower and Pump System</b>	Installed a new high-efficiency cooling tower with: <ul style="list-style-type: none"> <li>• VSDs for the cooling tower fan and condenser water pump.</li> <li>• Energy-efficient motors for improved performance.</li> </ul>	<ul style="list-style-type: none"> <li>• Enhanced heat rejection, optimised flow control and reduced power usage, lowering overall energy consumption.</li> </ul>
<b>Electric Vehicle (EV) Charging Stations</b>	Installed two additional EV charging stations (one Direct Current and one Alternating Current) at the Sub-Basement parking in April 2025.	<ul style="list-style-type: none"> <li>• Increased total capacity to eight EV charging stations, four each at the Sub-Basement and Basement 1 respectively, to support greater EV adoption among employees.</li> </ul>

## Environmental Management

The following table outlines our performance:

Energy Use	Unit	2025	2024	2023
Total energy consumption	MWh	<b>7,626.06</b>	7,635.07	8,139.89
Total renewable energy generated (solar)	MWh	<b>205.82</b>	161.56	N/A*
Building energy intensity	MWh/m <sup>2</sup>	<b>0.07</b>	0.07	0.08

Note: \*Bursa Malaysia's solar panels were installed in December 2023.

### Water Management

Bursa Malaysia's operations do not utilise significant amounts of water, which is primarily sourced from municipal supply. While our overall water consumption generally has a limited environmental impact, we remain committed to improving efficiency and minimising unnecessary usage.

The following table outlines our performance:

Water Usage	Unit	2025	2024	2023
Total water consumption	Megalitres	<b>38.06</b>	43.59	58.48

### Emissions Management

Since committing to SBTi, we have advanced efforts to reduce operational GHG emissions and embed sustainable practices across our operations and value chain. Guided by Group Sustainability and Administration & Facilities Management, various initiatives were implemented across all Bursa Malaysia offices and assets, including the Main and Annexe Buildings at Exchange Square. These initiatives focused on improving energy efficiency, expanding renewable energy adoption, and building internal capacity to drive behavioural and operational change.

For more details on our efforts to reduce GHG emissions, please refer to the ISSB Sustainability Statement in the IAR 2025.

The following table outlines our performance:

GHG Emission Scopes	Unit	2025	2024*	2023*
<b>Total Scope 1 – Direct GHG Emissions</b>	tCO <sub>2</sub> e	<b>92</b>	1,363	2,409
<b>Total Scope 2 – Indirect GHG Emissions</b>	tCO <sub>2</sub> e	<b>5,743</b>	5,784	6,169
Purchased Electricity (location-based)	tCO <sub>2</sub> e	<b>5,743</b>	5,784	6,169
Purchased Electricity (market-based)	tCO <sub>2</sub> e	<b>0</b>	0	0
<b>Total Scope 3 – Other Indirect GHG Emissions</b>	tCO <sub>2</sub> e	<b>7,177</b>	6,244	6,569
Category 1 – Purchased Goods and Services	tCO <sub>2</sub> e	<b>3,114</b>	2,771	2,599
Category 2 – Capital Goods	tCO <sub>2</sub> e	<b>1,017</b>	716	798
Category 3 – Fuel- and Energy-Related Activities not included in Scope 1 and 2	tCO <sub>2</sub> e	<b>1,606</b>	1,622	1,761
Category 6 – Business Travel	tCO <sub>2</sub> e	<b>298</b>	408	549
Category 7 – Employee Commuting	tCO <sub>2</sub> e	<b>826</b>	289	276
Category 15 – Investments	tCO <sub>2</sub> e	<b>316</b>	438	586

Note: \*We have restated our 2023 and 2024 GHG emissions. For more details, please refer to the ISSB Sustainability Statement - Restatements in the IAR 2025.

## Environmental Management

### Waste Management

We aim to minimise waste, reduce our environmental footprint and promote a circular economy by cultivating responsible consumption habits among our employees.

Initiative	Description/Progress	Outcome
<b>Responsible 1818</b>	<ul style="list-style-type: none"> <li>Reinforced culture of sustainable workplace practices through continuous employee engagement.</li> <li>Relaunched Bring Your Own Container (BYOC) campaign to encourage reusable containers for food takeaways.</li> <li>Expanded 3RE (Reduce, Reuse, Recycle) initiative to include food waste segregation.</li> <li>Incorporated BYOC and 3RE into divisional and individual scorecards.</li> </ul>	<ul style="list-style-type: none"> <li>Improved adoption of responsible consumption habits across the workplace.</li> <li>Reduced reliance on single-use plastics.</li> <li>Improved waste segregation and reduction efforts.</li> </ul>
<b>Collaboration with NGOs</b>	<ul style="list-style-type: none"> <li>Worked with Tzu Chi Foundation Malaysia, Kloth Circularity and KLEAN to enhance recycling programmes.</li> </ul>	<ul style="list-style-type: none"> <li>Expanded recycling options and improved waste diversion rates.</li> </ul>
<b>Transition of CDS Statements to eStatements</b>	<ul style="list-style-type: none"> <li>Expanded electronic issuance of CDS Statements, reducing reliance on printed statements and mail delivery.</li> <li>Hardcopy delivery now applies mainly to depositors who fall under exception categories, such as those with disabilities, senior age groups or areas with low internet access.</li> </ul>	<ul style="list-style-type: none"> <li>Reduced paper usage and postal distribution contributed to waste minimisation and resource efficiency.</li> <li>Aligns with the transition towards digital and lower-carbon operational practices.</li> </ul>
<b>Employee Engagement</b>	<ul style="list-style-type: none"> <li>Increased staff participation and knowledge-sharing on waste reduction.</li> <li>Reactivated the Viva Engage platform to encourage employees to share and promote their Responsible 1818 initiatives.</li> </ul>	<ul style="list-style-type: none"> <li>Strengthened employee awareness on resource efficiency and waste reduction.</li> </ul>

The following table outlines our performance:

Waste Management	Unit	2025	2024	2023
Total waste generated	MT	<b>190.12</b>	243.74	267.05
Total non-hazardous waste diverted from disposal	MT	<b>14.09</b>	18.70	19.65
Total compost generated and donated	MT	<b>0.18</b>	0.77	1.51
Total non-hazardous waste directed to landfill	MT	<b>176.03</b>	225.04	247.40

The food waste reduction and composting efforts we have implemented has helped divert organic waste generated from our operations away from landfills. Since the composting initiative began in October 2022, the machine stationed at Bursa Malaysia has processed over 10 tonnes of food waste, with compost generated in 2025 donated to community gardens in the Klang Valley and other states.

Following our expanded recycling initiatives, we have achieved higher volumes of recovered materials across several categories.

Recycled Materials	Unit	2025	2024	2023
Fabric	MT	<b>1.28</b>	2.04	2.84
Paper	MT	<b>9.62</b>	7.70	8.30
PET bottles	MT	<b>0.19</b>	5.96	1.79
Aluminium cans	MT	<b>0.07</b>	0.55	0.34
Plastic	MT	<b>0.08</b>	0.39	0.02
Glass	MT	<b>0.01</b>	-	-
Metal	MT	<b>0.05</b>	-	0.24
E-waste	MT	<b>0.02</b>	-	-
Total	MT	<b>11.31</b>	16.64	13.54

Through these initiatives, our waste management efforts achieved a reduction in general waste sent to landfill, driven by strengthened segregation and recycling practices.

## Environmental Management

### Moving Forward

In 2026, we will continue to strengthen our approach to energy, water and waste management as part of our broader environmental stewardship. We will focus on improving resource efficiency, enhancing monitoring systems, and expanding initiatives that support responsible consumption and waste reduction across our operations.

Key areas of focus include:

- Enhancing water-use monitoring and management to minimise wastage through efficient consumption.
- Enhancing waste-management practices by reducing disposal to landfill, increasing recycling rates and exploring opportunities for better segregation.
- Advancing initiatives such as eStatement issuance to support the transition to a lower-carbon economy.
- Strengthening data quality and reporting processes to support transparency and alignment with evolving sustainability-reporting requirements.
- Expanding awareness and capability-building programmes to embed responsible resource use across the organisation and among stakeholders.
- Installing a new Computer Room Air Conditioning (CRAC) System to improve cooling performance, reduce energy consumption and minimise refrigerant gas leaks. This system will also result in easier maintenance with better availability of parts.

These measures will enable Bursa Malaysia to advance its environmental management goals, improve transparency and strengthen its contribution to a resilient, more sustainable economy.





## 04 Empowering Our Workforce

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# Business Ethics

ESG Domain		Governance
<p>Upholding high standards of integrity, governance and responsible business practices by delivering services that adhere to the highest professional and ethical standards in the industry.</p> <p><b>Why It Matters</b> Instils trust and confidence among investors and stakeholders by ensuring the credibility and integrity of our operations.</p>		
Metrics	Target	2025
Total monetary losses from legal proceedings related to fraud, insider trading, anti-trust, anti-competitive behaviour, market manipulation, malpractice or other financial regulatory breaches	No monetary losses	Nil
Number of confirmed incidences of corruption and corresponding actions taken.	Nil confirmed incidents of corruption	Nil
Percentage of operations assessed for corruption-related risks	100% of operations assessed for risks related to corruption	100%
Communication and training about anti-corruption policies and procedures	100% of all applicable staff attended anti-fraud, bribery and corruption training	98.87%

## UN SDG Alignment



Promote transparency, accountability and anti-corruption practices across the Exchange and its ecosystem to uphold integrity, strengthen trust and support a reliable financial system.

**Target 16.5:** Substantially reduce corruption and bribery in all their forms, which aligns with Bursa Malaysia's role in upholding market integrity, strengthening governance standards and promoting ethical conduct across the capital market ecosystem.

Business Ethics

### Why It Matters

We recognise our responsibility to uphold the highest ethical and integrity standards in all our actions as both a regulator and market operator. Ethical conduct strengthens our reputation and sustains stakeholder trust and confidence. To preserve the integrity of the capital market ecosystem, we actively prevent corruption, and promote clean, transparent practices across all activities and transactions.

In our roles as a Market Influencer and Shareholder Value Creator, we strive to achieve the objectives of Bursa Malaysia's OACP, developed in support of our Vision and Mission, and aligned with the Group's Risk Appetite.

These commitments are governed by a board-level oversight framework, policies and procedures, and executed daily by the Integrity and Governance Unit (IGU), ensuring that anti-corruption strategy, risk management and governance are integrated.

**Guided by Bursa Malaysia's**

<p><b>VISION</b> Creating Opportunities, Growing Value</p>	<p><b>MISSION</b> To be ASEAN's leading, sustainable and globally-connected marketplace</p>	<p><b>RISK APPETITE</b> Zero tolerance for integrity issues and corruption practices</p>
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**To achieve OACP's objectives:**

<p>Trusted Exchange with Highest Standards of Integrity and Governance</p>	<p>Transparent and Accountable to All Stakeholders</p>	<p>Culture of High Integrity</p>
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### Our Approach

We maintain a zero-tolerance policy towards fraud, bribery and corruption, reinforcing our commitment to upholding the highest standards of ethics, transparency and accountability across all operations.

**Governance**

Oversight of AFBC matters rests with the Board, supported by the RMC, which provides guidance and monitors the effectiveness of our anti-corruption programmes.

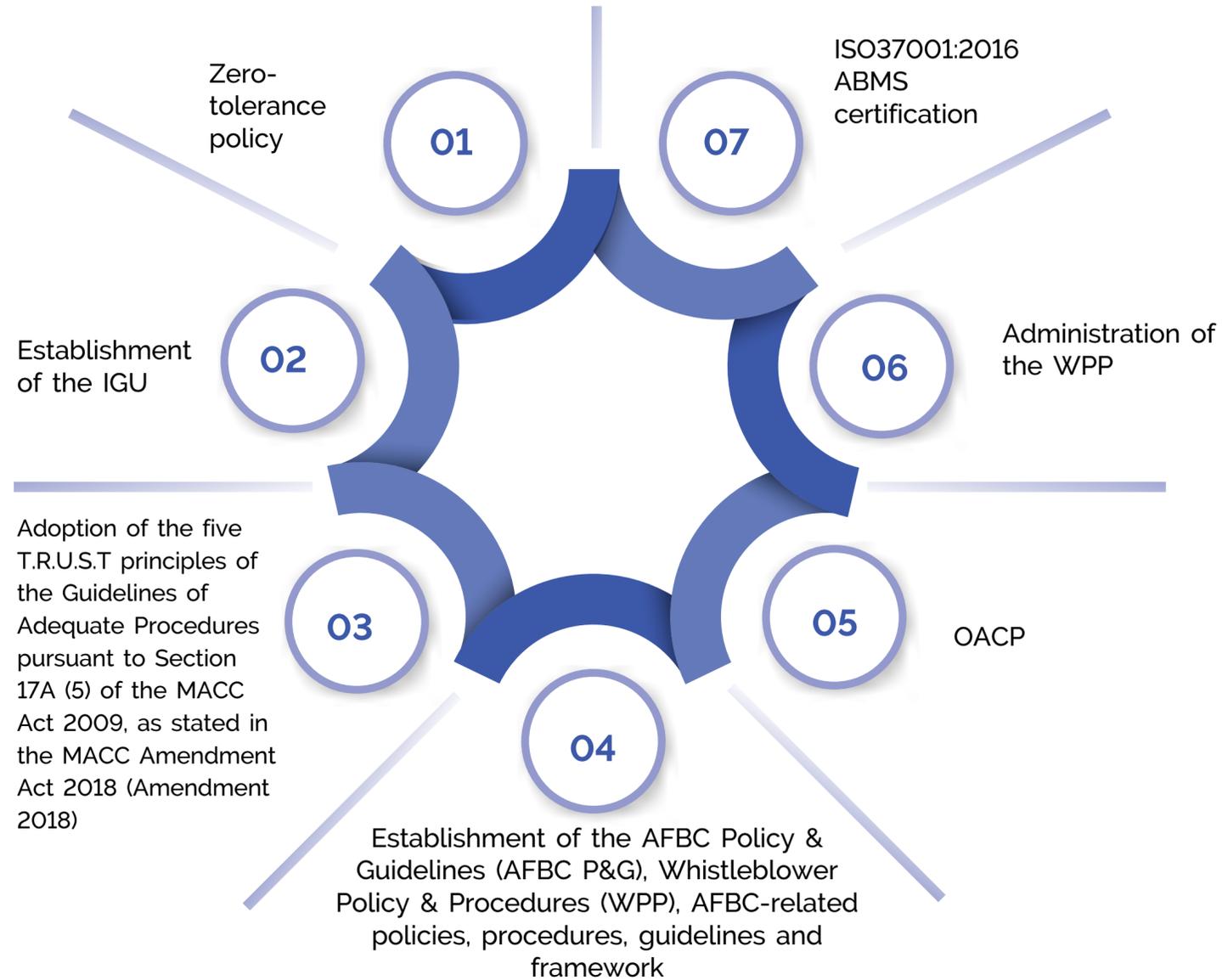
The RMC oversees the IGU within the Group Risk & Compliance (GRC) function. This unit is tasked with implementing and managing the four core functions as per the Malaysian Anti-Corruption Commission (MACC)'s Guideline for the Management of IGU, which include:

Governance	Integrity Enhancement	Detection and Verification	Complaints Management
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*For more information on our Governance Structure, please refer to page 124 of the IAR 2025.*

## Business Ethics

An overview of Bursa Malaysia's Integrity and Governance Management is also published on the corporate website. The disclosure highlights key components of our anti-corruption and governance framework, including these key aspects of our Integrity and Governance Management System:



The IGU submits a half-yearly report on IGU's core activities to the MACC and holds periodic engagements with the MACC and "Jawatankuasa Tatakelola Peringkat Kementerian Kewangan" (JTK MOF) throughout the year.

### Framework, Policies, Guidelines and Procedures

As a demonstration of our steadfast commitment to combatting corruption, we have in place the AFBC P&G, which applies to the Board, all employees and counterparties. A simplified version of the AFBC (Part A: Anti-Corruption Policy) is available on Bursa Malaysia's corporate website.

The AFBC P&G sets clear expectations for employees to uphold the highest standards of integrity and ethics.

#### Scope of AFBC P&G Part A: Policy

➤ Conflict of Interest	➤ Political Contributions <sup>1</sup>	➤ Procurement
➤ Asset Declaration	➤ Facilitation Payments <sup>2</sup>	➤ Support Letters <sup>3</sup>
➤ Gifts, Corporate Hospitality, Entertainment and Travel	➤ Money Laundering	➤ Recruitment of Employees
	➤ Sponsorships and Donations	➤ Dealing with Third Parties

<sup>1</sup> Bursa Malaysia does not make or offer monetary or in-kind political contributions to political parties, political officials or candidates for political office.

<sup>2</sup> Bursa Malaysia does not allow facilitation payments, namely payments to government officials or authorised agents to illegally secure or expedite the performance of a routine function or duty, which they are in any event obliged to perform.

<sup>3</sup> As a frontline regulator, Bursa Malaysia must remain independent and objective in discharging its statutory duties of maintaining an orderly and fair market. To avoid conflicts of interest and bias, Bursa Malaysia generally will not issue a support letter solely for the benefit of a third party, where the letter is used to support an application or influence a consideration involving the organisation or individual to whom the support has been given.

Business Ethics

**Scope of AFBC P&G Part B: Guidelines**

➤ Guiding Principles	➤ Escalation
➤ Governance	➤ Investigation, Corrective Action, Reporting
➤ Risk Assessment	➤ AFBC Control Measures <ul style="list-style-type: none"> <li>• Due diligence of stakeholders</li> <li>• Payroll, Claims and Overtime Checks</li> <li>• Authority Limits</li> <li>• Code of Conduct</li> <li>• Insurance</li> <li>• Purchasing Control</li> <li>• Accounting Control</li> <li>• Securities Transactions</li> <li>• Asset Declaration</li> </ul>
➤ Training and Awareness	
➤ Guidance on Response to Potential Fraud, Bribery and Corruption	

The Integrity, Governance and Compliance (IGC) Framework establishes a systematic approach for meeting legal, regulatory and industry best practice requirements, while embedding a zero tolerance stance on non-compliance. It enables Bursa Malaysia to identify and mitigate integrity and governance risks, uphold high standards of governance, ethics and accountability, and meet community expectations. The framework also sets out the processes for designing, implementing, evaluating, maintaining and continuously improving the Group's IGC management system.

**Whistleblowing Channels**

To foster a culture of integrity and ethical conduct, Bursa Malaysia encourages individuals to report any suspected misconduct or inappropriate behaviour involving Directors, independent parties or employees through the designated whistleblowing channels. The WPP provide a safe and confidential avenue for raising such concerns.

Disclosures of improper conduct should be made in writing, either via email or letter, to the authorised Bursa Malaysia representatives listed below.

Person Being Reported	Person to whom the report is directed (Where applicable and appropriate)	
Any member of the Board of Directors, including the Chairman of the Board, the CEO or an Independent Individual	<b>By Email</b>	<b>Alternatively, the form can be submitted as follows:</b>
	<b>Chairman of the Board</b> <a href="mailto:Chairman@bursamalaysia.com">Chairman@bursamalaysia.com</a> OR <b>Senior Independent Director</b> <a href="mailto:SID@bursamalaysia.com">SID@bursamalaysia.com</a> OR <b>Chairman of the RMC</b> <a href="mailto:RMCCChairman@bursamalaysia.com">RMCCChairman@bursamalaysia.com</a>	Disclosure to be enclosed in a sealed envelope marked " <b>Confidential</b> " and " <b>To be opened by</b> " addressed to the appropriate designated person  Head, Integrity and Governance Unit OR Chairman of the RMC
Integrity and Governance Officer/Chief Integrity & Governance Officer	<b>Chairman of the RMC</b> <a href="mailto:RMCCChairman@bursamalaysia.com">RMCCChairman@bursamalaysia.com</a>	Group Risk and Compliance Bursa Malaysia Berhad Exchange Square Bukit Kewangan 50200 Kuala Lumpur
Employees	<a href="mailto:whistleblowing@bursamalaysia.com">whistleblowing@bursamalaysia.com</a> *	

*Note: \*Only accessible by the RMC Chairman, Chief Integrity & Governance Officer (CIGO, i.e. Director of GRC), and Integrity & Governance Officer (IGO)*

The WPP is also published and referenced on a dedicated webpage on the corporate website.

Business Ethics

**Other AFBC-Related Policies, Guidelines and Procedures**

In addition to the AFBC P&G, IGC Framework and WPP, Bursa Malaysia has also established a range of control measures through supporting policies, procedures and guidelines to address and mitigate corruption risks, including:

<p>➤ Code of Ethics (CoE) for Bursa Malaysia Group - public version published on the corporate website. <i>Note: CoE is also established for the Board of Directors and Members of the Regulatory Committee of Bursa Malaysia Berhad</i></p>	<p>➤ Purchasing Policy and Vendor Management Policy</p>
<p>➤ Vendor Code of Conduct (VCC) published on the corporate website</p>	<p>➤ Corporate Authority Manual (CAM)</p>
<p>➤ Securities Transaction Policy for Bursa Malaysia Group</p>	<p>➤ Guidelines on Anti-Corruption Contractual Obligations</p>
<p>➤ Declaration of Assets</p>	<p>➤ Guidelines on Handling of Conflict of Interest (CoI)</p>
<p>➤ Entertainment Policy</p>	<p>➤ Group Disciplinary Policy</p>

**Organisational Anti-Corruption Plan**

The OACP 2024-2026 was developed and implemented in line with the "Arahan YAB Perdana Menteri No. 1 Tahun 2018 - Siri 2 No. 1 Tahun 2019: Pemantapan Governans, Integriti dan Anti-Rasuah Dalam Pengurusan Pentadbiran Kerajaan Malaysia - Pelaksanaan Pelan Anti-Rasuah Nasional" (PM's Directive on OACP). Bursa Malaysia's OACP (2024-2026) is a rolling three-year plan that aims to strengthen governance, integrity and anti-corruption controls within Bursa Malaysia. This plan supports our vision to become a trusted exchange with the highest standards of integrity and governance, accountable to stakeholders, fostering a culture of high integrity.

Serving as an extension of the Sustainability Roadmap (under the Governance domain), the OACP reinforces the existing AFBC measures and cultivates a culture of vigilance and integrity among employees in the continuous fight against corruption.

Aligned with the National Anti-Corruption Strategy (NACS) launched on 7 May 2024, the OACP 2024-2026 builds upon the foundation of the OACP 2020-2023 to enhance governance mechanisms and embed integrity as an organisational value. Its formulation considered both internal and external factors, guided by data collation and situational analysis, in pursuit of achieving its defined objectives. Through this plan, Bursa Malaysia continues to elevate corporate governance and anti-corruption practices in alignment with national aspirations and international standards.

The OACP 2024-2026 addresses internal organisational priorities through three key areas: Corporate Governance, ABMS certification, and Organisational Culture, and comprises five initiatives with defined outcomes, dependencies and measurable progress indicators. The progress of OACP initiatives is presented to the RMC quarterly for monitoring and oversight.

Business Ethics

**OACP OBJECTIVES**

1. Trusted exchange with highest standards of integrity and governance
2. Transparent and accountable to all stakeholders
3. Culture of high integrity

**OACP STRATEGIES**

1. Adoption of corporate integrity recognised practices and standards
2. Augmenting corporate integrity policy, risk management clarity and comprehension among Warga Bursa
3. Fortifying and cultivating a culture of integrity and ownership

2024 - 2026 Priority Areas	2024-2026 Key Initiatives	Targeted Outcomes (with Measurable Progress Indicators)
Corporate Governance	<ol style="list-style-type: none"> <li>1. Corporate Integrity-related Policies and Guidelines Refinement</li> <li>2. Refinement of Targeted AFBC Measures</li> </ol>	<p><b>i. Established Adequate and Effective Corruption Risk Management Measures</b></p> <ul style="list-style-type: none"> <li>• With reference to Guidelines and Adequate Procedures and established practices.</li> </ul>
Anti-Bribery Management System (ABMS) Certification	<ol style="list-style-type: none"> <li>3. ABMS Independent Pre-assessment Review</li> <li>4. External Assessment</li> </ol>	<p><b>ii. ABMS (ISO 37001) Certification</b></p> <ul style="list-style-type: none"> <li>• A reflection on the robustness of Bursa Malaysia's Integrity and Governance Management System.</li> </ul>
Organisational Culture	<ol style="list-style-type: none"> <li>5. Integrity Culture and Communication Programme</li> </ol>	<p><b>iii. Cultivation of High Integrity Culture</b></p> <ul style="list-style-type: none"> <li>• Clear and concise communication and adoption of AFBC-related policies and guidelines.</li> </ul>

A public version of the OACP 2024-2026 is published on Bursa Malaysia's corporate website as part of our commitment to transparency and accountability.

**Corruption Risk Management**

Corruption risk management is embedded within Bursa Malaysia's Enterprise Risk Management (ERM) framework. Periodic assessments are conducted to identify, analyse, assess and prioritise internal and external exposures to fraud, bribery and corruption risks. The results of these assessments inform the development and enhancement of processes, systems and controls approved by senior management to effectively mitigate identified corruption risks.

Consequently, for operational areas that are assessed to have higher exposure (risk) to fraud, bribery, or corruption risks (e.g. abuse of authority, unethical handling of confidential/ sensitive information, soliciting/receiving of gratification, facilitation payment, conflict of interest), adequate control measures are placed to mitigate the risks. In addition to the existing AFBC-related policies and guidelines, specific measures are established, for example:

- Operational procedures with segregation of roles (maker/checker controls) and supervisory reviews
- Approval and oversight or escalation protocols
- Designated portfolios and periodic reshuffling
- Access controls on data or information and office premises
- Employee background screening prior to on-boarding
- Prohibition of restricted group of personnel from trading
- Periodic internal audits or reviews

**Compliance Attestation and Declaration**

All employees must complete an annual compliance attestation, which requires them to declare their compliance with the general Code of Ethical Conduct and the continual commitment to personal integrity.

This principle extends to our supply chain, where similar standards apply. Vendors participating in our tender process must submit a Vendor Declaration Form confirming their compliance with Bursa Malaysia's policies and their commitment to avoid any form of corruption. Before their onboarding, vendors are also required to acknowledge and accept the Vendor Code of Conduct, which clearly outlines our zero-tolerance stance on bribery and corruption, along with other ethical and governance principles.

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**Anti-Money Laundering (AML), Countering Financial Terrorism (CFT), Countering Proliferation Financing (CPF) and Targeted Financial Sanctions (TFS)**

In line with Bursa Malaysia's AML, CFT, CPF and TFS Policy and Procedure, the AML Compliance Unit operates under the Second Line of Defence. Its responsibilities include fulfilling the reporting obligations of a reporting institution conducting activities listed in the First Schedule of the Anti-Money Laundering, Anti-Terrorism Financing and Proceeds of Unlawful Activities Act 2001. The unit also monitors the effectiveness of the electronic Know-Your-Customer (eKYC) platform used for customers and investors of Bursa Gold Dinar (BGD) and BR Capital, oversees transaction monitoring and manages suspicious transaction reporting.

BGD was launched to the public on 16 January 2024, while the BR Capital platform commenced operations on 22 December 2023. The secondary market on the BR Capital platform went live on 9 December 2024, enabling investors to buy or sell investment notes, thereby enhancing market liquidity and flexibility.

*For more information on Risk Management, refer to page 140 of the IAR 2025.*

**Progress**

**Anti-Bribery Management System Certification**

Bursa Malaysia's Integrity & Governance Management System (IGMS) is certified under ISO37001:2016 ABMS, reinforcing the Exchange's role as Malaysia's capital market regulator and embedding anti-corruption controls within its governance and sustainability framework. The certification provides a structured system to prevent, detect and respond to fraud, bribery and corruption risks in line with international standards, and strengthens accountability across the organisation.

Through ABMS-certified processes, Bursa Malaysia:

- Implements AFBC policies and controls across regulatory activities.
- Maintains transparency and ethical decision-making in all regulatory activities.
- Enhances market credibility by setting a benchmark for integrity and accountability.

This achievement supports Bursa Malaysia's mission to uphold market confidence and investor trust and its ongoing compliance with evolving international standards, including the updated ISO 37001:2025 requirements to be adopted in due course.

Initiative	Description/Progress
<b>Achieved ABMS Certification</b>	Obtained the ISO 37001:2016 ABMS certification as part of its Integrity and Governance Management System.
<b>Scope of Certification</b>	Supervision of issuers, supervision of brokers, investigation, enforcement, market surveillance and listing.
<b>Audit Completion</b>	Completed Stage 1 and Stage 2 audits with an external accredited assessor in April 2025.
<b>Certification Process</b>	<ul style="list-style-type: none"> <li>• Pre-Assessment to identify framework or process gaps.</li> <li>• Stage 1 Audit to review documentation and readiness.</li> <li>• Stage 2 Audit to verify implementation and compliance.</li> <li>• Certificate Issuance upon completion, valid for three years.</li> <li>• Annual Surveillance Audits to ensure continued compliance.</li> <li>• Recertification Audit every three years for renewal.</li> </ul>
<b>Effective Date</b>	Certification awarded on 1 May 2025 (International and local recognitions).
<b>Integration with OACP 2024-2026</b>	<p>The certification is part of the OACP 2024-2026.</p> <ul style="list-style-type: none"> <li>• Aligned with the National Anti-Corruption Strategy (NACS).</li> <li>• Based on the OACP 2020-2023 framework.</li> </ul>



## Business Ethics

### Corruption Risk Assessment

We conduct corruption risk assessments to identify, evaluate and mitigate any potential threats to the business. These assessments are embedded within our ERM framework via the annual Risk and Control Self Assessment (RCSA) and Risk Register reviews.

The RCSA cycle for 2025 commenced in October and concluded in December, with 100% of divisional risk registers reviewed and formally approved by the respective Heads of Division. In line with the ABMS certification requirements, a detailed review of the corruption risk component of each divisional risk profile was conducted for all functions covered by the certification scope, namely Group Regulation, Group Finance, Strategic Procurement and Group Human Capital.

In addition, in line with the GAP, a comprehensive corruption risk assessment of the Group was presented to the RMC on 26 November 2025.

### Compliance Review

As part of our Compliance programme, quarterly reviews are performed to assess employees' adherence to the Securities Transaction Policy (STP), with findings reported to the RMC.

*Note: The STP that has been established governs the securities transactions of the Group's employees. The policy prohibits employees from using unpublished price-sensitive information obtained in the course of their work for personal gain or for the benefit of others.*

### AFBC Training and Awareness

Bursa Malaysia conducts regular AFBC Training and Awareness Programmes to ensure employees understand and comply with the organisation's anti-corruption policies, guidelines and controls. The AFBC Training and Awareness Programme forms a core component of Bursa Malaysia's integrity development initiatives.

The AFBC Programme is incorporated into the Group Human Capital (GHC)'s induction programme for new employees, covering:

- ▶ Module 1: Four Main Offences under MACC Act 2009 and Section 17A of MACC Act 2009 (Corporate Liability)
- Module 2: AFBC Policy and Guidelines
- Module 3: Conflict of Interest, Gifts, Entertainment, Travel, Hospitality
- Module 4: Asset Declaration, Sponsorships and Donations, Political Contributions, Facilitation Payments, Money Laundering, Dealing with Third Parties, Procurement, Support Letters and Recruitments
- Module 5: Guidance on Appropriate Response to Potential Fraud, Bribery and Corruption; and Available Relevant Framework, Policies and Guidelines for Reference

- ▶ Annual briefing or trainings on AFBC and AML, CFT, CPF and TFS related matters.

- ▶ Periodic communication and messaging on AFBC and compliance-related matters.

Business Ethics

Enterprise-wide communications reinforce the messages through regular email blasts, posters and an online gifts declaration portal.

Initiative	Description/Progress	Outcome																
<b>Training and Participation</b>	<ul style="list-style-type: none"> <li>As at 31 December 2025, a total of 702 (98.87%) employees completed the <i>Compliance with Securities Transaction Policy-Safeguarding Against Insider Trading</i> e-learning module developed in 2025.</li> </ul>	<ul style="list-style-type: none"> <li>Reinforced organisational integrity culture through near-full completion of all mandatory governance and compliance training.</li> </ul>																
	<table border="1"> <thead> <tr> <th>Management Grade</th> <th>Number</th> <th>Percentage</th> </tr> </thead> <tbody> <tr> <td>Senior Management (A1 - E2)</td> <td>40</td> <td>100.00%</td> </tr> <tr> <td>Middle Management (E3 - E7)</td> <td>437</td> <td>98.87%</td> </tr> <tr> <td>Executives (E8 - E10)</td> <td>156</td> <td>98.73%</td> </tr> <tr> <td>Non-executives (NE1 - NE3)</td> <td>68</td> <td>98.55%</td> </tr> <tr> <td>Total Number of Employees Who Attended AFBC Training</td> <td>702*</td> <td>98.87%*</td> </tr> </tbody> </table> <ul style="list-style-type: none"> <li>100% of new employees completed mandatory AFBC e-learning induction training during their probation period.</li> <li>100% of applicable employees received training on AML, CFT, CPF and TFS.</li> </ul>		Management Grade	Number	Percentage	Senior Management (A1 - E2)	40	100.00%	Middle Management (E3 - E7)	437	98.87%	Executives (E8 - E10)	156	98.73%	Non-executives (NE1 - NE3)	68	98.55%	Total Number of Employees Who Attended AFBC Training
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*Note: \*There were three (3) new hires, three (3) employees on prolonged sick leave, one (1) employee on prolonged leave, and one (1) deceased employee who were not able complete the training. Total headcount is inclusive of the CEO.*

Initiative	Description/Progress	Outcome
<b>Board Development Programme</b>	<ul style="list-style-type: none"> <li>Provided regular briefings and updates to the Board and Senior Management on AFBC and AML, CFT, CPF and TFS developments as part of the Board's development programme. A briefing session on <i>AML/CFT/CPF and ABC Training</i> was carried out on 27 November 2025 by an external subject matter expert. The session was attended by the Board and members of Management.</li> </ul>	<ul style="list-style-type: none"> <li>Reinforced leadership's awareness of emerging governance and compliance requirements.</li> </ul>
<b>Enterprise-wide Communication</b>	<p>Conducted ongoing communication to reinforce awareness through Group-wide emails, posters and reminders on topics such as:</p> <ul style="list-style-type: none"> <li>Online Gifts Declaration</li> <li>Securities Transaction Policy Refresher</li> <li>Protocols on Unidentified Monies or Bank Deposits in Staff Personal Accounts (issued to high-risk groups)</li> <li>Certified Integrity and Governance Management System - A Milestone in Governance Excellence</li> <li>Integrity is the Soul of ABMS</li> <li>Latest Updates on Anti-Fraud, Bribery and Corruption Policy and Guidelines</li> <li>Compliance Attestation Reminders</li> </ul>	<ul style="list-style-type: none"> <li>Reinforced organisation-wide awareness of governance, integrity and compliance requirements through continuous multi-channel communication.</li> </ul>
<b>Vendor and Intermediary Outreach</b>	<ul style="list-style-type: none"> <li>Published an anti-corruption briefing video <i>Anti-Corruption Policy</i>, on the corporate website.</li> </ul>	<ul style="list-style-type: none"> <li>Improved transparency and enhance external stakeholder awareness of the Group's anti-corruption standards.</li> </ul>



Business Ethics

Initiative	Description/Progress	Outcome
<b>Governance@ Bursa Platform</b>	<ul style="list-style-type: none"> <li>Launched an information portal on governance on 11 July 2025, fostering a culture of awareness, accountability and ethical responsibility across the organisation through GHC, in collaboration with IGU and Group Internal Audit (GIA).</li> </ul>	<ul style="list-style-type: none"> <li>Improved access to governance-related resources and guidance for all employees.</li> </ul>
<b>Thought Leadership Publication</b>	<ul style="list-style-type: none"> <li>Contributed to the Corporate Integrity System Malaysia (CISM) Corporate Integrity Roundtable (RTD) and published AFBC-related articles on the <i>Bursa Sustain</i> website under the Corporate Governance section, promoting integrity awareness and the sharing of best practices with the wider market.</li> <li>Published article on <i>Mitigating Third Party Corruption Risks</i> on BursaSustain on 22 April 2025, completing one of the two-year initiatives under the CISM Strategic Plan 2023-2025.</li> </ul>	<ul style="list-style-type: none"> <li>Contributed to the national thought leadership on corporate integrity as part of the CISM initiative.</li> </ul> <p><i>Note: Other contributions include,</i></p> <ul style="list-style-type: none"> <li><i>Anti-corruption sustainability reporting requirements (Refer to Enhanced Sustainability Reporting framework)</i></li> <li><i>Anti-Corruption and Whistleblowing Listing requirement (Refer to Chapter 15 – Part H Sec. 15.29)</i></li> </ul>

For more information on the management of ESG Risks, please refer to the Statement on Risk Management and Internal Control on page 140 of the IAR 2025.

### Moving Forward

Bursa Malaysia will continue to strengthen its corporate governance and anti-corruption measures through ongoing enhancements to existing frameworks and programmes. These efforts focus on embedding integrity practices into our operations and maintaining compliance with evolving regulatory expectations.

Key priorities moving forward include:

- Implementing the final year of the OACP 2024-2026, which outlines strategic initiatives to reinforce integrity and governance practices.
- Developing and establishing the next cycle of the OACP 2027-2030.
- Continuously reviewing and updating the corruption risk management process to ensure timely identification, assessment and mitigation of risks across all divisions.
- Monitoring regulatory developments and emerging best practices related to anti-fraud, bribery, corruption and corporate governance to ensure Bursa Malaysia's policies remain current and effective.

# People Management

ESG Domain
Social

Attracting and retaining talent through continuous capability development, effective employee engagement, and strong safety and inclusion practices that enable a resilient, high-performing workforce.

**Why It Matters**  
Fosters a positive work environment that attracts and retains talent by recognising and valuing employee contributions.

Metrics	Target	2025
Total hours of training by employee categories	Average of 15 learning hours per employee to promote continuous learning across the workforce	Recorded an average of 30.6 training hours per employee for the year

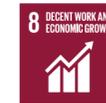
## UN SDG Alignment



Advance an inclusive workplace that promotes equal opportunity, fair treatment and gender balance across the organisation. We support employees through equitable policies, inclusive practices and a work environment that enables everyone to contribute and progress on merit.

**Target 5.1:** Uphold non-discriminatory employment practices through equal opportunity policies, grievance mechanisms and fair treatment across the employee lifecycle.

**Target 5.5:** Ensure full and effective participation and equal opportunities for leadership at all levels.



Foster a fair, safe and productive work environment that supports decent work, continuous learning and employee well-being. By strengthening skills, engagement and workplace safety, we enable our workforce to perform effectively, while supporting organisational resilience and broader economic participation.

**Target 8.5:** Promote fair employment, equitable remuneration practices and inclusive workforce participation.

**Target 8.8:** Strengthen occupational safety and health practices through structured risk management, training and employee participation.

People Management

### Why It Matters

A capable, engaged and resilient workforce enables Bursa Malaysia to deliver orderly markets, uphold trust and respond to evolving regulatory, technological and stakeholder expectations. Employees play a central role in advancing the organisation's goals and values, and shaping a resilient culture that adapts to change, while remaining anchored to our core principles.

People management supports organisational performance by strengthening employee well-being, safety, inclusion and continuous development. The importance of workplace safety, health and security is increasingly recognised within ESG considerations, reinforcing their role beyond regulatory compliance. We invest in our workforce through structured people practices guided by our core values, labour standards, and occupational safety and health requirements. By embedding safety and health measures into our governance and operations, we foster a culture of well-being and productivity, reduce operational risks, and support sustainable practices that benefit both employees and the wider community.



### Our Approach

We take a structured and integrated approach to people management, recognising employees as key enablers of organisational performance, resilience and trust. Our approach focuses on creating the conditions for employees to perform, grow and contribute effectively, while ensuring a safe, inclusive and well-governed work environment. This framework brings together responsible employment practices, workplace safety and health, employee engagement and continuous capability development to support Bursa Malaysia's long-term sustainability and value creation.

Responsible Employment and Ethical Practices

Uphold responsible employment through fair and inclusive labour practices, in compliance with applicable laws and alignment with the United Nations Guiding Principles (UNGP) on Business and Human Rights.

Workplace Safety, Health and Security

Embed safety, health and security into daily operations to safeguard employees and third parties, and ensure business continuity. This involves integrating risk management practices across all functions, supported by strong governance oversight, proactive emergency preparedness and routine safety training. Regular audits, incident reviews and compliance with regulatory standards reinforce a culture of accountability and continuous improvement. By making safety a shared responsibility, the organisation fosters a resilient, secure and well-managed workplace environment.

Employee Engagement and Inclusion

Foster an inclusive environment where employees feel valued and heard. Engagement initiatives promote open communication, collaboration and shared accountability to strengthen organisational alignment and performance.

Learning, Development and Capability Building

Build a future-ready workforce through structured learning and development frameworks that strengthen skills, leadership capability and adaptability in a changing business environment.

People Management

**Progress**

Our people management initiatives during the year focused on strengthening workforce capability, enhancing employee engagement, and sustaining a safe, healthy and inclusive workplace. Progression across employment practices, workplace safety, employee engagement, and learning and development, reflects a combination of governance oversight, targeted programmes and ongoing engagement with employees.

**Responsible Employment and Ethical Practices**

We adopt responsible employment practices by embedding fairness, equity and accountability across key people processes, from recruitment and remuneration, to succession planning and performance management. These practices support compliance with labour standards while reinforcing trust, transparency and long-term workforce stability.

Focus Area	What We Aim to Achieve	How We Execute
<b>Competitive Employee Benefits</b>	Support employee well-being, work-life balance and retention through fair and competitive employment benefits.	<ul style="list-style-type: none"> <li>• Provide employment benefits in accordance with internal policies and applicable labour standards, supporting well-being, work-life considerations and employee retention.</li> <li>• Aside from the default benefits, the Flexi Benefits scheme allows employees to tailor their benefits according to their needs for outpatient medical, hospitalisation and insurance coverage.</li> <li>• Various types of leave for different purposes are granted to employees such as compassionate leave, study leave and also parental leave (in accordance with applicable labour regulations and internal employment policies).</li> </ul>

Focus Area	What We Aim to Achieve	How We Execute
<b>Inclusive Recruitment and Onboarding</b>	Ensure fair access to employment opportunities and consistent treatment across the employee lifecycle.	<ul style="list-style-type: none"> <li>• Use inclusive job descriptions and hiring practices for accessibility to a more diverse pool of candidates.</li> <li>• Structured onboarding initiatives such as the People Power Hour (PPH) Programme, implemented to ensure smooth and seamless integration for new joiners and to familiarise them with internal core support services.</li> <li>• Employee hiring and turnover are managed through established recruitment and workforce planning processes to ensure operational continuity and capability needs are met across the organisation.</li> </ul>
<b>Ethical and Professional Workplace Conduct</b>	Foster a respectful, professional and values-driven work environment.	<ul style="list-style-type: none"> <li>• Reinforce workplace policies and codes of conduct.</li> <li>• Promote ethical behaviour and inclusive practices guided by our Diversity, Equity and Inclusion (DEI) Policy.</li> </ul> <div style="border: 1px solid black; padding: 5px; margin-top: 10px;">                     No incidents of discrimination were reported in 2025.                 </div>

People Management

Focus Area	What We Aim to Achieve	How We Execute
<b>Labour Standards and Governance Compliance</b>	Maintain compliance with applicable labour laws, uphold freedom of association and collective bargaining rights, and strengthen accountability in people management.	<ul style="list-style-type: none"> <li>Align employment practices with national labour standards and internal governance.</li> <li>Review and reinforce people-related policies and procedures.</li> <li>Provide advance notice on significant changes within Bursa Malaysia to employees before implementation.</li> </ul> <div style="border: 1px solid black; padding: 5px; margin-top: 10px;">                     No significant risks related to freedom of association or collective bargaining were identified during the reporting period.                 </div>
<b>Leadership Continuity and Sustainable Succession Pipeline</b>	Build a sustainable leadership pipeline and support internal mobility.	<ul style="list-style-type: none"> <li>Implement a structured succession planning framework covering key roles in senior and middle management.</li> <li>Identify and develop high-potential employees through customised development plans, job rotations, strategic project assignments, mentorship and structured career pathways.</li> <li>Advertise vacant roles internally to support internal mobility.</li> <li>Incorporate multi-source feedback into performance reviews.</li> </ul>

Focus Area	What We Aim to Achieve	How We Execute																											
<b>Pay Equity and Transparent Remuneration</b>	Promote equitable and transparent remuneration practices.	<ul style="list-style-type: none"> <li>Monitor gender pay ratios across employee categories.</li> <li>Use pay ratio analysis to identify gaps and inform targeted improvement actions.</li> <li>Overall gender pay ratio:                             <table style="margin-left: 20px;"> <tr> <td></td> <td></td> <td></td> </tr> <tr> <td><b>Employee Categories</b></td> <td></td> <td></td> </tr> <tr> <td>Overall Ratio (excluding CEO)</td> <td>1.00</td> <td>0.98</td> </tr> <tr> <td>Overall Ratio (including CEO)</td> <td>1.00</td> <td>0.96</td> </tr> <tr> <td>Senior Management (excluding CEO)</td> <td>1.00</td> <td>0.87</td> </tr> <tr> <td>Senior Management (including CEO)</td> <td>1.00</td> <td>0.79</td> </tr> <tr> <td>Middle Management</td> <td>1.00</td> <td>0.95</td> </tr> <tr> <td>Executives</td> <td>1.00</td> <td>1.00</td> </tr> <tr> <td>Non-executives</td> <td>1.00</td> <td>0.99</td> </tr> </table> </li> </ul> <p><i>Note: Data only includes basic salary as of 31 December every year. This indicator has been restated in accordance with GRI 405-2.</i></p> <ul style="list-style-type: none"> <li>Overall pay remains balanced at 1.00 : 0.98, reflecting continued parity across the organisation (excluding the CEO).</li> <li>Senior Management shows a wider spread at 1.00 : 0.87, influenced by role distribution and tenure differences at leadership level.</li> <li>The trend indicates overall stability, with pay levels shaped by job scope and market benchmarking rather than gender.</li> <li>These findings support ongoing efforts to strengthen fairness, transparency and inclusivity in remuneration practices.</li> </ul>				<b>Employee Categories</b>			Overall Ratio (excluding CEO)	1.00	0.98	Overall Ratio (including CEO)	1.00	0.96	Senior Management (excluding CEO)	1.00	0.87	Senior Management (including CEO)	1.00	0.79	Middle Management	1.00	0.95	Executives	1.00	1.00	Non-executives	1.00	0.99
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Overall Ratio (including CEO)	1.00	0.96																											
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Senior Management (including CEO)	1.00	0.79																											
Middle Management	1.00	0.95																											
Executives	1.00	1.00																											
Non-executives	1.00	0.99																											

People Management

Focus Area	What We Aim to Achieve	How We Execute
<b>Performance Management and Continuous Improvement</b>	Strengthen performance evaluation, and promote service excellence and collaboration.	<ul style="list-style-type: none"> <li>• Implement a 360° feedback process as part of the performance appraisal framework.</li> <li>• Allocate 10% of the overall performance assessment to multi-source feedback inputs.</li> <li>• Use holistic performance insights to support development, collaboration and continuous improvement.</li> </ul>



**Workplace Safety, Health and Security**

We embed workplace safety, health and security into daily operations to protect employees, third parties and ensure business continuity. Our approach emphasises structured governance, regulatory alignment, proactive risk management and continuous engagement to sustain a safe and well-managed work environment.

Safety oversight is supported by clear reporting channels, effective incident management and systematic follow-up to strengthen accountability and continuous improvement. We prevent and mitigate occupational safety and health risks through structured hazard identification, risk assessments, incident investigations and corrective actions, supported by training, regulatory compliance and continuous monitoring.



**Maintaining a Strong Occupational Safety Record**

In 2025, we recorded zero fatalities and no reported work-related injuries, reflecting our ongoing commitment to maintaining a safe and incident-free workplace. No cases of work-related ill health were also recorded during the reporting period.

People Management

Focus Area	What We Aim to Achieve	How We Execute
<b>Occupational Safety and Health (OSH) Governance</b>	Maintain effective oversight of workplace safety, health and security.	<ul style="list-style-type: none"> <li>Establish OSH governance through the Safety and Health Committee, supported by Security Services and the Emergency Response Team.</li> <li>Conduct quarterly meetings, workplace inspections and incident reviews.</li> <li>Maintain, review and update key occupational safety and health policies and procedures, with approved documents published on internal platforms such as BeBursa Safety@Work.</li> </ul> <p><b>Policies and Procedures Reviewed in 2025</b></p> <ul style="list-style-type: none"> <li>▷ Safety and Health Policy</li> <li>▷ OSH Terms of Reference</li> <li>▷ Procedures: Building Emergency and Emergency Response Team</li> </ul>
<b>Occupational Safety and Health Management System Alignment</b>	Ensure a structured and compliant safety and health management approach.	<ul style="list-style-type: none"> <li>Align OSH practices with the Occupational Safety and Health Management System outlined in the Malaysian Guidelines.</li> <li>Cover all employees and occupants within Bursa Malaysia facilities under an OSH Management System (OSHMS).</li> </ul>

Focus Area	What We Aim to Achieve	How We Execute
<b>Incident Reporting and Investigation</b>	Ensure timely reporting, investigation and resolution of workplace incidents.	<ul style="list-style-type: none"> <li>Establish a structured Incident Reporting Procedure accessible via Bursa Malaysia's intranet.</li> <li>Enable employees to log incidents through the Governance, Risk and Compliance Solution, with cases escalated to the OSH Committee for review.</li> <li>Conduct investigations to identify root causes and corrective actions, with records maintained by the Risk and Compliance team for monitoring and trend analysis.</li> </ul>
<b>Hazard Identification and Risk Management</b>	Identify, assess and mitigate workplace safety risks.	<ul style="list-style-type: none"> <li>Strengthen hazard identification and risk assessment capability through Hazard Identification, Risk Assessment and Risk Control (HIRARC), and OSH Committee Effectiveness training.</li> <li>Implement mitigation measures and intervention plans where required.</li> <li>Carry out noise risk assessments by certified assessors, with identified issues addressed through corrective actions and intervention measures. All identified issues has been resolved following remediation.</li> <li>Participate in HIRARC discussions under the OSH Government-Linked Companies Networking session.</li> </ul>

People Management

Focus Area	What We Aim to Achieve	How We Execute
<b>Construction Safety and Permit to Work</b>	Ensure safe management of construction-related activities.	<ul style="list-style-type: none"> <li>Enhance Permit to Work process in 2025 in alignment with the OSH (Construction Design and Management) Regulations 2024.</li> <li>Conduct vendor briefings, requiring vendors to prepare Construction Design and Management documentation, and comply with Department of OSH (DOSH) notification requirements for construction works.</li> </ul>
<b>Emergency Preparedness and Response</b>	Strengthen readiness for workplace emergencies.	<ul style="list-style-type: none"> <li>Review and revise the Building Emergency and Emergency Response Team Procedures in accordance with the Fire Services Act 2020.</li> <li>Ensure employees and occupants are informed of emergency response protocols through Security Services.</li> <li>Conduct occupational safety and health-related training, emergency response briefings and preparedness activities throughout the year.</li> <li>Installed additional Automated External Defibrillator to enhance emergency response readiness.</li> </ul>
<b>Worker Participation, Consultation and Communication</b>	Enable employees to actively participate in, provide feedback on, and contribute to the continuous improvement of OSH practices.	<ul style="list-style-type: none"> <li>Provide structured channels for employees to raise safety and health concerns.</li> <li>Encourage employee participation in safety briefings, OSH activities and consultation sessions.</li> </ul>

Focus Area	What We Aim to Achieve	How We Execute
<b>Promoting Worker Health and Well-being</b>	Support physical and mental well-being in the workplace.	<ul style="list-style-type: none"> <li>Conduct wellness-related initiatives, including Road to Total Wellness event focusing on ergonomics, workplace health and mental well-being.</li> <li>Organised a Safety Month and Day in August, centered around the theme of Emergency Response Awareness, to enhance knowledge and understanding of emergency response procedures in both workplace and home environments.</li> <li>Apply smoking area restrictions in line with the Public Health Act 2024, including areas accessed by employees, contractors and visitors.</li> </ul>

Bursa Malaysia complies with the Employment Act 1955, with official working hours below the stipulated maximum of 45 hours per week, even before the recent amendments to the Employment Act 1955. Additionally, since the inception of the Minimum Wages Order in 2024, the company ensures strict adherence to Malaysia's minimum wage regulations as set out under national labour laws, which is currently set at RM1,700 per month.

People Management

**Occupational Safety and Health Training and Awareness**

We strengthen occupational safety and health awareness and capability through targeted training and briefings for employees, auxiliary police personnel, Emergency Response Team (ERT) members, OSH Committee members, contractors and vendors. These programmes are designed to address role-specific risks, regulatory requirements and emergency preparedness, while reinforcing shared responsibility for workplace safety across Bursa Malaysia's operations.

OSH-related Trainings and Briefings	Participant Category
Organisasi Keselamatan Kebakaran (OKK) at Balai Bomba Seputeh	ERT
When Seconds Count - Emergency Response at the Workplace	Employees
Refresher Emergency Response Team (ERT) Training	ERT
OSH Mentor: Emergency Response	Auxiliary Police and external safety practitioners
Briefing on Electric Vehicle (EV) Car Safety and Scooter used	Auxiliary Police
Occupational Safety and Health (OSH) Governance and Leadership	
Executive Talk on OSH Leadership for Top Management organised by the Department of Occupational Safety & Health (DOSHS)	Head of Security Services and Vice Chairman of OSH Committee
OSH Mentor: Introduction to OSH in Malaysia	Auxiliary Police and external safety practitioners
OSH Mentor: Introduction to Safety and Health Committee Workplace Inspection	Auxiliary Police and external safety practitioners
OSH Mentor: HIRARC	Auxiliary Police and external safety practitioners

HIRARC & Effective OSH Committee	OSH Committee Members, GRC, GIA
Presentation Workplace Inspection	Auxiliary Police and external safety practitioners
OSH Mentor: Introduction to MyKKP system	Auxiliary Police and external safety practitioners
OSH Mentor: Introduction ISO 45001:2018	Auxiliary Police and external safety practitioners
OSH Mentor: Noise Risk at Workplace	Auxiliary Police and external safety practitioners
Permit to Work (PTW) & Workplace Inspection briefing	Auxiliary Police
OSH Mentor: Contractor Management (PTW)	Auxiliary Police and external safety practitioners
Occupational Safety and Health (OSH) Vendor Engagement	Contractor and vendor, Facilities Management
Health, Well-being and Personal Safety Awareness	
Every Beat Matters - Recognising and Responding to Heart Attacks	Employees
Safe Journey, Safe Return - Commuting Safety Awareness	Employees
Wildlife Animal Threat Awareness Training	ERT, OSH Committee Members and Maintenance
Understanding of Machinery	Auxiliary Police and external safety practitioners
Personal Protective Equipment (PPE) Management	Auxiliary Police and external safety practitioners

People Management

**Employee Engagement and Inclusion**

We foster an inclusive and engaging workplace by creating opportunities for connection, collaboration and open dialogue across the organisation. Employee engagement initiatives focus on strengthening relationships at all levels, supporting well-being and encouraging shared ownership of organisational goals. These efforts help build trust, enhance morale and reinforce a culture where employees feel valued, heard and connected.

Focus Area	What We Aim to Achieve	How We Execute
<b>Organisation-wide Engagement</b>	Foster connection and shared identity across the workforce.	Strengthen interaction across the organisation through cultural and appreciation-based activities, including Chinese New Year and Hari Raya gatherings, a Labour Day gift initiative to appreciate our workforce, and a carnival-themed annual gathering in January.
<b>Team-based Engagement</b>	Strengthen collaboration and engagement within teams and talent groups.	Implement team-building initiatives with: <ul style="list-style-type: none"> <li>• Management teams in August 2025.</li> <li>• Internal Talent Pool and X-Changemakers in October 2025.</li> </ul>
<b>Well-being-focused Engagement</b>	Encourage employees to take ownership of physical, mental and financial well-being.	Continue the Road to Total Wellness programme, which entered its second year in October 2025. The programme featured health screenings, fitness activities, interactive wellness booths, mindfulness sessions and mental health support, alongside personalised financial planning consultations on retirement planning. Preventive measures included onsite vaccinations and engagement with insurance providers to encourage proactive health management.

Focus Area	What We Aim to Achieve	How We Execute
<b>Leadership Engagement Dialogue</b>	Increase top leadership accessibility at operational levels and create safe channels for employees to share ideas, feedback and workplace insights.	Organise informal talk sessions with the Chairman and Chief Executive Officer to encourage open dialogue on organisational direction, operational challenges and employee perspectives. These engagements strengthened day-to-day leadership visibility and supported transparent communication.
<b>Informal and Skip-level Engagement</b>	Improve accessibility and communication between leaders and employees.	Conduct informal engagement sessions between people managers and employees not directly reporting to them to enhance accessibility and organisational agility.
<b>Divisional Engagement</b>	Strengthen relationships within divisions.	Organise <i>Kopi Cekodok</i> gatherings and informal engagement sessions led by Heads of Division.
<b>Cross-division Collaboration</b>	Foster inter-division collaboration and knowledge sharing.	Facilitate Dialogue Dynamics sessions where Heads of Department from different divisions meet in casual settings to share ideas and suggestions.
<b>Inter-agency Community Engagement</b>	Promote employee well-being while strengthening inter-agency relationships within the Ministry of Finance (MOF) ecosystem.	Support staff participation in <i>Larian Kewangan 2025</i> , a MOF-organised running event under <i>Hari Sukan Negara</i> , designed to encourage active lifestyles, community engagement and brand visibility among MOF agencies.
<b>Employee Engagement Survey</b>	Strengthen employee voice and improve organisational insight through structured feedback.	Conduct the annual Employee Engagement Survey to gather input on workplace experience and engagement themes.

People Management

**Learning, Development and Capability Building**

We recognise the importance of continuous learning and development in building a capable and resilient workforce. Learning and development efforts focus on equipping employees with the skills, knowledge and adaptability required to navigate evolving business, regulatory and market demands, while supporting individual growth and organisational sustainability.

Focus Area	What We Aim to Achieve	How We Execute
<b>Learning Framework and Approach</b>	Build a future-ready and adaptable workforce.	Apply the 70-20-10 learning principle through the Adaptive Learning Organisation framework to support continuous learning and well-rounded development.  <div style="text-align: center;"> <span style="font-size: 2em;"><b>70%</b></span> <b>on-the-job learning</b> </div> <div style="text-align: center;"> <span style="font-size: 2em;"><b>20%</b></span> <b>peer-to-peer and team leader guidance</b> </div> <div style="text-align: center;"> <span style="font-size: 2em;"><b>10%</b></span> <b>formal training</b> </div>

Focus Area	What We Aim to Achieve	How We Execute
<b>Skills Development and Upskilling</b>	Strengthen employee capability across technical, functional and professional competencies.	Provide training programmes aimed at enhancing technical knowledge, functional skills and workplace effectiveness.  <div style="display: flex; justify-content: space-between;"> <div style="border: 1px solid #0056b3; border-radius: 10px; padding: 5px; width: 30%;"> <b>Programme</b>                          Internal Talent Pool (ITP) for Junior Management                     </div> <div style="border: 1px solid #0056b3; border-radius: 10px; padding: 5px; width: 30%;"> <b>Focus</b>                          Strengthen leadership competencies in Leading Change, Developing Others, and Creativity and Innovation.                     </div> </div> <div style="display: flex; justify-content: space-between;"> <div style="border: 1px solid #0056b3; border-radius: 10px; padding: 5px; width: 30%;">                         ITP for Executive and Senior Executives                     </div> <div style="border: 1px solid #0056b3; border-radius: 10px; padding: 5px; width: 30%;">                         Build and develop future leaders with targeted development programmes, with focus in driving their core competencies to the next level.                     </div> </div>
<b>Personal Development Planning</b>	Support structured and targeted employee development.	Implement Individual Development Plans (IDP) developed in collaboration with employees and managers to identify development needs and capability gaps that serve as a bridge between the organisation's objectives and the employees' career development.
<b>Performance and Career Development Reviews</b>	Support employee development and continuous improvement.	All eligible employees (100%) received regular performance and career development reviews in 2025.

People Management

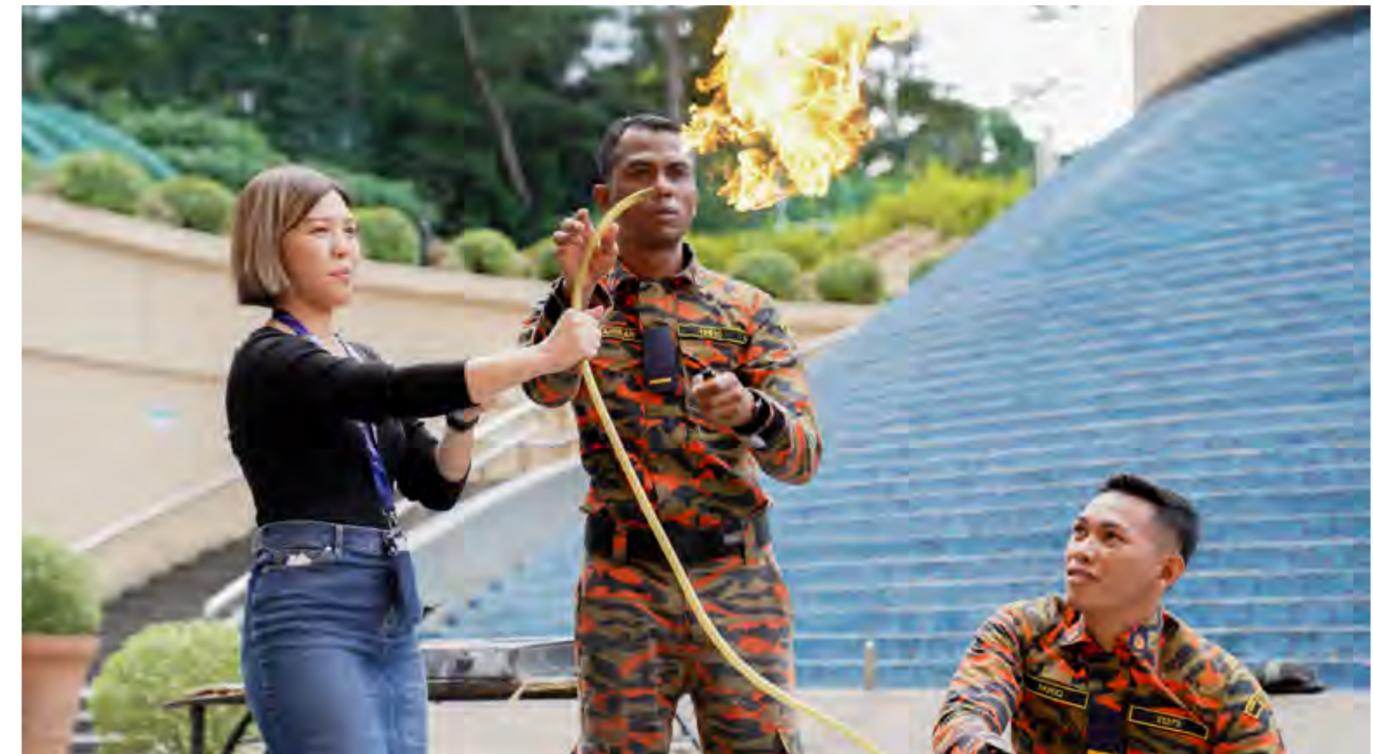
Focus Area	What We Aim to Achieve	How We Execute										
<b>University-Industry Collaboration</b>	Build a strategic talent pipeline and support broader graduate employability.	<ul style="list-style-type: none"> <li>Partner with universities such as Sunway University and Management and Science University (MSU), enabling our subject matter experts to share real industry experience and knowledge.</li> <li>Support collaborations that strengthen leadership growth among internal experts, enhance graduate readiness and allow universities to align curriculum with current industry needs.</li> </ul>										
<b>Measuring Learning</b>	Track learning participation and investment.	Monitor training hours for all employees. <table border="1" style="margin-top: 10px;"> <thead> <tr> <th colspan="2">Total Learning Hours (2025)</th> </tr> </thead> <tbody> <tr> <td>Senior Management</td> <td>1,077.26</td> </tr> <tr> <td>Middle Management</td> <td>13,749.13</td> </tr> <tr> <td>Executive</td> <td>6,005.01</td> </tr> <tr> <td>Non-Executive</td> <td>2,852.88</td> </tr> </tbody> </table>	Total Learning Hours (2025)		Senior Management	1,077.26	Middle Management	13,749.13	Executive	6,005.01	Non-Executive	2,852.88
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In line with our dedication to nurturing future talent, we provide young talents and fresh graduates with opportunities and placement in the company as protégés and interns. A total of 10 protégés and 11 interns joined the Exchange in 2025, gaining valuable skills and industry experience by working closely with experienced professionals.

**Moving Forward**

Looking ahead to 2026, we will continue strengthening people management practices to support organisational resilience and workforce readiness. Priorities include enhancing employee capability development, deepening engagement, and reinforcing workplace safety and well-being standards.

We will advance OSH risk management in line with regulatory developments, expand targeted training programmes and strengthen health promotion initiatives. Through these efforts, Bursa Malaysia will continue to foster a safe, inclusive and empowered workforce that supports effective market stewardship and long-term value creation.





BURSA  
MALAYSIA

# 05 Advancing Our Communities

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# Community Investment

ESG Domain

Social



Driving corporate social responsibility through targeted donations and sponsorships that enhance access to education, advance climate-resilience initiatives, ease poverty and expand scholarship opportunities for underprivileged communities. Designing and investing in financial literacy programmes to empower individuals to make informed decisions that strengthen personal stability and the long-term economic health of their communities.

Why It Matters

Strengthens community resilience and advances a more equitable society by supporting initiatives that generate positive social value.

Metrics	Target	2025
Total investment in community programmes, grants, scholarships, zakat, and NGO development (RM)	Allocate 1% of PAT to community investment initiatives under Yayasan Bursa Malaysia (YBM)	RM2.53 million pledged in 2025
Total beneficiaries, measured by the number of individuals or groups who directly benefit from these initiatives	Sustain investment in community programmes	3,659 beneficiaries

UN SDG Alignment



Advancing opportunities that reduce poverty and strengthen livelihoods for underserved groups.

**Target 1.4:** Ensure equal rights to economic resources and essential services, which align with Bursa Malaysia's initiatives that provide educational support and welfare assistance to underserved groups.



Improving food security by ensuring vulnerable communities have consistent access to nutritious and sufficient food.

**Target 2.1:** Ensure access to safe, nutritious food through re.Food, Bursa Malaysia's flagship food waste management and distribution initiative for vulnerable communities.

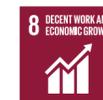


Expanding access to education, skills development and financial literacy for youth and underserved groups.

**Target 4.1:** Improve digital readiness, school learning environments and provide academic support for students.

**Target 4.3:** Expand access to tertiary and technical education through scholarships and financial assistance.

**Target 4.4:** Empower youth for employment and entrepreneurship through financial literacy and capability-building programmes.



Promoting economic inclusion by enabling sustainable entrepreneurship, employment creation and pathways to self-reliance.

**Target 8.3:** Promote microenterprise development through training, grants and targeted upskilling.



Strengthening community resilience by helping vulnerable groups build safer, more sustainable living environments.

**Target 11.3:** Enhance inclusive and sustainable community development through programmes that deliver basic support and improve living conditions.

Community Investment

**Why It Matters**

Social impact drives sustainable development and strengthens the foundations of an inclusive economy. As the national exchange, Bursa Malaysia plays a crucial role in uplifting communities that face systemic barriers to opportunity. Community investment creates long-term value when it tackles the root causes of inequality, poverty and limited access to essential resources. By supporting programmes that expand skills, improve livelihoods and enhance resilience, we help communities progress with greater confidence and stability, ensuring no one is left behind.

**Our Approach**

Bursa Malaysia advances social impact through a strategic, community-centred model that prioritises long-term empowerment over short-term aid. We deliver our community investment agenda through our foundation YBM, investing in programmes that address systemic barriers such as limited access to quality education, economic insecurity, gender inequalities, financial literacy and the rising need for environmental awareness among youth. Our approach emphasises:

**Educational Mobility**

Breaking cycles of educational inequality by improving access to quality education, digital infrastructure and learning opportunities for underprivileged youth. We support students through digital access, scholarships and exposure to financial literacy and capital market knowledge, helping them progress confidently and unlock opportunities.

**Economic Resilience and Livelihoods**

Creating pathways to economic independence through skills training, entrepreneurship development and livelihood creation for marginalised communities, particularly women and B40 households. Our programmes equip individuals with practical capabilities and income-generating opportunities that strengthen long-term self-reliance and community well-being.

**Youth-led Climate Action**

Building youth agency for climate action by equipping young people with the knowledge, skills and platforms needed to champion environmental sustainability in their schools and communities. Through these initiatives, students foster environmental responsibility and grassroots behavioural change.

**Social Sector Capacity Building**

Strengthening the social sector ecosystem by enhancing NGO partners' capacity to measure, manage and communicate their impact effectively. By improving access to impact-measurement tools and capability-building programmes, we elevate operational efficiency, credibility and funding access across the NGO landscape.

**Financial Literacy**

Equipping individuals at all stages of life with the knowledge and skills to manage income, save effectively and invest wisely. With a strong understanding of finances, individuals can build assets, create economic opportunities and improve household stability. This empowerment enables communities to rise out of economic poverty and achieve resilience.

Pledged RM2.53 million to programmes addressing Malaysia's most urgent social and environmental challenges.

Focused on uplifting underprivileged communities, empowering women and advancing youth-led climate action.

Strengthened impact through strategic partnerships with NGOs, government agencies and educational institutions.

**2025 Community Investment Highlights**

Delivered measurable outcomes, including better access to education and basic needs, increased women's economic participation and improved environmental resilience.

Designed all programmes for long-term sustainability to ensure benefits extend beyond immediate relief, driving systemic change.

Community Investment

Progress

Expanding Access to Education

We break cycles of educational inequality by improving access to quality education, digital tools and financial literacy. Our initiatives support students across school and university levels, emphasising long-term academic mobility and exposure to real-world financial knowledge.

Initiative	Pledge	Beneficiaries	Description/Progress	Outcome
<b>Sekolah Angkat MADANI Programme by the Ministry of Finance (MOF)</b>	RM200,000	10 secondary public schools	<ul style="list-style-type: none"> <li>• Provided digital equipment, educational tools and exposure to support equitable learning environments.</li> <li>• Hosted students at Bursa Malaysia for immersive learning experiences, including the Sens-Ability financial literacy programme.</li> <li>• Expanded learning beyond the classroom through Bursa VIBE volunteering, covering school beautification projects, sports activities and student engagement sessions.</li> </ul>	<ul style="list-style-type: none"> <li>• Improved digital readiness, financial literacy and school learning environments.</li> </ul>
<b>YBM Scholarship</b>	RM870,000	15 academically deserving students from underprivileged backgrounds	<ul style="list-style-type: none"> <li>• Supported 44 students since 2016 through the YBM Scholarship Programme.</li> <li>• Enabled access to higher education in fields such as Law, Finance, Accountancy, Business Administration, Economics and Sustainability.</li> <li>• Increased the number of scholars from five to fifteen due to the increased number of deserving applicants.</li> </ul>	<ul style="list-style-type: none"> <li>• Removed financial barriers for academically deserving underprivileged students.</li> </ul>
<b>Universiti Utara Malaysia Financial Assistance Cohort #2</b>	RM90,000	20 underprivileged + 3 outstanding students	<ul style="list-style-type: none"> <li>• Achieved strong results in the first cohort, with nine out of ten students graduating with first-class degrees and one maintaining strong performance in the final semester.</li> <li>• Expanded the programme from 10 to 20 underprivileged students, each required to maintain a minimum CGPA of 3.6 in order to receive RM4,200 over two semesters.</li> <li>• Awarded RM2,000 each to three outstanding students from the Finance, Science, Economics and Decision Science faculties.</li> </ul>	<ul style="list-style-type: none"> <li>• Enabled capable B40 students to overcome financial barriers and concentrate on achieving academic excellence.</li> </ul>



## Community Investment

Initiative	Pledge	Beneficiaries	Description/Progress	Outcome
<b>Universiti Malaysia Sarawak (UNIMAS) Student Welfare Endowment Fund</b>	RM20,000 Zakat Wakalah	40 UNIMAS students	<ul style="list-style-type: none"> <li>Supported underprivileged students through funding that enables academic development projects, research initiatives and student welfare programmes.</li> <li>Recognised at the <i>Majlis Penghargaan Filantropi</i> hosted by UNIMAS for Bursa Malaysia's contribution under the Zakat Wakalah initiative.</li> </ul>	<ul style="list-style-type: none"> <li>Contributed to academic development programmes for university students.</li> </ul>
<b>Pickleball &amp; Burmon 2025 Competition</b>	RM75,000	480 secondary school students	<ul style="list-style-type: none"> <li>Organised the Pickleball &amp; Burmon 2025 Competition.</li> <li>Removed barriers by providing access to sports facilities, equipment and coaching, as well as awareness on the basics of the stock market and financial literacy through the interactive Burmon trader game.</li> <li>Encouraged holistic student development by promoting physical activity, teamwork, confidence-building and positive social interaction.</li> </ul>	<ul style="list-style-type: none"> <li>Enhanced students' physical well-being, teamwork and social development while supporting equal access to safe and constructive extracurricular opportunities.</li> </ul>
<b>Sekolah Anak Malaysia (SAM) Students' In-Person Programme</b>	RM175,000	125 secondary school students from diverse socio-economic backgrounds.	<ul style="list-style-type: none"> <li>Supported innovative social-enterprise school model that delivers accessible, high-quality and future-ready education for continued online learning.</li> <li>Hosted students at Bursa Malaysia for immersive learning experiences, including the Burmon trader game and financial fraud awareness.</li> <li>Strengthened academic understanding through face-to-face learning, direct engagement, practical application and cultural exchange to enrich the existing SAM's digital curriculum.</li> </ul>	<ul style="list-style-type: none"> <li>Strengthened academic foundations to support digital curriculum and interactive partnerships, delivering SAM's holistic development model.</li> </ul>

Community Investment

**Building Economic Resilience and Livelihoods**

We create pathways to income generation and self-reliance through targeted skills training, entrepreneurship development and dignified economic opportunities for B40 individuals, women and marginalised communities.

Initiative	Pledge	Beneficiaries	Description/Progress	Outcome
<b>Upskilling Locals as Licensed Tourist Guides</b>	RM128,500	15 participants	<ul style="list-style-type: none"> <li>• Collaborated with BH EDU Sdn. Bhd. (Bintang Academy) to train and certify B40 individuals as licensed tourist guides, with modules covering Bursa Malaysia's role as the national exchange, as well as its products and services.</li> <li>• Provided professional credentials that enhance employability and open up income-generating opportunities.</li> <li>• Enabled newly certified guides to serve as cultural ambassadors, strengthening community pride and social cohesion.</li> </ul>	<ul style="list-style-type: none"> <li>• Created sustainable income streams, improved employability and strengthened local cultural representation.</li> </ul>
<b>Women of Will Entrepreneurship Development (WOWED) Programme</b>	RM200,000	20 women in rural Pokok Sena, Kedah	<ul style="list-style-type: none"> <li>• Delivered eight comprehensive entrepreneurship training sessions over 18 months, covering digital marketing, financial literacy and product development.</li> <li>• Offered 12 personalised business coaching sessions to strengthen business planning and execution.</li> <li>• Provided RM2,000 interest-free capital to support microenterprise development.</li> </ul>	<ul style="list-style-type: none"> <li>• Reduced the digital divide for B40 women, enabling them to build and expand businesses, strengthen financial independence and contribute to broader community development, while enhancing local liveability and women's leadership capacity.</li> </ul>



## Community Investment

Initiative	Pledge	Beneficiaries	Description/Progress	Outcome
<b>Yayasan Pembangunan Ekonomi Islam Malaysia (YAPEIM) Business Equipment Grant</b>	RM53,674 Zakat Wakalah	8 entrepreneurs	<ul style="list-style-type: none"> <li>• Provided business equipment grants to eight selected micro-entrepreneurs.</li> <li>• Supplied essential tools such as kitchen cooking appliances and fixtures, manufacturing machines and other equipment based on each entrepreneur's specific needs.</li> <li>• Enabled recipients to upgrade or expand their operations through improved tools and resources.</li> </ul>	<ul style="list-style-type: none"> <li>• Strengthened micro-entrepreneurs' productivity and income potential by providing the equipment needed to support and grow their businesses.</li> </ul>
<b>Children's Picture Book Project 2025 in collaboration with Big M Resources</b>	RM200,000	21 emerging authors including those from marginalised communities and persons with disabilities (PWDs)	<ul style="list-style-type: none"> <li>• Supported 21 emerging authors with training, tools and guidance that enable participants to publish and sell their own children's books independently.</li> <li>• Strengthened creative, entrepreneurial and storytelling skills through a self-publishing model that allows participants to retain ownership and commercial benefits.</li> <li>• Challenged perceptions about the capabilities of marginalised communities by equipping them to participate confidently in the creative economy.</li> </ul>	<ul style="list-style-type: none"> <li>• Published 21 children's picture books, including three titles centred on financial literacy and sustainability.</li> <li>• Directed all profits from Casa Kids Book sales towards funding outreach programmes and purchasing essential hearing aids for the underprivileged.</li> <li>• Attracted formal interest in copyright licensing of Casa Kids Book titles from Azerbaijan and Uzbekistan.</li> <li>• Selected 12 titles for inclusion in Perpustakaan Digital Malaysia, a national digital reading platform.</li> </ul>

Community Investment

**Strengthening Community Well-being and Social Support**

We provide targeted support to vulnerable families through zakat distribution, food security initiatives and sustainable food management practices that reduce waste while addressing basic needs.

Initiative	Pledge	Beneficiaries	Description/Progress	Outcome
<b>Rewang Ramadan 2025 with Pusat Pungutan Zakat Wilayah Persekutuan (PPZ-MAIWP)</b>	RM14,000	2,200 beneficiaries from PPR Cochrane Perkasa	<ul style="list-style-type: none"> <li>• Collaborated with PPZ-MAIWP to deliver immediate relief to underprivileged families at Program Perumahan Rakyat (PPR) Cochrane Perkasa during Ramadan.</li> <li>• Engaged volunteers to prepare 2,200 containers of <i>bubur lambuk</i> for breaking fast. The amount supported was used to purchase cooking utensils, ingredients and compostable bowls for the event.</li> </ul>	<ul style="list-style-type: none"> <li>• Provided immediate relief to families facing hardship through food distribution and strengthened social safety nets.</li> </ul>
<b>Ziarah Asnaf @ PPR Perkasa, in collaboration with PPZ-MAIWP</b>	RM20,000 Zakat Wakalah	10 bedridden or critically ill families	<ul style="list-style-type: none"> <li>• Organised the Ziarah Asnaf Zakat Wakalah fund distribution programme to support 10 Asnaf families who are bedridden or critically ill and unable to earn a living.</li> <li>• Distributed RM20,000 from Bursa Malaysia's Zakat Corporate fund, supplemented with essential food items sponsored by F&amp;N Berhad.</li> <li>• Ensured aid reached those most in need through a meticulous recipient screening process conducted by PPZ-MAIWP.</li> </ul>	<ul style="list-style-type: none"> <li>• Eased the financial burden of vulnerable asnaf households by providing targeted zakat assistance and essential food support.</li> </ul>
<b>Ziarah Kasih-Kasih Medik, in collaboration with PPZ-MAIWP</b>	RM100,000 Zakat Wakalah	500 dialysis patients	<ul style="list-style-type: none"> <li>• Provided dialysis patients with GrabCar vouchers funded through Zakat Wakalah, to support their transportation to dialysis centres.</li> </ul>	<ul style="list-style-type: none"> <li>• Reduced financial burden and improved access to essential medical treatment.</li> </ul>



## Community Investment

Initiative	Pledge	Beneficiaries	Description/Progress	Outcome
<b>Iftar Perdana and Tahfiz/Orphanage Support</b>	RM80,000 Zakat Wakalah and RM20,000	109 children	<ul style="list-style-type: none"> <li>Organised Iftar Perdana 2025 and welcomed children from four local orphanages and tahfiz schools in Kuala Lumpur.</li> <li>Hosted children from Rumah Kasih Nurul Hasanah, Akademi Tahfiz Al-Hidayah, Rumah Penyayang Darul Ilmi Gombak and Hidayah Centre Foundation at Bursa Malaysia for the breaking of fast.</li> <li>Distributed RM100,000 in donations to participating institutions.</li> </ul>	<ul style="list-style-type: none"> <li>Strengthened community well-being through engagement and charitable giving during the month of Ramadan.</li> </ul>
<b>re.Food – Flagship Excess Food Management Programme</b>	In-kind partnerships	2,200 beneficiaries from PPR Cochrane Perkasa	<ul style="list-style-type: none"> <li>Implemented re.Food, Bursa Malaysia's flagship food waste management programme.</li> <li>Collected edible excess food from participating corporate offices and redistributed it to underprivileged families through NGO partners.</li> <li>Distributed 2,200 food bags to 2,200 beneficiaries under re.Food, in partnership with F&amp;N Berhad, equivalent to 8,503 kg of excess edible food.</li> </ul>	<ul style="list-style-type: none"> <li>Reduced food waste while improving food security for underprivileged families, NGOs and care centres, contributing to stronger community access to nutritious and fresh produce.</li> </ul>

Community Investment

Initiative	Pledge	Beneficiaries	Description/Progress	Outcome
<b>Sponsorship of ASEAN Disability Forum Conference 2025</b>	RM50,000	1 NGO	<ul style="list-style-type: none"> <li>Sponsored a two-day forum with capacity-building sessions for Malaysian Organisations for People with Disabilities (OPDs), as part of a platform to highlight talent and innovation for PWDs.</li> <li>Engaged government bodies, OPDs, private sector, academia and youth across ASEAN, and showcased public-private best practices on inclusion, economic empowerment and digital access.</li> </ul>	<ul style="list-style-type: none"> <li>Strengthened regional dialogue on disability inclusion by engaging key stakeholders across ASEAN, including government bodies, OPDs and private sector leaders. It showcased Bursa Malaysia's thought leadership in inclusive financial practices, promoted collaboration on PWD employability, and reinforced commitments aligned with the PWDs Empowerment Programme.</li> </ul>
<b>Disability Equality Training by Enable OKU (ENOKU)</b>	RM25,000	9 NGOs	<ul style="list-style-type: none"> <li>Organised a two-day programme for PWDs aimed at strengthening their understanding of disability barriers, focusing on the social model perspective and the impact of socially constructed obstacles.</li> </ul>	<ul style="list-style-type: none"> <li>Participants gained a deeper understanding of disability through the lens of the social model and developed greater awareness of the need to promote a more inclusive society.</li> </ul>
<b>Building Accessibility Audit</b>	RM50,000	Future PWDs employees/visitors to Bursa Malaysia	<ul style="list-style-type: none"> <li>A comprehensive survey and general accessibility audit were conducted to thoroughly evaluate the accessible features and facilities of Bursa Malaysia's building.</li> <li>The analysis is predicated on an evaluation of Barrier-Free concepts, considering factors such as accessibility, usability and safety for each component.</li> </ul>	<ul style="list-style-type: none"> <li>To ensure Bursa Malaysia's building is accessible to PWDs by proactively assessing our infrastructure.</li> </ul>

Community Investment

**Empowering Youths for Climate Action**

We cultivate environmental stewardship by equipping youths with climate knowledge and practical tools to lead sustainability initiatives in their schools and communities.

Initiative	Pledge	Beneficiaries	Description/Progress	Outcome
<b>Treat Every Environment Special (TrEES) Youth 4 Climate Action Programme - Phase 2</b>	RM136,533	13 secondary schools	<ul style="list-style-type: none"> <li>Engaged identified secondary schools nationwide in structured climate action learning and project implementation.</li> <li>Equipped students with knowledge, skills and platforms to advocate for environmental sustainability.</li> <li>Supported students in designing and leading climate initiatives that mobilise their peers and school communities.</li> <li>Further mobilised participation by running recycling campaigns, planting greenery on schools' grounds and promoting energy and water conservation practices.</li> </ul>	<ul style="list-style-type: none"> <li>Empowered students to become climate action leaders. Under the campaign, student teams raised climate change awareness within their school communities through talks, climate action corners and campaign mascots.</li> </ul>

**Strengthening the Social Sector Ecosystem**

We invest in capacity-building for NGOs to professionalise impact measurement, strengthen credibility and improve access to funding.

Initiative	Pledge	Beneficiaries	Description/Progress	Outcome
<b>Social Return on Investment (SROI) Training</b>	RM60,000	60 participants	<ul style="list-style-type: none"> <li>Collaborated with Social Value Malaysia (SVM), an accredited entity of Social Value International, to deliver a three-day SROI workshop.</li> <li>Introduced NGOs to the SROI framework, a globally recognised methodology for credible and comparable impact measurement.</li> <li>Addressed common sector challenges, including limited ability to demonstrate impact beyond anecdotal stories and restricted access to funding.</li> <li>Equipped participants with practical skills in stakeholder mapping, impact measurement and valuation methods.</li> <li>Provided one-year SVM membership and ongoing advisory support to strengthen long-term capability development.</li> <li>Created a capacity-building multiplier effect, enabling NGOs to enhance programme quality and strengthen evidence-based decision-making.</li> </ul>	<ul style="list-style-type: none"> <li>Improved NGOs capability to measure, communicate and verify impact, enhancing credibility, attracting funding and strengthening the overall effectiveness of the social sector ecosystem.</li> </ul>

Community Investment

**Building Financial Literacy**

We encourage and promote financial literacy to all members of society through tailored programmes that focus on practical knowledge and financial inclusion to support economic empowerment. In 2025, we invested RM2.69 million to implement financial literacy initiatives funded by the Capital Market Education & Integrity Fund (CMEIF). The following table highlights the key financial literacy initiatives organised in 2025.

Initiative	Beneficiaries	Description/Progress	Outcome
<b>Bursa Retail Investor Education Programmes</b>	31,846 participants	<ul style="list-style-type: none"> <li>• A series of structured programmes tailored to the Securities, Derivatives and Islamic Markets for retail investors.</li> <li>• Designed for beginner, intermediate and advanced levels to enhance participants' knowledge and skills necessary to make informed investment decisions.</li> <li>• Held a total of 79 webinars and workshops for the Securities Market, 53 webinars and workshops for the Derivatives Market, and 17 webinars for the Islamic Markets.</li> </ul>	<ul style="list-style-type: none"> <li>• Provided individuals with the knowledge, tools and access to participate confidently in investment opportunities, helping them grow wealth and make informed financial decisions.</li> </ul>
<b>Bursa Inter-Varsity Stock Challenge (BISC)</b>	1,284 students from 10 universities	<ul style="list-style-type: none"> <li>• A 3-month simulated stock investment competition aims to create investment awareness among undergraduates with guidance from brokers.</li> <li>• The programme allowed university students to build portfolios using real-time price feeds with a virtual capital of RM100,000.</li> <li>• Introduced Research Report Phase which made the competition more holistic by testing participants' analytical and research capabilities alongside trading performance.</li> <li>• The BISC 2025 saw 850 teams, guided by brokers such as Affin Hwang Investment Bank, AmlInvestment Bank Berhad, CGS International Securities Malaysia Sdn Bhd, Maybank Investment Bank Berhad and RHB Investment Bank Berhad.</li> <li>• The Grand Finale held on 26 November 2025 saw the top 20 teams presenting their trading strategies.</li> </ul>	<ul style="list-style-type: none"> <li>• Offered university students hands-on experience with financial markets in a risk-free environment, helping them apply knowledge to real-world scenarios. Builds critical skills such as financial analysis, decision-making, teamwork and strategic thinking while increasing confidence and interest in investing.</li> </ul>
<b>Karnival Saham Bersama Bursa Malaysia</b>	Over 1,000 participants	<ul style="list-style-type: none"> <li>• A one-day event themed <i>Labur Hari Ini untuk Masa Hadapan Yang Mampan</i>, held in collaboration with Universiti Tunku Abdul Rahman Kampar, Perak was designed to enhance investment and financial literacy, particularly in remote regions of Malaysia.</li> <li>• The event featured eight seminars on investment and financial literacy, as well as 16 exhibition booths. The carnival attracted over 1,000 participants, offering valuable insights into smart investing and the diverse products available in the market.</li> </ul>	<ul style="list-style-type: none"> <li>• Provided access to investment tools, knowledge and opportunities which may be often limited in remote regions.</li> <li>• Promoted financial inclusion by empowering individuals to build savings, grow wealth and make informed financial decisions, reducing dependence on informal or higher-risk financial practices.</li> </ul>



## Community Investment

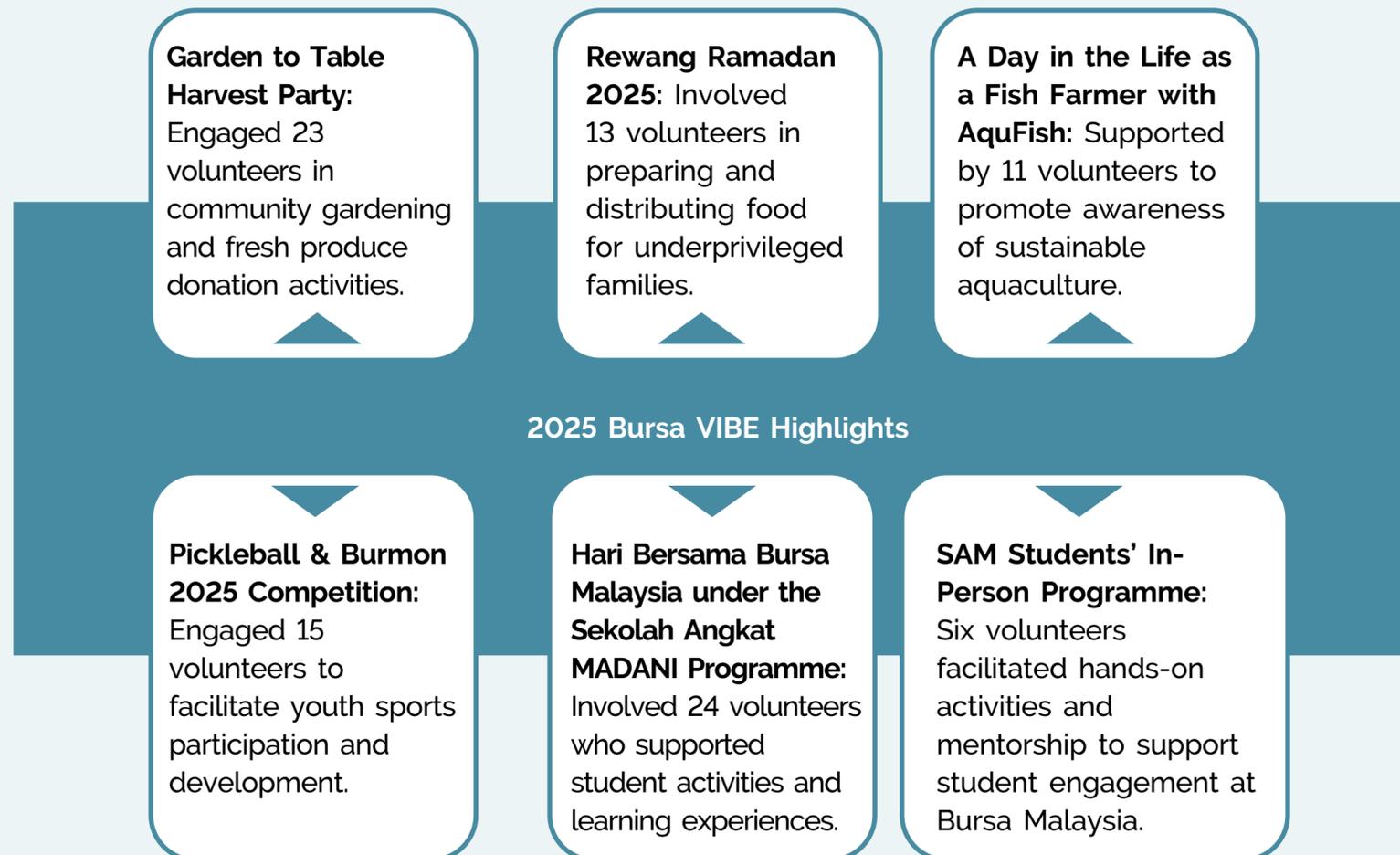
Initiative	Beneficiaries	Description/Progress	Outcome
<b>Bursa Young Investors Club (BYIC)</b>	4,348 participants	<ul style="list-style-type: none"> <li>Established in October 2016, BYIC aims to enhance financial literacy and investment awareness among youths and undergraduates.</li> <li>The programme aims to equip participants with essential knowledge on savings, financial planning, mid-to long-term investments, and stock market basics, while providing practical experience through simulated trading.</li> <li>It is currently active in 35 universities and colleges nationwide, where in 2025 a total of 33 webinars and workshops were held.</li> </ul>	<ul style="list-style-type: none"> <li>Helped youths develop essential money-management skills, enabling them to learn how to budget, save, invest and manage debt responsibly.</li> <li>Fostered confidence and critical thinking around financial decisions, reducing the risk of long-term financial stress and poor credit habits when they enter the workforce.</li> </ul>
<b>Sens-Ability Programme</b>	5,574 participants	<ul style="list-style-type: none"> <li>A financial literacy initiative delivering content on personal finance, investing and financial fraud prevention to targeted communities, including youths and the public.</li> <li>Conducted 63 sessions in 2025, covering topics such as personal money management, budgeting, saving strategies, investment insights, as well as recognising and preventing financial scams.</li> </ul>	<ul style="list-style-type: none"> <li>Improved knowledge and recognition of common financial scams, enabling individuals to avoid and respond appropriately, thereby reducing financial losses and emotional distress. Helps promote safe practices and protects vulnerable communities towards a more secure and stable economy.</li> </ul>

Community Investment

**Our People in Action: Bursa VIBE Volunteerism**

Volunteerism is a core pillar of Bursa Malaysia's community impact. Through Bursa VIBE, our dedicated employee volunteers actively support and amplify the reach of our social initiatives. Their involvement strengthens our culture of responsibility, collaboration and empathy, while deepening our connection with the communities we serve. By contributing their time, skills and energy across various programmes, our volunteers help create meaningful experiences for beneficiaries, and reinforce the organisation's commitment to sustainable and inclusive development.

In 2025, a total of 100 employee volunteers contributed 711 hours of their time towards various social impact initiatives. Event highlights include:



**Moving Forward**

We aim to deepen impact by scaling high-performing programmes, enhancing collaboration with partners and integrating stronger measurement frameworks. Our priorities include:

- **Financial Literacy and Inclusion**  
Advancing financial and investment literacy among B40 and M40 Malaysians, equipping underserved communities with the knowledge to participate confidently in the capital market, while creating employability pathways within the market ecosystem.
- **PWD Inclusion and Employment**  
Driving systemic change for PWDs through policy advocacy, PLC engagement and inclusive platforms that move beyond awareness, delivering meaningful representation and employment opportunities across Malaysia's capital market.
- **Social Value Measurement**  
Embedding accountability into impact by piloting SROI measurement for Bursa Malaysia's flagship initiatives and NGO partners, making social value visible, measurable and integral to market performance while strengthening the social ecosystem.

# Sustainable Supply Chain Management

## ESG Domain

## Governance



Manage procurement activities responsibly by addressing ESG matters such as emissions, human rights and labour standards, while promoting ethical and sustainable sourcing principles among suppliers.

### Why It Matters

Ensures responsible and sustainable sourcing by managing ESG risks across the supply chain and safeguarding stakeholder value.

### Metrics

Proportion of spending on local suppliers

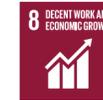
### Target

Prioritise spending on local suppliers and vendors

### 2025

84% of total procurement spend was on local suppliers

## UN SDG Alignment



Promote responsible and transparent supply chain management that safeguards fair labour practices and supports inclusive, long-term economic growth.

**Target 8.3:** Broaden opportunities for local businesses, and small and medium enterprises (SMEs), through responsible procurement practices that support inclusive participation in our vendor system.

**Target 8.8:** Uphold labour standards and safe working conditions by requiring suppliers to meet Bursa Malaysia's expectations on fair employment practices.



Advocate for efficient and sustainable supply chain practices that minimise environmental impact and encourage responsible production.

**Target 12.7:** Progressively integrate sustainability criteria into supplier selection, performance assessment and contract requirements to support responsible sourcing.



Strengthen our Scope 3 GHG emissions management by expanding supplier participation in sustainability platforms to improve climate-related data coverage.

**Target 13.3:** Increase supplier onboarding to the CSI Solution platform and encourage participation in the ESG Maturity Tool to assess sustainability readiness and Scope 3 GHG emissions data quality over time.



Reinforce integrity in our supply chain by embedding anti-corruption expectations, clear governance controls and transparent vendor assessment processes.

**Target 16.5:** Deter improper practices across our supply chain through defined compliance expectations, consistent oversight and strict adherence to procurement rules.



## Sustainable Supply Chain Management

### Why It Matters

Sustainable supply chain practices are essential to achieving broader sustainability goals as it helps reduce environmental impact, promote social responsibility and support economic resilience. This is driven by the application of ESG principles such as fair labour practices, responsible environmental management and anti-corruption efforts.

Organisations that adopt these principles encourage ethical sourcing, and positively influence and inspire their suppliers' behaviour across the value chain. This approach enables better management of ESG risks, supports the reduction of Scope 3 emissions, and reduces both regulatory and reputational risks. It also strengthens the capabilities of local industries, especially SMEs, fostering inclusive growth and contributing to a more resilient economy.

### Our Approach

Bursa Malaysia embeds sustainable supply chain management into its procurement practices by applying principles from the various established procurement policies. These policies guide ethical sourcing, regulatory compliance and responsible vendor engagement across all procurement activities.

Policies/Guidelines	Purpose	Sustainability-related Focus
Purchasing Policy	Guides procurement decisions	Transparency, fairness, environmental and sustainability considerations during vendor sourcing.
Vendor Management Policy	Guides vendor management process	Vendor onboarding, performance monitoring and compliance oversight across the vendor lifecycle.
Contract Management Policy	Ensures proper management of contracts	Contract review, approval and obligation management controls.
Vendor Code of Conduct	Sets expectations for all vendors	Ethical behaviour such as prohibiting bribery, gifts and other improper practices.

Sustainability is one of the considerations in our procurement processes. Purchasing decisions are anchored in transparency and fairness, and environmental considerations are included for sourcing, as outlined in the Bursa Malaysia Procurement Policy.

In upholding these standards, vendors are required to undergo due diligence, financial and risk assessments. These measures ensure that only qualified and responsible vendors participate in our supply chain ecosystem. Together, these practices form a structured governance framework that supports Bursa Malaysia's sustainability ambitions and strengthens the resilience of our supply chain.

## Sustainable Supply Chain Management

### Progress

#### Supporting Local Vendors

Bursa Malaysia remains committed to strengthening local vendor participation within its supply chain. We support local economic development by prioritising suppliers and vendors operating in Malaysia wherever possible. This approach deepens local participation and reinforces our contribution to the domestic economy.

Year	2025	2024	2023
Percentage of Local Vendors and Suppliers Engaged	84.4%*	92.3%	92.3%

Note: \*Data source is based on invoice.

Year	2025	2024	2023
Percentage Procurement Spend on Local Vendors and Suppliers	84%*	95%	78%

Note: \*Data source is based on invoice.

#### Supplier Screening and Assessment Process

We apply a structured screening and onboarding process to ensure that only qualified and responsible suppliers enter our supply chain.

Vendors undergo due diligence during registration, including financial stability checks. As part of the registration process, vendors submit a Vendor Declaration to affirm compliance with anti-corruption principles. Upon registration, vendors must comply with the Vendor Code of Conduct, which sets clear expectations for ethical behaviour, including the prohibition of bribery, gifts and other improper practices.

To strengthen ESG oversight, vendors complete a Sustainability Self-Assessment Questionnaire (SAQ) that assesses key ESG areas:

<b>Compliance and Ethics</b>	Including business integrity policies, anti-bribery controls, whistleblowing channels and conflict-of-interest safeguards.
<b>Environmental Management</b>	Covering emissions, energy use, water consumption, waste practices and whether environmental targets or management systems are in place.
<b>Labour and Human Rights</b>	Covering child and forced labour prevention, wages and working hours, non-discrimination and collective bargaining rights.
<b>Health and Safety</b>	Including policy coverage, training practices and the presence of certified safety management systems.
<b>Data Protection and Privacy</b>	Including cyber security controls and information security standards.

These measures ensure that only qualified, responsible and ethical vendors participate in the supply chain, strengthening our governance framework, advancing our ESG goals and building overall supply chain resilience. In 2026, the SAQ will be replaced by the Third Party Profile Questionnaires (TPPQ) which also covers relevant ESG topics.

## Sustainable Supply Chain Management

### ESG Maturity Assessment

As part of our efforts to engage our supply chain on ESG matters and to assess their maturity, a total of 217 suppliers were invited to complete the ESG Maturity Assessment on the CSI Solution. These active suppliers identified from 2024 were evaluated against various ESG metrics.

The CSI Solution also provides a spend-based emissions heat map, enabling the identification of suppliers with potentially higher GHG emissions impact. Of the 217 suppliers invited, a total of 52 successfully completed the full process, including onboarding and the submission of the ESG Maturity Assessment. Additionally, 67 suppliers have been onboarded, currently in the process of completing the ESG Maturity Assessment.

### 2025 Progress

A total of **182 potential suppliers** completed the SAQ.

Bursa Malaysia onboarded **217 suppliers** to the CSI Solution for spend-based emissions heat mapping, to identify the **top 10 highest**-emitting suppliers under Scope 3 Categories 1 and 2 GHG emissions.

A total of **52 high-impact suppliers** completed the ESG Maturity Assessment to evaluate sustainability readiness and identify potential support needs for emissions measurement and reporting.

**No negative environmental or social** impacts were identified in the supply chain that required corrective action.

### Moving Forward

We will continue monitoring regulatory developments and emerging best practices in sustainable procurement to keep our policies current and effective. Ongoing engagement with vendors and suppliers helps us understand their needs as they adopt sustainable practices and strengthens our overall supply chain management.

Key initiatives include:

- Supporting capability-building through training and sustainability awareness programmes based on identified needs.
- Operationalising the Third-Party Risk Management Framework to expand its scope to a broader range of external engagements across the organisation, including all material external parties that contribute to Bursa Malaysia's operational and strategic objectives.



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# External Assurance Statement



## INDEPENDENT ASSURANCE STATEMENT

To: The Stakeholders of BURSA MALAYSIA BERHAD

### Introduction and objectives of work

Bursa Malaysia Berhad (“Bursa Malaysia”) is committed to transparently communicating its environmental, social and governance (“ESG”) performance to its stakeholders. Bursa Malaysia has engaged **Bureau Veritas Certification (M) Sdn. Bhd.** (“Bureau Veritas”) to provide **independent limited assurance** on selected sustainability information disclosed in **Bursa Malaysia Berhad Sustainability Report 2025 (“SR 2025”)** (the “Disclosure”).

This Independent Assurance Statement applies to the selected Disclosure included within the scope of work described below for the period from **1 January 2025 to 31 December 2025** (“FY2025”). The objective of this limited assurance engagement is to enhance the credibility and reliability of the selected Disclosure for Bursa Malaysia’s stakeholders by providing an independent conclusion on whether the selected Disclosure is fairly stated, in all material respects, in accordance with the applicable criteria.

### Responsibilities

The preparation and presentation of the selected sustainability Disclosure is the responsibility of Bursa Malaysia’s management. Bureau Veritas was not involved in the preparation of the Disclosure.

Our responsibilities were to:

- Perform a **limited assurance engagement** over the selected Disclosure;
- Establish an independent conclusion based on the evidence obtained and procedures performed; and
- Communicate our findings to Bursa Malaysia’s management.



### Scope of work

The scope of this limited assurance engagement covers **Bursa Malaysia Berhad** (no subsidiaries included) and the following selected indicators for **FY2025**:

1. **Learning and Development Metrics** (Average training hours per employee; Learning hours by employee category)
2. **Water Consumption** (Total water purchased)
3. **Gender Pay Ratio** (by employee category)
4. **Greenhouse Gas (“GHG”) Emissions (Scope 1 and Scope 2)**

The reporting criteria used for this engagement comprise Bursa Malaysia’s stated definitions, boundaries, calculation methodologies and presentation basis for the above indicators, as described in SR 2025 and supporting methodology documentation, with reference to Bursa Malaysia’s stated reporting frameworks (**GRI Standards and SASB**, where applicable to the selected indicators).

This engagement **does not** extend to any other information included in SR 2025 (including narrative statements, forward-looking statements, targets, commitments, or other performance metrics) that is not expressly listed above.

### Assessment Standard

This assurance engagement was conducted in accordance with:

- **ISAE 3000 (Revised): Assurance Engagements Other Than Audits or Reviews of Historical Financial Information.**

A limited assurance engagement is substantially less in scope than a reasonable assurance engagement. Accordingly, the evidence-gathering procedures are more limited and the level of assurance obtained is lower than for a reasonable assurance engagement.

### Methodology

Bureau Veritas planned and performed the engagement to obtain limited assurance about whether the selected Disclosure is free from material misstatement. Our approach included a risk-based assessment and selected testing, and comprised, as applicable, the following procedures:

- Understanding relevant reporting processes, governance, and internal data compilation practices for the selected indicators;
- Reviewing the definitions, boundaries, assumptions, and methodologies applied by Bursa Malaysia for the selected indicators;

## External Assurance Statement



- Conducting interviews with relevant personnel responsible for data collection and reporting;
- Performing analytical review procedures and selected recalculations;
- Testing, on a **sample basis**, supporting documentation (e.g., source system extracts, summaries, records, and other evidence) to assess traceability of the selected Disclosure to underlying records; and
- Evaluating the presentation of the selected Disclosure, including unit consistency and rounding conventions.

Indicative procedures by indicator included:

- **GHG (Scope 1 & 2):** review of activity data compilation and calculation workbook(s); selected checks on electricity consumption records (utility bill(s)/tracking and solar inverter readings) and emission factor application; checks on Scope 1 activity sources such as fuel consumption records and refrigerant top-up/maintenance records; review of aggregation and rounding.
- **Water consumption:** selected checks to underlying water billing/records, compilation method, unit/rounding.
- **Learning & Development:** review of learning hours compilation and reconciliation to supporting system reports; recalculation of average training hours per employee based on the verified learning hours dataset.
- **Gender pay ratio:** review of the payroll dataset used (reference month **December 2025**, permanent employees as described by Bursa Malaysia), recalculation checks during the engagement, and review of presentation by employee category.

### Limitations & Exclusions

This limited assurance engagement is based on a **selected sample** of evidence and the associated limitations that this entails. The procedures performed were designed to obtain limited assurance and **are not intended to detect all errors, omissions, or misstatements** that may exist.

Our conclusion relates only to the selected indicators within the scope of work described above, for FY2025, and does not extend to:

- Any other sustainability information disclosed in SR 2025 that is not specifically included in the scope;
- Any interpretation of Bursa Malaysia's performance, targets, or strategies;
- Any restatements of prior-year GHG inventories and/or the use of carbon credits for offsetting historic claims, unless explicitly included within the selected subject matter; or
- Any financial information and/or financial statement audit matters.



### Conclusion

Based on the procedures performed and the evidence obtained, **nothing has come to our attention that causes us to believe that Bursa Malaysia's selected FY2025 sustainability Disclosure, within the scope of this engagement, is not fairly stated and materially accurate in all material respects, in accordance with the stated criteria.**

Specifically, with respect to the indicators within the scope of our limited assurance, the following represents Bureau Veritas's conclusion on the reported figures:

#### 1) Learning and Development Metrics (FY2025)

- **Average training hours per employee: 30.60 hours**
- **Learning hours by employee category (hours):**
  - Senior Management: **1,077.26**
  - Middle Management: **13,749.13**
  - Executives: **6,005.01**
  - Non-executives: **2,852.88**
  - (Total learning hours across the above categories: **23,684.28 hours**)

#### 2) Water Consumption (FY2025)

- **Total water purchased: 38.06 megalitres** (equivalent to **38,060 m<sup>3</sup>**)

#### 3) Gender Pay Ratio (FY2025) – Male : Female

- Overall ratio (excluding CEO): **1.00 : 0.98**
- Overall ratio (including CEO): **1.00 : 0.96**
- Senior Management (excluding CEO): **1.00 : 0.87**
- Senior Management (including CEO): **1.00 : 0.79**
- Middle Management: **1.00 : 0.95**
- Executives: **1.00 : 1.00**
- Non-executives: **1.00 : 0.99**

## External Assurance Statement



#### 4) Greenhouse Gas Emissions (FY2025) (tCO<sub>2</sub>e)

- **Scope 1 (Direct): 92.21 tCO<sub>2</sub>e** (reported as 92 tCO<sub>2</sub>e due to rounding)
- **Scope 2 (Indirect – purchased electricity, location-based): 5,742.57 tCO<sub>2</sub>e** (reported as 5,743 tCO<sub>2</sub>e due to rounding)
- **Scope 2 (market-based): 0 tCO<sub>2</sub>e**

This independent limited assurance statement should not be relied upon to detect all errors, omissions, or misstatements that may exist.

#### Statement of Independence, Integrity and Competence

Bureau Veritas is an independent professional services company specialising in quality, health, safety, social and environmental management. Bureau Veritas has implemented a Code of Ethics to maintain high ethical standards and to prevent conflicts of interest.

No member of the assurance team has a business relationship with Bursa Malaysia, its Directors or Managers beyond that required for this engagement. The engagement team has the appropriate competence and experience to perform this limited assurance engagement.

**For and on behalf of Bureau Veritas Certification (M) Sdn. Bhd., Kuala Lumpur, Malaysia**

**Issue Date:** 4 February 2026

A handwritten signature in black ink, appearing to read 'Ng Sheng Wa'.

**Ng Sheng Wa**  
Regional Certification & Sustainability Manager

## ESG Performance Data Table

Indicator	Unit	2025	2024	2023
<b>ECONOMIC</b>				
<b>Financial Performance</b>				
Profit Before Tax	RM million	337.1	410.4	321.5
Profit After Tax, Zakat and Minority Interest	RM million	250.2	310.1	252.4
Operating Revenue	RM million	701.8	757.7	592.8
Funds Raised (from IPOs)	RM billion	6.0	7.4	3.6
IPO Market Capitalisation	RM billion	27.4	31.4	13.6
Growth in Non-trading Revenue	%	5.0	11.3	5.4
<b>Economic Value Distributed</b>				
Shareholders	RM million	226.6	291.3	234.7
Employees	RM million	195.1	193.8	168.6
Taxes	RM million	88.7	101.2	69.3
Business and Operations	RM million	193.5	177.6	124.6
Retained Earnings	RM million	21.3	17.3	16.8
Community Investment	RM million	2.5	3.1*	2.5*
<b>Procurement Practices</b>				
Percentage of procurement budget spent on local suppliers	%	83.6	95.0	78.0

Note: \*Restated to align the calculation methodology

Indicator	Unit	2025	2024	2023
<b>ENVIRONMENTAL</b>				
<b>Energy</b>				
Total Fuel Consumption (non-renewable)	GJ	206.66	453.35	196.94
Total petrol consumption	GJ	182.40	167.43	147.89
Total diesel consumption	GJ	24.26	285.92	49.05
Total Fuel Consumption (renewable)	GJ	0.00	0.00	0.00
Total Purchased Electricity Consumption	MWh	7,420.24	7,473.51	8,139.89
Total Renewable Energy Generated (Solar)	MWh	205.82	161.56	0.00
Total Energy Consumption	MWh	7,626.06	7,635.07	8,139.89
Percentage of Renewable Energy Used	%	2.70	2.12	0.00
Energy Intensity (Building)	MWh/m <sup>2</sup>	0.07	0.07	0.08
<b>Water</b>				
Total Water Consumption	ML	38.06	43.59	58.48
<b>GHG Emissions</b>				
Total Scope 1 - Direct GHG Emissions	tCO <sub>2</sub> e	92	1,363	2,409
Total Scope 2 - Indirect GHG Emissions	tCO <sub>2</sub> e	5,743	5,784	6,169
Purchased electricity (location-based)	tCO <sub>2</sub> e	5,743	5,784	6,169
Purchased electricity (market-based)	tCO <sub>2</sub> e	0	0	0

## ESG Performance Data Table

Indicator	Unit	2025	2024	2023
Total Scope 3 - Other Indirect GHG Emissions	tCO <sub>2</sub> e	7,177	6,244	6,569
Category 1 - Purchased Goods and Services	tCO <sub>2</sub> e	3,114	2,771	2,599
Category 2 - Capital Goods	tCO <sub>2</sub> e	1,017	716	798
Category 3 - Fuel- and Energy-Related Activities not included in Scope 1 and 2	tCO <sub>2</sub> e	1,606	1,622	1,761
Category 6 - Business Travel	tCO <sub>2</sub> e	298	408	549
Category 7 - Employee Commuting	tCO <sub>2</sub> e	826	289	276
Category 15 - Investments	tCO <sub>2</sub> e	316	438	586
Total Scope 1 + 2 GHG Emissions	tCO <sub>2</sub> e	5,835	7,147	8,578
Total Scope 1 + 2 + 3 GHG Emissions	tCO <sub>2</sub> e	13,012	13,391	15,147
GHG Emissions Intensity*	tCO <sub>2</sub> eq/ RM million	18.54	17.67	25.55
<b>Waste</b>				
Total Waste Generated	MT	190.12	243.74	267.05
Total Non-hazardous Waste Diverted from Disposal	MT	14.09	18.70	19.65
Total waste recycled	MT	11.31	16.64	13.54
Fabric	MT	1.28	2.04	2.84
Paper	MT	9.62	7.70	8.30
PET bottles	MT	0.19	5.96	1.79
Aluminium cans	MT	0.07	0.55	0.34
Plastic	MT	0.08	0.39	0.02
Glass	MT	0.01	-	-

Note: \*Restated to use Operating Revenue as the denominator instead of PATAMI

Indicator	Unit	2025	2024	2023
Metal	MT	0.05	-	0.24
E-Waste	MT	0.02	-	-
Total waste composted	MT	2.78	2.06	6.11
Total Non-hazardous Waste Directed to Landfill	MT	176.03	225.04	247.40
Total Food Compost Generated and Donated	kg	183	774	1,506
<b>SOCIAL</b>				
<b>Employee Profile</b>				
Total Number of Employees	Number	710	681	639
<b>Number of Employees by Gender</b>				
Male	Number	363	352	337
Female	Number	347	329	302
<b>Percentage of Employees by Gender</b>				
Male	%	51.1	51.7	52.7
Female	%	48.9	48.3	47.3
<b>Number of Employees by Employment Type</b>				
Permanent	Number	660	630	592
Contract	Number	50	51	47
<b>Percentage of Employees by Employment Type</b>				
Permanent	%	93.0	92.5	92.6
Contract	%	7.0	7.5	7.4

## ESG Performance Data Table

Indicator	Unit	2025	2024	2023
<b>Number of Employees by Employment Type and Gender</b>				
Permanent	Number	660	630	592
Male	Number	339	324	312
Female	Number	321	306	280
Contract	Number	50	51	47
Male	Number	24	28	25
Female	Number	26	23	22
<b>Number of Employees by Age Group</b>				
Below 30 years old	Number	94	64	56
30 - 50 years old	Number	399	384	368
Over 50 years old	Number	217	233	215
<b>Percentage of Employees by Age Group</b>				
Below 30 years old	%	13.2	9.4	8.8
30 - 50 years old	%	56.2	56.4	57.6
Over 50 years old	%	30.6	34.2	33.6
<b>Number of Employees by Employment Category and Gender</b>				
Senior Management	Number	41	41	38
Male	Number	21	23	21
Female	Number	20	18	17
Middle Management	Number	442	413	380
Male	Number	218	204	187
Female	Number	224	209	193

Indicator	Unit	2025	2024	2023
Executive	Number	158	158	153
Male	Number	64	66	71
Female	Number	94	92	82
Non-executive	Number	69	69	68
Male	Number	60	59	58
Female	Number	9	10	10
<b>Number of Employees by Employment Category and Age Group</b>				
Senior Management	Number	41	41	38
Below 30 years old	Number	0	0	0
30 - 50 years old	Number	15	13	14
Over 50 years old	Number	26	28	24
Middle Management	Number	442	413	380
Below 30 years old	Number	14	4	3
30 - 50 years old	Number	326	302	278
Over 50 years old	Number	102	107	99
Executive	Number	158	158	153
Below 30 years old	Number	75	58	49
30 - 50 years old	Number	34	44	48
Over 50 years old	Number	49	56	56
Non-executive	Number	69	69	68
Below 30 years old	Number	5	2	4
30 - 50 years old	Number	24	25	28
Over 50 years old	Number	40	42	36
<b>Others</b>				
Percentage of employees with a disability	%	0.1	0.1	0.2

## ESG Performance Data Table

Indicator	Unit	2025	2024	2023
<b>Employment</b>				
Total Number of New Hires	Number	117	114	104
<b>Total Number of New Hires by Gender</b>				
Male	Number	58	62	56
Female	Number	59	52	48
<b>Total Number of New Hires by Age Group</b>				
Below 30 years old	Number	40	33	28
30 - 50 years old	Number	69	76	74
Over 50 years old	Number	8	5	2
Total Rate of New Hires	%	16.5	16.7	16.3
<b>Total Rate of New Hires by Gender</b>				
Male	%	49.6	54.4	53.8
Female	%	50.4	45.6	46.2
<b>Total Rate of New Hires by Age Group</b>				
Below 30 years old	%	34.2	28.9	26.9
30 - 50 years old	%	59.0	66.7	71.2
Over 50 years old	%	6.8	4.4	1.9
Total Number of Employee Turnover	Number	87	74	79
<b>Total Number of Employee Turnover by Gender</b>				
Male	Number	47	49	41
Female	Number	40	25	38
<b>Total Number of Employee Turnover by Age Group</b>				
Below 30 years old	Number	10	8	8
30 - 50 years old	Number	34	48	43
Over 50 years old	Number	43	18	28
Total Rate of Employee Turnover	%	12.3	10.9	12.4

Indicator	Unit	2025	2024	2023
<b>Total Rate of Employee Turnover by Gender</b>				
Male	%	54.0	66.2	51.9
Female	%	46.0	33.8	48.1
<b>Total Rate of Employee Turnover by Age Group</b>				
Below 30 years old	%	11.5	10.8	10.1
30 - 50 years old	%	39.1	64.9	54.4
Over 50 years old	%	49.4	24.3	35.5
<b>Parental Leave</b>				
<b>Total number of employees entitled to parental leave by gender</b>				
Male	Number	291	282	272
Female	Number	210	211	200
<b>Total number of employees that took parental leave by gender</b>				
Male	Number	6	13	8
Female	Number	5	14	10
<b>Total number of employees that returned to work in the reporting period after parental leave ended, by gender</b>				
Male	Number	6	13	8
Female	Number	4	12	9
<b>Total number of employees that returned to work after parental leave ended that were still employed 12 months after their return to work, by gender</b>				
Male	Number	12	8	12
Female	Number	11	9	6

## ESG Performance Data Table

Indicator	Unit	2025	2024	2023
<b>Retention rates of employees that took parental leave, by gender</b>				
Male	%	92.3	100.0	92.3
Female	%	91.7	100.0	100.0
<b>Diversity and Equal Opportunity</b>				
<b>Board Profile by Gender and Age Group</b>				
Number of directors	Number	11	11	9
Male	Number	7	7	6
Female	Number	4	4	3
Below 30 years old	Number	0	0	0
30 - 50 years old	Number	0	0	1
Over 50 years old	Number	11	11	8
<b>Management Profile by Gender and Age Group</b>				
Number of senior management	Number	41	41	38
Male	Number	21	23	21
Female	Number	20	18	17
Below 30 years old	Number	0	0	0
30 - 50 years old	Number	15	13	14
Over 50 years old	Number	26	28	24
<b>Employee Pay Ratio (excluding CEO)</b>				
Male	Ratio	1.00	1.00	1.00
Female	Ratio	0.98	0.98	1.00
<b>Employee Pay Ratio (including CEO)</b>				
Male	Ratio	1.00	1.00	1.00
Female	Ratio	0.96	0.95	0.98

Indicator	Unit	2025	2024	2023
<b>Senior Management Pay Ratio (excluding CEO)</b>				
Male	Ratio	1.00	1.00	1.00
Female	Ratio	0.87	0.88	0.90
<b>Senior Management Pay Ratio (including CEO)</b>				
Male	Ratio	1.00	1.00	1.00
Female	Ratio	0.79	0.80	0.82
<b>Middle Management Pay Ratio</b>				
Male	Ratio	1.00	1.00	1.00
Female	Ratio	0.95	0.97	0.94
<b>Executive Pay Ratio</b>				
Male	Ratio	1.00	1.00	1.00
Female	Ratio	1.00	0.99	1.02
<b>Non-executive Pay Ratio</b>				
Male	Ratio	1.00	1.00	1.00
Female	Ratio	0.99	0.90	0.90
<b>Non-discrimination</b>				
Total Number of Incidences of Discrimination	Number	0	0	0
<b>Human Rights</b>				
Number of Substantiated Complaints Concerning Human Rights Violations	Number	0	0	0

## ESG Performance Data Table

Indicator	Unit	2025	2024	2023
<b>Occupational Health and Safety</b>				
Number of Work-related Fatalities	Number	0	0	0
Rate of Work-related Fatalities	Rate	0.00	0.00	0.00
Number of Recordable Work-related Injuries	Number	0	0	1
Number of Hours Worked	million manhours	1.47	1.51	1.01
Lost-time Incident Rate	Rate	0.00	0.00	0.16
Number of Employees Trained on Health and Safety Standards	Number	353	586	433
<b>Employee Training and Education</b>				
Average Training Hours per Employee	Hours	30.60	17.49	26.83
<b>Average Training Hours by Employee Category</b>				
Senior Management	Hours	20.72	12.77	22.72
Middle Management	Hours	29.07	15.35	27.99
Executive	Hours	33.93	19.24	25.65
Non-executive	Hours	39.62	29.83	25.39
<b>Average Training Hours by Gender</b>				
Male	Hours	32.89	16.80	27.57
Female	Hours	28.44	18.26	26.04
Total Amount Invested in Employee Training and Education	RM million	2.43	1.12*	1.70*
<b>Community Investment</b>				
Total Amount Invested in Local Communities	RM million	2.53	3.11*	2.45*
Total Number of Beneficiaries from Local Communities	Number	3,659	12,706	7,519

Note: \*Restated to align the calculation methodology

Indicator	Unit	2025	2024	2023
<b>GOVERNANCE</b>				
<b>Business Ethics</b>				
Total monetary losses from legal proceedings related to fraud, insider trading, anti-trust, anti-competitive behaviour, market manipulation, malpractice or other financial regulatory breaches	RM	0	0	0
Number of Confirmed Incidences of Corruption	Number	0	0	0
Number of staff disciplined or dismissed due to non-compliance with anti-corruption policy	Number	0	0	0
Percentage of Operations Assessed for Corruption-related Risks	%	100.00	100.00	100.00
<b>Percentage of Employees Who Received Training on Anti-Corruption by Employee Category</b>				
Senior Management	%	100.0	97.4	44.7
Middle Management	%	98.9	97.8	23.2
Executives	%	98.7	99.4	24.8
Non-executives	%	98.6	97.1	5.9
Total Number of Employees who attended AFBC training	Number	702	668	147
<b>Compliance</b>				
<b>Total Number of Significant Instances of Non-compliance with Laws and Regulations</b>				
Labour Standards	Number	0	0	0
Environmental Standards	Number	0	0	0

# RECs and Carbon Credits Redeemed

## Renewable Energy Certificates Redeemed

Redemption for energy purchased as of FYE 31 December 2023

Registry	Type	Country of Origin	Energy Source	Technology	Carbon (CO <sub>2</sub> /MWh)	From Certificate ID	To Certificate ID	Period of Production/Vintage	MWh Represented
The International Renewable Energy Certificates (I-REC)	Unbundled REC	Malaysia	Hydro-electric	Dam	0	0000-0218-4468-3659.000000	0000-0218-4469-1472.999999	2023-07-02 – 2023-07-27	7,814
	Unbundled REC	Malaysia	Hydro-electric	Dam	0	0000-0218-4469-1473.000000	0000-0218-4469-2152.999999	2023-07-02 – 2023-07-27	680
	Unbundled REC	Malaysia	Hydro-electric	Dam	0	0000-0218-4469-2153.000000	0000-0218-4469-2158.999999	2023-07-02 – 2023-07-27	6
<b>Total</b>									<b>8,500</b>

RECs and Carbon Credits Redeemed

**Renewable Energy Certificates Redeemed (cont'd.)**

**Redemption for energy purchased as of FYE 31 December 2024**

Registry	Type	Country of Origin	Energy Source	Technology	Carbon (CO <sub>2</sub> /MWh)	From Certificate ID	To Certificate ID	Period of Production/Vintage	MWh Represented
The International Renewable Energy Certificates (I-REC)	Unbundled REC	Malaysia	Hydro-electric	Dam	0	0000-0220-4362-3907.000000	0000-0220-4362-5906.999999	2024-02-15 – 2024-02-21	2,000
	Unbundled REC	Malaysia	Hydro-electric	Dam	0	0000-0220-4372-7114.000000	0000-0220-4372-8913.999999	2024-01-09 – 2024-01-13	1,800
	Unbundled REC	Malaysia	Hydro-electric	Dam	0	0000-0220-4372-6914.000000	0000-0220-4372-7013.999999	2024-01-09 – 2024-01-13	100
	Unbundled REC	Malaysia	Hydro-electric	Dam	0	0000-0220-4372-7014.000000	0000-0220-4372-7113.999999	2024-01-09 – 2024-01-13	100
	Unbundled REC	Malaysia	Hydro-electric	Dam	0	0000-0220-8825-9886.000000	0000-0220-8825-9887.999999	2024-03-09 – 2024-03-12	2
	Unbundled REC	Malaysia	Solar	PV Ground mounted	0	0000-0222-1698-9002.000000	0000-0222-1699-2149.999999	2024-07-01 – 2024-09-30	3,148
	Unbundled REC	Malaysia	Solar	PV Ground mounted	0	0000-0222-1698-8802.000000	0000-0222-1698-8901.999999	2024-07-01 – 2024-09-30	100
	Unbundled REC	Malaysia	Solar	PV Ground mounted	0	0000-0222-1698-8902.000000	0000-0222-1698-9001.999999	2024-07-01 – 2024-09-30	100
	Unbundled REC	Malaysia	Solar	PV Ground mounted	0	0000-0222-1700-1150.000000	0000-0222-1700-1151.999999	2024-07-01 – 2024-09-30	2
	Unbundled REC	Malaysia	Hydro-electric	Dam	0	0000-0224-5404-7461.000000	0000-0224-5404-7582.999999	2024-10-27 – 2024-10-31	122
<b>Total</b>									<b>7,474</b>

RECs and Carbon Credits Redeemed

**Renewable Energy Certificates Redeemed (cont'd.)**

Redemption for energy purchased as of FYE 31 December 2025

Registry	Type	Country of Origin	Energy Source	Technology	Carbon (CO <sub>2</sub> /MWh)	From Certificate ID	To Certificate ID	Period of Production/Vintage	MWh Represented
The International Renewable Energy Certificates (I-REC)	Unbundled REC	Malaysia	Hydro-electric	Dam	0	0000-0223-7040-1439.000000	0000-0223-7040-8888.999999	2025-05-01 – 2025-05-17	7,450
<b>Total</b>									<b>7,450</b>

RECs and Carbon Credits Redeemed

**Verified Carbon Credits Retired**

**Redemption for total GHG emissions as of FYE 31 December 2021**

Registry	Type	Project Name	Project ID	Country	Project Type	Methodology	Vintage Year	VCU Serial Number	Verified Carbon Unit (VCU)
Verra	Carbon Credit	Southern Cardamom REDD+ Project	1748	Cambodia	Agriculture Forestry and Other Land Use	VM0009	2016	6830-351058556-351058855-VCU-006-MER-KH-14-1748-01012016-31122016-1	300
	Carbon Credit	Southern Cardamom REDD+ Project	1748	Cambodia	Agriculture Forestry and Other Land Use	VM0009	2016	6830-351058357-351058555-VCU-006-MER-KH-14-1748-01012016-31122016-1	199
	Carbon Credit	Southern Cardamom REDD+ Project	1748	Cambodia	Agriculture Forestry and Other Land Use	VM0009	2016	6830-351058266-351058356-VCU-006-MER-KH-14-1748-01012016-31122016-1	91
	Carbon Credit	Southern Cardamom REDD+ Project	1748	Cambodia	Agriculture Forestry and Other Land Use	VM0009	2016	6830-351058171-351058181-VCU-006-MER-KH-14-1748-01012016-31122016-1	11
	Carbon Credit	Southern Cardamom REDD+ Project	1748	Cambodia	Agriculture Forestry and Other Land Use	VM0009	2016	6830-351058182-351058265-VCU-006-MER-KH-14-1748-01012016-31122016-1	84
	Carbon Credit	Southern Cardamom REDD+ Project	1748	Cambodia	Agriculture Forestry and Other Land Use	VM0009	2016	6830-351116952-351117252-VCU-006-MER-KH-14-1748-01012016-31122016-1	301
	Carbon Credit	Southern Cardamom REDD+ Project	1748	Cambodia	Agriculture Forestry and Other Land Use	VM0009	2016	6830-351057131-351057430-VCU-006-MER-KH-14-1748-01012016-31122016-1	300
	Carbon Credit	Southern Cardamom REDD+ Project	1748	Cambodia	Agriculture Forestry and Other Land Use	VM0009	2016	6830-351057431-351058170-VCU-006-MER-KH-14-1748-01012016-31122016-1	740
	Carbon Credit	Southern Cardamom REDD+ Project	1748	Cambodia	Agriculture Forestry and Other Land Use	VM0009	2016	8428-18730721-18730764-VCS-VCU-263-VER-KH-14-1748-01012016-31122016-1	44
	Carbon Credit	Southern Cardamom REDD+ Project	1748	Cambodia	Agriculture Forestry and Other Land Use	VM0009	2016	6830-351116844-351116951-VCU-006-MER-KH-14-1748-01012016-31122016-1	108
Carbon Credit	Southern Cardamom REDD+ Project	1748	Cambodia	Agriculture Forestry and Other Land Use	VM0009	2016	6830-351058862-351058952-VCU-006-MER-KH-14-1748-01012016-31122016-1	91	

RECs and Carbon Credits Redeemed

**Verified Carbon Credits Retired (cont'd.)**

Redemption for total GHG emissions as of FYE 31 December 2021 (cont'd.)

Registry	Type	Project Name	Project ID	Country	Project Type	Methodology	Vintage Year	VCU Serial Number	Verified Carbon Unit (VCU)
Verra (Cont'd.)	Carbon Credit	Southern Cardamom REDD+ Project	1748	Cambodia	Agriculture Forestry and Other Land Use	VM0009	2016	6830-351091753-351091962-VCU-006-MER-KH-14-1748-01012016-31122016-1	210
	Carbon Credit	Southern Cardamom REDD+ Project	1748	Cambodia	Agriculture Forestry and Other Land Use	VM0009	2016	6830-351091963-351092052-VCU-006-MER-KH-14-1748-01012016-31122016-1	90
	Carbon Credit	Southern Cardamom REDD+ Project	1748	Cambodia	Agriculture Forestry and Other Land Use	VM0009	2016	6830-351116753-351116843-VCU-006-MER-KH-14-1748-01012016-31122016-1	91
	Carbon Credit	Cordillera Azul National Park REDD Project	985	Peru	Agriculture Forestry and Other Land Use	VM0007	2016	6879-354861729-354864915-VCU-024-MER-PE-14-985-08082016-07082017-1	3,187
	Carbon Credit	Cordillera Azul National Park REDD Project	985	Peru	Agriculture Forestry and Other Land Use	VM0007	2016	6879-354864916-354865194-VCU-024-MER-PE-14-985-08082016-07082017-1	279
	Carbon Credit	Cordillera Azul National Park REDD Project	985	Peru	Agriculture Forestry and Other Land Use	VM0007	2016	6879-354865195-354865822-VCU-024-MER-PE-14-985-08082016-07082017-1	628
	Carbon Credit	Cordillera Azul National Park REDD Project	985	Peru	Agriculture Forestry and Other Land Use	VM0007	2016	6879-354874816-354875449-VCU-024-MER-PE-14-985-08082016-07082017-1	634
	Carbon Credit	Cordillera Azul National Park REDD Project	985	Peru	Agriculture Forestry and Other Land Use	VM0007	2016	6879-354867916-354868115-VCU-024-MER-PE-14-985-08082016-07082017-1	200
<b>Total</b>									<b>7,588</b>

RECs and Carbon Credits Redeemed

**Verified Carbon Credits Retired (cont'd.)**

**Redemption for total GHG emissions as of FYE 31 December 2022**

Registry	Type	Project Name	Project ID	Country	Project Type	Methodology	Vintage Year	VCU Serial Number	Verified Carbon Unit (VCU)
Verra	Carbon Credit	Southern Cardamom REDD+ Project	1748	Cambodia	Agriculture Forestry and Other Land Use	VM0009	2021	14477-598191652-598199634-VCS-VCU-263-VER-KH-14-1748-01012021-31122021-1	7,983
	Carbon Credit	Inner Mongolia Wu'erqihan IFM (Conversion of Logged to Protected Forest) Project	1715	China	Agriculture Forestry and Other Land Use	VM0010	2017	12584-419857712-419858711-VCS-VCU-323-VER-CN-14-1715-01012017-30062017-0	1,000
	Carbon Credit	Southern Cardamom REDD+ Project	1748	Cambodia	Agriculture Forestry and Other Land Use	VM0009	2021	14477-598202303-598215413-VCS-VCU-263-VE KH-14-1748-01012021-31122021-1	7,766
<b>Total</b>									<b>16,749</b>

**Redemption for total GHG emissions as of FYE 31 December 2023**

Registry	Type	Project Name	Project ID	Country	Project Type	Methodology	Vintage Year	VCU Serial Number	Verified Carbon Unit (VCU)
Verra	Carbon Credit	Southern Cardamom REDD+ Project	1748	Cambodia	Agriculture Forestry and Other Land Use	VM0009	2021	14477-598199635-598202302-VCS-VCU-263-VER-KH-14-1748-01012021-31122021-1	2,668
	Carbon Credit	Evergreen REDD+ Project	2539	Brazil	Agriculture Forestry and Other Land Use	VM0007	2021	13020-467666294-467667293-VCS-VCU-262-VER-BR-14-2539-01012021-31072021-0	1,000
	Carbon Credit	Southern Cardamom REDD+ Project	1748	Cambodia	Agriculture Forestry and Other Land Use	VM0009	2021	14477-598202303-598215413-VCS-VCU-263-VER KH-14-1748-01012021-31122021-1	5,345
<b>Total</b>									<b>9,013</b>

# SASB Security & Commodity Exchanges Data Table

## Security and Commodity Exchanges Standard

Table 1

Topic	Accounting Metric	Category	Unit of Measure	Code	Response
Promoting Transparent and Efficient Capital Markets	(1) Number and (2) average duration of (a) halts related to public release of information and (b) pauses related to volatility	Quantitative	Number, Minutes	FN-EX-410a.1	(1) No. of halts related to public release of information: 81 halts (2) (a) Average duration of halts related to public release of information: 1 hour (b) In 2025, Bursa Malaysia did not suspend any counters/stocks due to or related to volatility or erratic trading.
	Percentage of trades generated from automated trading systems	Quantitative	Percentage (%)	FN-EX-410a.2	Algorithmic trading constituted 21.98% of traded volume in 2025.
	Description of alert policy regarding timing and nature of public release of information	Discussion and Analysis	n/a	FN-EX-410a.3	The Exchange may, at any time, halt the trading of any listed securities upon the listed issuer releasing a material announcement (paragraph 16.04 read together with Practice Note 20 of the MAIN Market Listing Requirements).  The listed issuer may also request that trading in its listed securities be suspended if it requires time to prepare and release an announcement relating to material transaction or if the listed issuer intends to make a material announcement or hold a press conference to make the material announcement (paragraph 16.03 read together with Practice Note 2 of the MAIN Market Listing Requirements).

## SASB Security & Commodity Exchanges Data Table

Table 1 (cont'd)

Topic	Accounting Metric	Category	Unit of Measure	Code	Response
	Description of policy to encourage or require listed entities to publicly disclose ESG information	Discussion and Analysis	n/a	FN-EX-410a.4	<p>For disclosures in a Sustainability Statement, listed issuers are required to comply with the following:</p> <p>MAIN Market Listing Requirements</p> <ul style="list-style-type: none"> <li>• paragraph 29, Part A; paragraph 14, Part C; and paragraph 15, Part E, of Appendix 9C</li> <li>• paragraph 6.0 of Practice Note 9</li> <li>• Practice Note 9A</li> </ul> <p>ACE Market Listing Requirements</p> <ul style="list-style-type: none"> <li>• paragraph 30, Part A of Appendix 9C</li> <li>• paragraph 6.0 of Guidance Note 11</li> <li>• Guidance Note 11A</li> </ul>
Managing Conflicts of Interest	Total amount of monetary losses as a result of legal proceedings associated with fraud, insider trading, anti-trust, anti-competitive behaviour, market manipulation, malpractice, or other related financial industry laws or regulations	Quantitative	Presentation currency	FN-EX-510a.1	As of 31 December 2025, there were no monetary losses as a result of legal proceedings associated with fraud, insider trading, anti-trust, anti-competitive behaviour, market manipulation, malpractice or other related financial laws or regulations.
	Discussion of processes for identifying and assessing conflicts of interest	Discussion and Analysis	n/a	FN-EX-510a.2	Bursa Malaysia has zero tolerance for any conduct that constitutes wrongdoing or malpractice, which may include any breach of ethics as described in the COE for Bursa Malaysia Group or conflict of interest and/or any fraudulent act as may be described in the AFBC P&G. To this end, Bursa Malaysia has in place the WPP for its employees and Directors to facilitate the exposure of any violations or improper conduct or wrongdoing within the Group. The WPP is also extended to cover independent individuals sitting as members on the Board Committees.

## SASB Security & Commodity Exchanges Data Table

Table 1 (cont'd)

Topic	Accounting Metric	Category	Unit of Measure	Code	Response
Managing Business Continuity and Technology Risks	(1) Number of significant market disruptions and (2) duration of downtime	Quantitative	Number, Hours	FN-EX-550a.1	(1) There was one significant market disruption resulting from the following incident: CME Group markets, including BMD, were halted on Friday, 28 November 2025 at 10:36am due to an emergency cooling issue at CME's data center (CyrusOne facility). Connectivity with CME was resumed around 9:00pm. (2) The total outage lasted for 8 hours 43 minutes.
	(1) Number of data breaches, (2) percentage that are personal data breaches, (3) number of customers affected	Quantitative	Number, Percentage (%)	FN-EX-550a.2	There were no material breaches or substantiated complaints concerning cyber security or customer privacy in 2025.  We continue to remain vigilant in this area.
	Description of efforts to prevent technology errors, security breaches, and market disruptions	Discussion and Analysis	n/a	FN-EX-550a.3	To stay vigilant and mitigate against evolving cyber security threats, Bursa Malaysia undertook the below initiatives to strengthen the security controls and processes: 1. Firewall Automation (FA) to include additional use cases to improve efficiency and security posture of all network and security devices. 2. Cyber Security Services Solution (CSSS) Optimisation to simplify and strengthen the Cyber Security Architecture, primarily in these areas:- a. Streamlining the security solution for email, end-user devices, and identity protection. b. Centralisation and zero-trust integrated solution for internal/external network access to various system and application. 3. Database (DB) Privilege Access Management (PAM) Implementation for databases to strengthen its overall security posture and mitigate the risk of unauthorised access to safeguard sensitive data stored in databases by implementing DB-PAM at the database level. 4. Always-On Private POC, implementation and enablement for zero-trust network on all Bursa Malaysia end-points (laptop, PC) to enhance security protection against Malware and ransomware.

## SASB Security & Commodity Exchanges Data Table

Table 2

Activity Metric	Category	Unit of Measure	Code	Response
Average daily number of trades executed, by product or asset class	Quantitative	Number	FN-EX-000.A	Ordinary (Mother Stock, Rights, Warrants and Preference): 237,407 Real Estate Investment Trusts: 4,779 Business Trusts: 29 Structured Warrants: 10,598 Exchange Traded Funds: 114 Exchange Traded Bonds and Sukuk: 1 Loan Stocks: 37 Total: 252,965

Table 2 (cont'd)

Activity Metric	Category	Unit of Measure	Code	Response
Average daily volume traded, by product or asset class	Quantitative	Reporting currency	FN-EX-000.B	(OMT + DBT): Ordinary (Mother Stock, Rights, Warrants and Preference): RM2,555.6 million Real Estate Investment Trusts: RM46.2 million Business Trusts: RM148,143 Structured Warrants: RM153.7 million Exchange Traded Funds: RM1.64 million Exchange Traded Bonds and Sukuk: RM14,116 Loan Stocks: RM228,297 Total: RM2,757.4 million

# GRI Content Index

<b>Statement of use</b>	Bursa Malaysia has reported in accordance with the GRI Standards for the period of 1 January 2025 to 31 December 2025, unless otherwise stated.
<b>GRI 1 used</b>	GRI 1: Foundation 2021
<b>Applicable GRI Sector Standard(s)</b>	Not applicable

GRI Standard/Other Source	Disclosure	Page Number(s), URL or Direct Answer	Omissions & Explanation	
GRI 2: General Disclosures 2021	<b>The organisation and its reporting practices</b>			
	2-1	Organisational details	IAR page 5	
	2-2	Entities included in the organisation's sustainability reporting	Page 3	
	2-3	Reporting period, frequency and contact point	Pages 3-4	
	2-4	Restatements of information	Significant restatements of data compared to prior years are noted in the section(s) where they appear.	
	2-5	External assurance	Pages 111-113	
	<b>Activities and Workers</b>			
	2-6	Activities, value chain and other business relationships	IAR pages 6-9	
	2-7	Employees	Pages 81-91, 115-119	
	2-8	Workers who are not employees	Pages 115-116	
	2-9	Governance structure and composition	Pages 14-16 IAR pages 124-129	
	2-10	Nomination and selection of the highest governance body	IAR pages 128-131 <a href="https://www.bursamalaysia.com/about_bursa/about_us/corporate_governance/cg_report">https://www.bursamalaysia.com/about_bursa/about_us/corporate_governance/cg_report</a>	
2-11	Chair of the highest governance body	IAR page 103		
2-12	Role of the highest governance body in overseeing the management of impacts	Pages 14-15 IAR pages 126-128 <a href="https://www.bursamalaysia.com/about_bursa/about_us/corporate_governance/cg_report">https://www.bursamalaysia.com/about_bursa/about_us/corporate_governance/cg_report</a>		

## GRI Content Index

GRI Standard/Other Source	Disclosure	Page Number(s), URL or Direct Answer	Omissions & Explanation	
GRI 2: General Disclosures 2021	Activities and Workers			
	2-13	Delegation of responsibility for managing impacts	Pages 15-16	
	2-14	Role of the highest governance body in sustainability reporting	Page 15 IAR pages 48, 165, 169-170 <a href="https://www.bursamalaysia.com/about_bursa/about_us/corporate_governance/cg_report">https://www.bursamalaysia.com/about_bursa/about_us/corporate_governance/cg_report</a>	
	2-15	Conflicts of interest	IAR pages 124, 126-127	
	2-16	Communication of critical concerns	Pages 73-74	
	2-17	Collective knowledge of the highest governance body	IAR page 129 <a href="https://www.bursamalaysia.com/about_bursa/about_us/corporate_governance/cg_report">https://www.bursamalaysia.com/about_bursa/about_us/corporate_governance/cg_report</a>	
	2-18	Evaluation of the performance of the highest governance body	IAR page 128 <a href="https://www.bursamalaysia.com/about_bursa/about_us/corporate_governance/cg_report">https://www.bursamalaysia.com/about_bursa/about_us/corporate_governance/cg_report</a>	
	2-19	Remuneration policies	IAR pages 131-132, 171, 226 <a href="https://www.bursamalaysia.com/about_bursa/about_us/corporate_governance/cg_report">https://www.bursamalaysia.com/about_bursa/about_us/corporate_governance/cg_report</a>	
	2-20	Process to determine remuneration	IAR pages 131-132	
2-21	Annual total compensation ratio	Undisclosed	2-21 a, b, c Reason: Confidentiality constraints Explanation: Salary and compensation package are confidential information per company's policy	

GRI Content Index

GRI Standard/Other Source	Disclosure		Page Number(s), URL or Direct Answer	Omissions & Explanation
GRI 2: General Disclosures 2021	2-22	Statement on sustainable development strategy	Strategy, Policies and Practices Pages 12-13	
	2-23	Policy commitments	Page 14 IAR pages 140, 142, 148-151 Anti-Fraud, Bribery and Corruption Policy and Guidelines (AFBC P&G) - <a href="https://www.bursamalaysia.com/about_bursa/sustainability/social/anti-corruption-policy">https://www.bursamalaysia.com/about_bursa/sustainability/social/anti-corruption-policy</a> Whistleblower Policy and Procedures - <a href="https://www.bursamalaysia.com/about_bursa/about_us/corporate_governance/whistleblower_policy_and_procedure">https://www.bursamalaysia.com/about_bursa/about_us/corporate_governance/whistleblower_policy_and_procedure</a> Code of Conduct and Ethics - <a href="https://www.bursamalaysia.com/about_bursa/about_us/corporate_governance/code_of_conduct_and_ethics_for_directors">https://www.bursamalaysia.com/about_bursa/about_us/corporate_governance/code_of_conduct_and_ethics_for_directors</a> Vendor Code of Conduct - <a href="https://www.bursamalaysia.com/sites/5d809dcf39fba22790cad230/assets/5fd31a885b711a16a85efee6/Vendor_Code_of_Conduct_GCFS.pdf">https://www.bursamalaysia.com/sites/5d809dcf39fba22790cad230/assets/5fd31a885b711a16a85efee6/Vendor_Code_of_Conduct_GCFS.pdf</a>	

GRI Content Index

GRI Standard/Other Source	Disclosure	Page Number(s), URL or Direct Answer	Omissions & Explanation	
GRI 2: General Disclosures 2021	Strategy, Policies and Practices			
	2-24	Embedding policy commitments	Pages 71-80 IAR pages 140, 142, 148-151	
	2-25	Processes to remediate negative impacts	Page 74 IAR pages 127, 149, 151 Whistleblower Policy and Procedures - <a href="https://www.bursamalaysia.com/about_bursa/about_us/corporate_governance/whistleblower_policy_and_procedure">https://www.bursamalaysia.com/about_bursa/about_us/corporate_governance/whistleblower_policy_and_procedure</a>	
	2-26	Mechanisms for seeking advice and raising concerns	Page 74 Whistleblower Policy and Procedures - <a href="https://www.bursamalaysia.com/about_bursa/about_us/corporate_governance/whistleblower_policy_and_procedure">https://www.bursamalaysia.com/about_bursa/about_us/corporate_governance/whistleblower_policy_and_procedure</a>	
	2-27	Compliance with laws and regulations	In 2025, Bursa Malaysia did not record any significant instances of non-compliance with laws and regulations that resulted in fines, penalties, or legal actions.	
	2-28	Membership in associations	Bursa Malaysia is a member of: <ul style="list-style-type: none"> <li>• World Federation of Exchanges</li> <li>• United Nations Sustainable Stock Exchange Initiative</li> <li>• United Nations Global Compact</li> <li>• JC3</li> <li>• CEO Action Network</li> <li>• Pan Asia Securities Lending Association</li> </ul>	
	Stakeholder Engagement			
	2-29	Approach to stakeholder engagement	Pages 19-26	
2-30	Collective bargaining agreements	Page 84		
GRI 3: Material Topics 2021	Material Topics			
	3-1	Process to determine material topics	Pages 17-18	
	3-2	List of material topics	Page 17	

GRI Content Index

GRI Standard/Other Source		Disclosure	Page Number(s), URL or Direct Answer	Omissions & Explanation
<b>Topic-Specific Disclosures: Material Matters</b>				
<b>Priority Area 1: Strengthening Our Core</b>				
<b>Economic Performance</b>				
GRI 3: Material Topics 2021	3-3	Management of material topic	Page 28 IAR pages 59-63	
GRI 201: Economic Performance 2016	201-1	Direct economic value generated and distributed	Page 30 IAR page 39	
	201-3	Defined benefit plan obligations and other retirement plans	IAR page 224	
	201-4	Financial assistance received from government	Not applicable	
<b>Market Ecosystem Development</b>				
GRI 3: Material Topics 2021	3-3	Management of material topic	Page 34	
<b>Customer Privacy</b>				
GRI 3: Material Topics 2021	3-3	Management of material topic	Page 51	
GRI 418: Customer Privacy 2016	418-1	Substantiated complaints concerning breaches of customer privacy and losses of customer data	Page 128 There were no material breaches or substantiated complaints concerning cyber security or customer privacy in 2025.	
<b>Priority Area 2: Driving Our Growth</b>				
<b>Sustainability-focused Products and Services</b>				
GRI 3: Material Topics 2021	3-3	Management of material topic	Page 55	
GRI 201: Economic Performance 2016	201-2	Financial implications and other risks and opportunities due to climate change	ISSB Sustainability Statement in the IAR on page 176	

## GRI Content Index

GRI Standard/Other Source	Disclosure	Page Number(s), URL or Direct Answer	Omissions & Explanation
<b>Priority Area 3: Protecting Our Environment</b>			
<b>Environmental Management</b>			
GRI 3: Material Topics 2021	3-3	Management of material topic	Page 64
GRI 201: Economic Performance 2016	201-2	Financial implications and other risks and opportunities due to climate change	ISSB Sustainability Statement in the IAR on page 176
GRI 302: Energy 2016	302-1	Energy consumption within the organisation	Pages 66-67
	302-2	Energy consumption outside the organisation	Not applicable to Bursa Malaysia
	302-3	Energy intensity	Pages 67, 115
	302-4	Reduction of energy consumption	Page 66
GRI 303: Water and Effluents 2018	303-1	Interactions with water as a shared resource	Page 67
	303-2	Management of water discharge-related impacts	Not applicable to Bursa Malaysia
	303-3	Water withdrawal	Page 67
GRI 305: Emissions 2016	305-1	Direct (Scope 1) GHG emissions	Pages 67, 115 ISSB Sustainability Statement in the IAR on page 178
	305-2	Indirect (Scope 2) GHG emissions	Pages 67, 115 ISSB Sustainability Statement in the IAR on page 178
	305-3	Other indirect (Scope 3) GHG emissions	Pages 67, 115 ISSB Sustainability Statement in the IAR on page 178
	305-4	GHG emissions intensity	Page 115
	305-5	Reduction of GHG emissions	ISSB Sustainability Statement in the IAR on page 179
			All wastewater discharged through municipal sewage systems in compliance with regulations. As such, no significant water discharge-related impacts are identified.
			Bursa Malaysia's obtains all its water from municipal sources.

GRI Content Index

GRI Standard/Other Source		Disclosure	Page Number(s), URL or Direct Answer	Omissions & Explanation
<b>Priority Area 3: Protecting Our Environment</b>				
<b>Environmental Management</b>				
GRI 306: Waste 2020	306-1	Waste generation and significant waste-related impacts	Pages 68, 115	
	306-2	Management of significant waste-related impacts		
	306-3	Waste generated		
	306-4	Waste diverted from disposal		
	306-5	Waste directed to disposal		
<b>Priority Area 4: Empowering Our Workforce</b>				
<b>Business Ethics</b>				
GRI 3: Material Topics 2021	3-3	Management of material topic	Page 71	
GRI 205: Anti-Corruption 2016	205-1	Operations assessed for risks related to corruption	Page 71 IAR Pages 148-151	
	205-2	Communication and training about anti-corruption policies and procedures	Page 71	
	205-3	Confirmed incidents of corruption and actions taken	Page 71	
GRI 415: Public Policy 2016	415-1	Political contributions	Page 73	
<b>People Management</b>				
GRI 3: Material Topics 2021	3-3	Management of material topic	Page 81	
GRI 401: Employment 2016	401-1	New employee hires and employee turnover	Page 117	
	401-2	Benefits provided to full-time employees that are not provided to temporary or part-time employees	Page 83	
	401-3	Parental leave	Pages 83, 117-118	

## GRI Content Index

GRI Standard/Other Source		Disclosure	Page Number(s), URL or Direct Answer	Omissions & Explanation
<b>Priority Area 4: Empowering Our Workforce</b>				
<b>People Management</b>				
GRI 402: Labor/Management Relations 2016	402-1	Minimum notice periods regarding operational changes	Page 84	
GRI 403: Occupational Health and Safety 2018	403-1	Occupational health and safety management system	Pages 85-88	
	403-2	Hazard identification, risk assessment and incident investigation		
	403-3	Occupational health services		
	403-4	Worker participation, consultation and communication on occupational health and safety		
	403-5	Worker training on occupational health and safety		
	403-6	Promotion of worker health		
	403-7	Prevention and mitigation of occupational health and safety impacts directly linked by business relationships		Pages 85-88 <a href="https://www.bursamalaysia.com/sites/5d809dcf39fba22790cad230/assets/5fd31a885b711a16a85efee6/Vendor_Code_of_Conduct_GCFS.pdf">https://www.bursamalaysia.com/sites/5d809dcf39fba22790cad230/assets/5fd31a885b711a16a85efee6/Vendor_Code_of_Conduct_GCFS.pdf</a>
	403-8	Workers covered by an occupational health and safety management system		Pages 85-88 <a href="https://www.bursamalaysia.com/sites/5d809dcf39fba22790cad230/assets/5fd31a885b711a16a85efee6/Vendor_Code_of_Conduct_GCFS.pdf">https://www.bursamalaysia.com/sites/5d809dcf39fba22790cad230/assets/5fd31a885b711a16a85efee6/Vendor_Code_of_Conduct_GCFS.pdf</a>
	403-9	Work-related injuries		Page 119
	403-10	Work-related ill health		Page 119
GRI 202: Market Presence 2016	202-1	Ratios of standard entry level wage by gender compared to local minimum wage	Page 87	
	202-2	Proportion of senior management hired from the local community	99.4%	
GRI 405: Diversity and Equal Opportunity 2016	405-1	Diversity of governance bodies and employees	Page 118	
	405-2	Ratio of basic salary and remuneration of women to men	Page 118	

GRI Content Index

GRI Standard/Other Source		Disclosure	Page Number(s), URL or Direct Answer	Omissions & Explanation
<b>Priority Area 4: Empowering Our Workforce</b>				
<b>People Management</b>				
GRI 406: Non-Discrimination 2016	406-1	Incidents of discrimination and corrective actions taken	Page 118. There were no incidents of discrimination or corrective actions taken in 2025.	
GRI 407: Freedom of Association and Collective Bargaining 2016	407-1	Operations and suppliers in which the right to freedom of association and collective bargaining may be at risk	<a href="https://www.bursamalaysia.com/sites/5d809dcf39fba22790cad230/assets/5fd31a885b711a16a85efee6/Vendor_Code_of_Conduct_GCFS.pdf">https://www.bursamalaysia.com/sites/5d809dcf39fba22790cad230/assets/5fd31a885b711a16a85efee6/Vendor_Code_of_Conduct_GCFS.pdf</a>	
GRI 404: Training and Education 2016	404-1	Average hours of training per year per employee	Page 119	
	404-2	Programmes for upgrading employee skills and transition assistance programmes	Pages 90-91	
	404-3	Percentage of employees receiving regular performance and career development reviews	In 2025, 100% of eligible Bursa Malaysia employees received regular performance and career development reviews.	
<b>Priority Area 5: Advancing Our Communities</b>				
<b>Community Investment</b>				
GRI 3: Material Topics 2021	3-3	Management of material topic	Page 93	
GRI 203: Indirect Economic Impact 2016	203-1	Infrastructure investments and services supported	Pages 93-105	
	203-2	Significant indirect economic impacts		
<b>Sustainable Supply Chain Management</b>				
GRI 3: Material Topics 2021	3-3	Management of material topic	Page 106	
GRI 204: Procurement Practices 2016	204-1	Proportion of spending on local suppliers	Pages 106, 108	
GRI 308: Supplier Environmental Assessment 2016	308-1	New suppliers that were screened using environmental criteria	Pages 108-109	
	308-2	Negative environmental impacts in the supply chain and actions taken	Page 109. In 2025, Bursa Malaysia did not identify any negative environmental impacts in its supply chain that required corrective action.	
GRI 414: Supplier Social Assessment 2016	414-1	New suppliers that were screened using social criteria	Pages 108-109	
	414-2	Negative social impacts in the supply chain and actions taken	Page 109. In 2025, Bursa Malaysia did not identify any negative social impacts in its supply chain that required corrective action.	

## WFE Sustainability Principles Disclosure Index

Principle	Pages or Comments
<b>Principle 1:</b> Exchanges will work to educate participants in the exchange ecosystem about the importance of sustainability issues	34-50, 55-62
<b>Principle 2:</b> Exchanges will promote enhanced availability of investor-relevant, decision-useful ESG information	55-62
<b>Principle 3:</b> Exchanges will actively engage with stakeholders to advance the sustainable finance agenda	55-62
<b>Principle 4:</b> Exchanges will provide markets and products that support the scaling-up of sustainable finance and reorientation of financial flows	55-62
<b>Principle 5:</b> Exchanges will establish effective internal governance and operational processes and policies to support their sustainability efforts	14-26

## The Ten Principles of the UN Global Compact Disclosure Index

Global Compact Principle	Reference
<b>HUMAN RIGHTS</b>	
<b>Principle 1:</b> Businesses should support and respect the protection of internationally proclaimed human rights; and	Pages 14, 106, 108
<b>Principle 2:</b> Make sure that they are not complicit in human rights abuses.	Pages 14, 106, 108
<b>LABOUR</b>	
<b>Principle 3:</b> Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;	Pages 84, 108
<b>Principle 4:</b> The elimination of all forms of forced and compulsory labour;	Page 108
<b>Principle 5:</b> The effective abolition of child labour; and	Not applicable
<b>Principle 6:</b> The elimination of discrimination in respect of employment and occupation.	Page 84
<b>ENVIRONMENT</b>	
<b>Principle 7:</b> Business should support a precautionary approach to environmental challenges;	ISSB Sustainability Statement in IAR on page 171
<b>Principle 8:</b> Undertake initiatives to promote greater environmental responsibility; and	ISSB Sustainability Statement in IAR on page 171
<b>Principle 9:</b> Encourage the development and diffusion of environmentally friendly technologies.	Pages 31-33
<b>ANTI-CORRUPTION</b>	
<b>Principle 10:</b> Businesses should work against corruption in all its forms, including extortion and bribery.	Pages 72-76

## IFRS S1 and S2 Disclosure Index

ISSB Standard	Requirement	Page No. in the IAR 2025
S1.20	Are the entity's sustainability-related financial disclosures for the same reporting entity as the related financial statements?	159, 160
S1.21(a)	Does the entity disclose the connections between the items to which the information relates, such as various sustainability-related risks and opportunities that could reasonably be expected to affect the entity's prospects?	173, 175, 182
S1.21(b)	Does the entity disclose the connections between disclosures provided by the entity i) within its sustainability-related financial disclosures and ii) across its sustainability-related financial disclosures and other general purpose financial reports published by the entity?	159, 160, 176, 183
S1.22	Does the entity identify the financial statements to which the sustainability-related financial disclosures relate?	159, 160
S1.23	Are the data and assumptions used in preparing the sustainability-related financial disclosures consistent - to the extent possible, considering the requirements of IFRS Accounting Standards or other applicable GAAPs - with the corresponding data and assumptions used in preparing the related financial statements?	159, 160, 176, 183
S1.24	When currency is specified as the unit of measure in the sustainability-related financial disclosures, does the entity use the presentation currency of its related financial statements?	159, 176, 178, 183
S1.40	If the entity has determined it cannot provide quantitative information for climate- and cyber security-related financial effects (due to uncertainty or lack of skills), does it explain why, provide qualitative information, and identify the line items in the financial statements likely to be affected?	176, 183

ISSB Standard	Requirement	Page No. in the IAR 2025
S1.59(a)	Does the entity identify the specific standards, pronouncements, industry practice and other sources of guidance that it has applied in preparing its sustainability-related financial disclosures, including, if applicable, identifying the disclosure topics in the SASB Standards?	159, 160, 184, 165
S1.59(b)	Does the entity identify the industry(s) specified in the IFRS Sustainability Disclosure Standards, the SASB Standards or other sources of guidance that the entity has applied in preparing its climate- and cyber security-related financial disclosures, including in identifying applicable metrics?	159
S1.60	Does the entity provide disclosures required by IFRS Sustainability Disclosure Standards as part of its general purpose financial reports?	159
S1.62	If the entity discloses information required by an IFRS Sustainability Disclosure Standard in the same location as information disclosed to meet other requirements, such as information required by regulators, does the entity ensure that the sustainability-related financial disclosures are clearly identifiable and not obscured by that additional information?	Disclosed as separate section in the IAR 2025.
S1.64	Does the entity report its sustainability-related financial disclosures at the same time and cover the same reporting period as the related financial statements?	159
S1.66(a)	If the entity changes the end of its reporting period and discloses climate-related financial disclosures for a period longer or shorter than 12 months, does the entity disclose the period covered by the climate-related financial disclosures?	Not applicable. No changes to reporting period.

## IFRS S1 and S2 Disclosure Index

ISSB Standard	Requirement	Page No. in the IAR 2025
S1.66(b)	If the entity changes the end of its reporting period and discloses climate-related financial disclosures for a period longer or shorter than 12 months, does the entity disclose the reasons for using a longer or shorter period?	Not applicable. No changes to reporting period.
S1.66(c)	If the entity changes the end of its reporting period and discloses climate-related financial disclosures for a period longer or shorter than 12 months, does the entity disclose the fact that the amounts disclosed in the climate-related disclosures are not entirely comparable?	Not applicable. No changes to reporting period.
S1.67	If, after the end of the reporting period but before the date on which the sustainability-related financial disclosures are authorised for issue, an entity receives information about conditions that existed at the end of the reporting period, does the entity update disclosures that relate to those conditions in the light of the new information?	Not applicable.
S1.68	Does the entity disclose information about transactions, other events and conditions that occur after the end of the reporting period, but before the date on which the sustainability-related financial disclosures are authorised for issue, if non-disclosure of that information could reasonably be expected to influence decisions that primary users of general purpose financial reports make on the basis of those reports?	Not applicable.
S1.70	Does the entity disclose comparative information in respect of the preceding period for all amounts, narrative and descriptive climate- and cyber security-related financial information disclosed in the reporting period?	Applied relief from having to disclose comparative information.

ISSB Standard	Requirement	Page No. in the IAR 2025
S1.72	Does the entity provide an explicit and unqualified statement of compliance if its climate-related financial disclosures comply with all of the relevant requirements of IFRS Sustainability Disclosure Standards?	159
S1.74	Does the entity disclose information to enable users of general purpose financial reports to understand the judgements, apart from those involving estimations of amounts, that the entity has made in the process of preparing its sustainability-related financial disclosures and that have the most significant effect on the information included in those disclosures?	161, 290, 291
S1.77	Does the entity disclose information to enable users of general purpose financial reports to understand the most significant uncertainties affecting the amounts reported in its sustainability-related financial disclosures?	161, 290, 291
S1.78(a)	Does the entity identify the amounts that it has disclosed that are subject to a high level of measurement uncertainty?	161, 290, 291
S1.78(b)(i)	Does the entity disclose the sources of measurement uncertainty for each amount subject to a high level of measurement uncertainty?	161, 290, 291
S1.78(b)(ii)	Does the entity disclose the assumptions, approximations and judgements the entity has made in measuring each amount subject to a high level of measurement uncertainty?	161, 290, 291
S1.83	Does the entity restate the comparative information to correct the prior period errors unless it is impracticable to do so?	299

## IFRS S1 and S2 Disclosure Index

ISSB Standard	Requirement	Page No. in the IAR 2025
S1.B32	Does the entity disclose material sustainability-related financial information, even if law or regulation permits the entity not to disclose such information?	Not applicable.
S1.B33	An entity need not disclose information otherwise required by an IFRS Sustainability Disclosure Standard if law or regulation prohibits the entity from disclosing that information. If an entity omits material information for that reason, does it identify the type of information not disclosed and explain the source of the restriction?	Not applicable.
S1.B36(a)	If the entity omits information about a sustainability-related opportunity because the information is commercially sensitive, does the entity disclose the fact that it has used the exemption specified in S1.B34-B35?	Not applicable. No omissions on grounds of commercial sensitivity.
S1.B36(b)	If the entity omits information about a sustainability-related opportunity because the information is commercially sensitive, does the entity reassess, at each reporting date, whether the information qualifies for the exemption specified in S1.B34-B35?	Not applicable. No omissions on grounds of commercial sensitivity.
S1.B42(a)	Does the entity explain connections between disclosures in a clear and concise manner?	159, 160, 176, 183
S1.B42(b)	Does the entity avoid unnecessary duplication if IFRS Sustainability Disclosure Standards require the disclosure of common items of information?	166, 167, 172, 181
S1.B42(c)	Does the entity disclose information about significant differences between the data and assumptions used in preparing the entity's sustainability-related financial disclosures and the data and assumptions used in preparing the related financial statements?	Not applicable.

ISSB Standard	Requirement	Page No. in the IAR 2025
S1.B47(a)	If the entity discloses information required by an IFRS Sustainability Disclosure Standard by cross-reference to another report published by the entity, do the sustainability-related financial disclosures clearly identify the report within which that information is located and explain how to access that report?	159, 162, 178
S1.B47(b)	If the entity discloses information required by an IFRS Sustainability Disclosure Standard by cross-reference to another report published by the entity, is the cross-reference to a precisely specified part of that report?	159, 160, 162, 178, 300
S1.B50(a)	If the entity identifies new information in relation to an estimated amount disclosed in the preceding period and the new information provides evidence of circumstances that existed in that preceding period, does the entity disclose a revised comparative amount that reflects that new information, unless it is impracticable to do so or unless the metric is forward-looking (see S1.B51)?	299, 300
S1.B50(b)	If the entity identifies new information in relation to an estimated amount disclosed in the preceding period and the new information provides evidence of circumstances that existed in that preceding period, does the entity disclose the difference between the amount disclosed in the preceding period and the revised comparative amount, unless it is impracticable to do so or unless the metric is forward-looking (see S1.B51)?	299

IFRS S1 and S2 Disclosure Index

ISSB Standard	Requirement	Page No. in the IAR 2025
S1.B50(c)	If the entity identifies new information in relation to an estimated amount disclosed in the preceding period and the new information provides evidence of circumstances that existed in that preceding period, does the entity explain the reasons for revising the comparative amount, unless it is impracticable to do so or unless the metric is forward-looking (see S1.B51)?	299
S1.B52(a)	If the entity redefined or replaced a metric in the reporting period, does the entity disclose a revised comparative amount, unless it is impracticable to do so?	299
S1.B52(b)	If the entity redefined or replaced a metric in the reporting period, does the entity explain the changes?	299
S1.B52(c)	If the entity redefined or replaced a metric in the reporting period, does the entity explain the reasons for those changes, including why the redefined or replacement metric provides more useful information?	299
S1.B53	If an entity introduces a new metric in the reporting period, does the entity disclose a comparative amount for that metric unless it is impracticable to do so?	178, 299
S1.B54	If it is impracticable to revise a comparative amount for the preceding period, does the entity disclose that fact?	Not applicable. Comparatives have been provided.
S1.B58(a)	If the entity identifies a material error in its prior period(s) sustainability-related financial disclosures, does it disclose the nature of the prior period error?	299
S1.B58(b)	If the entity identifies a material error in its prior period(s) sustainability-related financial disclosures, does it disclose the correction, to the extent practicable, for each prior period disclosed?	299

ISSB Standard	Requirement	Page No. in the IAR 2025
S1.B58(c)	If the entity identifies a material error in its prior period(s) sustainability-related financial disclosures and correction of the error is impracticable, does it disclose the circumstances that led to the existence of that condition and a description of how and from when the error has been corrected?	Not applicable. We have disclosed restatements accordingly.
S1.B59	When it is impracticable to determine the effect of an error on all prior periods presented, does the entity restate the comparative information to correct the error from the earliest date practicable?	Not applicable. We have disclosed restatements accordingly.
S1.27(a)(i)	Does the entity disclose how responsibilities for cyber security-related risks and opportunities are reflected in the terms of reference, mandates, role descriptions, and other related policies?	169, 170, 180, 181
S1.27(a)(ii)	Does the entity disclose how the governance body(s) or individual(s) determines whether appropriate skills and competencies are available (or will be developed) to oversee cyber security strategies?	169
S1.27(a)(iii)	Does the entity disclose how and how often the governance body(s) or individual(s) is informed about cyber security-related risks and opportunities?	180, 181
S1.27(a)(iv)	Does the entity disclose how the governance body(s) takes cyber security into account when overseeing strategy, major transactions, and risk management policies, including the consideration of trade-offs?	180, 181, 182
S1.27(a)(v)	Does the entity disclose how the governance body(s) oversees the setting of cyber security targets and monitors progress towards those targets?	169, 170, 180, 181

IFRS S1 and S2 Disclosure Index

ISSB Standard	Requirement	Page No. in the IAR 2025
S1.27(b)(i)	Does the entity disclose whether the role of managing cyber security risks and opportunities is delegated to a specific management-level position or committee?	169, 170, 180, 181, 184
S1.27(b)(ii)	Does the entity disclose whether management uses controls and procedures to support the oversight of cyber security-related risks and opportunities?	181
S1.30(a)	Does the entity describe the specific cyber security-related risks and opportunities that could reasonably be expected to affect the entity's prospects?	181, 182
S1.30(b)	Does the entity specify the time horizons (short, medium, or long term) over which the effects of each identified cyber security risk or opportunity could reasonably be expected to occur?	159, 181, 183
S1.30(c)	Does the entity explain how it defines 'short term', 'medium term', and 'long term', and how these definitions link to the planning horizons used for strategic decision-making?	159
S1.32(a)	Does the entity describe the current and anticipated effects of cyber security risks and opportunities on its business model and value chain?	181, 182, 183
S1.32(b)	Does the entity describe where in its business model and value chain cyber security risks and opportunities are concentrated (e.g., specific geographical areas, facilities, or asset types)?	181, 182
S1.33(a)	Does the entity disclose how it has responded to, and plans to respond to, cyber security risks and opportunities in its strategy and decision-making?	181, 182, 183
S1.33(b)	Does the entity disclose progress against previously disclosed plans regarding cyber security, including quantitative and qualitative information?	184

ISSB Standard	Requirement	Page No. in the IAR 2025
S1.33(c)	Does the entity disclose trade-offs considered between cyber security risks/opportunities and other factors (e.g., environmental impact vs. employment creation) when making decisions?	182
S1.35(a)	Does the entity disclose quantitative and qualitative information on how cyber security risks and opportunities have affected its financial position, performance, and cash flows for the 'current' reporting period?	183
S1.35(b)	Does the entity identify cyber security risks for which there is a significant risk of a material adjustment to the carrying amounts of assets and liabilities within the 'next annual reporting period'?	183
S1.35(c)	Does the entity disclose how it expects its financial position to change over the short, medium, and long term due to cyber security.	183
S1.35(d)	Does the entity disclose how it expects its financial performance and cash flows to change over the short, medium, and long term given its cyber security strategy?	183
S1.41	Does the entity disclose a qualitative (and if applicable, quantitative) assessment of the resilience of its strategy and business model in relation to cyber security risks?	181, 182, 183, 184
S1.44(a)(i)	Does the entity disclose the inputs and parameters used in its risk management processes for cyber security (e.g., data sources, scope of operations covered)?	159, 160, 166, 167, 182
S1.44(a)(ii)	Does the entity disclose whether and how it uses scenario analysis specifically to inform the identification of cyber security risks?	166, 167, 181
S1.44(a)(iii)	Does the entity disclose how it assesses the nature, likelihood, and magnitude of the effects of cyber security risks?	166, 167

## IFRS S1 and S2 Disclosure Index

ISSB Standard	Requirement	Page No. in the IAR 2025
S1.44(a)(iv)	Does the entity disclose whether and how it prioritises cyber security risks relative to other types of risk (e.g., operational, financial, or other sustainability risks)?	166, 167
S1.44(a)(v)	Does the entity disclose how it monitors cyber security risks over time?	166, 167, 169, 170, 181
S1.44(a)(vi)	Does the entity disclose whether and how the risk management processes for cyber security have changed compared with the previous reporting period?	166, 167, 184
S1.44(b)	Does the entity disclose the processes used to identify, assess, prioritise, and monitor cyber security opportunities?	165, 167, 181
S1.44(c)	Does the entity disclose the extent to which cyber security risk and opportunity processes are integrated into and inform the entity's overall risk management process?	166, 167
S1.46(a)	Does the entity disclose the metrics required by an applicable IFRS Sustainability Disclosure Standard for cyber security?	159, 184
S1.46(b)	Does the entity disclose the metrics it uses internally to measure and monitor cyber security risks, opportunities, and performance?	184
S1.48	Do the disclosed metrics for cyber security include metrics associated with particular business models, activities, or common features that characterize participation in the entity's industry?	159, 184
S1.49	If an entity discloses a metric taken from a source other than IFRS Sustainability Disclosure Standards, does it identify the source and the metric taken?	159, 184

ISSB Standard	Requirement	Page No. in the IAR 2025
S1.50(a)	For any cyber security metric developed by the entity, does the entity disclose how the metric is defined, including whether it is derived by adjusting a metric from an external source?	Cyber security metrics adapted from the SASB Standards.
S1.50(a)[1]	If a metric has been developed by an entity, does it disclose how the metric is defined?	Not applicable. No self developed metrics.
S1.50(a)[2]	If a metric has been developed by an entity, does it disclose whether it is derived by adjusting a metric taken from a source other than IFRS Sustainability Disclosure Standards, and if so, which source and how the metric disclosed by the entity differs from the metric specified in that source?	Not applicable. No self-developed metrics.
S1.50(b)	For any cyber security metric developed by the entity, does the entity specify whether it is an absolute measure, a measure expressed in relation to another metric (intensity), or a qualitative measure?	Not applicable. No self developed metrics.
S1.50(c)	For any cyber security metric developed by the entity, does the entity disclose whether the metric is validated by a third party and, if so, which party?	Not applicable. No self developed metrics.
S1.50(d)	If a metric has been developed by an entity, does it disclose the method used to calculate the metric and the inputs to the calculation, including the limitations of the methods used and the significant assumptions made?	Not applicable. No self-developed metrics.

IFRS S1 and S2 Disclosure Index

ISSB Standard	Requirement	Page No. in the IAR 2025
S1.51	Does the entity disclose the targets it has set to monitor progress towards strategic goals for cyber security, including any targets required by law or regulation?	184
S1.51(a)	For each cyber security target, does the entity disclose the specific metric used to set the target and monitor progress?	184
S1.51(b)	For each cyber security target, does the entity disclose the specific quantitative or qualitative target value it has set or is required to meet?	184
S1.51(c)	For each cyber security target, does the entity disclose the period over which the target applies?	184
S1.51(d)	For each cyber security target, does the entity disclose the base period from which progress is measured?	Not applicable. Cyber security targets are annual targets.
S1.51(e)	For each cyber security target, does the entity disclose any milestones or interim targets?	Not applicable. Cyber security targets are annual targets.
S1.51(f)	For each cyber security target, does the entity disclose its performance against the target and provide an analysis of trends or changes in performance?	184
S1.51(g)	For each cyber security target, does the entity disclose any revisions to the target and provide an explanation for those revisions?	Not applicable. Cyber security targets are annual targets.
S1.52	Are the definitions and calculations of cyber security metrics (including those used for targets) consistent over time, and if redefined/replaced, are the changes explained?	184

ISSB Standard	Requirement	Page No. in the IAR 2025
S1.53	Does the entity label and define cyber security metrics and targets using meaningful, clear, and precise names and descriptions?	184
S2.06(a)(i)[1]	Does the entity disclose the identity of and information about the governance body or individual responsible for oversight of climate-related risks and opportunities?	169, 170, 171, 172
S2.06(a)(i)[2]	Does the entity disclose how responsibilities for climate-related risks and opportunities are reflected in the terms of reference, mandates, role descriptions and other related policies applicable to that governance body/individual?	169, 170, 171, 172
S2.06(a)(ii)	Does the entity disclose how the governance body/individual determines whether appropriate skills and competencies are available or will be developed in the future to oversee strategies designed to respond to climate-related risks and opportunities?	169
S2.06(a)(iii)	Does the entity disclose how and how often the governance body/individual is informed about climate-related risks and opportunities?	169, 170, 171, 172
S2.06(a)(iv)[1]	Does the entity disclose how the governance body/individual takes into account climate-related risks and opportunities when overseeing strategy, its decisions on major transactions and its risk management policies?	169, 170, 171, 172, 173, 174
S2.06(a)(iv)[2]	Does the entity disclose if the body/individual has considered trade-offs associated with risks and opportunities?	171, 180, 182
S2.06(a)(v)[1]	Does the entity disclose how the governance body/individual oversees the setting of targets related to climate-related risks and opportunities?	169, 171

## IFRS S1 and S2 Disclosure Index

ISSB Standard	Requirement	Page No. in the IAR 2025
S2.06(a)(v)[2]	Does the entity disclose how the governance body/ individual monitors progress towards those targets?	169, 171, 172
S2.06(a)(v)[3]	Does the entity disclose whether and how performance metrics related to targets are included in remuneration policies?	171
S2.06(b)(i)[1]	Does the entity disclose management's role in the governance processes, controls and procedures used to monitor, manage and oversee climate-related risks and opportunities?	171, 172
S2.06(b)(i)[2]	Does the entity disclose whether the role is delegated to a specific management-level position/committee?	170, 171, 172
S2.06(b)(i)[3]	If the role is delegated to a specific management-level position/committee, does the entity disclose information on how oversight is exercised over that position/committee?	170, 171, 172
S2.06(b)(ii)[1]	Does the entity disclose whether management uses controls and procedures to support the oversight of climate-related risks and opportunities?	172
S2.06(b)(ii)[2]	If management uses controls and procedures to support the oversight of climate-related risks and opportunities, does the entity disclose information about how these controls and procedures are integrated with other internal functions?	172
S2.07	In preparing disclosures to fulfil the requirements in S2.06, does the entity avoid unnecessary duplication in accordance with IFRS S1 General Requirements for Disclosure of Sustainability-related Financial Information (IFRS S1)?	166, 167, 172
S2.10(a)	Does the entity describe climate-related risks and opportunities that could reasonably be expected to affect its prospects?	173, 174, 175

ISSB Standard	Requirement	Page No. in the IAR 2025
S2.10(b)	Does the entity explain, for each climate-related risk the entity has identified, whether it considers the risk to be a climate-related physical risk or climate-related transition risk?	173, 174
S2.10(c)	Does the entity specify, for each climate-related risk and opportunity it has identified, over which time horizons – short, medium or long-term – the effects of each climate-related risk and opportunity could reasonably be expected to occur?	159, 173
S2.10(d)[1]	Does the entity disclose how it defines its short, medium and long-term time horizons?	159
S2.10(d)[2]	Does the entity disclose how the definitions of short, medium and long-term time horizons are linked to the planning horizons used by the entity for strategic decision-making?	159
S2.12	In identifying the climate-related risks and opportunities that could reasonably be expected to affect an entity's prospects, does the entity refer to and consider the applicability of the industry-based disclosure topics defined in the Industry-based Guidance on Implementing IFRS S2?	159, 165
S2.13(a)	Does the entity disclose a description of the current and anticipated effects of climate-related risks and opportunities on its business model and value chain?	173, 174, 175, 176, 178
S2.13(b)	Does the entity disclose a description of where in its business model and value chain climate-related risks and opportunities are concentrated (for example, geographical areas, facilities and types of assets)?	174, 175
S2.14(a)(i)[1]	Does the entity disclose how it has responded to, and plans to respond to, climate-related risks and opportunities in its strategy and decision-making?	174, 175, 176, 178, 179

IFRS S1 and S2 Disclosure Index

ISSB Standard	Requirement	Page No. in the IAR 2025
S2.14(a)(i)[2]	Does the entity disclose how it plans to achieve any climate-related targets it has set?	174, 179
S2.14(a)(i)[3]	Does the entity disclose how it plans to achieve any targets it is required to meet by law or regulation?	Not applicable. Bursa Malaysia does not have targets that are required to be met by law or regulation.
S2.14(a)(i)[4]	Does the entity disclose the current and anticipated changes to its business model, including its resource allocation, to address climate-related risks and opportunities?	174, 175, 176, 178, 179
S2.14(a)(ii)	Does the entity disclose its current and anticipated direct mitigation and adaptation efforts?	174, 175, 179
S2.14(a)(iii)	Does the entity disclose its current and anticipated indirect mitigation and adaptation efforts?	174, 175, 179
S2.14(a)(iv)	Does the entity disclose any climate-related transition plan that it has, including information about key assumptions used in developing its transition plan, and dependencies on which its transition plan relies?	179
S2.14(a)(v)	Does the entity disclose information about how it plans to achieve any climate-related targets, including any greenhouse gas emissions targets described in accordance with S2.33-36?	179
S2.14(b)	Does the entity disclose information about how it is resourcing, and plans to resource, the activities disclosed in accordance with S2.14(a)?	175

ISSB Standard	Requirement	Page No. in the IAR 2025
S2.14(c)	Does the entity disclose quantitative and qualitative information about the progress of plans disclosed in previous reporting periods in accordance with S2.14(a)?	179
S2.15(a), S2.16(a)	Does the entity disclose quantitative and qualitative information about how climate-related risks and opportunities have affected its financial position, financial performance and cash flows for the reporting period (current effects)?	176, 178
S2.15(b)	Does the entity disclose the anticipated effects of climate-related risks and opportunities on its financial position, financial performance and cash flows over the short, medium and long term, taking into consideration how climate-related risks and opportunities are included in the entity's financial planning?	159, 176, 178
S2.16(b)	Does the entity disclose quantitative and qualitative information about the climate-related risks and opportunities identified in S2.16(a) for which there is a significant risk of a material adjustment within the next annual reporting period to the carrying amounts of assets and liabilities reported in the related financial statements?	176
S2.16(c)	Does the entity disclose how it expects its financial position to change over the short, medium and long term, given its strategy to manage climate-related risks and opportunities, taking into consideration its investment and disposal plans (including plans the entity is not contractually committed to) and its planned sources of funding to implement its strategy?	176, 178

IFRS S1 and S2 Disclosure Index

ISSB Standard	Requirement	Page No. in the IAR 2025
S2.16(d)	Does the entity disclose how it expects its financial performance and cash flows to change over the short, medium and long term, given its strategy to manage climate-related risks and opportunities (for example, increased revenue from products and services aligned with a lower-carbon economy; costs arising from physical damage to assets from climate events; and expenses associated with climate adaptation or mitigation)?	176, 178
S2.21(a)	If the entity determines that it need not provide quantitative information about the current or anticipated financial effects of a climate-related risk or opportunity applying the criteria set out in S2.19-20, does the entity explain why it has not provided quantitative information?	161, 176
S2.21(b)	If the entity determines that it need not provide quantitative information about the current or anticipated financial effects of a climate-related risk or opportunity applying the criteria set out in S2.19-20, does the entity provide qualitative information about those financial effects, including identifying line items, totals and subtotals within the related financial statements that are likely to be affected, or have been affected, by that climate-related risk or opportunity?	176
S2.21(c)	If the entity determines that it need not provide quantitative information about the current or anticipated financial effects of a climate-related risk or opportunity applying the criteria set out in S2.19-20, does the entity provide quantitative information about the combined financial effects of that climate-related risk or opportunity with other climate-related risks or opportunities and other factors unless the entity determines that quantitative information about the combined financial effects would not be useful?	Not applicable. The effects have been separately identifiable and disclosed accordingly.

ISSB Standard	Requirement	Page No. in the IAR 2025
S2.22(a)(i)[1]	Does the entity disclose the implications, if any, of its climate resilience assessment for its strategy and business model?	177, 178
S2.22(a)(i)[2]	Does the entity disclose how it would need to respond to the effects identified in the climate-related scenario analysis?	174, 175, 177, 178
S2.22(a)(ii)	Does the entity disclose the significant areas of uncertainty considered in its assessment of its climate resilience?	161, 176
S2.22(a)(iii)	Does the entity disclose its capacity to adjust or adapt its strategy and business model to climate change over the short, medium, and long term?	174, 175, 177, 178
S2.22(a)(iii)[1]	Does the entity disclose the availability of, and flexibility in, its existing financial resources to respond to the effects identified in the climate-related scenario analysis, including to address climate-related risks and to take advantage of climate-related opportunities?	177, 178
S2.22(a)(iii)[2]	Does the entity disclose its ability to redeploy, repurpose, upgrade or decommission existing assets?	176, 177, 178
S2.22(a)(iii)[3]	Does the entity disclose the effect of its current and planned investments in climate-related mitigation, adaptation, and opportunities for climate resilience?	176, 178, 179
S2.22(b)	Does the entity disclose how and when the climate-related scenario analysis was carried out?	161, 177, 178
S2.22(b)(i)[1]	Does the entity disclose which climate-related scenarios it used for the analysis and the sources of those scenarios?	161, 177
S2.22(b)(i)[2]	Does the entity disclose whether the scenario analysis included a diverse range of climate-related scenarios?	161, 177
S2.22(b)(i)[3]	Does the entity disclose whether the climate-related scenarios used for the analysis are associated with climate-related transition risks or physical risks?	161, 177

## IFRS S1 and S2 Disclosure Index

ISSB Standard	Requirement	Page No. in the IAR 2025
S2.22(b)(i)[4]	Does the entity disclose whether it used, among its scenarios, a climate-related scenario aligned with the latest international agreement on climate change?	161, 177
S2.22(b)(i)[5]	Does the entity disclose why it decided that its chosen climate-related scenarios are relevant to assessing its resilience to climate-related changes, developments, or uncertainties?	161, 177
S2.22(b)(i)[6]	Does the entity disclose the time horizons it used in the climate-related scenario analysis?	177, 178
S2.22(b)(i)[7]	Does the entity disclose what scope of operations it used in the climate-related scenario analysis (for example, the operating locations and business units used in the analysis)?	160, 177
S2.22(b)(ii)[1]	Does the entity disclose the key assumptions made in the climate-related scenario analysis, including assumptions about climate-related policies in the jurisdictions in which the entity operates?	161, 177, 178
S2.22(b)(ii)[2]	Does the entity disclose key assumptions made in the climate-related scenario analysis, including assumptions about macroeconomic trends?	161, 177, 178
S2.22(b)(ii)[3]	Does the entity disclose key assumptions made in the climate-related scenario analysis, including assumptions about national- or regional-level variables (for example, local weather patterns, demographics, land use, infrastructure, and availability of natural resources)?	161, 177, 178
S2.22(b)(ii)[4]	Does the entity disclose key assumptions made in the climate-related scenario analysis, including assumptions about energy usage and mix?	161, 173, 174, 177, 178
S2.22(b)(ii)[5]	Does the entity disclose key assumptions made in the climate-related scenario analysis, including assumptions about developments in technology?	161, 175, 167, 177, 178

ISSB Standard	Requirement	Page No. in the IAR 2025
S2.22(b)(iii)	Does the entity disclose the reporting period in which the climate-related scenario analysis was carried out (see S2. B18)?	177
S2.23	In preparing disclosures to meet the requirements in S2.13-22, does the entity refer to and consider the applicability of cross-industry metric categories (see S2.29) and industry-based metrics associated with disclosure topics defined in the Industry-based Guidance on Implementing IFRS S2?	159
S2.25(a)	Does the entity disclose information about the processes and related policies it uses to identify, assess, prioritise and monitor climate-related risks?	166, 167
S2.25(a)(i)	Does the entity disclose the inputs and parameters it uses (for example, information about data sources and the scope of operations covered in the processes)?	159, 160, 161, 166, 167
S2.25(a)(ii)	Does the entity disclose whether and how it uses climate-related scenario analysis to inform its identification of climate-related risks?	166, 167
S2.25(a)(iii)	Does the entity disclose how it assesses the nature, likelihood and magnitude of the effects of climate-related risks?	166, 167
S2.25(a)(iv)	Does the entity disclose whether and how it prioritises climate-related risks relative to other types of risks?	166, 167, 172, 173
S2.25(a)(v)	Does the entity disclose how it monitors climate-related risks?	166, 167, 171, 172, 177
S2.25(a)(vi)	Does the entity disclose whether and how it changed the processes it uses - to identify, assess, prioritise and monitor climate-related risks - compared with the previous reporting period?	166, 167, 172

## IFRS S1 and S2 Disclosure Index

ISSB Standard	Requirement	Page No. in the IAR 2025
S2.25(b)[1]	Does the entity disclose the processes it uses to identify, assess, prioritise and monitor climate-related opportunities?	166, 167, 172
S2.25(b)[2]	Does the entity disclose whether and how it uses climate-related scenario analysis to inform its identification of climate-related opportunities?	161, 166, 177
S2.25(c)	Does the entity disclose the extent to which, and how, the processes for identifying, assessing, prioritising and monitoring climate-related risks and opportunities are integrated into and inform the entity's overall risk management process?	166, 167
S2.26	In preparing disclosures to fulfil the requirements in S2.25, does the entity avoid unnecessary duplication in accordance with S1.B42(b)?	166, 167, 172
S2.29(a)(i)	Does the entity separately disclose its absolute gross Scope 1, 2 and 3 GHG emissions generated during the reporting period, expressed as metric tonnes of CO <sub>2</sub> equivalent (see S2.B19-B22)?	178
S2.29(a)(ii)[1], S2.B28(a)	If required by a jurisdictional authority, or an exchange on which the entity is listed, to use a different method than the Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (2004) for measuring its greenhouse gas emissions, does the entity disclose the applicable method and the measurement approach it uses to determine its greenhouse gas emissions?	Not applicable.

ISSB Standard	Requirement	Page No. in the IAR 2025
S2.29(a)(ii)[2], S2.B28(b)	If required by a jurisdictional authority or an exchange on which the entity is listed to use a different method than the Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (2004) for measuring its greenhouse gas emissions, does the entity disclose the reason, or reasons, for its choice of method and measurement approach and how that approach relates to the disclosure objective in S2.27?	Not applicable.
S2.29(a)(iii)[1]	Does the entity disclose the approach it uses to measure its greenhouse gas emissions (see S2.B26-B29), including the measurement approach, inputs and assumptions?	290-298
S2.29(a)(iii)[2]	Does the entity disclose the approach it uses to measure its greenhouse gas emissions (see S2.B26-B29), including the reason why it has chosen the measurement approach, inputs and assumptions it uses to measure its greenhouse gas emissions?	160, 161, 290-298
S2.29(a)(iii)[3]	Does the entity disclose the approach it uses to measure its greenhouse gas emissions (see S2.B26-B29), including any changes it has made to the measurement approach, inputs and assumptions during the reporting period and the reason for those changes?	160, 290-298
S2.29(a)(iv)	Does the entity disclose Scope 1 and 2 greenhouse gas emissions disaggregated between the consolidated accounting group and other investees (e.g., associates, joint ventures and unconsolidated subsidiaries)?	Not applicable. Bursa Malaysia consists of only parent company and its subsidiaries.

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S2.29(a)(v)[1]	Does the entity disclose its location-based Scope 2 emissions?	178
S2.29(a)(v)[2]	Does the entity disclose information about any contractual instruments necessary to inform users about the entity's Scope 2 greenhouse gas emissions?	178
S2.29(a)(vi)[1]	Does the entity disclose the categories included within its measure of Scope 3 emissions?	178
S2.29(a)(vi)[2]	If the entity's activities include asset management (AM), commercial banking (CB) or insurance (IN), does the entity disclose its financed emissions for the relevant activity/ activities?	Not applicable to Bursa Malaysia. Only applicable to entities with AM, CB or IN activities.
S2.29(b)	Does the entity disclose the amount and percentage of assets or business activities vulnerable to transition risks?	178
S2.29(c)	Does the entity disclose the amount and percentage of assets or business activities vulnerable to physical risks?	178
S2.29(d)	Does the entity disclose the amount and percentage of assets or business activities aligned to climate-related opportunities?	178
S2.29(e)	Does the entity disclose the amount of capital expenditure, financing or investment deployed in climate-related risks and opportunities?	176, 178
S2.29(f)(i)[1]	Does the entity disclose whether it applies carbon pricing in decision-making?	Not applicable. Bursa Malaysia does not adopt internal carbon pricing.

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S2.29(f)(i)[2]	Does the entity disclose how it applies carbon pricing in decision-making?	Not applicable. Bursa Malaysia does not adopt internal carbon pricing.
S2.29(f)(ii)	Does the entity disclose the price for each metric tonne of greenhouse gas emissions it uses to assess the costs of its greenhouse gas emissions?	Not applicable. Bursa Malaysia does not adopt internal carbon pricing.
S2.29(g)(i)[1]	Does the entity disclose whether climate-related considerations are factored into executive remuneration?	171
S2.29(g)(i)[2]	Does the entity disclose how climate-related considerations are factored into executive remuneration?	171
S2.29(g)(ii)	Does the entity disclose the percentage of executive management remuneration recognised in the current period that is linked to climate-related considerations?	171
S2.32	Does the entity disclose industry-based metrics?	159, 178
S2.33	Does the entity disclose the quantitative and qualitative climate-related targets it has set to monitor progress towards achieving its strategic goals, and any targets it is required to meet by law or regulation, including any greenhouse gas emissions targets?	178, 179
S2.33(a)	Does the entity disclose the metric used to set each target?	178, 179
S2.33(b)	Does the entity disclose the objective of each target?	178, 179
S2.33(c)	Does the entity disclose the parts of the entity to which each target applies?	159, 160, 178, 179
S2.33(d)	Does the entity disclose the period over which each target applies?	159, 178, 179

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ISSB Standard	Requirement	Page No. in the IAR 2025
S2.33(e)	Does the entity disclose the base period from which progress is measured for each target?	178, 179
S2.33(f)	For each target, does the entity disclose any milestones and interim targets?	178, 179
S2.33(g)	For each target that is quantitative, does the entity disclose whether it is an absolute target or an intensity target?	178, 179
S2.33(h)	For each target, does the entity disclose how the latest international agreement on climate change and the corresponding jurisdictional commitments informed the target?	159, 178, 179
S2.34	Does the entity disclose information about its approach to setting and reviewing each target, and how it monitors progress against each target?	171, 172, 178, 179
S2.34(a)	Does the entity disclose whether each target and the methodology for setting the target is validated by a third party?	178, 179
S2.34(b)	Does the entity disclose its processes for reviewing each target?	169, 171
S2.34(c)	Does the entity disclose the metrics used to monitor progress towards reaching each target?	178, 179
S2.34(d)	If there are any revisions to a target, does the entity disclose an explanation for those revisions?	299, 300
S2.35	Does the entity disclose information about its performance against each climate-related target and an analysis of trends or changes in the entity's performance?	178, 179
S2.36(a)	For each greenhouse gas emissions target, does the entity disclose which greenhouse gases are covered by the target?	178, 179

ISSB Standard	Requirement	Page No. in the IAR 2025
S2.36(b)	For each greenhouse gas emissions target, does the entity disclose whether Scope 1, Scope 2 or Scope 3 greenhouse gas emissions are covered by the target?	178, 179
S2.36(c)[1]	For each greenhouse gas emissions target, does the entity disclose whether the target is a gross greenhouse gas emissions target or net greenhouse gas emissions target?	178, 179
S2.36(c)[2]	For each net greenhouse gas emissions target, does the entity disclose its associated gross greenhouse gas emissions target?	179
S2.36(d)	For each greenhouse gas emissions target, does the entity disclose whether target is derived using a sectoral decarbonisation approach?	Not applicable.
S2.36(e)	For each greenhouse gas emissions target, does the entity disclose the planned use of carbon credits to offset greenhouse gas emissions to achieve any net greenhouse gas emissions target?	179
S2.36(e)(i)	In explaining its planned use of carbon credits, does the entity disclose the extent to which, and how, the achievement of any net greenhouse gas emissions target relies on the use of carbon credits?	179
S2.36(e)(ii)	In explaining its planned use of carbon credits, does the entity disclose which third-party scheme(s) are used to verify or certify the carbon credits?	179
S2.36(e)(iii)[1]	In explaining its planned use of carbon credits, does the entity disclose the type of carbon credit used?	179

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ISSB Standard	Requirement	Page No. in the IAR 2025
S2.36(e)(iii)[2]	In explaining its planned use of carbon credits, does the entity disclose whether the underlying offset is nature-based or based on technological carbon removals?	Not applicable. To be assessed once deep decarbonisation targets have been achieved and after exhausting all our decarbonisation levers.
S2.36(e)(iii)[3]	In explaining its planned use of carbon credits, does the entity disclose whether the underlying offset is achieved through carbon reduction or removal?	Not applicable. To be assessed once deep decarbonisation targets have been achieved and after exhausting all our decarbonisation levers.
S2.36(e)(iv)	In explaining its planned use of carbon credits, does the entity disclose any other factors necessary for users of general purpose financial reports to understand the credibility and integrity of the carbon credits the entity plans to use?	179
S2.B56(a)	Does the entity disclose the extent to which the entity's Scope 3 greenhouse gas emissions are measured using inputs from specific activities within the entity's value chain?	293-298

ISSB Standard	Requirement	Page No. in the IAR 2025
S2.B56(b)	Does the entity disclose the extent to which the entity's Scope 3 greenhouse gas emissions are measured using inputs that are verified?	162, 293-298
S2.B61(a)	AM: Does the entity disclose its absolute gross financed emissions, disaggregated by Scope 1, Scope 2 and Scope 3 greenhouse gas emissions?	Not applicable to Bursa Malaysia.
S2.B61(b)	AM: Does the entity disclose for each of the disaggregated scopes included in Question 102/S2.B61a, the total amount of assets under management (AUM) that is included in the financed emissions disclosure, expressed in the presentation currency of the entity's financial statements?	Not applicable to Bursa Malaysia.
S2.B61(c)[1]	AM: Does the entity disclose the percentage of the entity's total AUM included in the financed emissions calculation?	Not applicable to Bursa Malaysia.
S2.B61(c)[2]	AM: If the percentage is less than 100%, does the entity disclose information that explains the exclusions, including types of assets and associated amount of AUM?	Not applicable to Bursa Malaysia.
S2.B61(d)	AM: Does the entity disclose the methodology used to calculate the financed emissions, including the method of allocation the entity used to attribute its share of emissions in relation to the size of investments?	Not applicable to Bursa Malaysia.
S2.B62(a)[1]	CB: Does the entity disclose its absolute gross financed emissions, disaggregated by Scope 1, Scope 2 and Scope 3 greenhouse gas emissions for each industry by asset class?	Not applicable to Bursa Malaysia.
S2.B62(a)[2]	CB: When disaggregating by industry, does the entity use the Global Industry Classification Standard (GICS) 6-digit industry-level code for classifying counterparties, reflecting the latest version of the classification system available at the reporting date?	Not applicable to Bursa Malaysia.

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ISSB Standard	Requirement	Page No. in the IAR 2025
S2.B62(a)[3]	CB: When disaggregating by asset class, does the disclosure include the loans, project finance, bonds, equity investments and undrawn loan commitments?	Not applicable to Bursa Malaysia.
S2.B62(a)[4]	CB: If the entity calculates and discloses financed emissions for other asset classes, does it provide an explanation of why the inclusion of those additional asset classes provides relevant information to users of general purpose financial reports?	Not applicable to Bursa Malaysia.
S2.B62(b)[1]	CB: Does the entity disclose its gross exposure to each industry by asset class, expressed in the presentation currency of its financial statements?	Not applicable to Bursa Malaysia.
S2.B62(b)[2]	CB: For funded amounts, does the entity disclose gross exposure calculated as the funded carrying amounts (before subtracting the loss allowance, when applicable), whether prepared in accordance with IFRS Accounting Standards or other GAAP?	Not applicable to Bursa Malaysia.
S2.B62(b)[3]	CB: For undrawn loan commitments, does the entity disclose the full amount of the commitment separately from the drawn portion of loan commitments?	Not applicable to Bursa Malaysia.
S2.B62(c)[1]	CB: Does the entity disclose the percentage of the entity's gross exposure included in the financed emissions calculation?	Not applicable to Bursa Malaysia.
S2.B62(c)[2]	CB: If the percentage of the entity's gross exposure included in the financed emissions calculation is less than 100%, does the entity disclose information that explains the exclusions, including the type of assets excluded?	Not applicable to Bursa Malaysia.
S2.B62(c)[3]	CB: For funded amounts, does the entity exclude from gross exposure all impacts of risk mitigants, if applicable?	Not applicable to Bursa Malaysia.

ISSB Standard	Requirement	Page No. in the IAR 2025
S2.B62(c)[4]	CB: Does the entity disclose separately the percentage of its undrawn loan commitments included in the financed emissions calculation?	Not applicable to Bursa Malaysia.
S2.B62(d)	CB: Does the entity disclose the methodology it used to calculate its financed emissions, including the method of allocation it used to attribute its share of emissions in relation to the size of its gross exposure?	Not applicable to Bursa Malaysia.
S2.B63(a)[1]	IN: Does the entity disclose its absolute gross financed emissions, disaggregated by Scope 1, Scope 2 and Scope 3 greenhouse gas emissions for each industry by asset class?	Not applicable to Bursa Malaysia.
S2.B63(a)[2]	IN: When disaggregating by industry does the entity use the Global Industry Classification Standard (GICS) 6-digit industry-level code for classifying counterparties, reflecting the latest version of the classification system available at the reporting date?	Not applicable to Bursa Malaysia.
S2.B63(a)[3]	IN: When disaggregating by asset class, does the disclosure include the loans, bonds and equity investments, as well as undrawn loan commitments?	Not applicable to Bursa Malaysia.
S2.B63(a)[4]	IN: If the entity calculates and discloses financed emissions for other asset classes, does it provide an explanation of why the inclusion of those additional asset classes provides relevant information to users of general purpose financial reports?	Not applicable to Bursa Malaysia.
S2.B63(b)[1]	IN: Does the entity disclose the gross exposure for each industry by asset class, expressed in the presentation currency of its financial statements?	Not applicable to Bursa Malaysia.

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ISSB Standard	Requirement	Page No. in the IAR 2025
S2.B63(b)[2]	IN: For funded amounts, does the entity disclose gross exposure calculated as the funded carrying amounts (before subtracting the loss allowance, when applicable), whether prepared in accordance with IFRS Accounting Standards or other GAAP?	Not applicable to Bursa Malaysia.
S2.B63(b)[3]	IN: For undrawn loan commitments, does the entity disclose the full amount of the commitment separately from the drawn portion of loan commitments?	Not applicable to Bursa Malaysia.
S2.B63(c)[1]	IN: Does the entity disclose the percentage of its gross exposure included in the financed emissions calculation?	Not applicable to Bursa Malaysia.
S2.B63(c)[2]	IN: If the percentage of the entity's gross exposure included, in the financed emissions calculation is less than 100%, does it disclose information that explains the exclusions, including type of assets excluded?	Not applicable to Bursa Malaysia.
S2.B63(c)[3]	IN: Does the entity disclose separately the percentage of its undrawn loan commitments included in the financed emissions calculation?	Not applicable to Bursa Malaysia.
S2.B63(d)	IN: Does the entity disclose the methodology it used to calculate its financed emissions, including the method of allocation it used to attribute its share of emissions in relation to the size of its gross exposure?	Not applicable to Bursa Malaysia.

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